

RESOLUTION R2022-041

**A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA DECLARING THE COSTS TO BE ASSESSED,
ORDERING THE PREPARATION OF PROPOSED ASSESSMENTS AND SETTING A PUBLIC HEARING DATE
FOR THE 2021 STREET AND UTILITY RECONSTRUCTION PROJECT CIF-20-007**

WHEREAS, a contract was undertaken for the construction of the 2021 Street and Utility Reconstruction Project, consistent with the project's feasibility study, with an original contract amount of \$1,007,869.66 for the proposed improvements. The final amended contract amount based on completed project work is \$997,645.23, with engineering/administration/legal and contingency costs amounting to \$122,148.34 for a total project cost of \$1,119,793.57. Funding allocations based on the total project cost are \$669,846.56 to paid by City of Shakopee funding sources, \$332,397.80 to be paid by Shakopee Public Utilities, and \$117,549.21 to be paid by Special Assessments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA, AS FOLLOWS:

1. The cost of the project improvements to be specially assessed is hereby declared to be \$117,549.21.
2. The City Engineer, shall calculate the proper amount of the project improvements to be specially assessed against every assessable lot, piece, or parcel of land within the impacted and improved area, without regard to cash valuation, as provided by law, and keep a copy of the proposed assessments for public inspection.
3. The City Engineer and City Clerk shall, upon the completion of allocating the proposed assessments, notify the City Council thereof.
4. Pursuant to Section 1.150-2(d) of the Treasury Regulations, the City Council declares its official intent to reimburse itself for the costs of the improvements from the proceeds of tax-exempt bonds.

BE IT FURTHER RESOLVED THAT:

1. A hearing shall be held on the 19th day of April 2022, in the Council Chambers of City Hall at 7:00 P.M. or thereafter, to pass upon such proposed assessments and at such time and place all persons owning property affected by such improvements and proposed assessments will be given an opportunity to be heard with reference to such assessment.
2. The City Engineer is directed to provide notice of the hearing on the proposed assessments, to be published once in the official newspaper of the City of Shakopee at least two weeks prior to the hearing and shall state in the notice the total cost of the improvements. The City Engineer shall also mail notices of the hearing to the owners of each parcel described in the assessment roll not less than two weeks prior to the hearing.

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held this 15th day of March 2022.

Mayor of the City of Shakopee

ATTEST:

City Clerk

Prepared by:
City of Shakopee
485 Gorman Street
Shakopee, MN 55379