

RESOLUTION R2022-133
A RESOLUTION DECLARING THE COSTS TO BE ASSESSED,
ORDERING THE PREPARATION OF PROPOSED ASSESSMENTS
AND SETTING A PUBLIC HEARING
FOR THE 2022 FULL DEPTH PAVEMENT RECONSTRUCTION
PROJECT CIF-22-001

WHEREAS, a contract has been let for the construction of the 2022 Full Depth Pavement Reconstruction Project as described in the preliminary engineering report; the final cost for such improvement is \$2,386,721.01, and engineering/administration/legal costs are \$119,955.52. Of this cost the City of Shakopee will pay \$2,187,213.35 and Shakopee Public Utilities will pay \$27,155.28.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA THAT:

1. The cost of such improvement to be specially assessed is hereby declared to be \$172,352.38.
2. The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and keep a copy of such proposed assessment in her office for public inspection.
3. That the City Clerk shall, upon the completion of such proposed assessment, notify the City Council thereof.
4. Pursuant to Section 1.150-2(d) of the Treasury Regulations, the City Council declares its official intent to reimburse itself for the costs of the improvements from the proceeds of tax-exempt bonds.

BE IT FURTHER RESOLVED:

1. That a hearing shall be held on the 15th day of November 2022, in the Council Chambers of City Hall at 7:00 P.M. or thereafter, to pass upon such proposed assessments and at such time and place all persons owning property affected by such improvements and proposed assessments will be given an opportunity to be heard with reference to such assessment.
2. That the City Clerk is hereby directed to cause a notice of the hearing on the proposed assessment to be published once in the official newspaper of the City of Shakopee at least two weeks prior to the hearing and she shall state in the notice the total cost of the improvements. She also shall cause mailed notice of such hearing to be given to the owner of each parcel described in the assessment roll not less than two weeks prior to the hearing.

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held this 18th day of October 2022.

Mayor of the City of Shakopee

ATTEST:

City Clerk

Prepared by:
City of Shakopee
485 Gorman Street
Shakopee, MN 55379