

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 10/25/2021

Portfolio as of: 9/30/2021

Market Data as of: 9/30/2021

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Together we'll go far



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Together we'll go far

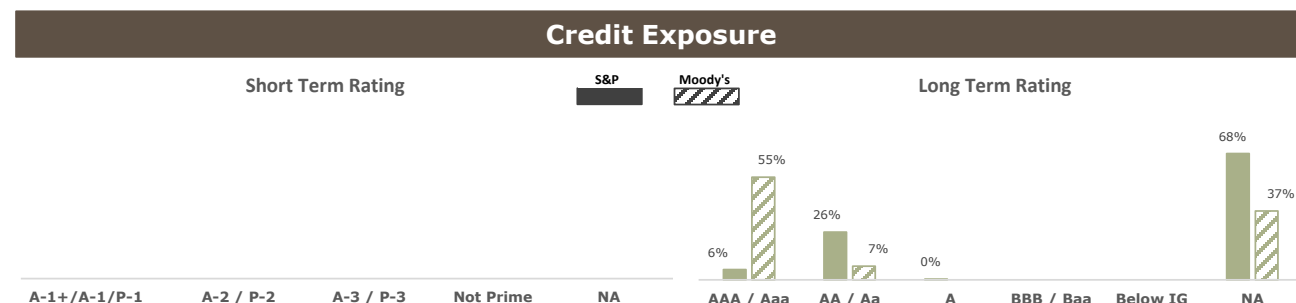
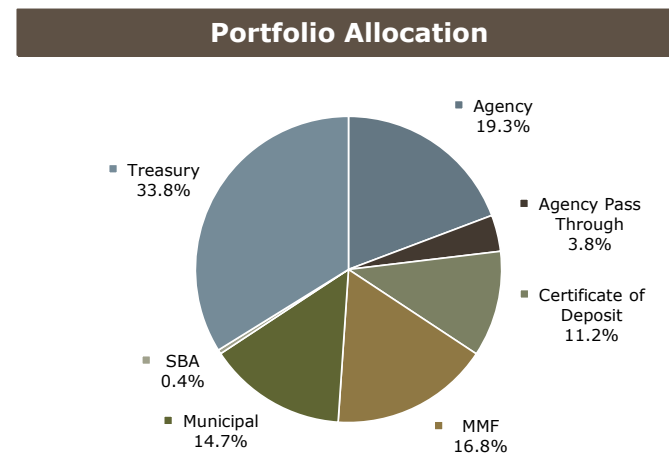
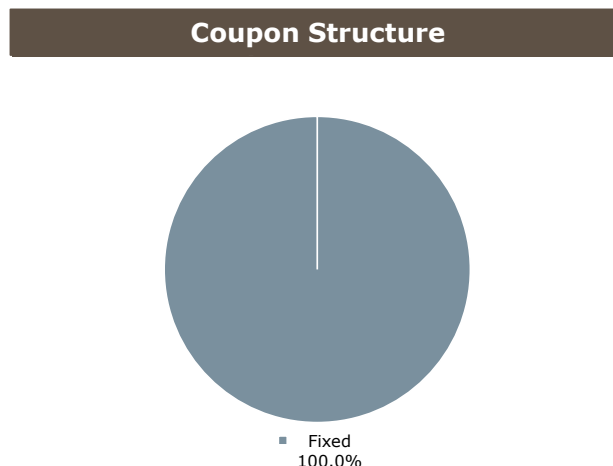


Portfolio Summary

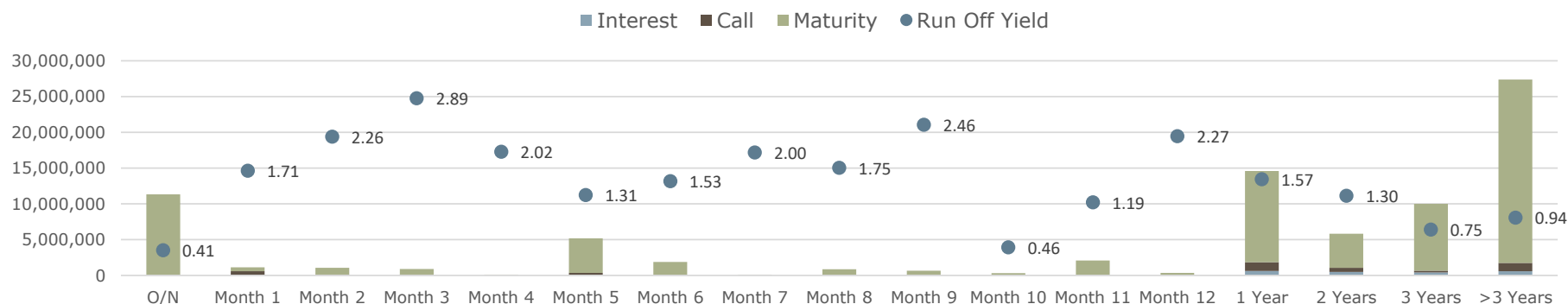
Portfolio Snapshot	
Number of Positions	134
Par (\$000)	66,998
Book Value (\$000)	67,390
Mkt Value w/o Accrd (\$000)	67,668
Unrlzd Gain / Loss (\$000)	278
Coupon	1.10

Characteristics	
Book Yield	0.98
Market Yield	0.57
Wgt Avg Maturity	2.8
Average Life	2.4
Effective Duration	2.2
Effective Convexity	(0.6)

12M Projected Cash Flow (\$000)	
Overnight Funds Principal	11,317
Overnight Funds Interest	0
Term Securities Principal	13,977
Term Securities Interest	632
Total Cash Flow	25,925



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		127	0	11,316,565	0.41	11,316,693	11,316,693
	Oct-21	55,580	547,114	516,543	1.71	1,119,237	12,435,930
	Nov-21	54,561	47,512	966,209	2.26	1,068,282	13,504,212
	Dec-21	83,493	39,783	765,932	2.89	889,208	14,393,421
	Jan-22	28,506	39,744	15,702	2.02	83,951	14,477,371
	Feb-22	86,018	277,613	4,825,469	1.31	5,189,100	19,666,472
	Mar-22	43,683	46,232	1,795,283	1.53	1,885,198	21,551,669
	Apr-22	50,751	36,767	15,105	2.00	102,623	21,654,293
	May-22	50,748	33,606	761,885	1.75	846,239	22,500,531
	Jun-22	69,508	34,494	564,683	2.46	668,685	23,169,217
	Jul-22	27,043	35,677	259,473	0.46	322,193	23,491,410
	Aug-22	50,865	31,090	2,014,251	1.19	2,096,206	25,587,616
Year 1	Sep-22	30,811	47,892	259,060	2.27	337,763	25,925,379
	Oct-22	48,769	28,884	513,849	2.28	591,502	26,516,881
	Nov-22	45,604	26,396	13,669	1.98	85,668	26,602,549
	Dec-22	63,293	275,269	388,505	1.73	727,066	27,329,615
	Jan-23	25,285	24,054	558,346	1.76	607,685	27,937,300
	Feb-23	43,811	21,684	408,195	0.49	473,691	28,410,991
	Mar-23	27,214	34,671	13,060	1.70	74,945	28,485,936
	Apr-23	42,476	24,978	1,287,929	1.80	1,355,383	29,841,318
	May-23	45,083	22,818	262,765	0.42	330,666	30,171,984
	Jun-23	53,896	25,187	757,615	0.30	836,697	31,008,682
	Jul-23	22,154	25,350	312,444	0.71	359,947	31,368,628
	Aug-23	42,997	22,330	257,269	0.42	322,596	31,691,224
Year 2	Sep-23	26,678	37,163	12,116	1.70	75,957	31,767,181
	Oct-23	30,688	20,439	11,947	1.94	63,074	31,830,255
	Nov-23	44,448	20,362	836,805	0.33	901,616	32,731,870
	Dec-23	52,554	18,924	386,662	2.90	458,140	33,190,011
	Jan-24	20,068	18,161	11,529	1.94	49,759	33,239,770
	Feb-24	42,557	16,863	1,211,401	0.65	1,270,821	34,510,591
	Mar-24	26,211	28,672	1,811,281	0.35	1,866,164	36,376,755
	Apr-24	30,321	17,017	11,165	1.93	58,503	36,435,258
	May-24	35,324	18,517	261,040	2.62	314,881	36,750,139
	Jun-24	47,983	18,886	1,835,900	0.91	1,902,769	38,652,909
	Jul-24	19,718	17,609	255,755	0.65	293,082	38,945,991
	Aug-24	38,085	18,078	2,460,620	0.52	2,516,782	41,462,773
Year 3	Sep-24	23,563	29,037	260,477	0.67	313,077	41,775,850

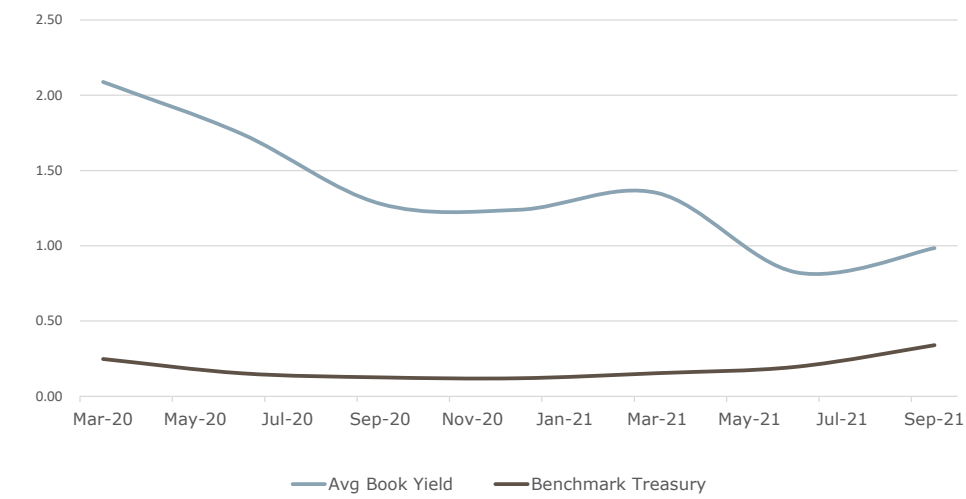
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Oct-24	29,973	15,216	660,340	1.06	705,530	42,481,380
	Nov-24	31,607	15,575	10,220	1.91	57,402	42,538,782
	Dec-24	31,680	13,424	1,885,095	0.63	1,930,199	44,468,981
	Jan-25	18,779	13,829	906,987	1.48	939,595	45,408,576
	Feb-25	32,891	12,269	259,874	0.69	305,034	45,713,610
	Mar-25	19,539	22,576	9,774	1.62	51,889	45,765,499
	Apr-25	25,811	12,566	2,809,680	0.64	2,848,058	48,613,556
	May-25	31,277	13,103	2,234,574	0.56	2,278,953	50,892,510
	Jun-25	6,325	13,074	9,460	1.90	28,859	50,921,368
	Jul-25	10,265	13,117	254,338	0.75	277,719	51,199,088
	Aug-25	31,217	12,872	1,859,220	0.63	1,903,309	53,102,397
Year 4	Sep-25	19,232	22,431	1,409,103	0.48	1,450,766	54,553,163
	Oct-25	17,932	11,219	118,994	2.75	148,146	54,701,309
	Nov-25	27,211	11,023	1,108,890	0.58	1,147,124	55,848,433
	Dec-25	6,069	9,264	553,786	0.67	569,119	56,417,552
	Jan-26	9,099	10,189	1,198,700	0.73	1,217,987	57,635,539
	Feb-26	22,184	8,508	8,601	1.91	39,293	57,674,833
	Mar-26	6,184	18,305	258,519	1.06	283,009	57,957,841
	Apr-26	15,560	9,368	658,438	1.06	683,366	58,641,207
	May-26	27,052	9,648	1,518,343	0.97	1,555,043	60,196,251
	Jun-26	4,456	9,211	253,240	0.59	266,907	60,463,158
	Jul-26	5,483	9,914	498,144	1.01	513,541	60,976,699
	Aug-26	18,540	9,435	1,253,037	0.92	1,281,012	62,257,710
Year 5	Sep-26	5,713	18,276	897,934	1.13	921,923	63,179,633
	Oct-26	11,820	8,339	282,837	1.89	302,996	63,482,629
	Nov-26	20,495	7,947	1,792,743	1.32	1,821,185	65,303,813
	Dec-26	1,104	7,222	7,652	1.89	15,978	65,319,791
	Jan-27	2,734	7,584	7,568	1.88	17,887	65,337,678
	Feb-27	13,495	6,223	7,478	1.90	27,196	65,364,874
	Mar-27	1,918	15,247	7,403	1.55	24,569	65,389,443
	Apr-27	9,408	7,011	7,327	1.87	23,746	65,413,189
	May-27	3,971	7,078	7,239	1.86	18,288	65,431,477
	Jun-27	933	6,768	7,147	1.86	14,847	65,446,325
	Jul-27	2,566	7,205	307,058	1.09	316,829	65,763,153
	Aug-27	13,329	6,659	456,961	1.30	476,949	66,240,102
Year 6	Sep-27	1,720	15,127	6,869	1.53	23,716	66,263,818

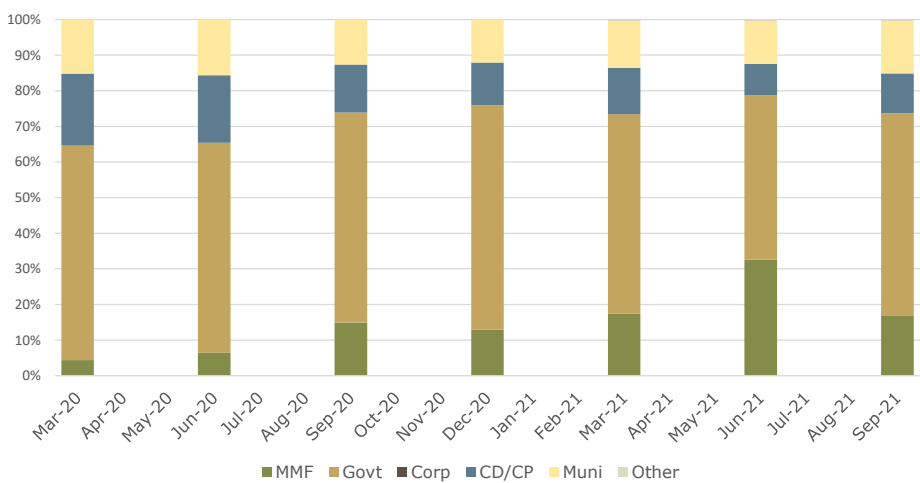
Historical Performance

Date	# Line Items	Avg Coupon	Total Par (\$'000)	G / L	Avg Bk Yield	Avg Mkt Yield	Bnchmrk Tsy Yield	Wgt Avg Maturity	Eff Dur	Ratings		Portfolio Allocation*					
										Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
09/30/21	134	1.10	66,998	278	0.98	0.57	0.34	2.8	2.2	Aaa	AA+	17%	57%	0%	11%	15%	0%
06/30/21	132	0.91	71,302	419	0.82	0.36	0.20	2.2	1.7	Aaa	AA+	33%	46%	0%	9%	12%	0%
03/31/21	134	1.30	63,767	610	1.35	0.55	0.15	3.2	2.0	Aaa	AA+	17%	56%	0%	13%	13%	0%
12/31/20	129	1.37	63,802	1,094	1.24	0.27	0.12	3.3	1.8	Aaa	AA+	13%	63%	0%	12%	12%	0%
09/30/20	137	1.35	64,328	1,074	1.28	0.27	0.13	2.6	1.6	Aaa	AA+	15%	59%	0%	13%	13%	0%
06/30/20	131	1.80	52,190	1,221	1.74	0.43	0.15	3.1	1.8	Aaa	AA+	7%	59%	0%	19%	16%	0%
03/31/20	141	2.12	56,487	1,463	2.09	0.77	0.25	3.6	1.8	Aaa	AA+	4%	60%	0%	20%	15%	0%

Book Yield vs. Treasury Benchmark

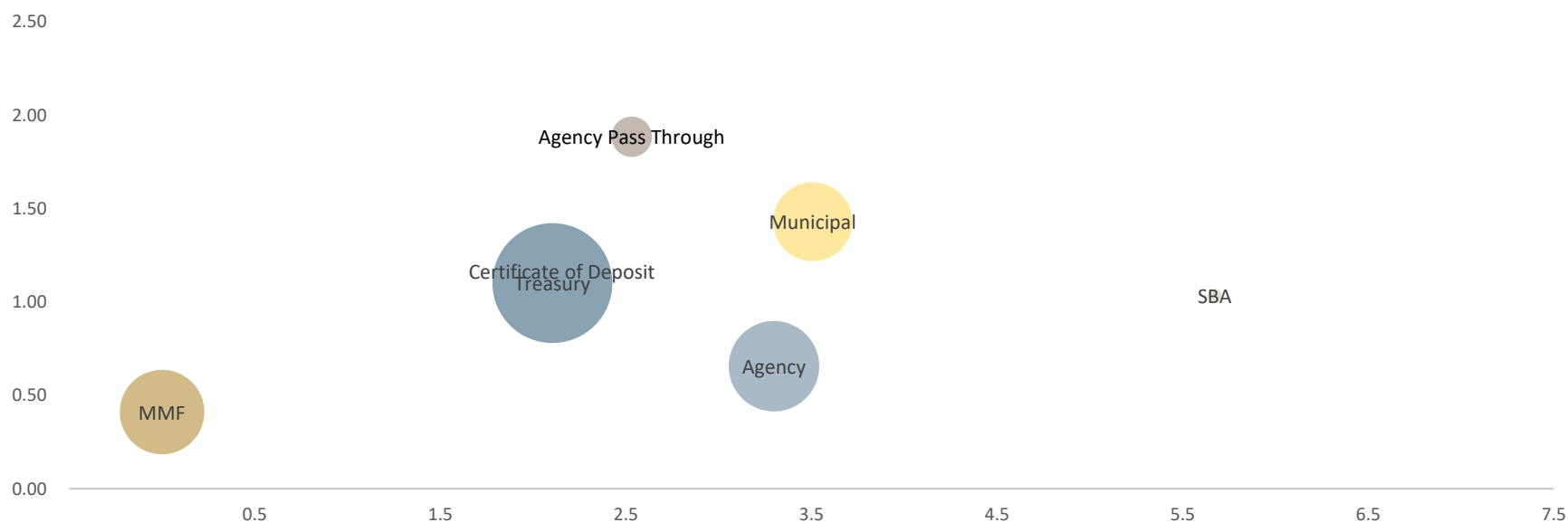


Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.

Book Yield by Duration and Sector



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	19.3%	12,981,427	12,941,246	(40,181)	0.66	3.3
Agency Pass Through	3.8%	2,588,604	2,649,625	61,021	1.88	2.5
Certificate of Deposit	11.2%	7,537,404	7,565,935	28,532	1.16	2.2
MMF	16.8%	11,316,565	11,316,565	0	0.41	0.0
Municipal	14.7%	9,874,506	9,943,964	69,457	1.43	3.5
SBA	0.4%	297,877	293,574	(4,302)	1.03	5.7
Treasury	33.8%	22,793,543	22,956,761	163,219	1.10	2.1
Total Portfolio	100.0%	67,389,925	67,667,670	277,745	0.98	2.2

Projected Call Report

									Projected Call Date		
ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
46	58404DHH7	Certificate of Deposit	MEDALLION BANK UTAH	07/03/23	Amer	245,000	0.45	0.55	10/02/21	10/02/21	10/02/21
74	88241THU7	Certificate of Deposit	TEXAS EXCHANGE BANK SSB	06/19/25	Amer	245,000	1.01	0.09	10/19/21	10/19/21	06/19/25
0-90 Days						490,000	0.73	0.32			
113	15118RWG8	Certificate of Deposit	CELTIC BANK	08/25/28	Amer	245,000	1.40	0.05	02/25/22	02/25/22	08/25/28
91-180 Days						245,000	1.40	0.05			
49	602245YU0	Municipal	MILWAUKEE CNTY WI	12/01/23	Amer	250,000	0.46	0.38	12/01/22	12/01/22	12/01/22
115	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	08/01/29	Amer	500,000	2.79	1.79	08/01/28	08/01/28	08/01/28
>365 Days						750,000	2.02	1.34			

							Watch Positive			Watch Negative			Δ Last 90 Days		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
4	696560LC3	Municipal	PALM BEACH CNTY FL SOL WST AUT	2.08	10/01/21	250,000	WR	10/01/21	-	NR	10/02/21	-	-	-	-
99	91282CCW9	Treasury	US TREASURY N/B	0.75	08/31/26	300,000	Aaa	08/27/21	-	-	-	-	AAAu	09/02/21	-
59	91282CCT6	Treasury	US TREASURY N/B	0.38	08/15/24	1,950,000	Aaa	08/10/21	-	-	-	-	AAAu	08/30/21	-
108	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AAA	08/25/21	-	AA+	06/22/20	-
98	3130ANM64	Agency	FEDERAL HOME LOAN BANK	1.00	08/26/26	700,000	Aaa	08/09/21	-	AA+	08/09/21	-	-	-	-
93	3130ANFG0	Agency	FEDERAL HOME LOAN BANK	0.88	05/18/26	800,000	Aaa	07/23/21	-	AA+	07/23/21	-	-	-	-
52	3130ANDT4	Agency	FEDERAL HOME LOAN BANK	0.38	02/16/24	700,000	Aaa	07/20/21	-	AA+	07/20/21	-	-	-	-
71	3130ANAZ3	Agency	FEDERAL HOME LOAN BANK	0.60	04/28/25	700,000	Aaa	07/13/21	-	AA+	07/13/21	-	-	-	-
106	92818N5U8	Municipal	VIRGINIA ST RESOURCES AUTH INF	2.00	11/01/26	985,000	Aa1	07/08/21	-	AA	07/13/21	-	-	-	-
88	3130AN7C8	Agency	FEDERAL HOME LOAN BANK	0.85	01/29/26	700,000	Aaa	07/09/21	-	AA+	07/09/21	-	-	-	-
118	91282CBL4	Treasury	US TREASURY N/B	1.13	02/15/31	100,000	Aaa	02/17/21	-	-	-	-	AAAu	06/21/21	-
51	91282CBM2	Treasury	US TREASURY N/B	0.13	02/15/24	250,000	Aaa	02/17/21	-	-	-	-	AAAu	06/21/21	-
92	970294DD3	Municipal	WILLIAMSTON MI CMNTY SCHS SCH	1.25	05/01/26	710,000	Aa1	06/18/21	-	-	-	-	-	-	-
101	3130AMUF7	Agency	FEDERAL HOME LOAN BANK	0.95	09/30/26	500,000	Aaa	06/10/21	-	AA+	06/10/21	-	-	-	-
41	91282CBX8	Treasury	US TREASURY N/B	0.13	04/30/23	475,000	Aaa	04/28/21	-	-	-	-	AAAu	04/30/21	-
111	91282CBZ3	Treasury	US TREASURY N/B	1.25	04/30/28	450,000	Aaa	04/28/21	-	-	-	-	AAAu	04/30/21	-
54	91282CBR1	Treasury	US TREASURY N/B	0.25	03/15/24	1,800,000	Aaa	03/11/21	-	-	-	-	AAAu	03/26/21	-
90	3130ALU85	Agency	FEDERAL HOME LOAN BANK	1.00	03/30/26	250,000	Aaa	03/25/21	-	AA+	03/25/21	-	-	-	-
112	88213ARR8	Municipal	TEXAS ST A & M UNIV REVENUES	1.51	05/15/28	400,000	Aaa	03/05/21	-	AAA	03/05/21	-	AAA	03/05/21	-
91	797400MR6	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.04	04/01/26	650,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
110	797400MT2	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.50	04/01/28	750,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
83	3130ALAA2	Agency	FEDERAL HOME LOAN BANK	0.56	11/24/25	600,000	Aaa	02/10/21	-	AA+	02/10/21	-	-	-	-
82	3130AKY26	Agency	FEDERAL HOME LOAN BANK	0.51	11/24/25	500,000	Aaa	02/01/21	-	AA+	02/01/21	-	-	-	-
45	73358W4V3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.09	07/01/23	300,000	Aa3	06/23/20	-	A+	06/26/20	-	A+	01/19/21	-
76	54438CYK2	Municipal	LOS ANGELES CA CMNTY CLG DIST	0.77	08/01/25	850,000	Aaa	10/19/20	-	AA+	10/20/20	-	-	-	-
80	91282CAM3	Treasury	US TREASURY N/B	0.25	09/30/25	650,000	Aaa	09/24/20	-	-	-	-	AAAu	10/06/20	-
31	91282CAG6	Treasury	US TREASURY N/B	0.13	08/31/22	1,000,000	Aaa	08/26/20	-	-	-	-	AAAu	09/14/20	-
78	3135G05X7	Agency	FANNIE MAE	0.38	08/25/25	500,000	Aaa	08/26/20	-	AA+	08/25/20	-	AAA	09/01/20	-
77	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AAA	08/25/20	-
60	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AAA	08/20/20	-
14	981306YL1	Municipal	WORCESTER MA	2.00	02/01/22	455,000	MIG1	08/10/20	-	-	-	-	-	-	-
84	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-
70	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AAA	04/28/20	-
109	576000ZG1	Municipal	MASSACHUSETTS ST SCH BLDG AUTH	1.28	08/15/27	450,000	Aa2	06/19/20	-	AA+	06/22/20	-	AAA	06/19/20	-
43	912828ZU7	Treasury	US TREASURY N/B	0.25	06/15/23	500,000	Aaa	06/10/20	-	-	-	-	AAAu	06/16/20	-
24	912828ZR4	Treasury	US TREASURY N/B	0.13	05/31/22	250,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
73	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
42	912828ZP8	Treasury	US TREASURY N/B	0.13	05/15/23	250,000	Aaa	05/18/20	-	-	-	-	AAAu	06/02/20	-
72	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AAA	05/06/20	-

								Watch Positive			Watch Negative			Δ Last 90 Days		
								Moody's			S & P			Fitch		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount		Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
21	912828ZG8	Treasury	US TREASURY N/B	0.38	03/31/22	780,000		Aaa	03/25/20	-	-	-	-	AAAu	04/02/20	-
19	912828ZA1	Treasury	US TREASURY N/B	1.13	02/28/22	2,120,000		Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
69	912828ZC7	Treasury	US TREASURY N/B	1.13	02/28/25	250,000		Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
65	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000		-	-	-	-	-	-	AAAu	01/08/20	-
107	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000		Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
56	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	1,525,000		Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
57	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	300,000		Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
103	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000		Aaa	12/02/19	-	-	-	-	AAAu	11/11/19	-
62	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	250,000		Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
63	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	400,000		Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
66	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000		Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
102	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000		Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
49	602245YU0	Municipal	MILWAUKEE CNTY WI	2.53	12/01/23	250,000		Aa2	01/14/13	-	AA	01/08/13	-	AA	09/05/19	-
9	9128285L0	Treasury	US TREASURY N/B	2.88	11/15/21	200,000		Aaa	11/07/18	-	-	-	-	AAAu	11/15/18	-
79	3130AERV4	Agency	FEDERAL HOME LOAN BANK	3.13	09/12/25	750,000		Aaa	08/08/18	-	AA+	08/08/18	-	-	-	-
38	172648MH7	Municipal	CIRCLE PINES MN INDEP SCH DIST	0.00	02/01/23	150,000		-	-	-	AAA	07/25/18	-	-	-	-
115	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000		Aa1	06/04/18	-	AA+	06/04/18	-	-	-	-
40	9128284L1	Treasury	US TREASURY N/B	2.75	04/30/23	800,000		Aaa	04/26/18	-	-	-	-	AAAu	04/30/18	-
35	60374Y5Y9	Municipal	MINNEAPOLIS MN	3.05	12/01/22	375,000		Aa1	11/15/13	-	AAA	11/14/13	-	AA+	11/08/17	-
25	912828XW5	Treasury	US TREASURY N/B	1.75	06/30/22	550,000		Aaa	06/29/17	-	-	-	-	AAAu	07/03/17	-
20	912828W89	Treasury	US TREASURY N/B	1.88	03/31/22	1,000,000		Aaa	03/31/17	-	-	-	-	AAAu	03/31/17	-
53	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000		Aaa	03/16/17	-	-	-	-	AAAu	02/28/17	-
12	912828U81	Treasury	US TREASURY N/B	2.00	12/31/21	500,000		Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
50	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000		Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
10	912828U65	Treasury	US TREASURY N/B	1.75	11/30/21	750,000		Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
48	912828U57	Treasury	US TREASURY N/B	2.13	11/30/23	825,000		Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
16	150461B91	Municipal	CEDAR PARK TX	2.40	02/15/22	390,000		-	-	-	AA+	07/29/16	-	-	-	-
13	64971WA34	Municipal	NEW YORK CITY NY TRANSITIONAL	2.05	02/01/22	350,000		Aa1	02/04/16	-	AAA	02/04/16	-	AAA	02/04/16	-
37	912828P38	Treasury	US TREASURY N/B	1.75	01/31/23	300,000		Aaa	02/01/16	-	-	-	-	AAAu	02/02/16	-
81	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLY	2.91	10/01/25	110,000		Aa1	01/08/16	-	AA+	01/07/16	-	AA+	01/07/16	-
34	882723A66	Municipal	TEXAS ST	2.31	10/01/22	500,000		Aaa	09/28/15	-	AAA	09/25/15	-	AAA	09/23/15	-
18	912828J43	Treasury	US TREASURY N/B	1.75	02/28/22	1,000,000		Aaa	03/03/15	-	-	-	-	AAAu	03/02/05	-
64	3130A3GE8	Agency	FEDERAL HOME LOAN BANK	2.75	12/13/24	1,725,000		Aaa	11/05/14	-	AA+	11/04/14	-	-	-	-
61	3130A2UW4	Agency	FEDERAL HOME LOAN BANK	2.88	09/13/24	250,000		Aaa	08/14/14	-	AA+	08/13/14	-	-	-	-
11	982616HB3	Municipal	WYANDANCH NY UNION FREE SCH DI	3.75	12/15/21	250,000		-	-	-	AA	03/18/14	-	-	-	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
52	3130ANDT4	FEDERAL HOME LOAN BANK	1.0%	0.38	02/16/24	Aaa	AA+	11/16/21	Berm	700,000	07/21/21	100.00	100.00	99.94	(402)	0.37	0.40	2.4	1.4	(7.4)
60	3133EL4J0	FEDERAL FARM CREDIT BANK	0.7%	0.47	08/19/24	Aaa	AA+	10/05/21	Amer	500,000	08/18/20	100.00	100.00	99.84	(813)	0.47	0.53	2.9	1.8	(8.2)
61	3130AUW4	FEDERAL HOME LOAN BANK	0.4%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	106.92	106.89	(83)	0.51	0.52	3.0	2.9	0.1
64	3130A3GE8	FEDERAL HOME LOAN BANK	2.7%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	06/18/21	107.66	107.05	106.87	(3,008)	0.53	0.58	3.2	3.1	0.1
70	3135G03U5	FANNIE MAE	3.1%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.97	99.77	(4,220)	0.63	0.69	3.6	3.5	0.1
71	3130ANA23	FEDERAL HOME LOAN BANK	1.0%	0.60	04/28/25	Aaa	AA+	07/28/22	Euro	700,000	07/21/21	100.00	100.00	99.65	(2,442)	0.60	0.70	3.6	3.4	(0.9)
72	880591EW8	TENN VALLEY AUTHORITY	1.5%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.79	100.11	3,210	0.81	0.72	3.6	3.6	0.1
77	3136G4N74	FANNIE MAE	0.7%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.12	(4,415)	0.56	0.79	3.9	3.8	(0.0)
78	3135G05X7	FANNIE MAE	0.7%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.77	98.43	(6,704)	0.43	0.78	3.9	3.9	0.2
79	3130AERV4	FEDERAL HOME LOAN BANK	1.2%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	109.82	109.24	(4,371)	0.61	0.75	4.0	3.8	0.2
82	3130AKY26	FEDERAL HOME LOAN BANK	0.7%	0.51	11/24/25	Aaa	AA+	11/24/21	Berm	500,000	02/18/21	99.83	99.85	98.98	(4,360)	0.55	0.76	4.2	4.1	(0.1)
83	3130ALAA2	FEDERAL HOME LOAN BANK	0.9%	0.56	11/24/25	Aaa	AA+	11/24/21	Berm	600,000	02/09/21	100.00	100.00	99.12	(5,266)	0.56	0.78	4.2	4.0	(0.7)
88	3130AN7C8	FEDERAL HOME LOAN BANK	1.0%	0.85	01/29/26	Aaa	AA+	10/29/21	Berm	700,000	07/21/21	99.99	99.99	99.68	(2,149)	0.85	0.93	4.3	2.9	(10.4)
90	3130ALU85	FEDERAL HOME LOAN BANK	0.4%	1.00	03/30/26	Aaa	AA+	12/30/21	Berm	250,000	04/01/21	99.97	99.97	99.86	(294)	1.01	1.03	4.5	2.9	(11.1)
93	3130ANFG0	FEDERAL HOME LOAN BANK	1.2%	0.88	05/18/26	Aaa	AA+	02/18/22	Berm	800,000	08/02/21	100.00	100.00	99.72	(2,260)	0.88	0.94	4.6	3.6	(7.6)
98	3130ANM64	FEDERAL HOME LOAN BANK	1.0%	1.00	08/26/26	Aaa	AA+	11/26/21	Berm	700,000	08/11/21	100.00	100.00	99.78	(1,575)	1.00	1.05	4.9	3.2	(12.6)
101	3130AMUF7	FEDERAL HOME LOAN BANK	0.7%	0.95	09/30/26	Aaa	AA+	12/31/21	Berm	500,000	06/18/21	99.74	99.75	99.55	(1,028)	1.00	1.04	5.0	3.8	(8.2)
Agency			19.3%	1.14		Aaa	AA+			12,775,000		101.71	101.62	101.30	(40,181)	0.66	0.74	3.8	3.3	(3.0)
32	3132A6AC7	Freddie Mac	0.0%	4.50	09/01/22	-	-	-	-	1	01/30/08	99.84	99.99	100.57	0	4.59	1.59	0.9	0.3	0.0
89	3131X6N29	Freddie Mac	0.0%	4.00	03/01/26	-	-	-	-	779	03/08/11	102.58	100.76	105.99	41	3.47	(0.17)	4.4	1.3	(0.3)
105	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	629	10/19/11	101.87	100.63	105.25	29	2.62	(0.13)	5.1	1.4	(0.6)
104	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	105.28	0	3.02	(0.14)	5.1	1.3	(0.6)
114	3138WAQH3	Fannie Mae	0.1%	2.50	12/01/28	-	-	-	-	84,926	03/20/14	99.61	99.72	104.64	4,173	2.65	0.39	7.2	1.8	(0.7)
116	3132A9Q67	Freddie Mac	0.3%	2.50	08/01/30	-	-	-	-	169,546	09/02/15	101.61	100.95	104.64	6,257	2.13	0.67	8.8	2.1	(1.0)
119	31418B2N5	Fannie Mae	0.2%	2.50	04/01/31	-	-	-	-	144,438	04/12/16	102.84	101.80	104.63	4,092	1.82	0.75	9.5	2.1	(1.1)
120	3138WHJ29	Fannie Mae	0.2%	2.00	07/01/31	-	-	-	-	121,983	08/02/16	101.66	101.00	103.12	2,591	1.64	0.86	9.8	2.4	(1.0)
121	3132A9TC1	Freddie Mac	0.2%	3.50	02/01/32	-	-	-	-	135,775	10/31/19	104.24	104.13	107.27	4,261	1.98	0.86	10.3	1.9	(1.5)
122	31418CKU7	Fannie Mae	0.1%	3.50	05/01/32	-	-	-	-	94,738	01/29/19	101.53	101.49	107.22	5,431	2.95	0.87	10.6	1.8	(1.6)
124	31418CLS1	Fannie Mae	0.1%	3.50	06/01/32	-	-	-	-	78,646	01/29/19	101.53	101.57	107.14	4,383	2.92	0.88	10.7	1.8	(1.7)
123	3140J7Q24	Fannie Mae	0.1%	3.50	06/01/32	-	-	-	-	75,780	11/13/18	99.94	99.91	107.09	5,438	3.56	1.01	10.7	2.5	(0.5)
125	31410LUN0	Fannie Mae	0.3%	3.00	09/01/32	-	-	-	-	191,718	12/06/18	99.15	99.26	106.46	13,813	3.29	0.83	10.9	2.5	(0.9)
126	3140J7Y25	Fannie Mae	0.1%	3.50	01/01/33	-	-	-	-	80,275	09/27/18	100.63	100.52	106.99	5,189	3.34	1.12	11.3	2.3	(1.1)
127	3140J8CQ4	Fannie Mae	0.2%	3.50	01/01/33	-	-	-	-	105,544	11/28/18	100.41	100.31	107.49	7,580	3.41	0.96	11.3	2.5	(0.6)
129	31418CVE1	Fannie Mae	0.1%	3.00	03/01/33	-	-	-	-	49,377	03/01/19	99.80	99.80	105.68	2,904	3.10	0.84	11.4	1.6	(2.0)
128	3140H1XB1	Fannie Mae	0.2%	3.00	03/01/33	-	-	-	-	106,687	02/08/19	100.11	100.10	105.58	5,853	2.98	0.94	11.4	1.8	(1.9)
130	31418DLX8	Fannie Mae	0.2%	2.00	02/01/35	-	-	-	-	146,400	04/14/20	102.94	103.20	103.04	(245)	1.06	1.09	13.3	2.6	(2.1)
132	31418DTL6	Fannie Mae	0.5%	1.50	10/01/35	-	-	-	-	317,783	09/04/20	102.37	102.19	101.05	(3,641)	0.94	1.21	14.0	3.3	(2.0)
131	3140X7VD8	Fannie Mae	0.4%	1.50	10/01/35	-	-	-	-	234,191	09/28/20	102.40	102.30	101.04	(2,938)	0.88	1.20	14.0	3.2	(2.0)
133	3140KT5F8	Fannie Mae	0.3%	1.50	11/01/35	-	-	-	-	190,791	11/25/20	102.45	102.31	101.05	(2,411)	0.91	1.21	14.1	3.4	(1.8)
134	3140X9C78	Fannie Mae	0.3%	2.00	02/01/36	-	-	-	-	215,042	01/28/21	104.70	104.37	103.54	(1,780)	0.76	0.97	14.3	2.8	(1.6)
Agency MBS			3.8%	2.41						2,545,050		101.91	101.71	104.11	61,021	1.88	0.96	11.9	2.5	(1.5)
8	90348JFB1	UBS BANK USA	0.4%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	100.24	593	3.17	0.10	0.1	0.1	0.0
15	666613HZ0	NORTHPOINTE BANK	0.4%	0.10	02/04/22	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	100.00	0	0.10	0.10	0.3	0.4	0.0
17	33646CLD4	FIRST SOURCE BANK	0.4%	2.25	02/28/22	-	-	-	Bullet	250,000	06/20/19	100.00	100.00	100.90	2,254	2.25	0.09	0.4	0.4	0.0
22	27002YEM4	EAGLEBANK	0.4%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	101.54	3,840	2.61	0.09	0.6	0.6	0.0
23	856285AW1	STATE BANK OF INDIA	0.4%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	101.59	3,919	2.45	0.07	0.7	0.7	0.0
26	649447TW9	NEW YORK COMMUNITY BANK	0.4%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.17	428	0.30	0.07	0.8	0.8	0.0
27	29278TKG4	ENERBANK USA	0.4%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	101.70	4,238	2.05	0.07	0.9	0.9	0.0
28	59013KBY1	MERRICK BANK	0.4%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	101.68	4,211	2.06	0.09	0.9	0.9	0.0
29	12556LBB1	CIT BANK NA	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	101.68	4,203	1.95	0.08	0.9	0.9	0.0
30	50116CCK3	KS STATEBANK	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	101.67	4,165	1.96	0.09	0.9	0.9	0.0
33	02587CGB0	AMERICAN EXPRESS BK FSB	0.4%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	102.15	5,277	2.40	0.09	0.9	0.9	0.0
36	619165JJ3	MORTON COMMUNITY BANK	0.4%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.15	376	0.30	0.18	1.3	1.3	0.0
39	88224PLY3	TEXAS CAPITAL BANK NA	0.4%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.14	338	0.30	0.20	1.4	1.4	0.0
44	433323EA6	HINGHAM INSTITUTION SVGS	0.4%	0.20	06/28/23	-	-	-	Bullet	245,000	07/07/21	99.80	99.83	99.83	9	0.30	0.30	1.7	1.7	0.0
46	58404DHH7	MEDALLION BANK UTAH	0.4%	0.45	07/03/23	-	-	10/02/21	Amer	245,000	06/19/20	100.00	100.00	99.83	(412)	0.45	0.55	1.8	0.0	(0.0)
47	20415QHN2	COMMUNITY WEST BANK NA	0.4%	0.20	08/10/23	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	99.76	(582)	0.20	0.33	1.9	1.9	0.0
55	38149MAS2	GOLDMAN SACHS BANK USA	0.4%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	105.67	14,187	2.70	0.55	2.7	2.6	0.1
58	05580AB29	BMW BANK NORTH AMERICA	0.4%	0.50	07/16/24	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	99.75	(616)	0.50	0.59	2.8	2.8	0.1
67	501798QG0	LCA BANK CORPORATION	0.2%	0.25	01/15/25	-	-	-	Bullet	152,000	02/01/21	99.70	99.75	98.60	(1,744)	0.33	0.68	3.3	3.3	0.1
68	32110YSH9	FIRST NATL BK OF AMERICA	0.4%	0.25	01/27/25	-	-	-	Bullet	245,000	02/01/21	99.66	99.71	98.58	(2,784)	0.34	0.68	3.3	3.3	0.1
74	88241THU7	TEXAS EXCHANGE BANK SSB	0.4%	1.00	06/19/25	-	-													

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings Moody's	S&P	Nxt Call Date	Call Type	Par	Acquired Date	Price	Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
75	06063HMT7	BANK OF BARODA	0.4%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	99.70	(744)	0.65	0.73	3.8	3.8	0.2
85	48040PJT3	JONESBORO ST BANK	0.4%	0.60	12/11/25	-	-	11/11/21	Amer	245,000	12/08/20	100.00	100.00	99.18	(2,005)	0.60	0.80	4.2	3.9	(2.1)
87	20786ADE2	CONNECTONE BANK	0.4%	0.45	01/22/26	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	98.40	(3,909)	0.45	0.83	4.3	4.3	0.2
86	066519QC6	BANKUNITED NA	0.4%	0.55	01/22/26	-	-	10/22/21	Berm	245,000	02/01/21	100.00	100.00	98.83	(2,868)	0.55	0.83	4.3	4.2	(0.0)
94	549104UP0	LUANA SAVINGS BANK	0.4%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	98.07	(4,736)	0.50	0.92	4.7	4.7	0.2
95	7954507A7	SALLIE MAE BANK/SALT LKE	0.4%	1.00	07/14/26	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	100.26	648	1.00	0.94	4.8	4.7	0.2
96	89235MLC3	TOYOTA FINANCIAL SGS BK	0.4%	0.95	07/15/26	-	-	-	Bullet	245,000	07/07/21	100.00	100.00	100.03	67	0.95	0.94	4.8	4.7	0.2
97	538036SB1	LIVE OAK BANKING COMPANY	0.4%	0.80	08/13/26	-	-	-	Bullet	245,000	08/05/21	100.00	100.00	99.22	(1,907)	0.80	0.97	4.9	4.8	0.3
100	87164WB49	SYNCHRONY BANK	0.4%	0.95	09/10/26	-	-	-	Bullet	240,000	09/02/21	100.00	100.00	100.23	550	0.95	0.90	4.9	4.9	0.3
113	15118RWG8	CELTIC BANK	0.4%	1.40	08/25/28	-	-	02/25/22	Amer	245,000	08/05/21	100.00	100.00	100.54	1,332	1.40	0.05	6.9	1.7	(10.4)
Domestic CD			11.2%	1.15						7,539,000	99.97	99.98	100.36	28,532	1.16	0.41	2.5	2.2	(0.5)	
6	Old Natl	Checking	2.8%	0.10		-	-	-	Bullet	1,907,941	09/30/21	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
7	Old Natl	Checking	2.2%	0.10		-	-	-	Bullet	1,480,366	09/30/21	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
5	Checking	Checking	7.4%	0.05		-	-	-	Bullet	5,002,887	09/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
1	31846V567	First American Government Obli	0.8%	0.02		-	-	-	Bullet	542,290	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
2	31846V567	First American Government Obli	0.1%	0.02		-	-	-	Bullet	37,951	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
3	31846V567	First American Government Obli	3.5%	0.02		-	-	-	Bullet	2,345,130	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
MMF			16.8%	0.06						11,316,565	100.00	100.00	100.00	0	0.41	0.41	0.0	0.0	0.0	
4	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0.4%	2.08	10/01/21	WR	NR	-	Bullet	250,000	08/11/17	100.00	100.00	100.00	0	2.07	2.07	0.0	0.0	0.0
11	982616HB3	WYANDANCH NY UNION FREE SCH DI	0.4%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/18/12	103.40	100.08	100.65	1,426	3.35	0.62	0.2	0.2	0.0
13	64971WA34	NEW YORK CITY NY TRANSITIONAL	0.5%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/02/16	101.71	100.11	100.63	1,824	1.73	0.18	0.3	0.3	0.0
14	981306YL1	WORCESTER MA	0.7%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	100.60	100.59	(73)	0.26	0.31	0.3	0.3	0.0
16	150461B91	CEDAR PARK TX	0.6%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/10/16	102.85	100.19	100.83	2,488	1.87	0.18	0.4	0.4	0.0
34	882723A66	TEXAS ST	0.7%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	102.16	10,785	2.30	0.15	1.0	1.0	0.0
35	60374Y5Y9	MINNEAPOLIS MN	0.6%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.57	102.95	8,944	2.55	0.51	1.2	1.2	0.0
38	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0.2%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.54	99.64	158	0.44	0.34	1.3	1.4	0.0
45	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0.4%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	100.93	101.29	1,068	0.55	0.35	1.8	1.7	0.0
49	602245YU0	MILWAUKEE CNTY WI	0.4%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	102.42	102.52	238	0.46	0.38	2.2	1.1	(0.2)
66	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.7%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	105.14	25,705	2.36	0.76	3.3	3.1	0.1
76	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1.3%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.05	99.55	(4,242)	0.76	0.89	3.8	3.8	0.2
81	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0.2%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	108.21	9,030	2.91	0.82	4.0	3.8	0.2
84	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.4%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.56	99.59	(2,908)	0.65	0.89	4.2	4.1	0.2
91	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1.0%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	100.18	1,164	1.04	1.00	4.5	4.4	0.2
92	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	1.1%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.87	100.30	(4,101)	1.05	1.18	4.6	4.5	0.2
106	92818NSU8	VIRGINIA ST RESOURCES AUTH INF	1.5%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	105.16	104.04	(11,084)	0.96	1.18	5.1	4.9	0.3
108	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.4%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.31	98.54	(5,322)	1.05	1.37	5.8	5.6	0.3
109	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0.7%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.01	99.38	(2,795)	1.28	1.39	5.9	5.7	0.4
110	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1.1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	100.77	5,760	1.49	1.37	6.5	6.2	0.4
112	88213ARR8	TEXAS ST A & M UNIV REVENUES	0.6%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	99.61	(1,576)	1.50	1.57	6.6	6.3	0.4
115	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.8%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	105.01	111.61	32,970	2.79	1.79	7.8	6.1	0.1
Municipals			14.7%	1.80		Aa1	AA+			9,775,000	101.63	101.02	101.73	69,457	1.43	0.94	3.7	3.5	0.2	
117	831641FQ3	Small Business Administration	0.4%	1.03	09/10/30	-	-	-	-	297,877	09/15/20	100.00	100.00	98.56	(4,302)	1.03	1.29	9.0	5.7	0.4
SBA			0.4%	1.03						297,877	100.00	100.00	98.56	(4,302)	1.03	1.29	9.0	5.7	0.4	
9	9128285L0	US TREASURY N/B	0.3%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.99	100.34	716	2.97	0.12	0.1	0.1	0.0
10	912828U65	US TREASURY N/B	1.1%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/15/16	98.41	99.94	100.28	2,517	2.10	0.09	0.2	0.2	0.0
12	912828U81	US TREASURY N/B	0.7%	2.00	12/31/21	Aaa	-	-	Bullet	500,000	06/20/18	97.52	99.81	100.48	3,353	2.75	0.07	0.3	0.3	0.0
18	912828J43	US TREASURY N/B	1.5%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	03/15/18	97.03	99.67	100.70	10,323	2.54	0.06	0.4	0.4	0.0
19	912828ZA1	US TREASURY N/B	3.2%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	03/02/20	100.67	100.14	100.44	6,273	0.78	0.08	0.4	0.4	0.0
21	912828ZG8	US TREASURY N/B	1.2%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	05/07/20	100.44	100.12	100.16	311	0.14	0.06	0.5	0.5	0.0
20	912828W89	US TREASURY N/B	1.5%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	02/27/18	97.18	99.64	100.90	12,594	2.61	0.08	0.5	0.5	0.0
24	912828ZR4	US TREASURY N/B	0.4%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.98	100.03	133	0.16	0.08	0.7	0.7	0.0
25	912828XW5	US TREASURY N/B	0.8%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	99.45	101.24	9,872	2.50	0.09	0.7	0.8	0.0
31	91282CAG6	US TREASURY N/B	1.5%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	100.00	100.02	268	0.13	0.10	0.9	0.9	0.0
37	912828P38	US TREASURY N/B	0.4%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	98.46	102.11	10,939	2.93	0.17	1.3	1.3	0.0
40	9128284L1	US TREASURY N/B	1.2%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.95	104.01	32,434	2.78	0.21	1.6	1.5	0.0
41	91282CBX8	US TREASURY N/B	0.7%	0.13	04/30/23	Aaa	-	-	Bullet	475,000	05/14/21	99.95	99.96	99.86	(454)	0.15	0.21	1.6	1.6	0.0
42	912828ZP8	US TREASURY N/B	0.4%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.88	99.85	(76)	0.20	0.22	1.6	1.6	0.0
43	912828ZU7	US TREASURY N/B	0.7%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.14	100.02	(566)	0.17	0.24	1.7	1.7	0.0
48	912828U57	US TREASURY N/B	1.3%	2.13	11/30/23	Aaa	-	-	Bullet	825,000	04/27/21	104.80	104.01	103.88	(1,050)	0.27	0.33	2.2	2.1	0.1
50	912828V23	US TREASURY N/B	0.5%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	98.43	104.26	21,860	2.98	0.35	2.3	2.2	0.1
51	91282CBM2	US TREASURY N/B	0.4%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	02/26/21	99.40	99.52	99.42	(250)	0.33	0.37	2.4	2.4	0.1
53	912828W48	US TREASURY N/B	0.4%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101							

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
54	91282CBR1	US TREASURY N/B	2.7%	0.25	03/15/24	Aaa	-	-	Bullet	1,800,000	03/31/21	99.80	99.83	99.64	(3,416)	0.32	0.40	2.5	2.4	0.1
56	9128286Z8	US TREASURY N/B	2.3%	1.75	06/30/24	Aaa	-	-	Bullet	1,525,000	07/10/19	105.12	102.85	103.51	9,994	0.70	0.46	2.8	2.7	0.1
57	9128286Z8	US TREASURY N/B	0.4%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.64	103.51	11,614	1.89	0.46	2.8	2.7	0.1
59	91282CCT6	US TREASURY N/B	2.9%	0.38	08/15/24	Aaa	-	-	Bullet	1,950,000	08/26/21	99.58	99.59	99.63	656	0.52	0.51	2.9	2.9	0.1
63	912828YM6	US TREASURY N/B	0.6%	1.50	10/31/24	Aaa	-	-	Bullet	400,000	10/28/19	104.36	102.69	102.91	902	0.62	0.55	3.1	3.0	0.1
62	912828YM6	US TREASURY N/B	0.4%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.49	102.91	8,566	1.67	0.55	3.1	3.0	0.1
65	912828YY0	US TREASURY N/B	0.2%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.47	103.73	4,898	1.60	0.59	3.3	3.2	0.1
69	912828ZC7	US TREASURY N/B	0.4%	1.13	02/28/25	Aaa	-	-	Bullet	250,000	03/26/21	102.13	101.85	101.64	(515)	0.58	0.64	3.4	3.4	0.1
73	912828ZT0	US TREASURY N/B	1.8%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.74	98.28	(17,816)	0.32	0.73	3.7	3.7	0.2
80	91282CAM3	US TREASURY N/B	1.0%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.89	97.82	(13,437)	0.28	0.80	4.0	4.0	0.2
99	91282CCW9	US TREASURY N/B	0.4%	0.75	08/31/26	Aaa	-	-	Bullet	300,000	08/26/21	99.50	99.51	98.88	(1,869)	0.85	0.98	4.9	4.8	0.3
102	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.38	103.06	5,520	1.76	1.00	5.0	4.8	0.3
103	912828YQ7	US TREASURY N/B	0.4%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.73	103.02	11,781	1.89	1.01	5.1	4.9	0.3
107	912828YU8	US TREASURY N/B	1.2%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.41	103.01	28,775	1.74	1.03	5.2	5.0	0.3
111	91282CBZ3	US TREASURY N/B	0.7%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.56	99.85	1,315	1.32	1.27	6.6	6.3	0.4
118	91282CBL4	US TREASURY N/B	0.1%	1.13	02/15/31	Aaa	-	-	Bullet	100,000	03/03/21	96.74	96.92	96.77	(150)	1.48	1.50	9.4	9.0	0.8
Treasury			33.8%	1.13		Aaa				22,750,000		99.97	100.19	100.91	163,219	1.10	0.38	2.1	2.1	0.1
Total Portfolio			100.0%	1.10						66,998,492		100.62	100.58	101.00	277,745	0.98	0.57	2.8	2.2	(0.6)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
3	31846V567	First American Government Obli	3%	0.02		-	-	-	Bullet	2,345,130	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
2	31846V567	First American Government Obli	0%	0.02		-	-	-	Bullet	37,951	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
1	31846V567	First American Government Obli	1%	0.02		-	-	-	Bullet	542,290	09/30/21	100.00	100.00	100.00	0	0.02	0.02	0.0	0.0	0.0
6	Old Natl	Checking	3%	0.10		-	-	-	Bullet	1,907,941	09/30/21	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
7	Old Natl	Checking	2%	0.10		-	-	-	Bullet	1,480,366	09/30/21	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
5	Checking	Checking	7%	0.05		-	-	-	Bullet	5,002,887	09/30/21	100.00	100.00	100.00	0	0.85	0.85	0.0	0.0	0.0
4	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0%	2.08	10/01/21	WR	NR	-	Bullet	250,000	08/11/17	100.00	100.00	100.00	0	2.07	2.07	0.0	0.0	0.0
8	90348JFB1	UBS BANK USA	0%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	100.24	593	3.17	0.10	0.1	0.1	0.0
9	9128285L0	US TREASURY N/B	0%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.99	100.34	716	2.97	0.12	0.1	0.1	0.0
10	912828U65	US TREASURY N/B	1%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/15/16	98.41	99.94	100.28	2,517	2.10	0.09	0.2	0.2	0.0
11	982616HB3	WYANDANCH NY UNION FREE SCH DI	0%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/18/12	103.40	100.08	100.65	1,426	3.35	0.62	0.2	0.2	0.0
12	912828U81	US TREASURY N/B	1%	2.00	12/31/21	Aaa	-	-	Bullet	500,000	06/20/18	97.52	99.81	100.48	3,353	2.75	0.07	0.3	0.3	0.0
14	981306YL1	WORCESTER MA	1%	2.00	02/01/22	MIG1	-	-	Bullet	455,000	12/29/20	101.96	100.60	100.59	(73)	0.26	0.31	0.3	0.3	0.0
13	64971WA34	NEW YORK CITY NY TRANSITIONAL	1%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/02/16	101.71	100.11	100.63	1,824	1.73	0.18	0.3	0.3	0.0
15	666613H20	NORTHPOINTE BANK	0%	0.10	02/04/22	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	100.00	0	0.10	0.10	0.3	0.4	0.0
16	150461B91	CEDAR PARK TX	1%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/10/16	102.85	100.19	100.83	2,488	1.87	0.18	0.4	0.4	0.0
19	912828ZA1	US TREASURY N/B	3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	03/02/20	100.67	100.14	100.44	6,273	0.78	0.08	0.4	0.4	0.0
18	912828J43	US TREASURY N/B	1%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	03/15/18	97.03	99.67	100.70	10,323	2.54	0.06	0.4	0.4	0.0
17	33646CLD4	FIRST SOURCE BANK	0%	2.25	02/28/22	-	-	-	Bullet	250,000	06/20/19	100.00	100.00	100.90	2,254	2.25	0.09	0.4	0.4	0.0
21	912828ZG8	US TREASURY N/B	1%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	05/07/20	100.44	100.12	100.16	311	0.14	0.06	0.5	0.5	0.0
20	912828W89	US TREASURY N/B	1%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	02/27/18	97.18	99.64	100.90	12,594	2.61	0.08	0.5	0.5	0.0
22	27002YEM4	EAGLEBANK	0%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	101.54	3,840	2.61	0.09	0.6	0.6	0.0
24	912828ZR4	US TREASURY N/B	0%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.98	100.03	133	0.16	0.08	0.7	0.7	0.0
23	856285AW1	STATE BANK OF INDIA	0%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	101.59	3,919	2.45	0.07	0.7	0.7	0.0
25	912828XW5	US TREASURY N/B	1%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	99.45	101.24	9,872	2.50	0.09	0.7	0.8	0.0
26	649447TW9	NEW YORK COMMUNITY BANK	0%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.17	428	0.30	0.07	0.8	0.8	0.0
27	29278TKG4	ENERBANK USA	0%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	101.70	4,238	2.05	0.07	0.9	0.9	0.0
28	59013KBY1	MERRICK BANK	0%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	101.68	4,211	2.06	0.09	0.9	0.9	0.0
30	50116CCK3	KS STATEBANK	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	101.67	4,165	1.96	0.09	0.9	0.9	0.0
29	12556LBB1	CIT BANK NA	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	101.68	4,203	1.95	0.08	0.9	0.9	0.0
31	91282CAG6	US TREASURY N/B	1%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	100.00	100.02	268	0.13	0.10	0.9	0.9	0.0
32	3132A6AC7	Freddie Mac	0%	4.50	09/01/22	-	-	-	-	1	01/30/08	99.84	99.99	100.57	0	4.59	1.59	0.9	0.3	0.0
33	02587CGB0	AMERICAN EXPRESS BK FSB	0%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	102.15	5,277	2.40	0.09	0.9	0.9	0.0
Year 1			35%	0.85						23,893,567		99.79	99.99	100.34	85,153	1.04	0.27	0.3	0.3	0.0
34	882723A66	TEXAS ST	1%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	102.16	10,785	2.30	0.15	1.0	1.0	0.0
35	60374Y5Y9	MINNEAPOLIS MN	1%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.57	102.95	8,944	2.55	0.51	1.2	1.2	0.0
36	619165JJ3	MORTON COMMUNITY BANK	0%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.15	376	0.30	0.18	1.3	1.3	0.0
37	912828P38	US TREASURY N/B	0%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	98.46	102.11	10,939	2.93	0.17	1.3	1.3	0.0
38	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.54	99.64	158	0.44	0.34	1.3	1.4	0.0
39	88224PLY3	TEXAS CAPITAL BANK NA	0%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.14	338	0.30	0.20	1.4	1.4	0.0
40	9128284L1	US TREASURY N/B	1%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.95	104.01	32,434	2.78	0.21	1.6	1.5	0.0
41	91282CBX8	US TREASURY N/B	1%	0.13	04/30/23	Aaa	-	-	Bullet	475,000	05/14/21	99.95	99.96	99.86	(454)	0.15	0.21	1.6	1.6	0.0
42	912828ZP8	US TREASURY N/B	0%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.88	99.85	(76)	0.20	0.22	1.6	1.6	0.0
43	912828ZU7	US TREASURY N/B	1%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.14	100.02	(566)	0.17	0.24	1.7	1.7	0.0
44	433323EA6	HINGHAM INSTITUTION SVGS	0%	0.20	06/28/23	-	-	-	Bullet	245,000	07/07/21	99.80	99.83	99.83	9	0.30	0.30	1.7	1.7	0.0
45	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	100.93	101.29	1,068	0.55	0.35	1.8	1.7	0.0
46	58404DHH7	MEDALLION BANK UTAH	0%	0.45	07/03/23	-	-	10/02/21	Amer	245,000	06/19/20	100.00	100.00	99.83	(412)	0.45	0.55	1.8	0.0	(0.0)
47	20415QHN2	COMMUNITY WEST BANK NA	0%	0.20	08/10/23	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	99.76	(582)	0.20	0.33	1.9	1.9	0.0
Year 2			7%	1.21						4,875,000		100.02	99.98	101.27	62,959	1.24	0.27	1.5	1.4	0.0
48	912828U57	US TREASURY N/B	1%	2.13	11/30/23	Aaa	-	-	Bullet	825,000	04/27/21	104.80	104.01	103.88	(1,050)	0.27	0.33	2.2	2.1	0.1
49	602245YU0	MILWAUKEE CNTY WI	0%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	102.42	102.52	238	0.46	0.38	2.2	1.1	(0.2)
50	912828V23	US TREASURY N/B	1%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	98.43	104.26	21,860	2.98	0.35	2.3	2.2	0.1
51	91282CBM2	US TREASURY N/B	0%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	02/26/21	99.40	99.52	99.42	(250)	0.33	0.37	2.4	2.4	0.1
52	3130ANDT4	FEDERAL HOME LOAN BANK	1%	0.38	02/16/24	Aaa	AA+	11/16/21	Berm	700,000	07/21/21	100.00	100.00	99.94	(402)	0.37	0.40	2.4	1.4	(7.4)
53	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.30	104.18	7,199	1.57	0.38	2.4	2.4	0.1
54	91282CBR1	US TREASURY N/B	3%	0.25	03/15/24	Aaa	-	-	Bullet	1,800,000	03/31/21	99.80	99.83	99.64	(3,416)	0.32	0.40	2.5	2.4	0.1
55	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	105.67	14,187	2.70	0.55	2.7	2.6	0.1
56	9128286Z8	US TREASURY N/B	2%	1.75	06/30/24	Aaa	-	-	Bullet	1,525,000	07/10/19	105.12	102.85	103.51	9,994	0.70	0.46	2.8	2.7	0.1
57	9128286Z8	US TREASURY N/B	0%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.64	103.51	11,614	1.89	0.46	2.8	2.7	0.1
58	05580AB29	BMW BANK NORTH AMERICA	0%	0.50	07/16/24	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	99.75	(616)	0.50	0.59	2.8	2.8	0.1

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
59	91282CCT6	US TREASURY N/B	3%	0.38	08/15/24	Aaa	-	-	Bullet	1,950,000	08/26/21	99.58	99.59	99.63	656	0.52	0.51	2.9	2.9	0.1
60	3133EL400	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	10/05/21	Amer	500,000	08/18/20	100.00	100.00	99.84	(813)	0.47	0.53	2.9	1.8	(8.2)
61	3130A2UW4	FEDERAL HOME LOAN BANK	0%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	106.92	106.89	(83)	0.51	0.52	3.0	2.9	0.1
Year 3			14%	1.08						9,470,000		101.33	100.89	101.51	59,119	0.69	0.44	2.6	2.4	(0.9)
63	912828YM6	US TREASURY N/B	1%	1.50	10/31/24	Aaa	-	-	Bullet	400,000	10/28/19	104.36	102.69	102.91	902	0.62	0.55	3.1	3.0	0.1
62	912828YM6	US TREASURY N/B	0%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.49	102.91	8,566	1.67	0.55	3.1	3.0	0.1
64	3130A3GE8	FEDERAL HOME LOAN BANK	3%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	06/18/21	107.66	107.05	106.87	(3,008)	0.53	0.58	3.2	3.1	0.1
65	912828YY0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.47	103.73	4,898	1.60	0.59	3.3	3.2	0.1
66	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	1%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	105.14	25,705	2.36	0.76	3.3	3.1	0.1
67	501798QG0	LCA BANK CORPORATION	0%	0.25	01/15/25	-	-	-	Bullet	152,000	02/01/21	99.70	99.75	98.60	(1,744)	0.33	0.68	3.3	3.3	0.1
68	32110YSH9	FIRST NATL BK OF AMERICA	0%	0.25	01/27/25	-	-	-	Bullet	245,000	02/01/21	99.66	99.71	98.58	(2,784)	0.34	0.68	3.3	3.3	0.1
69	912828ZC7	US TREASURY N/B	0%	1.13	02/28/25	Aaa	-	-	Bullet	250,000	03/26/21	102.13	101.85	101.64	(515)	0.58	0.64	3.4	3.4	0.1
70	3135G03U5	FANNIE MAE	3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.97	99.77	(4,220)	0.63	0.69	3.6	3.5	0.1
71	3130ANAZ3	FEDERAL HOME LOAN BANK	1%	0.60	04/28/25	Aaa	AA+	07/28/22	Euro	700,000	07/21/21	100.00	100.00	99.65	(2,442)	0.60	0.70	3.6	3.4	(0.9)
72	880591EW8	TENN VALLEY AUTHORITY	1%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.79	100.11	3,210	0.81	0.72	3.6	3.6	0.1
73	912828ZT0	US TREASURY N/B	2%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.74	98.28	(17,816)	0.32	0.73	3.7	3.7	0.2
74	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	10/19/21	Amer	245,000	06/19/20	99.95	99.96	100.05	206	1.01	0.09	3.7	0.8	(5.8)
75	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	99.70	(744)	0.65	0.73	3.8	3.8	0.2
76	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.05	99.55	(4,242)	0.76	0.89	3.8	3.8	0.2
77	3136G4N74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.12	(4,415)	0.56	0.79	3.9	3.8	(0.0)
78	3135G05X7	FANNIE MAE	1%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.77	98.43	(6,704)	0.43	0.78	3.9	3.9	0.2
79	3130AERV4	FEDERAL HOME LOAN BANK	1%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	109.82	109.24	(4,371)	0.61	0.75	4.0	3.8	0.2
Year 4			18%	1.21						11,787,000		101.85	101.71	101.63	(9,517)	0.70	0.69	3.6	3.4	(0.0)
80	91282CAM3	US TREASURY N/B	1%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.89	97.82	(13,437)	0.28	0.80	4.0	4.0	0.2
81	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	108.21	9,030	2.91	0.82	4.0	3.8	0.2
82	3130AKY26	FEDERAL HOME LOAN BANK	1%	0.51	11/24/25	Aaa	AA+	11/24/21	Berm	500,000	02/18/21	99.83	99.85	98.98	(4,360)	0.55	0.76	4.2	4.1	(0.1)
83	3130ALAA2	FEDERAL HOME LOAN BANK	1%	0.56	11/24/25	Aaa	AA+	11/24/21	Berm	600,000	02/09/21	100.00	100.00	99.12	(5,266)	0.56	0.78	4.2	4.0	(0.7)
84	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.56	99.59	(2,908)	0.65	0.89	4.2	4.1	0.2
85	48040PJT3	JONESBORO ST BANK	0%	0.60	12/11/25	-	-	11/11/21	Amer	245,000	12/08/20	100.00	100.00	99.18	(2,005)	0.60	0.80	4.2	3.9	(2.1)
86	066519QC6	BANKUNITED NA	0%	0.55	01/22/26	-	-	10/22/21	Berm	245,000	02/01/21	100.00	100.00	98.83	(2,868)	0.55	0.83	4.3	4.2	(0.0)
87	20786ADE2	CONNECTONE BANK	0%	0.45	01/22/26	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	98.40	(3,909)	0.45	0.83	4.3	4.3	0.2
88	3130AN7C8	FEDERAL HOME LOAN BANK	1%	0.85	01/29/26	Aaa	AA+	10/29/21	Berm	700,000	07/21/21	99.99	99.99	99.68	(2,149)	0.85	0.93	4.3	2.9	(10.4)
89	3131X6NZ9	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	779	03/08/11	102.58	100.76	105.99	41	3.47	(0.17)	4.4	1.3	(0.3)
90	3130ALU85	FEDERAL HOME LOAN BANK	0%	1.00	03/30/26	Aaa	AA+	12/30/21	Berm	250,000	04/01/21	99.97	99.97	99.86	(294)	1.01	1.03	4.5	2.9	(11.1)
91	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	100.18	1,164	1.04	1.00	4.5	4.4	0.2
92	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	1%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.87	100.30	(4,101)	1.05	1.18	4.6	4.5	0.2
93	3130ANFG0	FEDERAL HOME LOAN BANK	1%	0.88	05/18/26	Aaa	AA+	02/18/22	Berm	800,000	08/02/21	100.00	100.00	99.72	(2,260)	0.88	0.94	4.6	3.6	(7.6)
94	549104UP0	LUANA SAVINGS BANK	0%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	98.07	(4,736)	0.50	0.92	4.7	4.7	0.2
95	7954507A7	SALLIE MAE BANK/SALT LKE	0%	1.00	07/14/26	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	100.26	648	1.00	0.94	4.8	4.7	0.2
96	89235MLC3	TOYOTA FINANCIAL SGS BK	0%	0.95	07/15/26	-	-	-	Bullet	245,000	07/07/21	100.00	100.00	100.03	67	0.95	0.94	4.8	4.7	0.2
97	538036SB1	LIVE OAK BANKING COMPANY	0%	0.80	08/13/26	-	-	-	Bullet	245,000	08/05/21	100.00	100.00	99.22	(1,907)	0.80	0.97	4.9	4.8	0.3
98	3130ANM64	FEDERAL HOME LOAN BANK	1%	1.00	08/26/26	Aaa	AA+	11/26/21	Berm	700,000	08/11/21	100.00	100.00	99.78	(1,575)	1.00	1.05	4.9	3.2	(12.6)
99	91282CCW9	US TREASURY N/B	0%	0.75	08/31/26	Aaa	-	-	Bullet	300,000	08/26/21	99.50	99.51	98.88	(1,869)	0.85	0.98	4.9	4.8	0.3
100	87164WB49	SYNCHRONY BANK	0%	0.95	09/10/26	-	-	-	Bullet	240,000	09/02/21	100.00	100.00	100.23	550	0.95	0.90	4.9	4.9	0.3
Year 5			12%	0.82						8,225,779		100.06	100.06	99.55	(42,146)	0.81	0.93	4.5	4.0	(3.0)
101	3130AMUF7	FEDERAL HOME LOAN BANK	1%	0.95	09/30/26	Aaa	AA+	12/31/21	Berm	500,000	06/18/21	99.74	99.75	99.55	(1,028)	1.00	1.04	5.0	3.8	(8.2)
102	912828YG9	US TREASURY N/B	0%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.38	103.06	5,520	1.76	1.00	5.0	4.8	0.3
103	912828YQ7	US TREASURY N/B	0%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.73	103.02	11,781	1.89	1.01	5.1	4.9	0.3
106	92818NSU8	VIRGINIA ST RESOURCES AUTH INF	2%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	105.16	104.04	(11,084)	0.96	1.18	5.1	4.9	0.3
104	3128PW2P2	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	105.28	0	3.02	(0.14)	5.1	1.3	(0.6)
105	3131X7B49	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	629	10/19/11	101.87	100.63	105.25	29	2.62	(0.13)	5.1	1.4	(0.6)
107	912828YU8	US TREASURY N/B	1%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.41	103.01	28,775	1.74	1.03	5.2	5.0	0.3
108	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.31	98.54	(5,322)	1.05	1.37	5.8	5.6	0.3
109	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	1%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.01	99.38	(2,795)	1.28	1.39	5.9	5.7	0.4
Year 6			5%	1.55						3,460,629		101.16	101.20	101.95	25,878	1.30	1.15	5.3	4.9	(0.9)
110	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	100.77	5,760	1.49	1.37	6.5	6.2	0.4
111	91282CBZ3	US TREASURY N/B	1%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.56	99.85	1,315	1.32	1.27	6.6	6.3	0.4
112	88213ARR8	TEXAS ST A & M UNIV REVENUES	1%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	99.61	(1,576)	1.50	1.57	6.6	6.3	0.4
113	15118RWG8	CELTIC BANK	0%	1.40	08/25/28	-	-	02/25/22	Amer	245,000	08/05/21	100.00	100.00	100.54	1,332	1.40	0.05	6.9	1.7	(10.4)
Year 7			3%	1.42						1,845,000		99.89	99.89	100.26	6,831	1.44	1.21	6.6	5.7	(1.0)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
114	3138WAQH3	Fannie Mae	0%	2.50	12/01/28	-	-	-	-	84,926	03/20/14	99.61	99.72	104.64	4,173	2.65	0.39	7.2	1.8	(0.7)
115	261172QE3	DOWNTOWN SAVANNAH GA AUTH	1%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	105.01	111.61	32,970	2.79	1.79	7.8	6.1	0.1
Year 8			1%	3.44						584,926		105.50	104.24	110.59	37,143	2.77	1.60	7.7	5.6	(0.0)
116	3132A9Q67	Freddie Mac	0%	2.50	08/01/30	-	-	-	-	169,546	09/02/15	101.61	100.95	104.64	6,257	2.13	0.67	8.8	2.1	(1.0)
117	831641FQ3	Small Business Administration	0%	1.03	09/10/30	-	-	-	-	297,877	09/15/20	100.00	100.00	98.56	(4,302)	1.03	1.29	9.0	5.7	0.4
Year 9			1%	1.57						467,422		100.58	100.35	100.76	1,955	1.43	1.06	8.9	4.3	(0.1)
118	91282CBL4	US TREASURY N/B	0%	1.13	02/15/31	Aaa	-	-	Bullet	100,000	03/03/21	96.74	96.92	96.77	(150)	1.48	1.50	9.4	9.0	0.8
119	31418B2N5	Fannie Mae	0%	2.50	04/01/31	-	-	-	-	144,438	04/12/16	102.84	101.80	104.63	4,092	1.82	0.75	9.5	2.1	(1.1)
120	3138WHJ29	Fannie Mae	0%	2.00	07/01/31	-	-	-	-	121,983	08/02/16	101.66	101.00	103.12	2,591	1.64	0.86	9.8	2.4	(1.0)
Year 10			1%	1.96						366,421		100.78	100.20	101.98	6,533	1.67	0.98	9.6	4.0	(0.6)
121	3132A9TC1	Freddie Mac	0%	3.50	02/01/32	-	-	-	-	135,775	10/31/19	104.24	104.13	107.27	4,261	1.98	0.86	10.3	1.9	(1.5)
122	31418CKU7	Fannie Mae	0%	3.50	05/01/32	-	-	-	-	94,738	01/29/19	101.53	101.49	107.22	5,431	2.95	0.87	10.6	1.8	(1.6)
124	31418CLS1	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	78,646	01/29/19	101.53	101.57	107.14	4,383	2.92	0.88	10.7	1.8	(1.7)
123	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	75,780	11/13/18	99.94	99.91	107.09	5,438	3.56	1.01	10.7	2.5	(0.5)
125	31410LUN0	Fannie Mae	0%	3.00	09/01/32	-	-	-	-	191,718	12/06/18	99.15	99.26	106.46	13,813	3.29	0.83	10.9	2.5	(0.9)
126	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	80,275	09/27/18	100.63	100.52	106.99	5,189	3.34	1.12	11.3	2.3	(1.1)
127	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	105,544	11/28/18	100.41	100.31	107.49	7,580	3.41	0.96	11.3	2.5	(0.6)
128	3140H1XB1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	106,687	02/08/19	100.11	100.10	105.58	5,853	2.98	0.94	11.4	1.8	(1.9)
129	31418CVE1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	49,377	03/01/19	99.80	99.80	105.68	2,904	3.10	0.84	11.4	1.6	(2.0)
130	31418DLX8	Fannie Mae	0%	2.00	02/01/35	-	-	-	-	146,400	04/14/20	102.94	103.20	103.04	(245)	1.06	1.09	13.3	2.6	(2.1)
132	31418DTL6	Fannie Mae	0%	1.50	10/01/35	-	-	-	-	317,783	09/04/20	102.37	102.19	101.05	(3,641)	0.94	1.21	14.0	3.3	(2.0)
131	3140X7VD8	Fannie Mae	0%	1.50	10/01/35	-	-	-	-	234,191	09/28/20	102.40	102.30	101.04	(2,938)	0.88	1.20	14.0	3.2	(2.0)
133	3140KT5F8	Fannie Mae	0%	1.50	11/01/35	-	-	-	-	190,791	11/25/20	102.45	102.31	101.05	(2,411)	0.91	1.21	14.1	3.4	(1.8)
134	3140X9C78	Fannie Mae	0%	2.00	02/01/36	-	-	-	-	215,042	01/28/21	104.70	104.37	103.54	(1,780)	0.76	0.97	14.3	2.8	(1.6)
> Year 10			3%	2.41						2,022,748		101.97	101.90	104.06	43,838	1.85	1.03	12.6	2.6	(1.6)
Total Portfolio			100%	1.10						66,998,492		100.62	100.58	101.00	277,745	0.98	0.57	2.8	2.2	(0.6)