

Capital Improvement Plan

City of Shakopee, Minnesota

2023 *thru* 2027

Department Park Development Fund
 Contact Director of Planning & Develo
 Type Improvement
 Useful Life 30
 Category Park Improvements
 Priority 2 Important-Provide Efficiency
 Status Active

Project #	PR-19-002
Project Name	Riverfront Marina

Accounting Code 5876/6876

Fund Park Development Fund

Description

Total Project Cost: \$2,430,000

The Parks System Master Plan provides guidance for this development. This will provide public access to the MN River. In cooperation with Three Rivers Park System, there may be an opportunity for boat rentals that would exit the river on the Three River's Landing property. This park development will also allow for the preservation and reuse of the Schroeder House, the owner of the Shakopee Brick Company. The house will be used for a public purpose as part of the parks master plan. The city already owns the property to the west as part of Huber Park. Funding for the restoration of the house may come from the State Historic Preservation Grant program.

Justification

This is a very historic house and site and will also provide the public with access to the river. The use of the house as a potential event site will also provide the community with another option. The event portion would be likely run by a private operator with the city reserving use of the space for public meetings.

Prior	Expenditures	2023	2024	2025	2026	2027	Total
1,065,000	Improvements	625,000					625,000
Total	Building Construction	740,000					740,000
	Total	1,365,000					1,365,000

Prior	Funding Sources	2023	2024	2025	2026	2027	Total
1,065,000	Grants	440,000					440,000
Total	Park Development Fund	925,000					925,000
	Total	1,365,000					1,365,000

Budget Impact/Other

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