

Financial Review – December 2021 (Preliminary Results)

January 18, 2022

CITY OF SHAKOPEE
Monthly Financial Report

	YTD 2021 Budget	December 2021 Actual	YTD 2021 Actual	Budget Balance Remaining	Percent Used	YTD 2020 Actual
01000 - GENERAL FUND						
REVENUES:						
* - TAXES	18,368,600	8,508,034	18,268,345	100,255	99% ➡	17,277,738
* - SPECIAL ASSESSMENTS	7,000	14,681	7,280	(280)	104% ➡	(17,706)
* - LICENSES AND PERMITS	2,583,100	453,913	4,579,885	(1,996,785)	177% ⬆	3,577,063
* - INTERGOVERNMENTAL	3,238,384	33,446	3,782,507	(544,123)	117% ⬆	4,707,147
* - CHARGES FOR SERVICES	7,029,500	342,832	7,094,746	(65,246)	101% ➡	5,242,394
* - FINES AND FORFEITS	1,700	700	2,484	(784)	146% ⬆	7,062
* - MISCELLANEOUS	235,000	3,672	213,037	21,963	91% ➡	795,097
TOTAL REVENUES	31,463,284	9,357,277	33,948,284	(2,485,000)	108% ➡	31,588,794
EXPENDITURES:						
11 - MAYOR & COUNCIL	(282,157)	(24,847)	(225,861)	(56,296)	80% ⬆	(197,132)
12 - ADMINISTRATION	(2,103,940)	(224,227)	(1,923,899)	(180,041)	91% ➡	(1,990,923)
13 - CITY CLERK	(400,700)	(38,203)	(392,072)	(8,628)	98% ➡	(499,737)
15 - FINANCE	(991,400)	(46,600)	(963,605)	(27,795)	97% ➡	(961,010)
17 - PLANNING AND DEVELOPMENT	(1,229,000)	(59,332)	(1,051,680)	(177,320)	86% ⬆	(732,729)
18 - FACILITIES	(604,800)	(74,549)	(626,650)	21,850	104% ➡	(617,842)
31 - POLICE DEPARTMENT	(9,731,167)	(1,070,474)	(9,699,747)	(31,420)	100% ➡	(9,250,145)
32 - FIRE	(3,138,700)	(320,518)	(3,164,907)	26,207	101% ➡	(3,088,799)
33 - INSPECTION-BLDG-PLMBG-HTG	(1,411,500)	(268,433)	(1,417,454)	5,954	100% ➡	(1,260,374)
41 - ENGINEERING	(1,219,000)	(117,705)	(1,134,021)	(84,980)	93% ➡	(1,153,124)
42 - STREET MAINTENANCE	(2,429,000)	(233,718)	(2,323,342)	(105,658)	96% ➡	(2,252,157)
44 - FLEET	(477,500)	(53,994)	(455,119)	(22,381)	95% ➡	(524,774)
46 - PARK MAINTENANCE	(2,907,100)	(240,667)	(2,925,697)	18,597	101% ➡	(2,621,176)
67 - RECREATION	(4,288,458)	(439,904)	(4,120,802)	(167,656)	96% ➡	(3,707,976)
91 - UNALLOCATED	(131,200)	(7,813)	(46,144)	(85,056)	35% ⬆	(25,625)
TOTAL EXPENDITURES	(31,345,622)	(3,220,983)	(30,471,001)	(874,621)	97% ➡	(28,883,524)
OTHER FINANCING						
* - TRANSFERS IN	250,000	0	250,000	0	100%	250,000
* - TRANSFERS OUT	0	0	0	0	0%	(2,535,510)
OTHER FINANCING TOTAL	250,000	0	250,000	0	100%	(2,285,510)
FUND TOTAL	367,662	6,132,593	3,477,284	(3,359,622)		254,538

Key

- ⬆ Varies more than 10% than budget positively
- ⬇ Varies more than 10% than budget negatively
- ➡ Within 10% of budget

General Fund Balance (**Prelim Results)

- Potential funding available:

Description	Amount
Preliminary Results (from previous slide)	\$3.48 million
Unspent Coronavirus Fiscal Recovery Funds	(\$1.0 million)
Investment Market Adjustment (approximately 20% of unrealized loss)	(\$250k)
GF Fund Balance Reserve (50% Adj.)	(\$1.2 million)
Projected Budget Surplus	\$1.03 Million**

**Projected amounts are the best estimates at this time, as there are several adjustments are still pending.

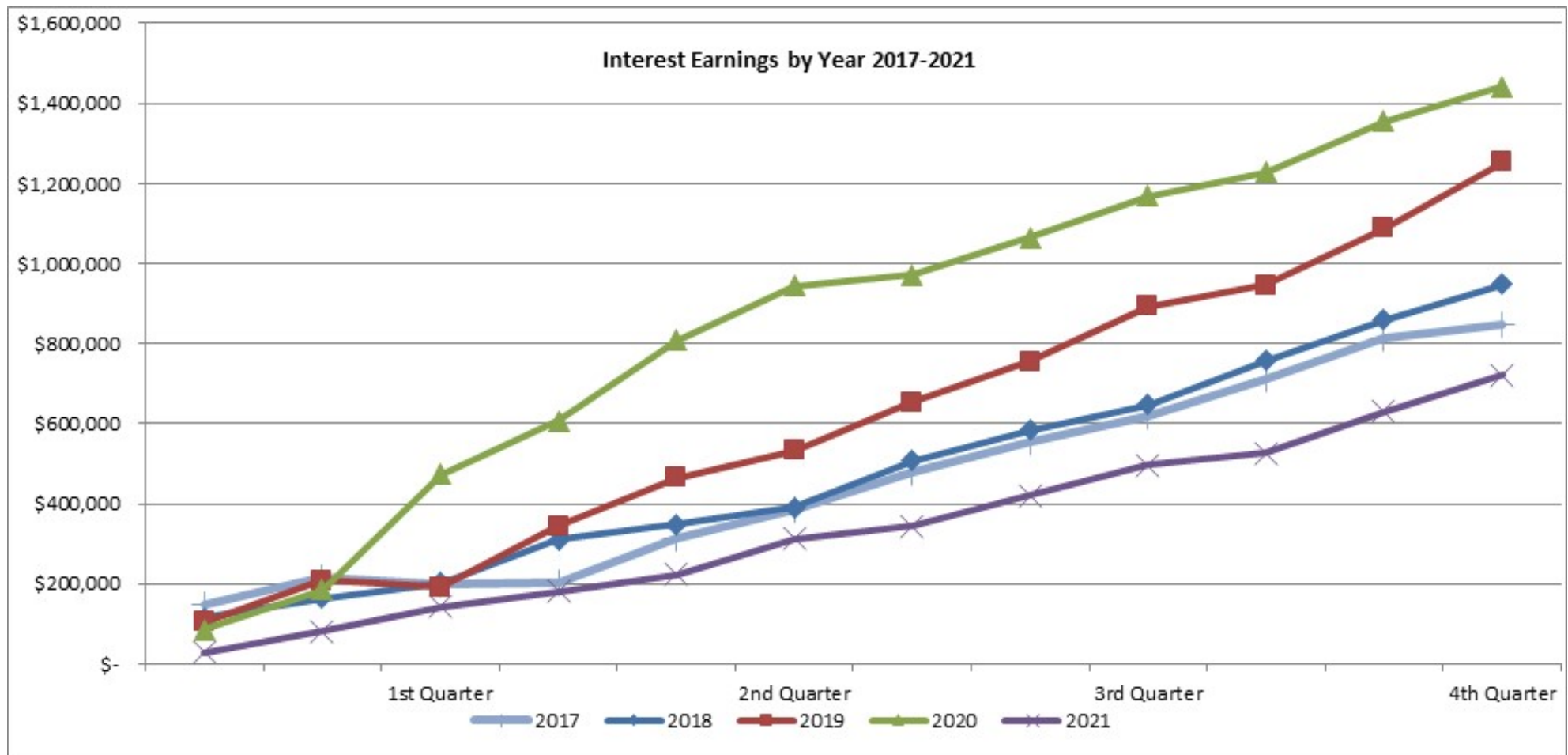


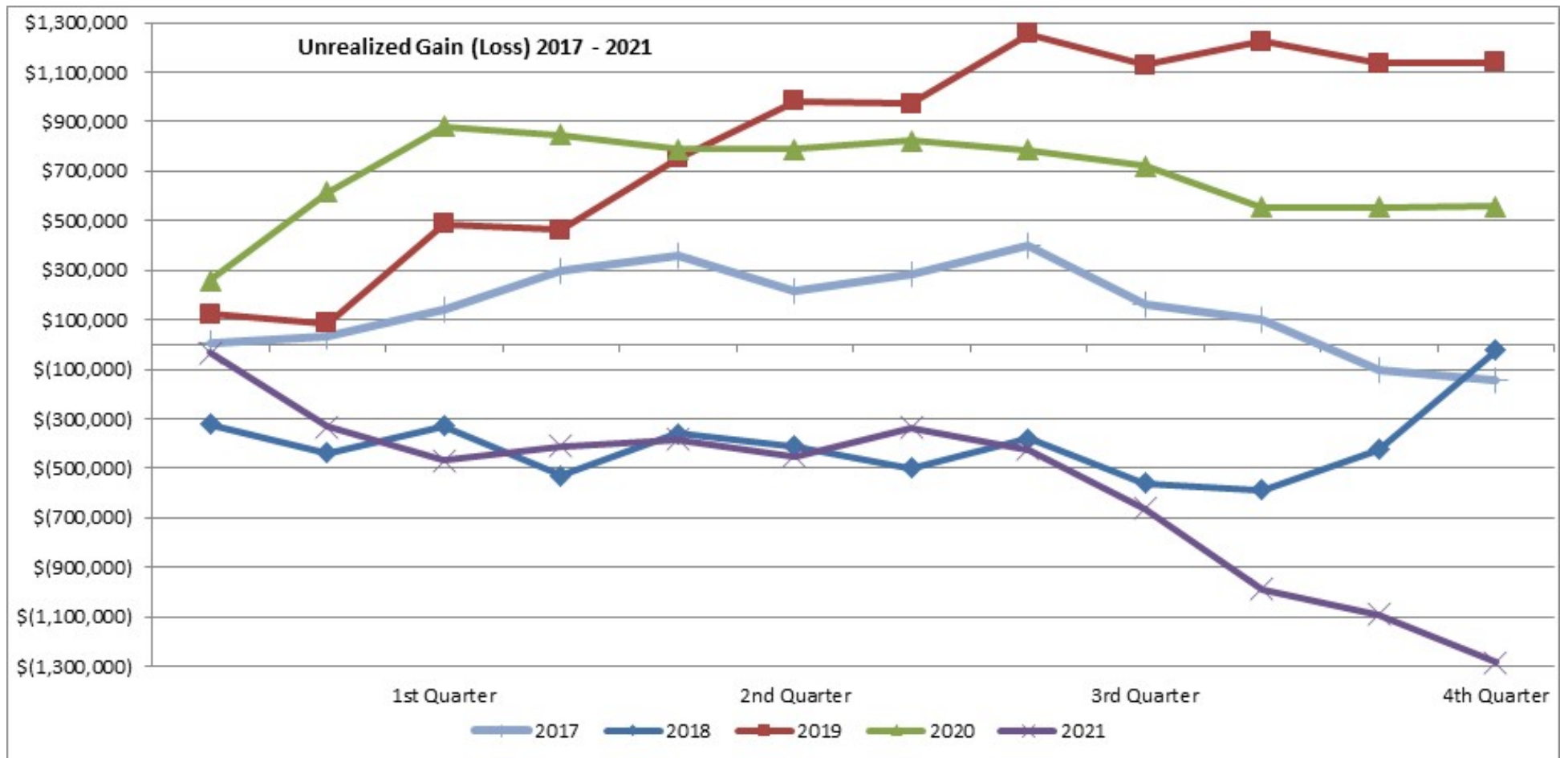
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**RECREATIONAL FACILITIES OPERATING
BUDGET TO ACTUAL**

Business Unit	Budget 2021	Nov YTD Actual 2020	YTD, Actual 2021	YTD Year Variance Actual	YTD Year Variance % Actual
0672 - SANDVENTURE			0.00		
REVENUES	(185,000.00)	123.00	(262,722.37)	262,845.37	(213,695.42)
WAGES AND BENEFITS	156,900.00	38,728.33	205,926.00	(167,197.67)	431.72
OPERATING EXPENDITURES	161,850.00	89,441.42	183,690.95	(94,249.53)	105.38
0672 - SANDVENTURE	133,750.00	128,292.75	126,894.58	1,398.17	(1.09)
0673 - ICE ARENA			0.00		
REVENUES	(880,000.00)	(670,122.65)	(789,322.20)	119,199.55	17.79
WAGES AND BENEFITS	331,400.00	327,712.91	319,973.38	7,739.53	(2.36)
OPERATING EXPENDITURES	512,750.00	453,158.82	440,782.34	12,376.48	(2.73)
0673 - ICE ARENA	(35,850.00)	110,749.08	(28,566.48)	139,315.56	(125.79)
0674 - COMMUNITY CENTER			0.00		
REVENUES	(1,066,400.00)	(552,425.87)	(789,229.14)	236,803.27	42.87
WAGES AND BENEFITS	1,143,800.00	865,584.19	931,424.20	(65,840.01)	7.61
OPERATING EXPENDITURES	751,850.00	687,181.84	713,150.48	(25,968.64)	3.78
0674 - COMMUNITY CENTER	829,250.00	1,000,340.16	855,345.54	144,994.62	(14.49)
DEFERRED REVENUE- CC MEMBERSHIPS		174,559.00	329,687.00	155,128.00	(88.87)







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