

RESOLUTION R2021-160

**A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA
AUTHORIZING THE CITY TO SUBMIT AN APPLICATION TO THE 2022
MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC
DEVELOPMENT (DEED) TARGETED COMMUNITY CAPITAL PROJECT GRANT.**

WHEREAS, the City of Shakopee supports the application to the 2022 DEED Targeted Community Capital Project Grant for The Hub, a regional innovation center (Project), located in Shakopee, and

WHEREAS, the Project creates a state-of-the-art facility for job training, post-secondary education (in cooperation with Minnesota State University Mankato) and research and development space, mainly for future automation, manufacturing and entrepreneurship for the State of Minnesota, and

WHEREAS, the Project will improve the local economy by creating jobs and increasing tax revenue, and

WHEREAS, the Project is proposed to include classrooms for post-secondary students as well as training rooms for businesses to utilize for specialized workforce development programs, and

WHEREAS, by providing existing businesses with access to equipment, training and post-secondary education programs and encouraging collaboration between the academic and private sectors, the Project will stimulate innovation and productivity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA, if the City of Shakopee is awarded a grant by DEED, the city agrees to accept the grant award and may enter into an agreement with DEED for the above referenced project. The City of Shakopee will comply with all applicable laws, requirements and regulations as stated in the grant agreement.

Adopted in adjourned regular session of the City Council of the City of Shakopee, Minnesota held this 16th Day of November 2021.

William Mars
Mayor of the City of Shakopee

ATTEST:

Lori Hensen
City Clerk