

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 4/6/2022
Portfolio as of: 3/31/2022
Market Data as of: 3/31/2022

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Together we'll go far



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Together we'll go far



Portfolio Summary

Portfolio Snapshot

Number of Positions	128
Par (\$000)	68,384
Book Value (\$000)	68,816
Mkt Value w/o Accrd (\$000)	66,566
Unrlz'd Gain / Loss (\$000)	(2,250)
Coupon	1.15

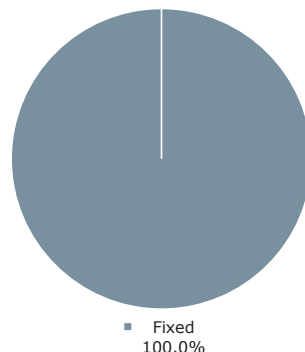
Characteristics

Book Yield	0.92
Market Yield	1.93
Wgt Avg Maturity	3.0
Average Life	2.5
Effective Duration	2.3
Effective Convexity	0.0

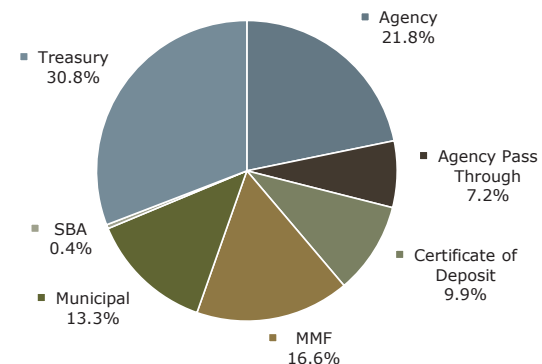
12M Projected Cash Flow (\$000)

Overnight Funds Principal	11,405
Overnight Funds Interest	0
Term Securities Principal	6,866
Term Securities Interest	732
Total Cash Flow	19,003

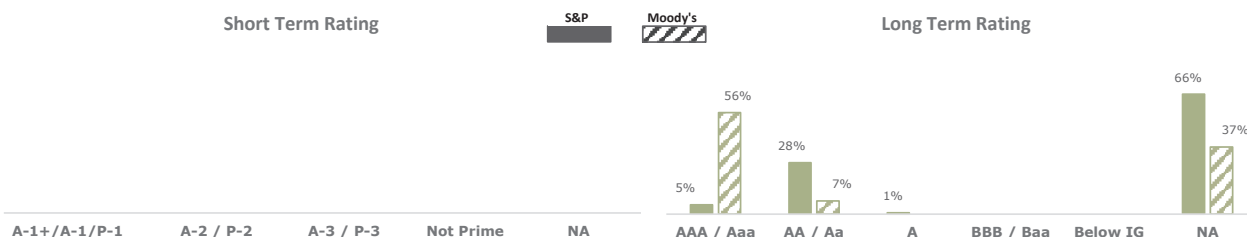
Coupon Structure



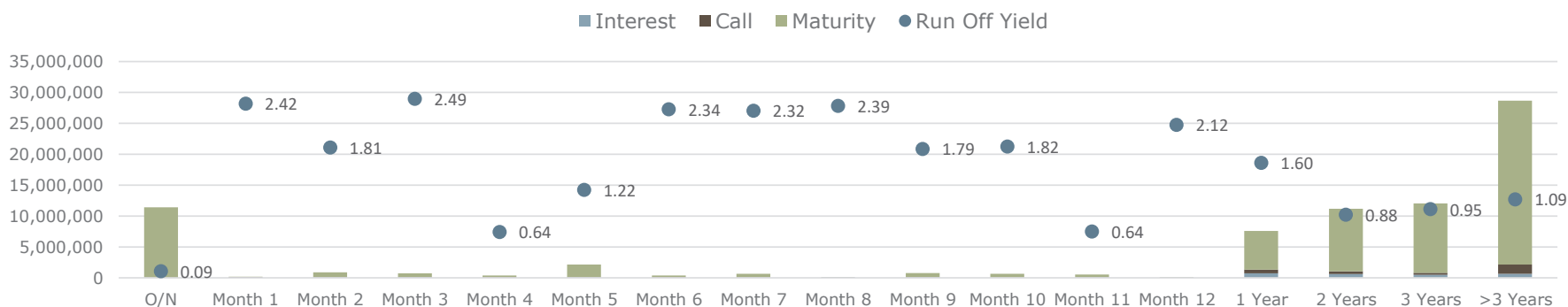
Portfolio Allocation



Credit Exposure



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		30	0	11,404,674	0.09	11,404,704	11,404,704
	Apr-22	77,521	63,361	37,419	2.42	178,301	11,583,005
	May-22	64,850	53,859	784,010	1.81	902,719	12,485,724
	Jun-22	96,784	53,198	586,668	2.49	736,649	13,222,373
	Jul-22	38,504	55,928	281,288	0.64	375,720	13,598,093
	Aug-22	65,281	48,873	2,035,919	1.22	2,150,074	15,748,167
	Sep-22	37,158	67,989	280,602	2.34	385,750	16,133,916
	Oct-22	74,888	46,287	535,248	2.32	656,423	16,790,340
	Nov-22	59,082	41,896	34,940	2.39	135,918	16,926,257
	Dec-22	89,960	40,265	659,665	1.79	789,890	17,716,147
	Jan-23	38,143	38,050	579,398	1.82	655,592	18,371,738
	Feb-23	57,234	32,292	429,147	0.64	518,673	18,890,412
Year 1	Mar-23	33,003	45,617	33,942	2.12	112,563	19,002,974
	Apr-23	68,069	36,785	2,148,744	1.41	2,253,599	21,256,574
	May-23	58,052	34,785	283,493	0.66	376,330	21,632,904
	Jun-23	80,066	38,575	778,256	0.40	896,897	22,529,801
	Jul-23	34,524	39,460	577,980	0.65	651,964	23,181,764
	Aug-23	55,838	34,713	277,692	0.66	368,243	23,550,007
	Sep-23	31,882	50,439	32,442	2.12	114,763	23,664,770
	Oct-23	47,670	31,347	32,170	2.33	111,187	23,775,957
	Nov-23	56,836	30,584	1,706,943	0.50	1,794,363	25,570,320
	Dec-23	78,149	28,915	681,720	2.05	788,784	26,359,104
	Jan-24	31,872	27,744	531,508	1.53	591,124	26,950,227
	Feb-24	54,941	24,497	1,231,303	0.69	1,310,741	28,260,968
Year 2	Mar-24	30,965	37,447	1,831,126	0.38	1,899,538	30,160,506
	Apr-24	46,871	26,300	30,946	2.32	104,118	30,264,624
	May-24	46,223	29,315	280,744	2.62	356,282	30,620,906
	Jun-24	72,121	30,701	3,255,506	0.90	3,358,328	33,979,234
	Jul-24	29,469	29,613	275,250	0.85	334,332	34,313,566
	Aug-24	50,037	30,007	1,705,000	0.56	1,785,044	36,098,610
	Sep-24	27,875	41,072	279,741	0.86	348,688	36,447,298
	Oct-24	46,078	25,538	2,129,491	0.97	2,201,107	38,648,405
	Nov-24	42,061	25,589	29,270	2.30	96,920	38,745,325
	Dec-24	37,503	22,843	2,034,044	0.73	2,094,390	40,839,715
	Jan-25	28,097	23,273	925,843	1.51	977,213	41,816,928
	Feb-25	45,871	20,006	253,632	1.27	319,509	42,136,437
Year 3	Mar-25	23,435	31,089	28,453	2.05	82,977	42,219,414

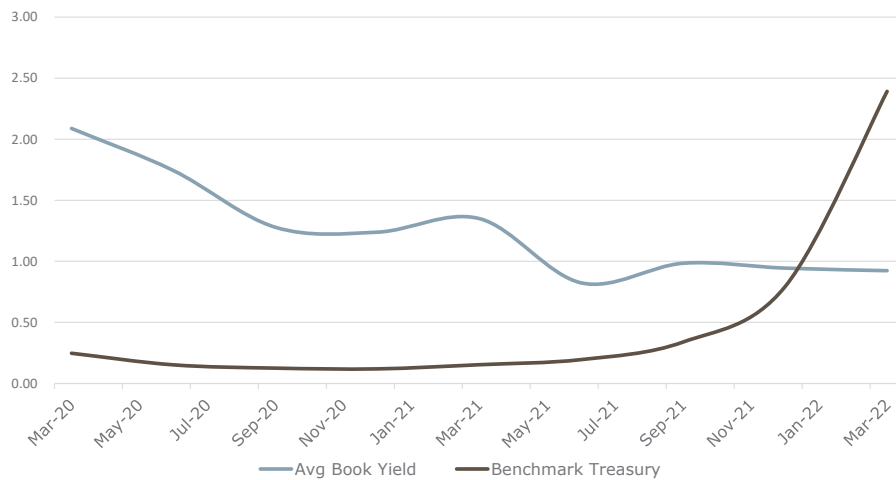
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Apr-25	31,515	21,527	2,828,277	0.65	2,881,319	45,100,733
	May-25	41,335	23,033	2,253,072	0.58	2,317,440	47,418,174
	Jun-25	9,966	23,588	272,574	1.23	306,128	47,724,302
	Jul-25	18,986	24,154	822,343	1.59	865,483	48,589,785
	Aug-25	43,740	23,596	1,877,100	0.66	1,944,436	50,534,221
	Sep-25	22,525	33,063	1,426,858	0.52	1,482,445	52,016,666
	Oct-25	23,033	20,790	136,631	2.71	180,454	52,197,120
	Nov-25	36,667	20,182	1,126,413	0.62	1,183,262	53,380,382
	Dec-25	9,113	17,700	571,196	0.75	598,009	53,978,391
	Jan-26	12,083	18,945	1,216,007	0.76	1,247,034	55,225,426
	Feb-26	34,330	15,688	575,796	1.77	625,814	55,851,240
Year 4	Mar-26	9,105	26,149	275,622	1.18	310,876	56,162,115
	Apr-26	20,301	17,553	675,444	1.11	713,298	56,875,413
	May-26	36,154	18,452	1,535,236	1.00	1,589,842	58,465,255
	Jun-26	7,148	18,110	270,010	0.76	295,269	58,760,524
	Jul-26	8,116	19,518	514,784	1.08	542,418	59,302,942
	Aug-26	28,960	18,548	2,074,533	1.02	2,122,040	61,424,982
	Sep-26	8,278	27,350	914,200	1.16	949,828	62,374,810
	Oct-26	16,207	16,497	298,972	1.93	331,676	62,706,486
	Nov-26	29,246	15,658	2,808,750	1.34	2,853,654	65,560,140
	Dec-26	3,450	14,593	23,535	2.24	41,578	65,601,718
	Jan-27	5,027	15,055	23,330	2.23	43,413	65,645,131
	Feb-27	16,813	12,469	113,113	1.89	142,395	65,787,526
Year 5	Mar-27	4,156	22,117	22,929	1.98	49,202	65,836,728
	Apr-27	13,478	14,079	53,269	2.27	80,826	65,917,554
	May-27	6,059	14,512	22,519	2.22	43,090	65,960,644
	Jun-27	2,969	14,224	22,286	2.21	39,478	66,000,123
	Jul-27	4,550	15,144	322,052	1.18	341,747	66,341,869
	Aug-27	15,552	14,092	471,797	1.35	501,441	66,843,310
	Sep-27	3,648	22,855	21,552	1.97	48,055	66,891,366
	Oct-27	12,612	12,889	21,305	2.21	46,806	66,938,172
	Nov-27	5,591	11,996	21,068	2.21	38,656	66,976,828
	Dec-27	2,510	11,696	20,840	2.21	35,046	67,011,874
	Jan-28	2,439	11,695	20,610	2.20	34,745	67,046,619
	Feb-28	12,224	10,037	110,370	1.98	132,630	67,179,249
Year 6	Mar-28	3,163	18,620	20,152	1.95	41,935	67,221,184

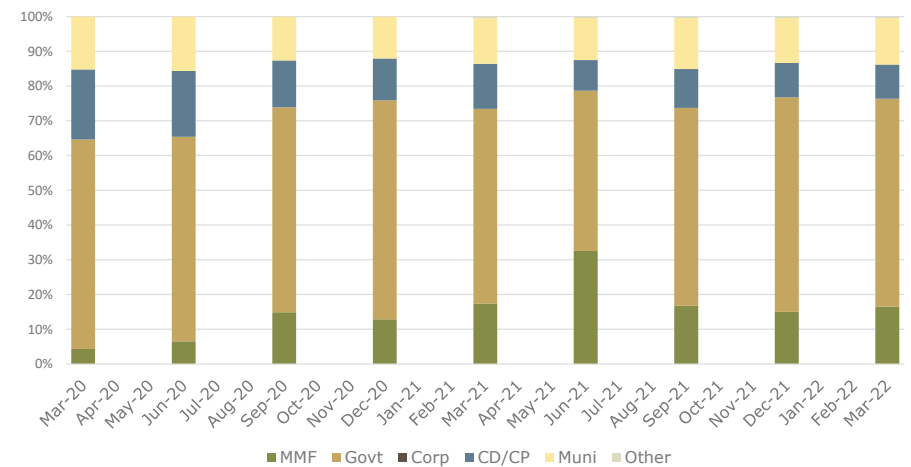
Historical Performance

Date	# Line Items	Avg Coupon	Total Par (\$'000)	G / L	Avg Bk Yield	Avg Mkt Yield	Bnchmrk Tsy Yield	Wgt Avg Maturity	Eff Dur	Ratings		Portfolio Allocation*					
										Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
03/31/22	128	1.15	68,384	(2,250)	0.92	1.93	2.39	3.0	2.3	Aaa	AA+	17%	60%	0%	10%	13%	0%
12/31/21	135	1.19	73,255	(136)	0.94	0.79	0.79	3.0	2.3	Aaa	AA+	15%	62%	0%	10%	13%	0%
09/30/21	134	1.10	66,998	278	0.98	0.57	0.34	2.8	2.2	Aaa	AA+	17%	57%	0%	11%	15%	0%
06/30/21	132	0.91	71,302	419	0.82	0.36	0.20	2.2	1.7	Aaa	AA+	33%	46%	0%	9%	12%	0%
03/31/21	134	1.30	63,767	610	1.35	0.55	0.15	3.2	2.0	Aaa	AA+	17%	56%	0%	13%	13%	0%
12/31/20	129	1.37	63,802	1,094	1.24	0.27	0.12	3.3	1.8	Aaa	AA+	13%	63%	0%	12%	12%	0%
09/30/20	137	1.35	64,328	1,074	1.28	0.27	0.13	2.6	1.6	Aaa	AA+	15%	59%	0%	13%	13%	0%
06/30/20	131	1.80	52,190	1,221	1.74	0.43	0.15	3.1	1.8	Aaa	AA+	7%	59%	0%	19%	16%	0%
03/31/20	141	2.12	56,487	1,463	2.09	0.77	0.25	3.6	1.8	Aaa	AA+	4%	60%	0%	20%	15%	0%

Book Yield vs. Treasury Benchmark

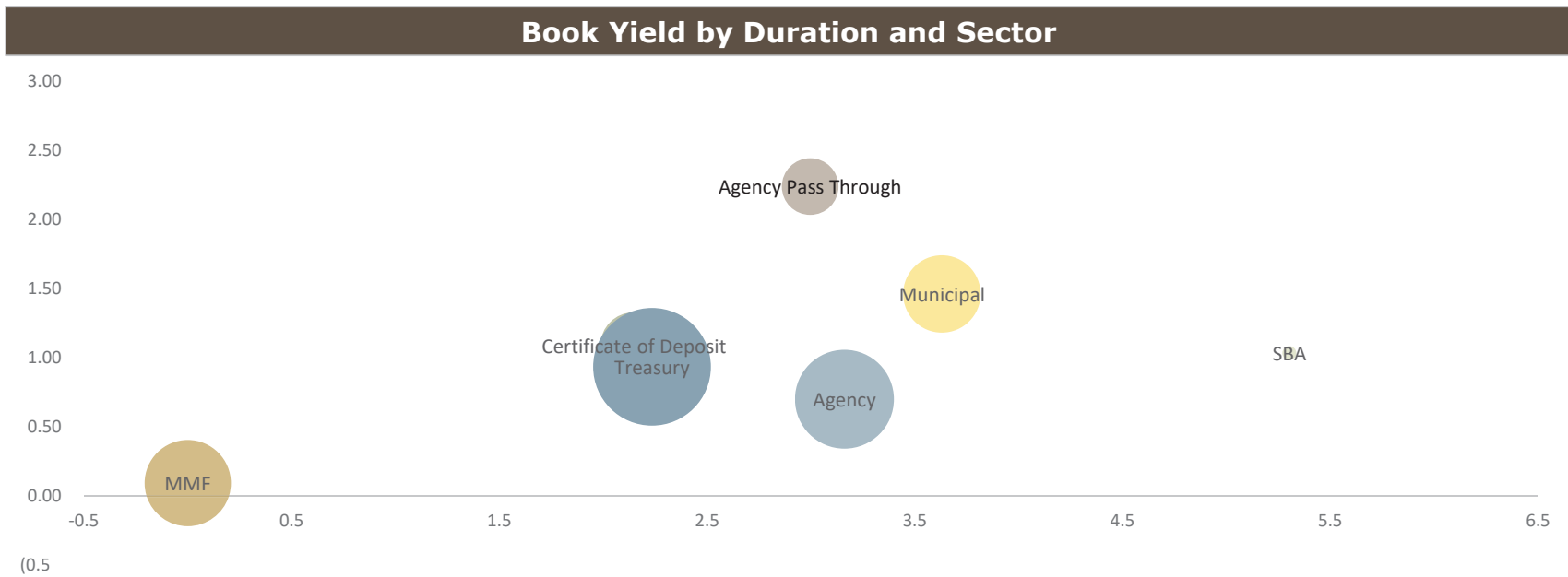


Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.

Yield / Duration Contribution



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	21.8%	14,996,769	14,194,666	(802,103)	0.70	3.2
Agency Pass Through	7.2%	4,922,223	4,824,988	(97,235)	2.24	3.0
Certificate of Deposit	9.9%	6,792,699	6,569,892	(222,807)	1.09	2.1
MMF	16.6%	11,404,674	11,404,674	0	0.09	0.0
Municipal	13.3%	9,175,980	8,732,194	(443,786)	1.46	3.6
SBA	0.4%	297,720	273,170	(24,550)	1.03	5.3
Treasury	30.8%	21,226,183	20,566,760	(659,423)	0.94	2.2
Total Portfolio	100.0%	68,816,248	66,566,345	(2,249,903)	0.92	2.3

Projected Call Report

ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	Projected Call Date		
									DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
36	602245YU0	Municipal	MILWAUKEE CNTY WI	12/01/23	Euro	250,000	0.46	1.37	12/01/22	12/01/22	12/01/22
181-365 Days						250,000	0.46	1.37			
112	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	08/01/29	Amer	500,000	2.79	3.00	08/01/28	08/01/28	08/01/28
>365 Days						500,000	2.79	3.00			

Credit Rating Monitor

							Watch Positive			Watch Negative			Δ Last 90 Days		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
40	91282CDV0	Treasury	US TREASURY N/B	0.88	01/31/24	350,000	Aaa	01/27/22	-	-	-	-	AAAu	02/17/22	-
66	91523NWX4	Municipal	UNIV OF WASHINGTON WA UNIV REV	1.95	07/01/25	550,000	Aaa	02/01/22	-	AA+	01/31/22	-	-	-	-
38	91282CDR9	Treasury	US TREASURY N/B	0.75	12/31/23	275,000	Aaa	01/05/22	-	-	-	-	AAAu	01/25/22	-
103	73358XDB5	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.75	02/15/27	90,000	Aa3	12/06/21	-	A+	12/07/21	-	A+	12/07/21	-
106	73358XDC3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.90	02/15/28	90,000	Aa3	12/06/21	-	A+	12/07/21	-	A+	12/07/21	-
101	3130APTE5	Agency	FEDERAL HOME LOAN BANK	1.27	11/24/26	1,000,000	Aaa	11/08/21	-	AA+	11/08/21	-	-	-	-
52	91282CDB4	Treasury	US TREASURY N/B	0.63	10/15/24	200,000	Aaa	10/28/21	-	-	-	-	AAAu	10/20/21	-
20	60374Y5Y9	Municipal	MINNEAPOLIS MN	3.05	12/01/22	375,000	Aa1	11/15/13	-	AAA	11/14/13	-	AA+	10/22/21	-
93	91282CCW9	Treasury	US TREASURY N/B	0.75	08/31/26	105,000	Aaa	08/27/21	-	-	-	-	AAAu	09/02/21	-
49	91282CCT6	Treasury	US TREASURY N/B	0.38	08/15/24	1,175,000	Aaa	08/10/21	-	-	-	-	AAAu	08/30/21	-
104	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AAA	08/25/21	-	AA+	06/22/20	-
92	3130ANM64	Agency	FEDERAL HOME LOAN BANK	1.00	08/26/26	700,000	Aaa	08/09/21	-	AA+	08/09/21	-	-	-	-
86	3130ANFG0	Agency	FEDERAL HOME LOAN BANK	0.88	05/18/26	800,000	Aaa	07/23/21	-	AA+	07/23/21	-	-	-	-
42	3130ANDT4	Agency	FEDERAL HOME LOAN BANK	0.38	02/16/24	700,000	Aaa	07/20/21	-	AA+	07/20/21	-	-	-	-
62	3130ANAZ3	Agency	FEDERAL HOME LOAN BANK	0.60	04/28/25	700,000	Aaa	07/13/21	-	AA+	07/13/21	-	-	-	-
100	92818N5U8	Municipal	VIRGINIA ST RESOURCES AUTH INF	2.00	11/01/26	985,000	Aa1	07/08/21	-	AA	07/13/21	-	-	-	-
80	3130AN7C8	Agency	FEDERAL HOME LOAN BANK	0.85	01/29/26	700,000	Aaa	07/09/21	-	AA+	07/09/21	-	-	-	-
39	91282CBE0	Treasury	US TREASURY N/B	0.13	01/15/24	150,000	Aaa	01/14/21	-	-	-	-	AAAu	06/21/21	-
41	91282CBM2	Treasury	US TREASURY N/B	0.13	02/15/24	250,000	Aaa	02/17/21	-	-	-	-	AAAu	06/21/21	-
85	970294DD3	Municipal	WILLIAMSTON MI CMNTY SCHS SCH	1.25	05/01/26	710,000	Aa1	06/18/21	-	-	-	-	-	-	-
95	3130AMUF7	Agency	FEDERAL HOME LOAN BANK	0.95	09/30/26	500,000	Aaa	06/10/21	-	AA+	06/10/21	-	-	-	-
27	91282CBX8	Treasury	US TREASURY N/B	0.13	04/30/23	315,000	Aaa	04/28/21	-	-	-	-	AAAu	04/30/21	-
108	91282CBZ3	Treasury	US TREASURY N/B	1.25	04/30/28	450,000	Aaa	04/28/21	-	-	-	-	AAAu	04/30/21	-
81	91282CBQ3	Treasury	US TREASURY N/B	0.50	02/28/26	550,000	Aaa	02/26/21	-	-	-	-	AAAu	03/26/21	-
44	91282CBR1	Treasury	US TREASURY N/B	0.25	03/15/24	1,800,000	Aaa	03/11/21	-	-	-	-	AAAu	03/26/21	-
83	3130ALU85	Agency	FEDERAL HOME LOAN BANK	1.00	03/30/26	250,000	Aaa	03/25/21	-	AA+	03/25/21	-	-	-	-
109	88213ARR8	Municipal	TEXAS ST A & M UNIV REVENUES	1.51	05/15/28	400,000	Aaa	03/05/21	-	AAA	03/05/21	-	AAA	03/05/21	-
84	797400MR6	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.04	04/01/26	650,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
107	797400MT2	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.50	04/01/28	750,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
75	3130ALAA2	Agency	FEDERAL HOME LOAN BANK	0.56	11/24/25	600,000	Aaa	02/10/21	-	AA+	02/10/21	-	-	-	-
74	3130AKY26	Agency	FEDERAL HOME LOAN BANK	0.51	11/24/25	500,000	Aaa	02/01/21	-	AA+	02/01/21	-	-	-	-
31	73358W4V3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.09	07/01/23	300,000	Aa3	06/23/20	-	A+	06/26/20	-	A+	01/19/21	-
34	91282CAW1	Treasury	US TREASURY N/B	0.25	11/15/23	850,000	Aaa	11/09/20	-	-	-	-	AAAu	12/23/20	-
68	54438CYK2	Municipal	LOS ANGELES CA CMNTY CLG DIST	0.77	08/01/25	850,000	Aaa	10/19/20	-	AA+	10/20/20	-	-	-	-
72	91282CAM3	Treasury	US TREASURY N/B	0.25	09/30/25	650,000	Aaa	09/24/20	-	-	-	-	AAAu	10/06/20	-
16	91282CAG6	Treasury	US TREASURY N/B	0.13	08/31/22	1,000,000	Aaa	08/26/20	-	-	-	-	AAAu	09/14/20	-
70	3135G05X7	Agency	FANNIE MAE	0.38	08/25/25	500,000	Aaa	08/26/20	-	AA+	08/25/20	-	AAA	09/01/20	-
69	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AAA	08/25/20	-
50	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AAA	08/20/20	-
76	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-

Credit Rating Monitor

							Watch Positive			Watch Negative			Δ Last 90 Days		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
61	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AAA	04/28/20	-
105	576000ZG1	Municipal	MASSACHUSETTS ST SCH BLDG AUTH	1.28	08/15/27	450,000	Aa2	06/19/20	-	AA+	06/22/20	-	AAA	06/19/20	-
29	912828ZU7	Treasury	US TREASURY N/B	0.25	06/15/23	500,000	Aaa	06/10/20	-	-	-	-	AAAu	06/16/20	-
9	912828ZR4	Treasury	US TREASURY N/B	0.13	05/31/22	250,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
64	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
28	912828ZP8	Treasury	US TREASURY N/B	0.13	05/15/23	250,000	Aaa	05/18/20	-	-	-	-	AAAu	06/02/20	-
63	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AAA	05/06/20	-
60	912828ZC7	Treasury	US TREASURY N/B	1.13	02/28/25	225,000	Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
56	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000	-	-	-	-	-	-	AAAu	01/08/20	-
102	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
47	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	2,225,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
97	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000	Aaa	12/02/19	-	-	-	-	AAAu	11/11/19	-
53	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	1,900,000	Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
57	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000	Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
96	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
115	072024WS7	Municipal	BAY AREA CA TOLL AUTH TOLL BRI	2.57	04/01/31	150,000	Aa3	09/06/19	-	AA	09/05/19	-	AA	09/06/19	-
36	602245YU0	Municipal	MILWAUKEE CNTY WI	2.53	12/01/23	250,000	Aa2	01/14/13	-	AA	01/08/13	-	AA	09/05/19	-
71	3130AERV4	Agency	FEDERAL HOME LOAN BANK	3.13	09/12/25	750,000	Aaa	08/08/18	-	AA+	08/08/18	-	-	-	-
23	172648MH7	Municipal	CIRCLE PINES MN INDEP SCH DIST	0.00	02/01/23	150,000	-	-	-	AAA	07/25/18	-	-	-	-
112	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000	Aa1	06/04/18	-	AA+	06/04/18	-	-	-	-
25	9128284L1	Treasury	US TREASURY N/B	2.75	04/30/23	800,000	Aaa	04/26/18	-	-	-	-	AAAu	04/30/18	-
54	13067WPG1	Municipal	CALIFORNIA ST DEPT OF WTR RESO	2.75	12/01/24	130,000	Aa1	11/27/17	-	AAA	11/27/17	-	-	-	-
10	912828XW5	Treasury	US TREASURY N/B	1.75	06/30/22	550,000	Aaa	06/29/17	-	-	-	-	AAAu	07/03/17	-
43	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000	Aaa	03/16/17	-	-	-	-	AAAu	02/28/17	-
37	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
35	912828U57	Treasury	US TREASURY N/B	2.13	11/30/23	825,000	Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
91	9128282A7	Treasury	US TREASURY N/B	1.50	08/15/26	1,000,000	Aaa	09/26/16	-	-	-	-	AAAu	08/15/16	-
26	912828R28	Treasury	US TREASURY N/B	1.63	04/30/23	1,000,000	Aaa	05/31/16	-	-	-	-	AAAu	05/02/16	-
22	912828P38	Treasury	US TREASURY N/B	1.75	01/31/23	300,000	Aaa	02/01/16	-	-	-	-	AAAu	02/02/16	-
73	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLY	2.91	10/01/25	110,000	Aa1	01/08/16	-	AA+	01/07/16	-	AA+	01/07/16	-
19	882723A66	Municipal	TEXAS ST	2.31	10/01/22	500,000	Aaa	09/28/15	-	AAA	09/25/15	-	AAA	09/23/15	-
55	3130A3GE8	Agency	FEDERAL HOME LOAN BANK	2.75	12/13/24	1,725,000	Aaa	11/05/14	-	AA+	11/04/14	-	-	-	-
51	3130A2UW4	Agency	FEDERAL HOME LOAN BANK	2.88	09/13/24	250,000	Aaa	08/14/14	-	AA+	08/13/14	-	-	-	-
46	3130A1XJ2	Agency	FEDERAL HOME LOAN BANK	2.88	06/14/24	1,000,000	Aaa	05/07/14	-	AA+	05/06/14	-	-	-	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
42	3130ANDT4	FEDERAL HOME LOAN BANK	1.0%	0.38	02/16/24	Aaa	AA+	05/16/22	Berm	700,000	07/21/21	100.00	100.00	96.87	(21,924)	0.37	2.08	1.9	1.8	(0.0)
46	3130A1XJ2	FEDERAL HOME LOAN BANK	1.5%	2.88	06/14/24	Aaa	AA+	-	Bullet	1,000,000	12/01/21	105.35	104.65	100.93	(37,253)	0.74	2.44	2.2	2.1	0.1
50	3133EL400	FEDERAL FARM CREDIT BANK	0.7%	0.47	08/19/24	Aaa	AA+	04/05/22	Amer	500,000	08/18/20	100.00	100.00	95.43	(22,830)	0.47	2.45	2.4	2.3	(0.1)
51	3130A2UW4	FEDERAL HOME LOAN BANK	0.4%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	105.75	100.96	(11,984)	0.51	2.47	2.5	2.4	0.1
55	3130A3GE8	FEDERAL HOME LOAN BANK	2.7%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	08/02/21	107.66	106.16	100.75	(93,303)	0.45	2.46	2.7	2.6	0.1
61	3135G03U5	FANNIE MAE	3.1%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.97	94.44	(116,279)	0.63	2.53	3.1	3.0	0.1
62	3130ANAZ3	FEDERAL HOME LOAN BANK	1.0%	0.60	04/28/25	Aaa	AA+	07/28/22	Euro	700,000	07/21/21	100.00	100.00	94.60	(37,793)	0.60	2.43	3.1	3.0	(0.1)
63	880591EW8	TENN VALLEY AUTHORITY	1.5%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.82	94.67	(51,443)	0.81	2.53	3.1	3.1	0.1
69	3136G4N74	FANNIE MAE	0.7%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	93.47	(32,630)	0.56	2.58	3.4	3.3	(0.1)
70	3135G05X7	FANNIE MAE	0.7%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.80	93.06	(33,690)	0.43	2.51	3.4	3.3	0.1
71	3130AERV4	FEDERAL HOME LOAN BANK	1.2%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	108.58	101.85	(50,493)	0.61	2.56	3.5	3.3	0.1
74	3130AKY26	FEDERAL HOME LOAN BANK	0.7%	0.51	11/24/25	Aaa	AA+	05/24/22	Berm	500,000	02/18/21	99.83	99.87	92.95	(34,580)	0.55	2.54	3.7	3.5	(0.2)
75	3130ALAA2	FEDERAL HOME LOAN BANK	0.9%	0.56	11/24/25	Aaa	AA+	05/24/22	Berm	600,000	02/09/21	100.00	100.00	93.06	(41,658)	0.56	2.56	3.7	3.5	(0.2)
80	3130AN7C8	FEDERAL HOME LOAN BANK	1.0%	0.85	01/29/26	Aaa	AA+	04/29/22	Berm	700,000	07/21/21	99.99	99.99	94.35	(39,482)	0.85	2.40	3.8	3.7	(0.0)
83	3130ALU85	FEDERAL HOME LOAN BANK	0.4%	1.00	03/30/26	Aaa	AA+	06/30/22	Berm	250,000	04/01/21	99.97	99.98	94.60	(13,450)	1.01	2.43	4.0	3.9	0.2
86	3130ANF60	FEDERAL HOME LOAN BANK	1.2%	0.88	05/18/26	Aaa	AA+	05/18/22	Berm	800,000	08/02/21	100.00	100.00	93.83	(49,392)	0.88	2.45	4.1	4.0	0.0
92	3130ANM64	FEDERAL HOME LOAN BANK	1.0%	1.00	08/26/26	Aaa	AA+	05/26/22	Berm	700,000	08/11/21	100.00	100.00	94.30	(39,914)	1.00	2.37	4.4	4.2	(0.1)
95	3130AMUF7	FEDERAL HOME LOAN BANK	0.7%	0.95	09/30/26	Aaa	AA+	06/30/22	Berm	500,000	06/18/21	99.74	99.78	93.90	(29,383)	1.00	2.39	4.5	4.3	0.2
101	3130APTE5	FEDERAL HOME LOAN BANK	1.4%	1.27	11/24/26	Aaa	AA+	04/05/22	Amer	1,000,000	12/02/21	99.53	99.56	95.09	(44,622)	1.37	2.39	4.7	4.4	(0.2)
Agency			21.8%	1.27		Aaa	AA+			14,775,000		101.81	101.50	96.07	(802,103)	0.70	2.46	3.3	3.2	0.0
17	3132A6AC7	Freddie Mac	0.0%	4.50	09/01/22	-	-	-	-	128	01/30/08	99.85	100.00	100.02	0	4.60	2.25	0.4	0.1	0.0
82	3131X6NZ9	Freddie Mac	0.0%	4.00	03/01/26	-	-	-	-	23,620	03/08/11	102.58	100.67	102.85	513	3.45	1.54	3.9	1.2	0.0
99	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	14,839	10/19/11	101.87	100.57	101.03	69	2.66	2.28	4.6	1.6	(0.0)
98	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	101.10	0	3.02	2.27	4.6	1.6	(0.0)
111	3138WAQH3	Fannie Mae	0.5%	2.50	12/01/28	-	-	-	-	363,459	03/20/14	99.61	99.71	99.08	(2,295)	2.64	2.84	6.7	2.2	(0.1)
113	3132A9Q67	Freddie Mac	0.7%	2.50	08/01/30	-	-	-	-	489,181	09/02/15	101.61	100.90	98.98	(9,384)	2.18	2.82	8.3	2.6	(0.2)
116	31418B2N5	Fannie Mae	0.6%	2.50	04/01/31	-	-	-	-	376,835	04/12/16	102.84	101.91	98.98	(11,053)	1.86	2.80	9.0	2.7	(0.2)
117	3138WHJ29	Fannie Mae	0.4%	2.00	07/01/31	-	-	-	-	291,296	08/02/16	101.66	101.06	97.29	(10,998)	1.65	2.88	9.3	2.9	(0.1)
118	3132A9TC1	Freddie Mac	0.5%	3.50	02/01/32	-	-	-	-	313,306	10/31/19	104.24	104.27	102.65	(5,067)	2.13	2.59	9.8	2.6	(0.3)
119	31418CKU7	Fannie Mae	0.4%	3.50	05/01/32	-	-	-	-	268,388	01/29/19	101.53	101.56	102.71	3,074	3.00	2.57	10.1	2.6	(0.3)
121	31418CLS1	Fannie Mae	0.3%	3.50	06/01/32	-	-	-	-	228,091	01/29/19	101.53	101.73	102.70	2,212	2.96	2.59	10.2	2.6	(0.3)
120	3140J7Q24	Fannie Mae	0.2%	3.50	06/01/32	-	-	-	-	158,395	11/13/18	99.94	99.91	102.23	3,669	3.56	2.67	10.2	2.7	(0.1)
122	31410LUN0	Fannie Mae	0.5%	3.00	09/01/32	-	-	-	-	377,934	12/06/18	99.15	99.21	101.00	6,742	3.28	2.63	10.4	2.9	(0.2)
123	3140J7Y25	Fannie Mae	0.3%	3.50	01/01/33	-	-	-	-	178,143	09/27/18	100.63	100.55	102.32	3,143	3.35	2.73	10.8	2.9	(0.2)
124	3140J8CQ4	Fannie Mae	0.3%	3.50	01/01/33	-	-	-	-	197,724	11/28/18	100.41	100.34	102.85	4,961	3.41	2.50	10.8	2.8	(0.1)
126	31418CVE1	Fannie Mae	0.2%	3.00	03/01/33	-	-	-	-	126,932	03/01/19	99.80	99.79	101.11	1,673	3.08	2.63	10.9	2.8	(0.4)
125	3140H1XB1	Fannie Mae	0.4%	3.00	03/01/33	-	-	-	-	243,494	02/08/19	100.11	100.12	101.04	2,234	2.98	2.64	10.9	2.8	(0.4)
127	31418DLX8	Fannie Mae	0.3%	2.00	02/01/35	-	-	-	-	209,112	04/14/20	102.94	103.48	97.25	(13,043)	1.21	2.63	12.8	3.7	(0.5)
129	31418DTL6	Fannie Mae	0.5%	1.50	10/01/35	-	-	-	-	339,318	09/04/20	102.37	102.30	94.92	(25,020)	1.02	2.60	13.5	4.2	(0.5)
128	3140X7VD8	Fannie Mae	0.4%	1.50	10/01/35	-	-	-	-	254,046	09/28/20	102.40	102.43	94.96	(18,989)	0.99	2.60	13.5	4.1	(0.5)
130	3140KT5F8	Fannie Mae	0.3%	1.50	11/01/35	-	-	-	-	202,659	11/25/20	102.45	102.33	94.93	(14,995)	1.00	2.63	13.6	4.1	(0.4)
131	3140X9CF8	Fannie Mae	0.3%	2.00	02/01/36	-	-	-	-	196,090	01/28/21	104.70	104.72	97.23	(14,683)	0.93	2.64	13.8	3.8	(0.6)
Agency MBS			7.2%	2.63						4,852,988		101.58	101.43	99.42	(97,235)	2.24	2.68	10.5	3.0	(0.3)
7	27002YEM4	EAGLEBANK	0.4%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	100.24	598	2.61	0.45	0.1	0.1	0.0
8	856285AW1	STATE BANK OF INDIA	0.4%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	100.34	835	2.44	0.42	0.2	0.2	0.0
11	649447TW9	NEW YORK COMMUNITY BANK	0.4%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	99.95	(115)	0.30	0.48	0.3	0.3	0.0
12	29278TKG4	REGIONS BANK	0.4%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	100.51	1,275	2.05	0.61	0.4	0.4	0.0
13	59013KBY1	MERRICK BANK	0.4%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	100.51	1,265	2.06	0.64	0.4	0.4	0.0
14	12556LBB1	CIT BANK NA	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	100.50	1,253	1.95	0.68	0.4	0.4	0.0
15	50116CCCK3	KS STATEBANK	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	100.50	1,240	1.96	0.70	0.4	0.4	0.0
18	02587CGB0	AMERICAN EXPRESS BK FSB	0.4%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	100.72	1,762	2.40	0.73	0.4	0.4	0.0
21	619165JJ3	MORTON COMMUNITY BANK	0.4%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	99.44	(1,379)	0.30	1.02	0.8	0.8	0.0
24	88224PLY3	TEXAS CAPITAL BANK NA	0.4%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	99.31	(1,688)	0.30	1.11	0.9	0.9	0.0
30	433323EA6	HINGHAM INSTITUTION SVGS	0.4%	0.20	06/28/23	-	-	-	Bullet	245,000	07/07/21	99.80	99.88	98.40	(3,621)	0.30	1.50	1.2	1.2	0.0
32	58404DHH7	MEDALLION BANK UTAH	0.4%	0.45	07/03/23	-	-	04/02/22	Amer	245,000	06/19/20	100.00	100.00	98.67	(3,254)	0.45	1.52	1.3	1.2	0.0
33	20415QHN2	COMMUNITY WEST BANK NA	0.4%	0.20	08/10/23	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	98.12	(4,608)	0.20	1.60	1.4	1.3	0.0
45	38149MAS2	GOLDMAN SACHS BANK USA	0.4%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.06	2,658	2.70	2.19	2.2	2.1	0.1
48	05580AB29	BMW BANK NORTH AMERICA	0.4%	0.50	07/16/24	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	96.11	(9,543)	0.50	2.25	2.3	2.3	0.1
58	501798QG0	LCA BANK CORPORATION	0.2%	0.25	01/15/25	-	-	-	Bullet	152,000	02/01/21	99.70	99.79	94.06	(8,703)	0.33	2.46	2.8	2.8	0.1
59	32110YSH9	FIRST NATL BK OF AMERICA	0.4%	0.25	01/27/25	-	-	-	Bullet	245,000	02/01/21	99.66	99.76	93.93	(14,267)	0.34	2.49	2.8	2.8	0.1
65	88241THU7	TEXAS EXCHANGE BANK SSB	0.4%	1.00	06/19/25	-	-	04/19/22	Amer	245,000	06/19/20	99.95	99.97	95.18	(11,723)	1.01	2.57	3.		

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings Moody's	S&P	Nxt Call Date	Call Type	Par	Acquired Date Price		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
79	20786ADE2	CONNECTONE BANK	0.4%	0.45	01/22/26	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	92.24	(19,014)	0.45	2.60	3.8	3.7	0.1
87	549104UP0	LUANA SAVINGS BANK	0.4%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	91.66	(20,438)	0.50	2.61	4.2	4.1	0.2
88	7954507A7	SALLIE MAE BANK/SALT LKE	0.4%	1.00	07/14/26	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	93.49	(15,959)	1.00	2.62	4.3	4.1	0.2
89	89235MLC3	TOYOTA FINANCIAL SGS BK	0.4%	0.95	07/15/26	-	-	-	Bullet	245,000	07/07/21	100.00	100.00	93.28	(16,466)	0.95	2.62	4.3	4.2	0.2
90	538036SB1	LIVE OAK BANKING COMPANY	0.4%	0.80	08/13/26	-	-	-	Bullet	245,000	08/05/21	100.00	100.00	92.50	(18,375)	0.80	2.63	4.4	4.2	0.2
94	87164WB49	SYNCHRONY BANK	0.3%	0.95	09/10/26	-	-	-	Bullet	240,000	09/02/21	100.00	100.00	93.34	(15,994)	0.95	2.55	4.4	4.3	0.2
110	15118RWG8	CELTIC BANK	0.4%	1.40	08/25/28	-	-	04/25/22	Amer	245,000	08/05/21	100.00	100.00	92.44	(18,515)	1.40	2.70	6.4	6.0	0.0
Domestic CD			9.9%	1.08						6,794,000		99.97	99.98	96.70	(222,807)	1.09	1.73	2.3	2.1	0.1
6	31846V567	First American Government Obli	2.9%	0.15		-	-	-	Bullet	1,975,107	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
4	31846V567	First American Government Obli	0.1%	0.15		-	-	-	Bullet	39,990	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
5	31846V567	First American Government Obli	1.6%	0.15		-	-	-	Bullet	1,134,437	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
1		OLD NATIONAL	3.4%	0.01		-	-	-	Bullet	2,369,586	03/31/22	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
2		OLD NATIONAL	8.4%	0.10		-	-	-	Bullet	5,782,578	03/31/22	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
3		HOMETOWN BANK	0.1%	0.04		-	-	-	Bullet	102,978	03/31/22	100.00	100.00	100.00	0	0.04	0.04	0.0	0.0	0.0
MMF			16.6%	0.09						11,404,674		100.00	100.00	100.00	0	0.09	0.09	0.0	0.0	0.0
19	882723A66	TEXAS ST	0.7%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	100.61	3,030	2.30	1.09	0.5	0.5	0.0
20	60374Y5Y9	MINNEAPOLIS MN	0.5%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.33	100.90	2,156	2.55	1.69	0.7	0.7	0.0
23	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0.2%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.71	98.78	(1,397)	0.44	1.87	0.8	0.8	0.0
31	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0.4%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	100.66	98.81	(5,562)	0.55	2.05	1.3	1.2	0.0
36	602245YU0	MILWAUKEE CNTY WI	0.4%	2.53	12/01/23	Aa2	AA	12/01/22	Euro	250,000	07/15/20	104.91	101.38	100.77	(1,520)	0.46	1.37	1.7	0.7	0.0
54	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0.2%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	100.42	542	2.75	2.59	2.7	2.5	0.1
57	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.7%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	98.55	(7,230)	2.36	2.91	2.8	2.6	0.1
66	91523NWW4	UNIV OF WASHINGTON WA UNIV REV	0.8%	1.95	07/01/25	Aaa	AA+	-	Bullet	550,000	02/16/22	100.00	100.00	97.53	(13,580)	1.95	2.74	3.3	3.1	0.1
68	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1.2%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.04	93.80	(53,066)	0.76	2.73	3.3	3.3	0.1
73	875124GS2	TAMPA BAY FL WTR REGL WTR SPL	0.2%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	100.69	763	2.91	2.70	3.5	3.3	0.1
76	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.4%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.49	93.51	(20,957)	0.65	2.66	3.7	3.6	0.1
84	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	0.9%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	93.29	(43,602)	1.04	2.82	4.0	3.9	0.2
85	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	1.0%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.78	94.17	(46,894)	1.05	2.77	4.1	3.9	0.2
100	92818NSU8	VIRGINIA ST RESOURCES AUTH INF	1.5%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	104.65	96.67	(78,621)	0.96	2.78	4.6	4.3	0.2
103	73358XDB5	PORT AUTH OF NEW YORK & NEW JE	0.1%	1.75	02/15/27	Aa3	A+	-	Bullet	90,000	12/16/21	100.00	100.00	94.34	(5,098)	1.75	3.00	4.9	4.6	0.2
104	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.4%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.29	91.39	(26,692)	1.05	2.89	5.3	5.0	0.3
105	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0.7%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.00	92.09	(35,627)	1.28	2.88	5.4	5.1	0.3
106	73358XDC3	PORT AUTH OF NEW YORK & NEW JE	0.1%	1.90	02/15/28	Aa3	A+	-	Bullet	90,000	12/16/21	100.00	100.00	93.64	(5,726)	1.90	3.09	5.9	5.5	0.3
107	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1.1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	92.31	(57,645)	1.49	2.90	6.0	5.6	0.3
109	88213ARR8	TEXAS ST A & M UNIV REVENUES	0.6%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	92.33	(30,664)	1.50	2.88	6.1	5.7	0.3
112	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.8%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	104.68	103.45	(6,115)	2.79	3.00	7.3	5.7	0.2
115	072024WS7	BAY AREA CA TOLL AUTH TOLL BRI	0.2%	2.57	04/01/31	Aa3	AA	-	Bullet	150,000	01/19/22	101.58	101.56	94.70	(10,284)	2.33	3.43	9.0	6.3	0.5
Municipals			13.3%	1.73		Aa1	AA+			9,090,000		101.39	100.95	96.06	(443,786)	1.46	2.60	4.0	3.6	0.2
114	831641FQ3	Small Business Administration	0.4%	1.03	09/10/30	-	-	-	-	297,720	09/15/20	100.00	100.00	91.75	(24,550)	1.03	2.63	8.5	5.3	0.4
SBA			0.4%	1.03						297,720		100.00	100.00	91.75	(24,550)	1.03	2.63	8.5	5.3	0.4
9	912828ZR4	US TREASURY N/B	0.4%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.99	99.96	(96)	0.16	0.39	0.2	0.2	0.0
10	912828XW5	US TREASURY N/B	0.8%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	99.81	100.30	2,696	2.50	0.55	0.2	0.3	0.0
16	91282CAG6	US TREASURY N/B	1.5%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	100.00	99.67	(3,304)	0.13	0.93	0.4	0.4	0.0
22	912828P38	US TREASURY N/B	0.4%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	99.03	100.17	3,431	2.93	1.54	0.8	0.8	0.0
26	912828R28	US TREASURY N/B	1.5%	1.63	04/30/23	Aaa	-	-	Bullet	1,000,000	12/01/21	101.77	101.35	99.82	(15,321)	0.37	1.79	1.1	1.1	0.0
25	9128284L1	US TREASURY N/B	1.2%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.97	101.02	8,387	2.78	1.80	1.1	1.1	0.0
27	91282CBX8	US TREASURY N/B	0.5%	0.13	04/30/23	Aaa	-	-	Bullet	315,000	03/01/22	98.99	99.06	98.23	(2,606)	1.00	1.78	1.1	1.1	0.0
28	912828ZP8	US TREASURY N/B	0.4%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.92	98.10	(4,551)	0.20	1.84	1.1	1.1	0.0
29	912828ZU7	US TREASURY N/B	0.7%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.10	98.05	(10,248)	0.17	1.89	1.2	1.2	0.0
34	91282CAW1	US TREASURY N/B	1.2%	0.25	11/15/23	Aaa	-	-	Bullet	850,000	12/02/21	99.35	99.46	96.90	(21,781)	0.58	2.20	1.6	1.6	0.0
35	912828U57	US TREASURY N/B	1.2%	2.13	11/30/3															

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
64	912828ZT0	US TREASURY N/B	1.8%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.77	93.07	(82,092)	0.32	2.54	3.2	3.1	0.1
72	91282CAM3	US TREASURY N/B	0.9%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.90	92.38	(48,922)	0.28	2.54	3.5	3.4	0.1
81	91282CBQ3	US TREASURY N/B	0.8%	0.50	02/28/26	Aaa	-	-	Bullet	550,000	03/02/22	95.27	95.36	92.45	(15,988)	1.73	2.54	3.9	3.8	0.2
91	9128282A7	US TREASURY N/B	1.5%	1.50	08/15/26	Aaa	-	-	Bullet	1,000,000	12/01/21	101.78	101.66	95.83	(58,289)	1.11	2.51	4.4	4.2	0.2
93	91282CCW9	US TREASURY N/B	0.2%	0.75	08/31/26	Aaa	-	-	Bullet	105,000	08/26/21	99.50	99.56	92.68	(7,216)	0.85	2.51	4.4	4.3	0.2
96	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.44	96.29	(4,730)	1.76	2.50	4.5	4.3	0.2
97	912828YQ7	US TREASURY N/B	0.4%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.85	96.27	(7,109)	1.89	2.49	4.6	4.3	0.2
102	912828YU8	US TREASURY N/B	1.2%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.47	96.25	(25,746)	1.74	2.48	4.7	4.4	0.2
108	91282CBZ3	US TREASURY N/B	0.7%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.59	93.16	(28,960)	1.32	2.47	6.1	5.8	0.3
Treasury			30.8%	1.07		Aaa				21,170,000		100.48	100.27	97.15	(659,423)	0.94	2.17	2.3	2.2	0.1
Total Portfolio			100.0%	1.15						68,384,383		100.84	100.63	97.34	(2,249,903)	0.92	1.93	3.0	2.3	0.0

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
6	31846V567	First American Government Obli	3%	0.15		-	-	-	Bullet	1,975,107	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
4	31846V567	First American Government Obli	0%	0.15		-	-	-	Bullet	39,990	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
5	31846V567	First American Government Obli	2%	0.15		-	-	-	Bullet	1,134,437	03/31/22	100.00	100.00	100.00	0	0.15	0.15	0.0	0.0	0.0
1		OLD NATIONAL	3%	0.01		-	-	-	Bullet	2,369,586	03/31/22	100.00	100.00	100.00	0	0.01	0.01	0.0	0.0	0.0
2		OLD NATIONAL	8%	0.10		-	-	-	Bullet	5,782,578	03/31/22	100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
3		HOMETOWN BANK	0%	0.04		-	-	-	Bullet	102,978	03/31/22	100.00	100.00	100.00	0	0.04	0.04	0.0	0.0	0.0
7	27002YEM4	EAGLEBANK	0%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	100.24	598	2.61	0.45	0.1	0.1	0.0
8	856285AW1	STATE BANK OF INDIA	0%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	100.34	835	2.44	0.42	0.2	0.2	0.0
9	912828ZR4	US TREASURY N/B	0%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.99	99.96	(96)	0.16	0.39	0.2	0.2	0.0
10	912828XW5	US TREASURY N/B	1%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	99.81	100.30	2,696	2.50	0.55	0.2	0.3	0.0
11	649447TW9	NEW YORK COMMUNITY BANK	0%	0.30	07/05/22	-	-	-	Bullet	245,000	07/05/20	100.00	100.00	99.95	(115)	0.30	0.48	0.3	0.3	0.0
12	292787TKG4	REGIONS BANK	0%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	100.51	1,275	2.05	0.61	0.4	0.4	0.0
13	59013KBY1	MERRICK BANK	0%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	100.51	1,265	2.06	0.64	0.4	0.4	0.0
15	50116CCK3	KS STATEBANK	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	100.50	1,240	1.96	0.70	0.4	0.4	0.0
14	12556LBB1	CIT BANK NA	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	100.50	1,253	1.95	0.68	0.4	0.4	0.0
16	91282CAG6	US TREASURY N/B	1%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	100.00	99.67	(3,304)	0.13	0.93	0.4	0.4	0.0
17	3132A6AC7	Freddie Mac	0%	4.50	09/01/22	-	-	-	-	128	01/30/08	99.85	100.00	100.02	0	4.60	2.25	0.4	0.1	0.0
18	02587CG80	AMERICAN EXPRESS BK FSB	0%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	100.72	1,762	2.40	0.73	0.4	0.4	0.0
19	882723A66	TEXAS ST	1%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	100.61	3,030	2.30	1.09	0.5	0.5	0.0
20	60374Y5Y9	MINNEAPOLIS MN	1%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	100.33	100.90	2,156	2.55	1.69	0.7	0.7	0.0
21	619165J33	MORTON COMMUNITY BANK	0%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	99.44	(1,379)	0.30	1.02	0.8	0.8	0.0
22	912828P38	US TREASURY N/B	0%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	99.03	100.17	3,431	2.93	1.54	0.8	0.8	0.0
23	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	99.71	98.78	(1,397)	0.44	1.87	0.8	0.8	0.0
24	88224PLY3	TEXAS CAPITAL BANK NA	0%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	99.31	(1,688)	0.30	1.11	0.9	0.9	0.0
Year 1			25%	0.53						17,006,802		99.87	99.98	100.05	11,561	0.57	0.35	0.1	0.1	0.0
25	9128284L1	US TREASURY N/B	1%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.97	101.02	8,387	2.78	1.80	1.1	1.1	0.0
26	912828R28	US TREASURY N/B	1%	1.63	04/30/23	Aaa	-	-	Bullet	1,000,000	12/01/21	101.77	101.35	99.82	(15,321)	0.37	1.79	1.1	1.1	0.0
27	91282CBX8	US TREASURY N/B	0%	0.13	04/30/23	Aaa	-	-	Bullet	315,000	03/01/22	98.99	99.06	98.23	(2,606)	1.00	1.78	1.1	1.1	0.0
28	912828ZP8	US TREASURY N/B	0%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.92	98.10	(4,551)	0.20	1.84	1.1	1.1	0.0
29	912828ZU7	US TREASURY N/B	1%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.10	98.05	(10,248)	0.17	1.89	1.2	1.2	0.0
30	433323EA6	HINGHAM INSTITUTION SVGS	0%	0.20	06/28/23	-	-	-	Bullet	245,000	07/07/21	99.80	99.88	98.40	(3,621)	0.30	1.50	1.2	1.2	0.0
31	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	100.66	98.81	(5,562)	0.55	2.05	1.3	1.2	0.0
32	58404DHH7	MEDALLION BANK UTAH	0%	0.45	07/03/23	-	-	04/02/22	Amer	245,000	06/19/20	100.00	100.00	98.67	(3,254)	0.45	1.52	1.3	1.2	0.0
33	20415QHN2	COMMUNITY WEST BANK NA	0%	0.20	08/10/23	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	98.12	(4,608)	0.20	1.60	1.4	1.3	0.0
34	91282CAW1	US TREASURY N/B	1%	0.25	11/15/23	Aaa	-	-	Bullet	850,000	12/02/21	99.35	99.46	96.90	(21,781)	0.58	2.20	1.6	1.6	0.0
35	912828U57	US TREASURY N/B	1%	2.13	11/30/23	Aaa	-	-	Bullet	825,000	04/27/21	104.80	103.09	99.86	(26,642)	0.27	2.21	1.7	1.6	0.0
36	602245YU0	MILWAUKEE CNTY WI	0%	2.53	12/01/23	Aa2	AA	12/01/22	Euro	250,000	07/15/20	104.91	101.38	100.77	(1,520)	0.46	1.37	1.7	0.7	0.0
37	912828V23	US TREASURY N/B	1%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	98.77	99.98	4,563	2.98	2.26	1.8	1.7	0.0
38	91282CDR9	US TREASURY N/B	0%	0.75	12/31/23	Aaa	-	-	Bullet	275,000	12/31/21	100.05	100.04	97.41	(7,247)	0.73	2.27	1.8	1.7	0.0
39	91282CBE0	US TREASURY N/B	0%	0.13	01/15/24	Aaa	-	-	Bullet	150,000	01/31/22	97.98	98.15	96.22	(2,886)	1.17	2.29	1.8	1.8	0.0
40	91282CDV0	US TREASURY N/B	1%	0.88	01/31/24	Aaa	-	-	Bullet	350,000	02/11/22	98.69	98.78	97.45	(4,637)	1.55	2.30	1.8	1.8	0.0
41	91282CBM2	US TREASURY N/B	0%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	02/26/21	99.40	99.62	96.03	(8,986)	0.33	2.30	1.9	1.9	0.0
42	3130ANDT4	FEDERAL HOME LOAN BANK	1%	0.38	02/16/24	Aaa	AA+	05/16/22	Berm	700,000	07/21/21	100.00	100.00	96.87	(21,924)	0.37	2.08	1.9	1.8	(0.0)
43	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.04	99.64	(3,491)	1.57	2.32	1.9	1.9	0.0
44	91282CBR1	US TREASURY N/B	3%	0.25	03/15/24	Aaa	-	-	Bullet	1,800,000	03/31/21	99.80	99.87	96.06	(68,490)	0.32	2.32	2.0	1.9	0.0
Year 2			15%	0.98						9,975,000		100.45	100.24	98.19	(204,427)	0.76	2.04	1.6	1.5	0.0
45	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.06	2,658	2.70	2.19	2.2	2.1	0.1
46	3130A1XJ2	FEDERAL HOME LOAN BANK	2%	2.88	06/14/24	Aaa	AA+	-	Bullet	1,000,000	12/01/21	105.35	104.65	100.93	(37,253)	0.74	2.44	2.2	2.1	0.1
47	9128286Z8	US TREASURY N/B	3%	1.75	06/30/24	Aaa	-	-	Bullet	2,225,000	07/10/19	103.98	101.83	98.56	(72,769)	0.93	2.41	2.3	2.2	0.1
48	05580AB29	BMW BANK NORTH AMERICA	0%	0.50	07/16/24	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	96.11	(9,543)	0.50	2.25	2.3	2.3	0.1
49	91282CCT6	US TREASURY N/B	2%	0.38	08/15/24	Aaa	-	-	Bullet	1,175,000	08/26/21	99.61	99.68	95.23	(52,287)	0.51	2.45	2.4	2.3	0.1
50	3133EL4J0	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	04/05/22	Amer	500,000	08/18/20	100.00	100.00	95.43	(22,830)	0.47	2.45	2.4	2.3	(0.1)
51	3130AZUW4	FEDERAL HOME LOAN BANK	0%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	105.75	100.96	(11,984)	0.51	2.47	2.5	2.4	0.1
52	91282CDB4	US TREASURY N/B	0%	0.63	10/15/24	Aaa	-	-	Bullet	200,000	10/29/21	99.46	99.54	95.46	(8,160)	0.81	2.48	2.5	2.5	0.1
53	912828YM6	US TREASURY N/B	3%	1.50	10/31/24	Aaa	-	-	Bullet	1,900,000	10/28/19	102.73	101.41	97.56	(73,097)	0.95	2.48	2.6	2.5	0.1
54	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	100.42	542	2.75	2.59	2.7	2.5	0.1
55	3130A3GE8	FEDERAL HOME LOAN BANK	3%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	08/02/21	107.66	106.16	100.75	(93,303)	0.45	2.46	2.7	2.6	0.1
56	912828YY0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.40	97.99	(3,610)	1.60	2.51	2.8	2.7	0.1
57	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	1%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	98.55	(7,230)	2.36	2.91	2.8	2.6	0.1
58	501798QG0	LCA BANK CORPORATION	0%	0.25	01/15/25	-	-	-	Bullet	152,000	02/01/21	99.70	99.79	94.06	(8,703)	0.33	2.46	2.8	2.8	0.1
59	32110YSH9	FIRST NATL BK OF AMERICA	0%	0.25	01/27/25	-	-	-	Bullet	245,000	02/01/21	99.66	99.76	93.93	(14,267)	0.34	2.49	2.8	2.8	0.1
60	912828ZC7	US TREASURY N/B	0%	1.13	02/28/25	Aaa	-	-												

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
Year 3			16%	1.73						10,872,000		103.13	102.12	98.24		0.87	2.46	2.5	2.4	0.1
61	3135G03U5	FANNIE MAE	3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.97	94.44	(116,279)	0.63	2.53	3.1	3.0	0.1
62	3130ANAZ3	FEDERAL HOME LOAN BANK	1%	0.60	04/28/25	Aaa	AA+	07/28/22	Euro	700,000	07/21/21	100.00	100.00	94.60	(37,793)	0.60	2.43	3.1	3.0	(0.1)
63	880591EW8	TENN VALLEY AUTHORITY	1%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.82	94.67	(51,443)	0.81	2.53	3.1	3.1	0.1
64	912828ZT0	US TREASURY N/B	2%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.77	93.07	(82,092)	0.32	2.54	3.2	3.1	0.1
65	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	04/19/22	Amer	245,000	06/19/20	99.95	99.97	95.18	(11,723)	1.01	2.57	3.2	3.1	(0.1)
66	91523NWW4	UNIV OF WASHINGTON WA UNIV REV	1%	1.95	07/01/25	Aaa	AA+	-	Bullet	550,000	02/16/22	100.00	100.00	97.53	(13,580)	1.95	2.74	3.3	3.1	0.1
67	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	93.95	(14,820)	0.65	2.57	3.3	3.2	0.1
68	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.04	93.80	(53,066)	0.76	2.73	3.3	3.3	0.1
69	3136G4N74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	93.47	(32,630)	0.56	2.58	3.4	3.3	(0.1)
70	3135G05X7	FANNIE MAE	1%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.80	93.06	(33,690)	0.43	2.51	3.4	3.3	0.1
71	3130AERV4	FEDERAL HOME LOAN BANK	1%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	108.58	101.85	(50,493)	0.61	2.56	3.5	3.3	0.1
72	91282CAM3	US TREASURY N/B	1%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.90	92.38	(48,922)	0.28	2.54	3.5	3.4	0.1
73	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	100.69	763	2.91	2.70	3.5	3.3	0.1
74	3130AKY26	FEDERAL HOME LOAN BANK	1%	0.51	11/24/25	Aaa	AA+	05/24/22	Berm	500,000	02/18/21	99.83	99.87	92.95	(34,580)	0.55	2.54	3.7	3.5	(0.2)
75	3130ALAA2	FEDERAL HOME LOAN BANK	1%	0.56	11/24/25	Aaa	AA+	05/24/22	Berm	600,000	02/09/21	100.00	100.00	93.06	(41,658)	0.56	2.56	3.7	3.5	(0.2)
76	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.49	93.51	(20,957)	0.65	2.66	3.7	3.6	0.1
77	48040PTJ3	JONESBORO ST BANK	0%	0.60	12/11/25	-	-	05/11/22	Amer	245,000	12/08/20	100.00	100.00	93.01	(17,126)	0.60	2.60	3.7	3.6	0.1
78	066519QC6	BANKUNITED NA	0%	0.55	01/22/26	-	-	04/22/22	Berm	245,000	02/01/21	100.00	100.00	92.62	(18,083)	0.55	2.60	3.8	3.7	(0.1)
79	20786ADE2	CONNECTONE BANK	0%	0.45	01/22/26	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	92.24	(19,014)	0.45	2.60	3.8	3.7	0.1
80	3130AN7C8	FEDERAL HOME LOAN BANK	1%	0.85	01/29/26	Aaa	AA+	04/29/22	Berm	700,000	07/21/21	99.99	99.99	94.35	(39,482)	0.85	2.40	3.8	3.7	(0.0)
81	91282CBQ3	US TREASURY N/B	1%	0.50	02/28/26	Aaa	-	-	Bullet	550,000	03/02/22	95.27	95.36	92.45	(15,988)	1.73	2.54	3.9	3.8	0.2
82	3131X6NZ9	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	23,620	03/08/11	102.58	100.67	102.85	513	3.45	1.54	3.9	1.2	0.0
83	3130ALU85	FEDERAL HOME LOAN BANK	0%	1.00	03/30/26	Aaa	AA+	06/30/22	Berm	250,000	04/01/21	99.97	99.98	94.60	(13,450)	1.01	2.43	4.0	3.9	0.2
Year 4			19%	0.81						13,083,620		100.31	100.25	94.40		0.73	2.55	3.4	3.3	0.1
84	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	93.29	(43,602)	1.04	2.82	4.0	3.9	0.2
85	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	1%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.78	94.17	(46,894)	1.05	2.77	4.1	3.9	0.2
86	3130ANFG0	FEDERAL HOME LOAN BANK	1%	0.88	05/18/26	Aaa	AA+	05/18/22	Berm	800,000	08/02/21	100.00	100.00	93.83	(49,392)	0.88	2.45	4.1	4.0	0.0
87	549104UP0	LUANA SAVINGS BANK	0%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	91.66	(20,438)	0.50	2.61	4.2	4.1	0.2
88	7954507A7	SALLIE MAE BANK/SALT LKE	0%	1.00	07/14/26	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	93.49	(15,959)	1.00	2.62	4.3	4.1	0.2
89	89235MLC3	TOYOTA FINANCIAL SGS BK	0%	0.95	07/15/26	-	-	-	Bullet	245,000	07/07/21	100.00	100.00	93.28	(16,466)	0.95	2.62	4.3	4.2	0.2
90	538036SB1	LIVE OAK BANKING COMPANY	0%	0.80	08/13/26	-	-	-	Bullet	245,000	08/05/21	100.00	100.00	92.50	(18,375)	0.80	2.63	4.4	4.2	0.2
91	9128282A7	US TREASURY N/B	1%	1.50	08/15/26	Aaa	-	-	Bullet	1,000,000	12/01/21	101.78	101.66	95.83	(58,289)	1.11	2.51	4.4	4.2	0.2
92	3130ANM64	FEDERAL HOME LOAN BANK	1%	1.00	08/26/26	Aaa	AA+	05/26/22	Berm	700,000	08/11/21	100.00	100.00	94.30	(39,914)	1.00	2.37	4.4	4.2	(0.1)
93	91282CCW9	US TREASURY N/B	0%	0.75	08/31/26	Aaa	-	-	Bullet	105,000	08/26/21	99.50	99.56	92.68	(7,216)	0.85	2.51	4.4	4.3	0.2
94	87164WB49	SYNCHRONY BANK	0%	0.95	09/10/26	-	-	-	Bullet	240,000	09/02/21	100.00	100.00	93.34	(15,994)	0.95	2.55	4.4	4.3	0.2
96	912828YG9	US TREASURY N/B	0%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.44	96.29	(4,730)	1.76	2.50	4.5	4.3	0.2
95	3130AMUF7	FEDERAL HOME LOAN BANK	1%	0.95	09/30/26	Aaa	AA+	06/30/22	Berm	500,000	06/18/21	99.74	99.78	93.90	(29,383)	1.00	2.39	4.5	4.3	0.2
97	912828YQ7	US TREASURY N/B	0%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.85	96.27	(7,109)	1.89	2.49	4.6	4.3	0.2
100	92818N5U8	VIRGINIA ST RESOURCES AUTH INF	1%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	104.65	96.67	(78,621)	0.96	2.78	4.6	4.3	0.2
98	3128PW2P2	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	101.10	0	3.02	2.27	4.6	1.6	(0.0)
99	3131X7B49	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	14,839	10/19/11	101.87	100.57	101.03	69	2.66	2.28	4.6	1.6	(0.0)
101	3130APTE5	FEDERAL HOME LOAN BANK	1%	1.27	11/24/26	Aaa	AA+	04/05/22	Amer	1,000,000	12/02/21	99.53	99.56	95.09	(44,622)	1.37	2.39	4.7	4.4	(0.2)
102	912828YU8	US TREASURY N/B	1%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.47	96.25	(25,746)	1.74	2.48	4.7	4.4	0.2
103	73358XDB5	PORT AUTH OF NEW YORK & NEW JE	0%	1.75	02/15/27	Aa3	A+	-	Bullet	90,000	12/16/21	100.00	100.00	94.34	(5,098)	1.75	3.00	4.9	4.6	0.2
Year 5			13%	1.27						8,999,839		100.65	100.60	94.73		1.14	2.56	4.4	4.2	0.1
104	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.29	91.39	(26,692)	1.05	2.89	5.3	5.0	0.3
105	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	1%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.00	92.09	(35,627)	1.28	2.88	5.4	5.1	0.3
106	73358XDC3	PORT AUTH OF NEW YORK & NEW JE	0%	1.90	02/15/28	Aa3	A+	-	Bullet	90,000	12/16/21	100.00	100.00	93.64	(5,726)	1.90	3.09	5.9	5.5	0.3
Year 6			1%	1.29						840,000		100.14	100.10	92.00		1.27	2.91	5.4	5.1	0.3
107	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	92.31	(57,645)	1.49	2.90	6.0	5.6	0.3
108	91282CBZ3	US TREASURY N/B	1%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.59	93.16	(28,960)	1.32	2.47	6.1	5.8	0.3
109	88213ARR8	TEXAS ST A & M UNIV REVENUES	1%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	92.33	(30,664)	1.50	2.88	6.1	5.7	0.3
110	15118RWG8	CELTIC BANK	0%	1.40	08/25/28	-	-	04/25/22	Amer	245,000	08/05/21	100.00	100.00	92.44	(18,515)	1.40	2.70	6.4	6.0	0.0
111	3138WAQH3	Fannie Mae	1%	2.50	12/01/28	-	-	-	-	363,459	03/20/14	99.61	99.71	99.08	(2,295)	2.64	2.84	6.7	2.2	(0.1)
Year 7			3%	1.60						2,208,459		99.84	99.87	93.62		1.38	2.78	6.2	5.1	0.2
112	261172QE3	DOWNTOWN SAVANNAH GA AUTH	1%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	104.68	103.45	(6,115)	2.79	3.00	7.3	5.7	0.2
Year 8			1%	3.60						500,000		106.50	104.68	103.45		2.79	3.00	7.3	5.7	0.2
113	3132A9QG7	Freddie Mac	1%	2.50	08/01/30	-	-	-	-	489,181	09/02/15	101.61	100.90	98.98	(9,384)	2.18	2.82	8.3	2.6	(0.2)
114	831641FQ3	Small Business Administration	0%	1.03	09/10/30	-	-	-	-	297,720	09/15/20	100.00	100.00	91.75						

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
115	072024WS7	BAY AREA CA TOLL AUTH TOLL BRI	0%	2.57	04/01/31	Aa3	AA	-	Bullet	150,000	01/19/22	101.58	101.56	94.70	(10,284)	2.33	3.43	9.0	6.3	0.5
116	31418B2N5	Fannie Mae	1%	2.50	04/01/31	-	-	-	-	376,835	04/12/16	102.84	101.91	98.98	(11,053)	1.86	2.80	9.0	2.7	(0.2)
117	3138WHJ29	Fannie Mae	0%	2.00	07/01/31	-	-	-	-	291,296	08/02/16	101.66	101.06	97.29	(10,998)	1.65	2.88	9.3	2.9	(0.1)
118	3132A9TC1	Freddie Mac	0%	3.50	02/01/32	-	-	-	-	313,306	10/31/19	104.24	104.27	102.65	(5,067)	2.13	2.59	9.8	2.6	(0.3)
Year 10			2%	2.66						1,131,437		102.76	102.30	98.99	(37,401)	1.95	2.84	9.3	3.2	(0.1)
119	31418CKU7	Fannie Mae	0%	3.50	05/01/32	-	-	-	-	268,388	01/29/19	101.53	101.56	102.71	3,074	3.00	2.57	10.1	2.6	(0.3)
121	31418CLS1	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	228,091	01/29/19	101.53	101.73	102.70	2,212	2.96	2.59	10.2	2.6	(0.3)
120	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	158,395	11/13/18	99.94	99.91	102.23	3,669	3.56	2.67	10.2	2.7	(0.1)
122	31410LUN0	Fannie Mae	1%	3.00	09/01/32	-	-	-	-	377,934	12/06/18	99.15	99.21	101.00	6,742	3.28	2.63	10.4	2.9	(0.2)
123	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	178,143	09/27/18	100.63	100.55	102.32	3,143	3.35	2.73	10.8	2.9	(0.2)
124	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	197,724	11/28/18	100.41	100.34	102.85	4,961	3.41	2.50	10.8	2.8	(0.1)
125	3140H1XB1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	243,494	02/08/19	100.11	100.12	101.04	2,234	2.98	2.64	10.9	2.8	(0.4)
126	31418CVE1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	126,932	03/01/19	99.80	99.79	101.11	1,673	3.08	2.63	10.9	2.8	(0.4)
127	31418DLX8	Fannie Mae	0%	2.00	02/01/35	-	-	-	-	209,112	04/14/20	102.94	103.48	97.25	(13,043)	1.21	2.63	12.8	3.7	(0.5)
129	31418DTL6	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	339,318	09/04/20	102.37	102.30	94.92	(25,020)	1.02	2.60	13.5	4.2	(0.5)
128	3140X7VD8	Fannie Mae	0%	1.50	10/01/35	-	-	-	-	254,046	09/28/20	102.40	102.43	94.96	(18,989)	0.99	2.60	13.5	4.1	(0.5)
130	3140KT5F8	Fannie Mae	0%	1.50	11/01/35	-	-	-	-	202,659	11/25/20	102.45	102.33	94.93	(14,995)	1.00	2.63	13.6	4.1	(0.4)
131	3140X9C78	Fannie Mae	0%	2.00	02/01/36	-	-	-	-	196,090	01/28/21	104.70	104.72	97.23	(14,683)	0.93	2.64	13.8	3.8	(0.6)
> Year 10			4%	2.64						2,980,324		101.37	101.41	99.43	(59,021)	2.30	2.62	11.7	3.3	(0.3)
Total Portfolio			100%	1.15						68,384,383		100.84	100.63	97.34	(2,249,903)	0.92	1.93	3.0	2.3	0.0