

2023-2027 Capital Improvement Plan

City Council Meeting

October 4, 2022



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City of Shakopee | 485 Gorman St., Shakopee MN 55379
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Vision/Goals and Policies

- 5-year capital plan to provide and maintain public facilities and infrastructure/15-year expanded capital plan
- Capital projects vs. operating budget
 - Larger financial investment (>\$10k)
 - May span multiple years
- Provides for longer-term financial planning
- Non-binding document of future intent
- Designed to be a fluid document (rolling 5-years) with 2023 included in the adoption of next years budget



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Funding Priorities

Developed by prioritizing a list of capital projects based on anticipated year needed and based on anticipated funding opportunities

1. Public health, safety, mandates (Have to do)
2. Maintenance, efficiency (Smart to do)
3. Expanding existing systems, new services, general community betterment (Want to do)



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CIP Schedule

CIP drafted by city departments	Spring 2022
Draft CIP reviewed by City Council	July 19, 2022
CIP adopted by City Council	October 4, 2022
2023 CIP projects adopted as part of annual budget	December 20, 2022



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Total CIP Expenditures by Fund

Capital Improvement Plan
2023 thru 2027

EXPENDITURES AND SOURCES SUMMARY

Department	2023	2024	2025	2026	2027	Total
Building Internal Service Fund	7,000,000	17,705,000	1,429,200	395,000	310,000	26,839,200
Capital Improvements Fund	8,647,000	15,294,400	5,450,000	5,217,500	7,475,500	42,084,400
Equipment Internal Serv. Fund	733,500	959,100	1,133,200	4,178,400	465,400	7,469,600
I.T. Internal Service Fund	1,015,000	660,000	625,000	681,000	773,000	3,754,000
Park Asset Internal Serv. Fund	852,000	680,000	241,000	228,000	740,000	2,741,000
Park Development Fund	5,965,000	3,555,000	2,000,000	2,500,000	366,000	14,386,000
Sanitary Sewer Fund	1,384,000	5,163,000	638,500	186,000	189,000	7,560,500
Storm Drainage Fund	252,200	1,551,900	857,100	928,300	247,500	3,837,000
Tax Increment Fund	6,500,000	1,700,000				8,200,000
Tree Replacement Fund	50,000	50,000	50,000	50,000	50,000	250,000
EXPENDITURE TOTAL	32,398,700	47,318,400	12,424,000	14,364,200	10,616,400	117,121,700



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Funding Source Summary

Source	2023	2024	2025	2026	2027	Total
Building Internal Service Fund	5,400,000	1,755,000	1,429,200	395,000	310,000	9,289,200
Capital Improvement Fund	6,094,500	8,396,288	4,830,000	5,047,500	4,152,500	28,520,788
Cost Sharing	6,530,000	6,610,000	2,000,000	2,500,000		17,640,000
Cost Sharing, County	142,500					142,500
Cost Sharing, MnDOT/Federal	375,000	9,433,172			1,573,000	11,381,172
Cost Sharing, SPUC	35,000	85,000	35,000	25,000	15,000	195,000
Equipment Internal Service Fund	733,500	959,100	1,133,200	4,178,400	465,400	7,469,600
Grants	690,000	2,000,000		375,000		3,065,000
I.T. Internal Service Fund	1,015,000	660,000	625,000	681,000	773,000	3,754,000
Park Asset Internal Service Fund	832,000	620,000	241,000	228,000	1,040,000	2,961,000
Park Development Fund	5,265,000	2,555,000			66,000	7,886,000
Sanitary Sewer Fund	1,279,000	1,278,000	693,500	226,000	199,000	3,675,500
Special Assessments	750,000	1,992,940	500,000	80,000	1,700,000	5,022,940
State Bonding Funds		7,000,000				7,000,000
Storm Drainage Fund	687,200	2,111,900	887,100	578,300	272,500	4,537,000
Tax Increment Financing	2,520,000	1,700,000				4,220,000
Tree Replacement Fund	50,000	162,000	50,000	50,000	50,000	362,000
SOURCE TOTAL	32,398,700	47,318,400	12,424,000	14,364,200	10,616,400	117,121,700



2023-2027 CIP Changes

Changes from July 19 Workshop (summary page included in the council agenda packet)

- Capital Improvements Fund
 - CIP 23-016 Traffic Signal – CSAH 101 & Shenandoah Drive. Updated the 2023 project cost from \$225k to \$920k.
- Buildings Fund
 - Added BA 27-004 Fire Station #2 A/C Mini Splits (\$80k in 2027).
- Park Development Fund
 - Updated PR 27-001 O'Dowd Parking Lot Paving and Park Rehab, to include reconstruction of ADA compliant trail, replace dock and retaining walls. (increased project cost from \$66k to \$366k in 2027).
- Equipment Fund
 - Added Equip 23-314 Police Speed Trailer (\$20k in 2023).
 - Added Equip 25-315 Police License Plate Reader (\$14k in 2025).
- Other
 - Appendix – added the 15-year Capital Improvement Plan and Long-term Financial Plan.
 - Misc. descriptions and pictures added/updated throughout the CIP



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2023-2027 CIP

- Final CIP will be available on the City's website.
- 2023 CIP projects will be included in operating budget for final City Council approval in December.
- All projects over \$25,000 will be brought forward to City Council prior to letting of contracts for final approval.



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