

RESOLUTION NO. R2021-122

A RESOLUTION BY THE CITY OF SHAKOPEE, MINNESOTA, SUPPORTING AN APPLICATION TO THE 2021 ECONOMIC DEVELOPMENT ADMINISTRATION (EDA), UNITED STATES DEPARTMENT OF COMMERCE'S (DOC) AMERICAN RESCUE PLAN ACT (ARPA) ECONOMIC ADJUSTMENT ASSISTANCE GRANT FOR THE SHAKOPEE INNOVATION CENTER PROJECT

WHEREAS, the EDA ARPA Economic Adjustment Assistance Grant will help communities and regions devise and implement long-term economic recovery strategies through a variety of non-construction and construction projects to assist communities and regions impacted by the coronavirus pandemic; and

WHEREAS, a need for post-secondary education in Scott County has been identified; and

WHEREAS, the city's 2040 Comprehensive Plan, "Envision Shakopee," identified the need for post-secondary education, space for entrepreneurs and a location to support training for the region's workforce to support our existing businesses, and recent emergencies have created an even greater need for training and re-training of impacted employees and employers; and

WHEREAS, Scott County First Stop Shop, Live/Learn/Earn, Minnesota State University, Mankato have been working together for the many years on solutions to post-secondary education and training; and

WHEREAS, the City of Shakopee entered into a Memorandum of Understand with Minnesota State University-Mankato to explore opportunities to have a presence in the region and provide unique programs and to support the region's employers; and

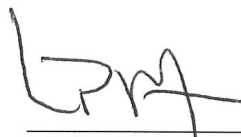
WHEREAS, the Shakopee Economic Development Authority completed a feasibility study and retained architects to develop designs and a cost estimate for such a center of innovation and education with input and support from the First Stop Shop and Minnesota State University-Mankato; and

WHEREAS, the City of Shakopee will enter into an operating agreement for the Innovation Center with the Shakopee Economic Development Authority, owner of site parcel; and

WHEREAS, the City of Shakopee acknowledges the grant amount requested to the EDA is in the amount of \$7 million; and the city will meet the required 20% secured match.

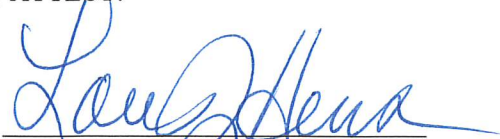
NOW THEREFORE BE IT RESOLVED, the City of Shakopee supports the grant application to the EDA ARPA Economic Adjustment Assistance Grant. If the city is awarded a grant by the EDA, the City of Shakopee agrees to accept the award and may enter into an agreement with the EDA for the above referenced project. The City of Shakopee will comply with all applicable laws, requirements and regulations as stated in the grant agreement.

Adopted in adjourned regular session of the City Council of the City of Shakopee, Minnesota held this 7th day of September 2021



William Mars, Mayor
City of Shakopee

ATTEST:



Lori Hensen, City Clerk
City of Shakopee