

2022-2026 Capital Improvement Plan

City Council Meeting
September 21, 2021



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COMMUNITY PRIDE SINCE 1857

City of Shakopee | 485 Gorman St., Shakopee MN 55379 | 952-233-9300 | www.ShakopeeMN.gov

Vision/Goals and Policies

- 5-year capital plan to provide and maintain public facilities and infrastructure/15-year expanded capital plan
- Capital projects vs. operating budget
 - Larger financial investment (>\$10k)
 - May span multiple years
- Provides for longer-term financial planning
- Non-binding document of future intent
- Designed to be a fluid document (rolling 5-years) with 2022 included in the adoption of next years budget



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Funding Priorities

Developed by prioritizing a list of capital projects based on anticipated year needed and based on anticipated funding opportunities

1. Public health, safety, mandates (Have to do)
2. Maintenance, efficiency (Smart to do)
3. Expanding existing systems, new services, general community betterment (Want to do)



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CIP Schedule

CIP drafted by city departments	Spring 2021
Draft CIP reviewed by City Council	July 20, 2021
CIP adopted by City Council	September 21, 2021
2022 CIP projects adopted as part of annual budget	December 14, 2021



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Total CIP Expenditures by Fund

Capital Improvement Plan
2022 thru 2026

EXPENDITURES AND SOURCES SUMMARY

Department	2022	2023	2024	2025	2026	Total
Building Internal Service Fund	7,056,400	13,440,000	1,678,300	1,207,200	410,000	23,791,900
Capital Improvements Fund	17,262,450	11,513,300	17,638,000	5,385,000	5,660,000	57,458,750
Equipment Internal Serv. Fund	1,248,300	500,440	943,782	1,210,778	3,983,480	7,886,780
I.T. Internal Service Fund	588,000	831,000	590,000	595,000	628,000	3,232,000
Park Asset Internal Serv. Fund	599,000	1,583,400	244,500	165,000	475,000	3,066,900
Park Development Fund	6,804,000	13,580,000	1,410,000	150,000		21,944,000
Sanitary Sewer Fund	7,318,000	344,000	179,000	254,000	182,000	8,277,000
Storm Drainage Fund	1,045,250	2,794,700	906,900	907,100	157,300	5,811,250
Tree Replacement Fund	50,000	50,000	50,000	50,000	50,000	250,000
EXPENDITURE TOTAL	41,971,400	44,636,840	23,640,482	9,924,078	11,545,780	131,718,580



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Funding Source Summary

Source	2022	2023	2024	2025	2026	Total
Building Internal Service Fund	7,056,400	490,000	1,678,300	1,207,200	410,000	10,841,900
Capital Bonds	5,514,450	1,700,000				7,214,450
Capital Improvement Fund	9,275,800	7,992,300	5,630,000	4,610,000	4,520,000	32,028,100
Cost Sharing		1,980,000	6,660,000			8,640,000
Cost Sharing, County	105,000	15,000				120,000
Cost Sharing, MnDOT/Federal		10,500,000	4,918,000			15,418,000
Cost Sharing, SPUC	1,550,000	35,000	25,000	30,000	20,000	1,660,000
Equipment Internal Service Fund	1,273,550	500,440	943,782	1,210,778	3,983,480	7,912,030
Grants	2,190,000	3,775,000	400,000	525,000		6,890,000
I.T. Internal Service Fund	588,000	831,000	590,000	595,000	628,000	3,232,000
Park Asset Internal Service Fund	514,000	1,863,400	284,500	165,000	475,000	3,301,900
Park Development Fund	4,869,000	2,120,000	1,185,000			8,174,000
Sanitary Sewer Fund	4,004,000	399,000	224,000	314,000	227,000	5,168,000
Special Assessments	1,651,200	1,596,000	500,000	650,000	790,000	5,187,200
State Bonding Funds	2,000,000	8,000,000				10,000,000
Storm Drainage Fund	1,130,000	2,689,700	551,900	567,100	442,300	5,381,000
Tree Replacement Fund	250,000	150,000	50,000	50,000	50,000	550,000
SOURCE TOTAL	41,971,400	44,636,840	23,640,482	9,924,078	11,545,780	131,718,580



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2022-2026 CIP Changes

Changes from July 20 Workshop (summary page included in the council agenda packet)

- Capital Improvements Fund

- CIF 20-014 Canterbury Commons 12th Ave E. Driveways. Revised name, amounts, projects, and years per updated TIF plan amendment.
- CIF 21-007 Canterbury Commons CSAH 83. Revised cost and funding sources of CSAH 83 project to show full cost funded through from tax increment revenues. Previously \$2.36 million was funded from the CIF.
- CIF 22-002 TH Pedestrian Bridge. Updated costs, funding and added picture.
- Added a second cash flow projection to show the impact of a potential \$5 million improvement bond issue.

- Building Internal Service Fund

- BA 22-015 SandVenture Renovation project added. Estimated total cost based on the concept plan of \$5 million.
- Removal of three projects: BA 24-004 SandVenture Pool Subsurface Maintenance (\$100k), BA 23-005 SandVenture Diving Board and Lifeguard Stands (\$40k), BA 24-001 SandVenture Big Waterslide Addition (\$300k).



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2022-2026 CIP Changes (continued)

- Park Development Fund
 - PR 21-004 Lions Park Renovation. Updated cost from \$1,125,000 to \$1,305,000 to reflect the Confluence study for the combined SandVenture/Lions Park renovation.
- Park Asset Fund
 - PA 22-021 Annual Parking Lot rehabilitation shifted the 2022 project to 2024.
- Sanitary Sewer Fund
 - Sewer 24-001 West End (Low Bluff) Lift Station and Forcemain updated costs and funding from \$1,100,000 to \$1,410,000.
- Appendix (new section)
 - 15-year Capital Improvement Plan
 - Long-term Financial Plan
 - Project Cost Estimate Review
- Other
 - Miscellaneous descriptions and pictures added/updated throughout the CIP.



2022-2026 CIP

- Final CIP will be available on the City's website
- 2022 CIP projects will be included in operating budget for final City Council approval in December
- All projects over \$25,000 will be brought forward to City Council prior to letting of contracts for final approval.