

\$10,000,000

City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
Issue Summary

Total Issue Sources And Uses

Dated 05/19/2022 | Delivered 05/19/2022

	TIF Portion	Improvement Bonds	Issue Summary
Sources Of Funds			
Par Amount of Bonds.....	\$5,910,000.00	\$4,090,000.00	\$10,000,000.00
Planned Issuer Equity contribution.....	-	1,665,000.00	1,665,000.00
Prepaid & Collected Assessments.....	-	306,799.50	306,799.50
Reoffering Premium.....	5,182.70	112,398.65	117,581.35
Total Sources.....	\$5,915,182.70	\$6,174,198.15	\$12,089,380.85
Uses Of Funds			
Deposit to Project Fund.....	\$5,800,000.00	-	\$5,800,000.00
Sewer Utility Extension 21-001.....	-	\$2,596,284.00	2,596,284.00
2020 Reconstruction CIF 20-004.....	-	2,193,319.00	2,193,319.00
2022 Reconstruction CIF 22-001.....	-	711,180.00	711,180.00
Additional Deposit to Project Fund.....	24,763.39	610,840.71	635,604.10
Total Underwriter's Discount (0.814%).....	48,133.26	33,310.49	81,443.75
Costs of Issuance.....	42,286.05	29,263.95	71,550.00
Total Uses.....	\$5,915,182.70	\$6,174,198.15	\$12,089,380.85

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City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
Issue Summary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
02/01/2024	Serial Coupon	3.000%	2.100%	470,000.00	101.493%	-	-	-	477,017.10
02/01/2025	Serial Coupon	3.000%	2.200%	475,000.00	102.084%	-	-	-	484,899.00
02/01/2026	Serial Coupon	3.000%	2.250%	480,000.00	102.646%	-	-	-	492,700.80
02/01/2027	Serial Coupon	3.000%	2.300%	490,000.00	103.099%	-	-	-	505,185.10
02/01/2028	Serial Coupon	3.000%	2.350%	500,000.00	103.446%	-	-	-	517,230.00
02/01/2029	Serial Coupon	3.000%	2.450%	505,000.00	103.377%	-	-	-	522,053.85
02/01/2030	Serial Coupon	3.000%	2.550%	515,000.00	103.125%	-	-	-	531,093.75
02/01/2031	Serial Coupon	3.000%	2.600%	525,000.00	103.094%	-	-	-	541,243.50
02/01/2032	Serial Coupon	3.000%	2.650%	500,000.00	102.701%	c 2.682%	02/01/2031	100.000%	513,505.00
02/01/2033	Serial Coupon	3.000%	2.700%	510,000.00	102.309%	c 2.749%	02/01/2031	100.000%	521,775.90
02/01/2038	Term 1 Coupon	3.000%	2.950%	1,535,000.00	100.378%	c 2.969%	02/01/2031	100.000%	1,540,802.30
02/01/2039	Serial Coupon	3.000%	3.000%	1,130,000.00	100.000%	-	-	-	1,130,000.00
02/01/2040	Serial Coupon	3.000%	3.050%	1,165,000.00	99.317%	-	-	-	1,157,043.05
02/01/2041	Serial Coupon	3.000%	3.100%	1,200,000.00	98.586%	-	-	-	1,183,032.00
Total	-	-	-	\$10,000,000.00	-	-	-	-	\$10,117,581.35

Bid Information

Par Amount of Bonds.....	\$10,000,000.00
Reoffering Premium or (Discount).....	117,581.35
Gross Production.....	\$10,117,581.35
 Total Underwriter's Discount (0.814%).....	 \$(81,443.75)
Bid (100.361%).....	10,036,137.60
 Total Purchase Price.....	 \$10,036,137.60
 Bond Year Dollars.....	 \$116,180.00
Average Life.....	11.618 Years
Average Coupon.....	3.0000000%
 Net Interest Cost (NIC).....	 2.9688952%
True Interest Cost (TIC).....	2.9609801%

\$10,000,000

City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
Issue Summary

DebtService Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2023	-	-	210,000.00 *	210,000.00
08/01/2023	-	-	150,000.00	150,000.00
02/01/2024	470,000.00	3.000%	150,000.00	620,000.00
08/01/2024	-	-	142,950.00	142,950.00
02/01/2025	475,000.00	3.000%	142,950.00	617,950.00
08/01/2025	-	-	135,825.00	135,825.00
02/01/2026	480,000.00	3.000%	135,825.00	615,825.00
08/01/2026	-	-	128,625.00	128,625.00
02/01/2027	490,000.00	3.000%	128,625.00	618,625.00
08/01/2027	-	-	121,275.00	121,275.00
02/01/2028	500,000.00	3.000%	121,275.00	621,275.00
08/01/2028	-	-	113,775.00	113,775.00
02/01/2029	505,000.00	3.000%	113,775.00	618,775.00
08/01/2029	-	-	106,200.00	106,200.00
02/01/2030	515,000.00	3.000%	106,200.00	621,200.00
08/01/2030	-	-	98,475.00	98,475.00
02/01/2031	525,000.00	3.000%	98,475.00	623,475.00
08/01/2031	-	-	90,600.00	90,600.00
02/01/2032	500,000.00	3.000%	90,600.00	590,600.00
08/01/2032	-	-	83,100.00	83,100.00
02/01/2033	510,000.00	3.000%	83,100.00	593,100.00
08/01/2033	-	-	75,450.00	75,450.00
02/01/2034	105,000.00	3.000%	75,450.00	180,450.00
08/01/2034	-	-	73,875.00	73,875.00
02/01/2035	110,000.00	3.000%	73,875.00	183,875.00
08/01/2035	-	-	72,225.00	72,225.00
02/01/2036	110,000.00	3.000%	72,225.00	182,225.00
08/01/2036	-	-	70,575.00	70,575.00
02/01/2037	115,000.00	3.000%	70,575.00	185,575.00
08/01/2037	-	-	68,850.00	68,850.00
02/01/2038	1,095,000.00	3.000%	68,850.00	1,163,850.00
08/01/2038	-	-	52,425.00	52,425.00
02/01/2039	1,130,000.00	3.000%	52,425.00	1,182,425.00
08/01/2039	-	-	35,475.00	35,475.00
02/01/2040	1,165,000.00	3.000%	35,475.00	1,200,475.00
08/01/2040	-	-	18,000.00	18,000.00
02/01/2041	1,200,000.00	3.000%	18,000.00	1,218,000.00
08/01/2041	-	3.000%	-	-
Total	\$10,000,000.00	-	\$3,485,400.00	\$13,485,400.00

* The February 1, 2023 interest payment will be paid by available City funds and any special assessments.

SIGNIFICANT DATES

Dated Date.....	5/19/2022
Delivery Date.....	5/19/2022
First Coupon Date.....	2/01/2023

Yield Statistics

Bond Year Dollars.....	\$116,180.00
Average Life.....	11.618 Years
Average Coupon.....	3.0000000%
Net Interest Cost (NIC).....	2.9688952%
True Interest Cost (TIC).....	2.9609801%
Bond Yield for Arbitrage Purposes.....	2.8737126%
All Inclusive Cost (AIC).....	3.0371325%

IRS Form 8038

Net Interest Cost.....	2.8858626%
Weighted Average Maturity.....	11.534 Years

2022A GO Bonds - PS SS | Issue Summary | 4/19/2022 | 11:28 AM

\$5,910,000

City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
TIF Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2023	-	-	124,110.00 *	124,110.00
08/01/2023	-	-	88,650.00	88,650.00
02/01/2024	75,000.00	3.000%	88,650.00	163,650.00
08/01/2024	-	-	87,525.00	87,525.00
02/01/2025	80,000.00	3.000%	87,525.00	167,525.00
08/01/2025	-	-	86,325.00	86,325.00
02/01/2026	80,000.00	3.000%	86,325.00	166,325.00
08/01/2026	-	-	85,125.00	85,125.00
02/01/2027	85,000.00	3.000%	85,125.00	170,125.00
08/01/2027	-	-	83,850.00	83,850.00
02/01/2028	90,000.00	3.000%	83,850.00	173,850.00
08/01/2028	-	-	82,500.00	82,500.00
02/01/2029	90,000.00	3.000%	82,500.00	172,500.00
08/01/2029	-	-	81,150.00	81,150.00
02/01/2030	90,000.00	3.000%	81,150.00	171,150.00
08/01/2030	-	-	79,800.00	79,800.00
02/01/2031	95,000.00	3.000%	79,800.00	174,800.00
08/01/2031	-	-	78,375.00	78,375.00
02/01/2032	95,000.00	3.000%	78,375.00	173,375.00
08/01/2032	-	-	76,950.00	76,950.00
02/01/2033	100,000.00	3.000%	76,950.00	176,950.00
08/01/2033	-	-	75,450.00	75,450.00
02/01/2034	105,000.00	3.000%	75,450.00	180,450.00
08/01/2034	-	-	73,875.00	73,875.00
02/01/2035	110,000.00	3.000%	73,875.00	183,875.00
08/01/2035	-	-	72,225.00	72,225.00
02/01/2036	110,000.00	3.000%	72,225.00	182,225.00
08/01/2036	-	-	70,575.00	70,575.00
02/01/2037	115,000.00	3.000%	70,575.00	185,575.00
08/01/2037	-	-	68,850.00	68,850.00
02/01/2038	1,095,000.00	3.000%	68,850.00	1,163,850.00
08/01/2038	-	-	52,425.00	52,425.00
02/01/2039	1,130,000.00	3.000%	52,425.00	1,182,425.00
08/01/2039	-	-	35,475.00	35,475.00
02/01/2040	1,165,000.00	3.000%	35,475.00	1,200,475.00
08/01/2040	-	-	18,000.00	18,000.00
02/01/2041	1,200,000.00	3.000%	18,000.00	1,218,000.00
08/01/2041	-	3.000%	-	-
Total	\$5,910,000.00	-	\$2,718,360.00	\$8,628,360.00

* The February 1, 2023 interest payment will be paid by available City funds.

\$4,090,000

City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
Improvement Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2023	-	-	85,890.00 *	85,890.00
08/01/2023	-	-	61,350.00	61,350.00
02/01/2024	395,000.00	3.000%	61,350.00	456,350.00
08/01/2024	-	-	55,425.00	55,425.00
02/01/2025	395,000.00	3.000%	55,425.00	450,425.00
08/01/2025	-	-	49,500.00	49,500.00
02/01/2026	400,000.00	3.000%	49,500.00	449,500.00
08/01/2026	-	-	43,500.00	43,500.00
02/01/2027	405,000.00	3.000%	43,500.00	448,500.00
08/01/2027	-	-	37,425.00	37,425.00
02/01/2028	410,000.00	3.000%	37,425.00	447,425.00
08/01/2028	-	-	31,275.00	31,275.00
02/01/2029	415,000.00	3.000%	31,275.00	446,275.00
08/01/2029	-	-	25,050.00	25,050.00
02/01/2030	425,000.00	3.000%	25,050.00	450,050.00
08/01/2030	-	-	18,675.00	18,675.00
02/01/2031	430,000.00	3.000%	18,675.00	448,675.00
08/01/2031	-	-	12,225.00	12,225.00
02/01/2032	405,000.00	3.000%	12,225.00	417,225.00
08/01/2032	-	-	6,150.00	6,150.00
02/01/2033	410,000.00	3.000%	6,150.00	416,150.00
Total	\$4,090,000.00	-	\$767,040.00	\$4,857,040.00

* The February 1, 2023 interest payment will be paid by available City funds and any special assessments.

\$10,000,000

City of Shakopee, Minnesota
General Obligation Bonds, Series 2022A
Issue Summary

Post-Sale Tax Levies

Payment Date	Principal	Coupon	Interest	Total P+I	Available City Funds on Hand	105% Overlevy	Special Assessments	Debt Service Paid by TIF Revenue	Levy Amount	Levy/Collect Years
02/01/2023	-	-	210,000.00	210,000.00	159,864.03	-	50,135.97	-	-	2022/2023
02/01/2024	470,000.00	3.000%	300,000.00	770,000.00	-	808,500.00	195,692.06	264,915.00	347,892.94	2023/2024
02/01/2025	475,000.00	3.000%	285,900.00	760,900.00	-	798,945.00	183,586.55	267,802.50	347,555.95	2024/2025
02/01/2026	480,000.00	3.000%	271,650.00	751,650.00	-	789,232.50	177,302.12	265,282.50	346,647.88	2025/2026
02/01/2027	490,000.00	3.000%	257,250.00	747,250.00	-	784,612.50	171,017.66	268,012.50	345,582.34	2026/2027
02/01/2028	500,000.00	3.000%	242,550.00	742,550.00	-	779,677.50	164,733.22	270,585.00	344,359.28	2027/2028
02/01/2029	505,000.00	3.000%	227,550.00	732,550.00	-	769,177.50	158,448.78	267,750.00	342,978.72	2028/2029
02/01/2030	515,000.00	3.000%	212,400.00	727,400.00	-	763,770.00	152,164.34	264,915.00	346,690.66	2029/2030
02/01/2031	525,000.00	3.000%	196,950.00	721,950.00	-	758,047.50	145,879.90	267,330.00	344,837.60	2030/2031
02/01/2032	500,000.00	3.000%	181,200.00	681,200.00	-	715,260.00	105,018.92	264,337.50	345,903.58	2031/2032
02/01/2033	510,000.00	3.000%	166,200.00	676,200.00	-	710,010.00	100,463.32	266,595.00	342,951.68	2032/2033
02/01/2034	105,000.00	3.000%	150,900.00	255,900.00	-	268,695.00	-	268,695.00	-	2033/2034
02/01/2035	110,000.00	3.000%	147,750.00	257,750.00	-	270,637.50	-	270,637.50	-	2034/2035
02/01/2036	110,000.00	3.000%	144,450.00	254,450.00	-	267,172.50	-	267,172.50	-	2035/2036
02/01/2037	115,000.00	3.000%	141,150.00	256,150.00	-	268,957.50	-	268,957.50	-	2036/2037
02/01/2038	1,095,000.00	3.000%	137,700.00	1,232,700.00	-	1,294,335.00	-	1,294,335.00	-	2037/2038
02/01/2039	1,130,000.00	3.000%	104,850.00	1,234,850.00	-	1,296,592.50	-	1,296,592.50	-	2038/2039
02/01/2040	1,165,000.00	3.000%	70,950.00	1,235,950.00	-	1,297,747.50	-	1,297,747.50	-	2039/2040
02/01/2041	1,200,000.00	3.000%	36,000.00	1,236,000.00	-	1,297,800.00	-	1,297,800.00	-	2040/2041
Total	\$10,000,000.00	-	\$3,485,400.00	\$13,485,400.00	\$159,864.03	\$13,939,170.00	\$1,604,442.84	\$8,929,462.50	\$3,455,400.63	-