

**RESOLUTION NO. 7930**

A RESOLUTION CANCELING DEBT SERVICE LEVIES FOR TAXES PAYABLE IN 2018

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, COUNTY OF SCOTT, MINNESOTA, that the following debt service levies are cancelled:

2008A	GO Improvement Bond	\$ 14,000.00
2012A	GO Refunding Bonds	\$ 558,285.00
2016A	GO Tax Abatement Bonds	\$ 298,000.00

BE IT FURTHER RESOLVED that the following irrevocable transfer is made from the Building Internal Service Fund to the 2012A GO Refunding Debt Service Fund, in the amount of \$300,000.00, with the difference required for payment of annual debt service needs to be paid from the fund balance in the debt service fund.

Adopted in regular session of the City Council of the City of Shakopee, Minnesota held this 19th day of September 2017.

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Mayor of the City of Shakopee

ATTEST:

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City Clerk