

RESOLUTION R2023-096
A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA APPROVING
THE CITY TO SUBMIT AN APPLICATION TO THE 2024 STATE OF MINNESOTA
CAPITAL BUDGET APPLICATION

WHEREAS, the City of Shakopee supports the application to the 2022 State of Minnesota Capital Budget for the Hub Regional Innovation Center to be located in Shakopee, and

WHEREAS, the project creates a state-of-the-art facility for job training, post-secondary education (in cooperation with Minnesota State University, Mankato), and research and development space, mainly for future automation, manufacturing, and entrepreneurship for the State of Minnesota, and

WHEREAS, the Innovation Center will improve the local economy by creating jobs and increasing tax revenue, and

WHEREAS, the Innovation Center is proposed to include classrooms for post-secondary students as well as training rooms for businesses to utilize for specialized workforce development programs, and

WHEREAS, Minnesota State's goal of advancing innovation and enhancing manufacturing capacities will be addressed with business training facilities within the Innovation Center. Providing existing businesses with access to equipment, training and post-secondary education programs, and encouraging collaboration between the academic and private sectors will stimulate innovation and productivity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA AS FOLLOWS: if the City of Shakopee is compliant with the 2022 Minnesota Capital Budget requirement in conjunction with M.S. 16A86, subd. (6), passing a resolution of support for the application of funding from general obligation bond proceeds.

Adopted in the regular session of the City Council of the City of Shakopee, Minnesota, held this 15th day of August 2023.

Matt Lehman,
Mayor of the City of Shakopee

ATTEST:

Lori Hensen
City Clerk

Prepared by:
City of Shakopee
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