12th Avenue East Reconstruction and Driveway Consolidation

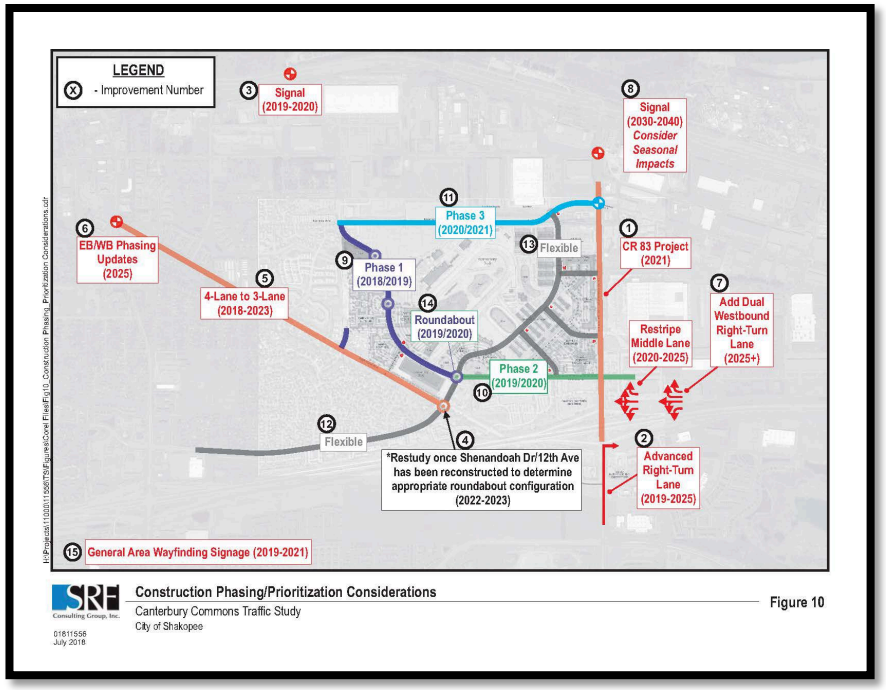
CIF-20-014 (Project #10)

Shakopee City Council

Tuesday November 15th, 2022

CIP Project CIF-20-014 (Project #10)

Reconstruction of 12th Avenue East with Driveway Consolidation



Capital Improvement Plan

2022 *thru* 2026

City of Shakopee, Minnesota

Department Capital Improvements Fund
Contact Public Works Director

Project # CIF-20-014
Project Name *Canterbury Commons (2022) - 12th Ave E driveways

Type Improvement
Useful Life 30
Category Street Construction
Priority 1 Critical for Safety/Preservati
Status Active
Total Project Cost: $9,200,000

Accounting Code
Fund Capital Improvement Fund

Description

As part of the proposed Canterbury Commons development, needed public infrastructure projects were identified within the Canterbury Commons Areawide Transportation study. The following includes projects that were identified as local city infrastructure improvements to be paid for by the Canterbury Commons TIF (remaining projects, updated as part of 2021 TIF Amendment):

Project 4: 2023 Eagle Creek Blvd/Vierling Drive Roundabout, City project, $1,700,000
Project 10: 2022 12th Ave E (Phase 2) driveway consolidation $1,000,000
Project 13: 2024 Public Canterbury Commons Roadways (east side of development), Canterbury Developer project, $6,500,000

Justification

Infrastructure improvements warranted as part of existing conditional traffic safety and operational needs and needed infrastructure as part of the Canterbury Commons development.

Canterbury will be responsible for the "Cost Sharing" portion of this project, reimbursed via TIF. The City will issue Tax Increment Bonds for the City's portion of the project, to be reimbursed via TIF (including interest).

Expenditures	2022	2023	2024	2025	2026	Total
Improvements	1,000,000	1,700,000	6,500,000			9,200,000
Total	**1,000,000**	**1,700,000**	**6,500,000**			**9,200,000**

Funding Sources	2022	2023	2024	2025	2026	Total
Capital Bonds	1,000,000	1,700,000				2,700,000
Cost Sharing			6,500,000			6,500,000
Total	**1,000,000**	**1,700,000**	**6,500,000**			**9,200,000**

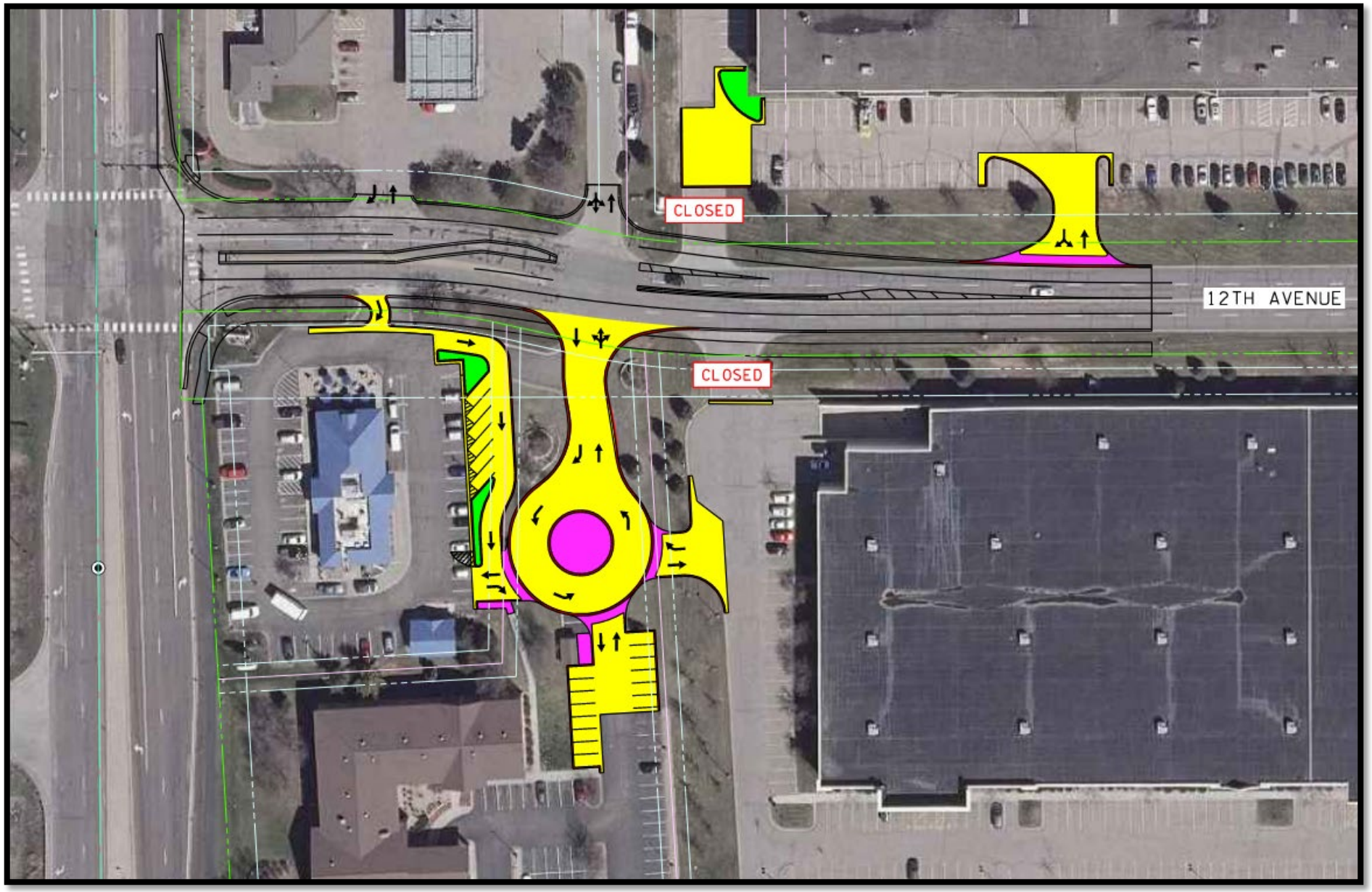
Budget Impact/Other

TIF is the expected funding source for these improvements. Development timing would affect the project timeline.

Coordination with Property Owners



12th Avenue Culdesac & Driveway Consolidation



SHAKOPEE

Land Purchase – 4100 12th Avenue East (AmericInn)

Property Card | Parcel ID Number 273170011

Taxpayer Information

Taxpayer Name
MIDWAY HOSPITALITY LLC

Mailing Address
4100 12TH AVE E
SHAKOPEE, MN 55379

Property Address

Address
4100 12TH AVE E

City
Shakopee, MN 55379



Parcel Information

Uses	233 3A COMMERCIAL LAND AND BUILDING	Calculated Acres	2.50
		Plat	RLS 175
		Lot	TCT
		Block	00A
Legal Description	SubdivisionName RLS 175 Lot TCT Block 00A SubdivisionCd		
Legal Description2	27317 | P/O LYING W OF LINE COM SE COR TCT A, W ALONG S LINE		

Building Information

Building Style		AGLA (Sq Ft)	0	Bedrooms	0
Year Built	0	Garage Size (Sq Ft)	0	Bathrooms	0.00
Model Desc		Basement Size (Sq Ft)	0	Basement Finish (Sq Ft)	0

Miscellaneous Information

School District	Taxing District Code	Homestead Status	Green Acres	Ag Preserve
ISD 0720 SHAKOPEE	2204	N	N	N

Assessor Information

	2022 Values (Payable 2023)	2021 Values (Payable 2022)		Last Sale
Estimated Market Value				
Land	$1,500,000.00	$1,500,000.00	Date of Sale	01/08/2018
Improvement	$2,000,000.00	$2,000,000.00	Sale Value	$4,200,000.00
Total	$3,500,000.00	$3,500,000.00		

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