

RESOLUTION R2022-052

WHEREAS, the City adopted Resolution R2021-097 Accepting the Coronavirus Local Fiscal Recovery Fund Established under the American Rescue Plan Act ("ARPA") on June 15, 2021; and

WHEREAS, approximately \$4,542,862 of the fund has been allocated to the City of Shakopee pursuant to the ARPA allocation; and

WHEREAS, the United States Treasury released the final Rule for the ARPA Local Fiscal Recovery Fund on January 6, 2022, which permits local governments to choose a standard allowance for lost revenue of \$10 million that may be used towards government services.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA AS FOLLOWS:

1. The City elects the standard allowance of up to \$10 million for revenue loss.
2. The City replaces, in entirety, all previous actions in which the revenue loss has been authorized towards expenses of government services, with the utilization of the funds for 2021 community center, ice arena and police department personnel costs in an amount equivalent to the total City ARPA allocation.
3. The City establishes the Local Projects Capital Projects fund, for the intended use of available funds as a result of General Fund operational costs being paid for from the City's ARPA allocation.
4. The City transfers \$4,542,862 as of December 31, 2021 from the city's General Fund to the Local Projects Capital Projects fund.
5. City Council authorizes the following uses of the Local Projects Capital Project Fund, which includes costs that incurred in 2021:

Description	Council Approval Date	Budget	2021 Cost	2022 Cost	Total	Balance
Gateway Signage	8/17/2021	\$ 91,557	\$ 65,103	\$ 3,143	\$ 68,247	\$ 23,310
Parklets	5/18/2021	300,000	225,091	-	225,091	74,909
Security Window Film	12/21/2021	49,567	-	49,567	49,567	-
Entrepreneurial/Branding Campaign	4/20/2021, 9/7/2021, 2/2/2022	212,000	93,889	11,185	105,074	106,926
Downtown Electronic Message Board	11/16/2021	36,033	15,517	-	15,517	20,516
Sewer Jetter	9/7/2021	279,908	-	-	-	279,908
Civil Defense Sirens	3/15/2022	85,567	-	-	-	85,567
2% Cost of Living Adjustment	8/4/2021	377,000	377,000	-	377,000	-
Total		\$ 1,431,632	\$ 776,600	\$ 63,895	\$ 840,495	\$ 591,137
*The 2% Cost of Living Adjustment will show as expenses in their respective funds, but funded via transfers from the Local Projects Capital Project fund.						

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held this 19th day of April 2022.

Mayor of the City of Shakopee

ATTEST:

City Clerk

Prepared by:
City of Shakopee
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