

City of Shakopee, Minnesota
\$10,000,000
General Obligation Bonds, Series 2022A

For the aggregate principal amount of \$10,000,000.00, we will pay you ~~\$10,037,321.40~~ \$10,036,137.60, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	~~Amount \$~~	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
02/01/2024	~~500M~~	470M	3.0000	2.1000	101.493	
02/01/2025	~~495M~~	475M	3.0000	2.2000	102.084	
02/01/2026	~~495M~~	480M	3.0000	2.2500	102.646	
02/01/2027	~~500M~~	490M	3.0000	2.3000	103.099	
02/01/2028	~~510M~~	500M	3.0000	2.3500	103.446	
02/01/2029	~~510M~~	505M	3.0000	2.4500	103.377	
02/01/2030	~~510M~~	515M	3.0000	2.5500	103.125	
02/01/2031	~~520M~~	525M	3.0000	2.6000	103.094	
02/01/2032	~~485M~~	500M	3.0000	2.6500	102.701	
02/01/2033	~~490M~~	510M	3.0000	2.7000	102.309	
02/01/2034	-					
02/01/2035	-					
02/01/2036	-					
02/01/2037	-					
02/01/2038	~~1,525M~~	1,535M	3.0000	2.9500	100.378	
02/01/2039	~~1,125M~~	1,130M	3.0000	3.0000	100.000	
02/01/2040	~~1,150M~~	1,165M	3.0000	3.0500	99.317	
02/01/2041	~~1,185M~~	1,200M	3.0000	3.1000	98.586	

Total Interest Cost:	~~\$3,458,250.00~~	\$3,458,250.00
Premium:	~~\$37,321.40~~	\$36,137.60
Net Interest Cost:	~~\$3,420,928.60~~	\$3,449,262.40
TIC:	~~2.969428~~	2.960980

Total Insurance Premium: \$0.00

Time Last Bid Received On: 04/19/2022 10:29:49 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Northland Securities, Inc., Minneapolis, MN
 Contact: Dustin Siehr
 Title:
 Telephone: 414-908-0422
 Fax: 414-755-1831

Issuer Name: City of Shakopee, Minnesota

Company Name: Northland Securities, Inc.

Accepted By: _____

Accepted By: _____



Date: April 19, 2022

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