

Capital Improvement Plan

City of Shakopee, Minnesota

2023 *thru* 2027

Department Capital Improvements Fund
 Contact Public Works Director
 Type Improvement
 Useful Life 30
 Category Street Construction
 Priority 1 Critical for Safety/Preservati
 Status Active

Project #	CIF-23-015
Project Name	Traffic Signal - Fuller St & CSAH 16

Accounting Code

Fund Capital Improvement Fund

Description

Total Project Cost: \$375,000

A traffic signal is expected to be warranted in the future with the increased traffic in the area of CSAH 16 and Fuller Street. The city's share is expected to be 50% with the county's share at 50% for their two legs of the intersection. The total project cost is estimated at \$725,000.

Justification

The improvements are expected to be needed to maintain an adequate intersection level of service and to mitigate increased safety issues.

Expenditures	2023	2024	2025	2026	2027	Total
Improvements	375,000					375,000
Total	375,000					375,000
Funding Sources	2023	2024	2025	2026	2027	Total
Cost Sharing, MnDOT/Federal	375,000					375,000
Total	375,000					375,000

Budget Impact/Other

It is expected that the funding out of the CIF would be a transfer from the city's MSA fund.