

Financial Review – October 2021

November 16, 2021

CITY OF SHAKOPEE
Monthly Financial Report

	YTD 2021 Budget	October 2021 Actual	October YTD 2021 Actual	Budget Balance Remaining	Percent Used	October YTD 2020 Actual	Proposed Budget Amendment Reference
01000 - GENERAL FUND							
REVENUES:							
* - TAXES	18,368,600	887	9,661,745	8,706,856	53% ↓	9,354,593	
* - SPECIAL ASSESSMENTS	7,000	9,537	(12,200)	19,200	(174)% ↓	(41,049)	
* - LICENSES AND PERMITS	2,139,100	307,093	3,827,142	(1,688,042)	179% ↑	2,858,685	BA #2
* - INTERGOVERNMENTAL	1,441,200	788,832	3,698,047	(2,256,847)	257% ↑	4,612,209	BA #1
* - CHARGES FOR SERVICES	6,929,500	382,905	6,186,899	742,601	89% →	4,528,532	BA #3
* - FINES AND FORFEITS	1,700	0	1,784	(84)	105% ↑	7,062	
* - MISCELLANEOUS	235,000	7,856	181,894	53,106	77% →	361,838	
TOTAL REVENUES	29,122,100	1,497,109	23,545,311	5,576,789	81% →	21,681,869	
EXPENDITURES:							
11 - MAYOR & COUNCIL	(190,300)	(6,602)	(145,494)	(44,806)	76% →	(178,343)	BA #1
12 - ADMINISTRATION	(2,044,100)	(143,551)	(1,548,835)	(495,265)	76% →	(1,560,546)	BA #4
13 - CITY CLERK	(373,100)	(25,603)	(322,573)	(50,527)	86% →	(378,669)	BA #6
15 - FINANCE	(982,800)	(43,386)	(866,163)	(116,637)	88% →	(838,214)	
17 - PLANNING AND DEVELOPMENT	(625,900)	(54,553)	(885,808)	259,908	142% ↓	(607,957)	BA #1, BA #2
18 - FACILITIES	(601,300)	(45,995)	(504,485)	(96,815)	84% →	(491,468)	
31 - POLICE DEPARTMENT	(9,546,000)	(690,505)	(7,912,612)	(1,633,388)	83% →	(7,247,103)	
32 - FIRE	(3,104,600)	(551,679)	(2,609,141)	(495,459)	84% →	(2,547,916)	
33 - INSPECTION-BLDG-PLMBG-HTG	(1,245,100)	(94,231)	(1,027,840)	(217,260)	83% →	(1,061,177)	
41 - ENGINEERING	(1,153,400)	(76,246)	(930,766)	(222,634)	81% →	(901,560)	BA #3
42 - STREET MAINTENANCE	(2,513,300)	(189,957)	(1,979,387)	(533,913)	79% →	(1,890,196)	
44 - FLEET	(471,000)	(31,398)	(362,929)	(108,071)	77% →	(418,837)	
46 - PARK MAINTENANCE	(2,711,600)	(199,808)	(2,478,187)	(233,413)	91% →	(2,163,902)	
67 - RECREATION	(4,178,400)	(282,061)	(3,365,953)	(812,447)	81% →	(2,886,415)	BA #5
91 - UNALLOCATED	(131,200)	(7,453)	(37,685)	(93,515)	29% ↑	(31,640)	
TOTAL EXPENDITURES	(29,872,100)	(2,443,028)	(24,977,861)	(4,894,239)	84% →	(23,203,944)	
OTHER FINANCING							
* - TRANSFERS IN	250,000	0	250,000	0	100%	250,000	
* - TRANSFERS OUT	0	0	0	0	0%	0	
OTHER FINANCING TOTAL	250,000	0	250,000	0	100%	250,000	
FUND TOTAL	(500,000)	(945,918)	(1,432,550)	682,550		(1,437,296)	

Key

- ↑ Varies more than 10% than budget positively
- ↓ Varies more than 10% than budget negatively
- Within 10% of budget

Proposed Budget Amendments (Draft)

BA #1 - Coronavirus Fiscal Recovery Funds (ARPA)

- Gateway Signage (\$92k)
 - Parklets (\$300k)
 - Marketing and Entrepreneurship (\$135k)
 - Sewer Jetter (\$280k)
 - Cost of Living Adjustment (\$377k)
 - *Downtown Digital Signage (if council approved, not currently reflected on budget amendment spreadsheet - \$36k)*
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- 1st Federal reporting date was pushed from 10/31/2021 to 4/30/2022
 - Currently available: \$1.01 million in 2021, \$2.2 million in 2022



Proposed Budget Amendments (Draft)

- BA #2 Building Permit Revenues
 - Building Inspector (\$100k)
 - Ford MACH-E Vehicle (\$50k)
 - Ford- F-150 Lightning (\$44k)
 - Stantec Master Planning & AUAR (\$250k)
- BA #3 Graduate Engineer (\$100k)
- BA #4 Communication Specialist (\$29k)
- BA #5 Recreation Specialists (\$61k)
- BA #6 City Clerk/HR Electronic Records Project (\$22k)

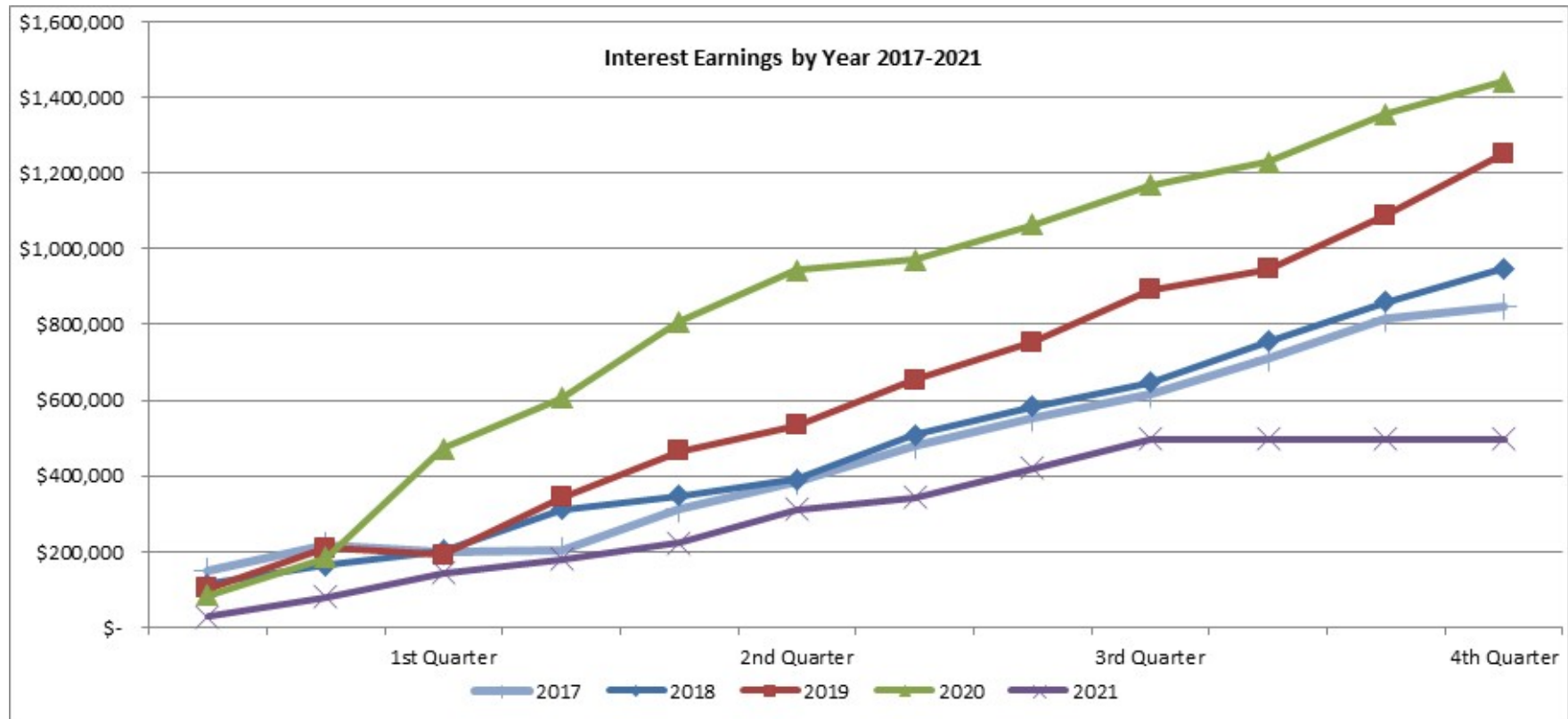


**RECREATIONAL FACILITIES OPERATING
BUDGET TO ACTUAL**

Business Unit	Budget 2021	Oct YTD Actual 2020	YTD, Actual 2021	YTD Year Variance Actual	YTD Year Variance % Actual
0672 - SANDVENTURE			0.00		
REVENUES	(185,000.00)	123.00	(262,722.37)	262,845.37	(213,695.42)
WAGES AND BENEFITS	156,900.00	36,716.31	201,550.61	(164,834.30)	448.94
OPERATING EXPENDITURES	161,850.00	84,063.63	178,389.21	(94,325.58)	112.21
0672 - SANDVENTURE	133,750.00	120,902.94	117,217.45	3,685.49	(3.05)
0673 - ICE ARENA			0.00		
REVENUES	(880,000.00)	(595,887.81)	(618,176.04)	22,288.23	3.74
WAGES AND BENEFITS	331,400.00	297,326.52	290,415.73	6,910.79	(2.32)
OPERATING EXPENDITURES	512,750.00	412,509.54	394,817.07	17,692.47	(4.29)
0673 - ICE ARENA	(35,850.00)	113,948.25	67,056.76	46,891.49	(41.15)
0674 - COMMUNITY CENTER			0.00		
REVENUES	(1,066,400.00)	(490,107.81)	(699,173.67)	209,065.86	42.66
WAGES AND BENEFITS	1,143,800.00	787,302.39	850,904.47	(63,602.08)	8.08
OPERATING EXPENDITURES	751,850.00	597,816.83	644,661.31	(46,844.48)	7.84
0674 - COMMUNITY CENTER	829,250.00	895,011.41	796,392.11	98,619.30	(11.02)
DEFERRED REVENUE- CC MEMBERSHIPS		196,803.00	341,337.00	144,534.00	(73.44)



Investment Income – Q3



SHAKOPEE | MN
COMMUNITY PRIDE SINCE 1857
City of Shakopee | 485 Gorman St., Shakopee MN 55379 | 952-233-9300 | www.ShakopeeMN.gov

Unrealized Gain (Loss) – Q3

