

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 10/10/2023

Portfolio as of: 9/29/2023

Market Data as of: 9/29/2023

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Together we'll go far



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Together we'll go far



Portfolio Summary

Portfolio Snapshot

Number of Positions	184
Par (\$000)	92,468
Book Value (\$000)	92,478
Mkt Value w/o Accrd (\$000)	88,244
Unrlz'd Gain / Loss (\$000)	(4,234)
Coupon	2.80

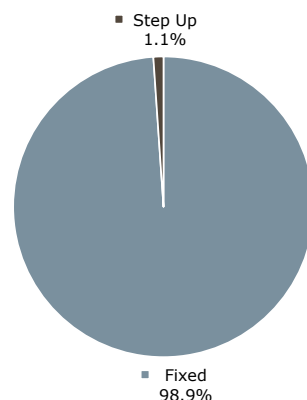
Characteristics

Book Yield	2.80
Market Yield	5.33
Wgt Avg Maturity	2.3
Average Life	1.8
Effective Duration	1.6
Effective Convexity	(0.0)

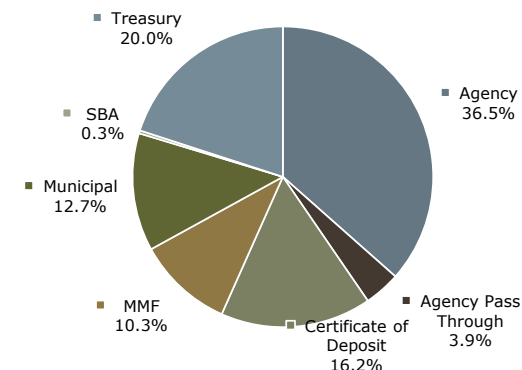
12M Projected Cash Flow (\$000)

Overnight Funds Principal	9,554
Overnight Funds Interest	1
Term Securities Principal	27,449
Term Securities Interest	1,946
Total Cash Flow	38,951

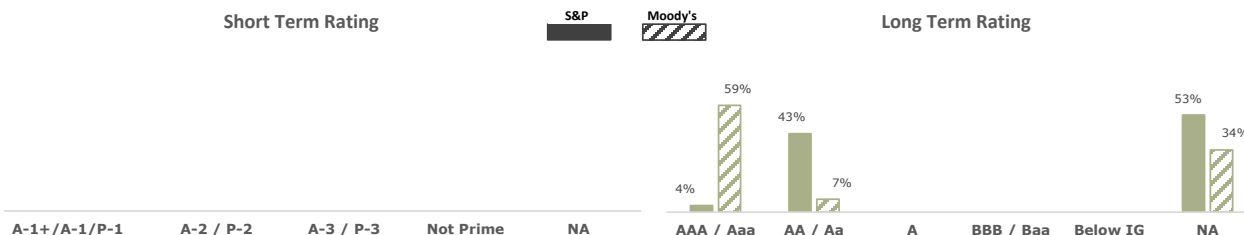
Coupon Structure



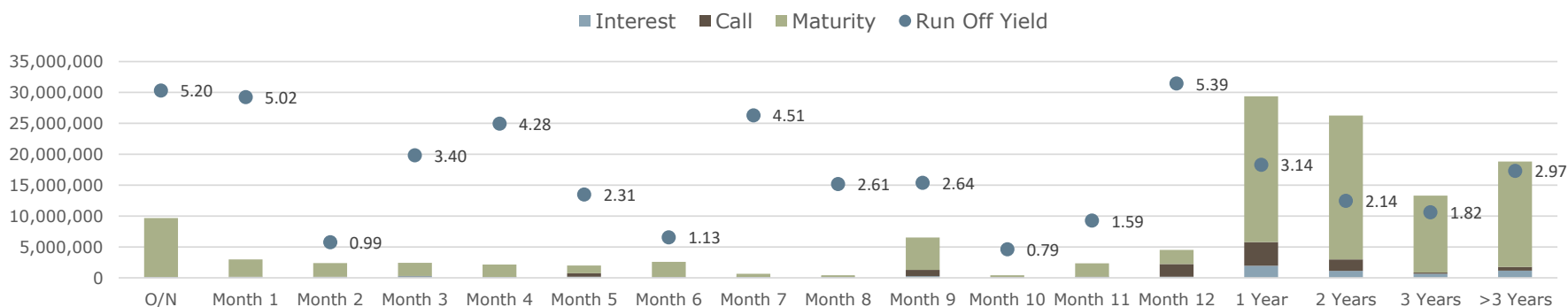
Portfolio Allocation



Credit Exposure



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		1,362	0	9,554,287	5.20	9,555,649	9,555,649
	Oct-23	144,857	21,647	2,816,749	5.02	2,983,253	12,538,902
	Nov-23	148,257	20,377	2,207,623	0.99	2,376,258	14,915,160
	Dec-23	265,059	18,770	2,160,507	3.40	2,444,336	17,359,496
	Jan-24	131,400	18,008	2,002,403	4.28	2,151,811	19,511,307
	Feb-24	171,752	570,961	1,232,304	2.31	1,975,017	21,486,324
	Mar-24	116,531	31,302	2,432,223	1.13	2,580,057	24,066,380
	Apr-24	134,379	17,991	514,137	4.51	666,506	24,732,887
	May-24	128,677	20,531	282,030	2.61	431,238	25,164,124
	Jun-24	254,956	1,021,980	5,228,894	2.64	6,505,830	31,669,954
	Jul-24	106,735	20,970	276,740	0.79	404,445	32,074,399
	Aug-24	162,924	21,890	2,180,593	1.59	2,365,407	34,439,806
Year 1	Sep-24	180,716	2,065,201	2,265,432	5.39	4,511,349	38,951,155
	Oct-24	130,605	668,726	2,131,278	2.10	2,930,609	41,881,764
	Nov-24	123,638	18,868	528,145	4.69	670,651	42,552,415
	Dec-24	100,074	16,764	2,280,006	1.57	2,396,844	44,949,260
	Jan-25	53,990	17,211	2,418,888	2.73	2,490,089	47,439,348
	Feb-25	142,211	14,659	1,285,761	3.87	1,442,631	48,881,979
	Mar-25	84,732	1,027,845	30,660	4.26	1,143,237	50,025,216
	Apr-25	101,181	16,277	5,073,560	1.87	5,191,018	55,216,234
	May-25	119,893	17,776	3,500,434	1.49	3,638,102	58,854,336
	Jun-25	43,470	18,563	1,630,285	2.87	1,692,319	60,546,655
	Jul-25	25,094	18,874	825,124	1.58	869,092	61,415,747
	Aug-25	118,100	18,947	2,123,954	1.56	2,261,001	63,676,748
Year 2	Sep-25	66,161	30,405	1,429,778	0.51	1,526,345	65,203,093
	Oct-25	62,512	16,828	628,463	4.18	707,802	65,910,895
	Nov-25	96,946	16,417	1,866,309	2.78	1,979,673	67,890,568
	Dec-25	18,680	14,227	574,157	0.74	607,064	68,497,631
	Jan-26	16,269	15,459	1,219,028	0.76	1,250,757	69,748,388
	Feb-26	100,569	12,571	578,879	1.76	692,019	70,440,407
	Mar-26	50,801	24,776	1,048,764	2.63	1,124,342	71,564,749
	Apr-26	46,694	14,551	678,645	1.10	739,890	72,304,639
	May-26	88,837	15,552	1,538,494	0.99	1,642,884	73,947,522
	Jun-26	16,742	15,441	522,326	2.99	554,509	74,502,031
	Jul-26	11,416	16,642	518,154	1.07	546,212	75,048,243
	Aug-26	94,310	16,145	2,387,960	1.29	2,498,415	77,546,658
Year 3	Sep-26	32,234	26,563	917,613	1.16	976,410	78,523,068

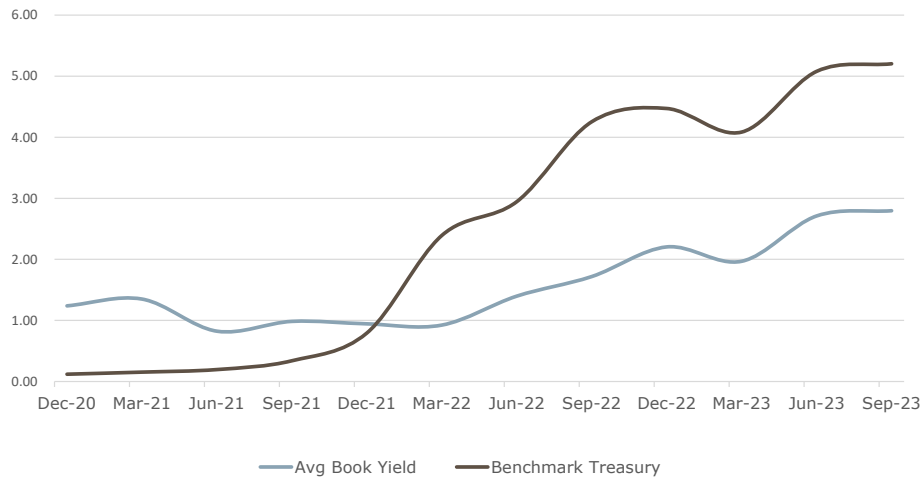
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Oct-26	41,707	14,381	302,438	1.91	358,526	78,881,594
	Nov-26	81,033	13,641	3,061,267	1.61	3,155,941	82,037,535
	Dec-26	11,161	12,604	27,103	2.09	50,868	82,088,403
	Jan-27	7,354	13,172	26,949	2.09	47,474	82,135,877
	Feb-27	77,625	10,587	360,781	3.69	448,993	82,584,870
	Mar-27	27,125	21,777	26,649	1.85	75,550	82,660,421
	Apr-27	37,999	12,434	1,088,285	3.15	1,138,718	83,799,139
	May-27	56,888	12,994	761,337	3.19	831,220	84,630,359
	Jun-27	10,653	12,850	26,151	2.07	49,655	84,680,014
	Jul-27	6,848	13,707	325,962	1.17	346,517	85,026,531
	Aug-27	70,660	12,902	475,752	1.34	559,314	85,585,845
Year 4	Sep-27	26,579	23,072	595,550	3.67	645,200	86,231,045
	Oct-27	20,947	11,789	25,345	2.06	58,081	86,289,126
	Nov-27	44,419	10,891	25,150	2.07	80,460	86,369,586
	Dec-27	10,157	10,609	24,964	2.06	45,730	86,415,317
	Jan-28	4,698	10,456	24,776	2.06	39,931	86,455,247
	Feb-28	67,292	8,952	114,580	1.94	190,824	86,646,072
	Mar-28	8,689	18,935	24,403	1.83	52,027	86,698,098
	Apr-28	20,488	10,074	1,253,062	1.47	1,283,624	87,981,722
	May-28	43,967	9,666	666,992	2.61	720,624	88,702,347
	Jun-28	9,710	10,589	726,768	4.50	747,067	89,449,413
	Jul-28	2,387	10,545	23,516	2.04	36,448	89,485,862
	Aug-28	64,129	9,680	1,746,253	4.17	1,820,062	91,305,923
Year 5	Sep-28	6,059	19,307	391,071	4.63	416,437	91,722,361
	Oct-28	9,115	8,845	20,877	2.01	38,837	91,761,197
	Nov-28	32,916	8,581	20,700	2.01	62,196	91,823,393
	Dec-28	1,764	8,143	20,521	2.01	30,429	91,853,822
	Jan-29	1,702	7,806	20,346	2.01	29,854	91,883,676
	Feb-29	45,016	7,034	20,171	2.02	72,221	91,955,898
	Mar-29	2,472	15,682	20,008	1.77	38,162	91,994,060
	Apr-29	8,745	7,324	29,408	2.09	45,477	92,039,536
	May-29	32,551	7,454	19,659	2.01	59,665	92,099,201
	Jun-29	1,405	7,756	19,464	2.00	28,626	92,127,826
	Jul-29	1,346	7,488	19,254	2.00	28,088	92,155,914
	Aug-29	44,663	7,156	1,019,042	3.53	1,070,861	93,226,775
Year 6	Sep-29	2,091	15,475	18,830	1.76	36,396	93,263,171

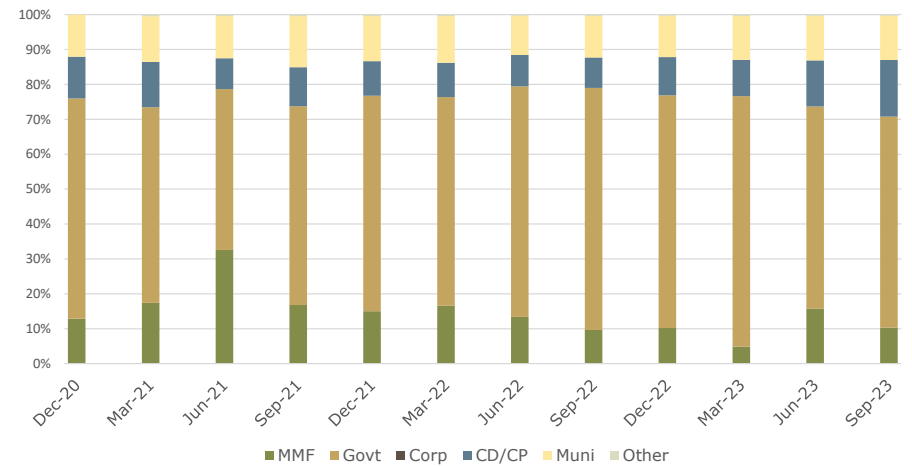
Historical Performance

Date	# Line Items	Avg Coupon	Total Par (\$'000)	G / L	Avg Bk Yield	Avg Mkt Yield	Bnchmrk Tsy Yield	Wgt Avg Maturity	Eff Dur	Ratings		Portfolio Allocation*					
										Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
09/30/23	184	2.80	92,468	(4,234)	2.80	5.33	5.20	2.3	1.6	Aaa	AA+	10%	60%	0%	16%	13%	0%
06/30/23	172	2.71	95,860	(4,262)	2.71	5.10	5.08	2.2	1.6	Aaa	AA+	16%	58%	0%	13%	13%	0%
03/31/23	156	2.11	81,724	(3,819)	1.97	4.39	4.09	2.5	1.9	Aaa	AA+	5%	72%	0%	10%	13%	0%
12/31/22	166	2.20	88,475	(4,349)	2.20	4.54	4.47	2.3	1.9	Aaa	AA+	10%	67%	0%	11%	12%	0%
09/30/22	153	1.81	83,100	(4,609)	1.72	4.07	4.25	2.4	1.9	Aaa	AA+	10%	69%	0%	9%	12%	0%
06/30/22	159	1.42	88,612	(2,946)	1.40	2.64	2.95	2.3	1.9	Aaa	AA+	13%	66%	0%	9%	11%	0%
03/31/22	128	1.15	68,384	(2,250)	0.92	1.93	2.39	3.0	2.3	Aaa	AA+	17%	60%	0%	10%	13%	0%
12/31/21	135	1.19	73,255	(136)	0.94	0.79	0.79	3.0	2.3	Aaa	AA+	15%	62%	0%	10%	13%	0%
09/30/21	134	1.10	66,998	278	0.98	0.57	0.34	2.8	2.2	Aaa	AA+	17%	57%	0%	11%	15%	0%
06/30/21	132	0.91	71,302	419	0.82	0.36	0.20	2.2	1.7	Aaa	AA+	33%	46%	0%	9%	12%	0%
03/31/21	134	1.30	63,767	610	1.35	0.55	0.15	3.2	2.0	Aaa	AA+	17%	56%	0%	13%	13%	0%
12/31/20	129	1.37	63,802	1,094	1.24	0.27	0.12	3.3	1.8	Aaa	AA+	13%	63%	0%	12%	12%	0%

Book Yield vs. Treasury Benchmark

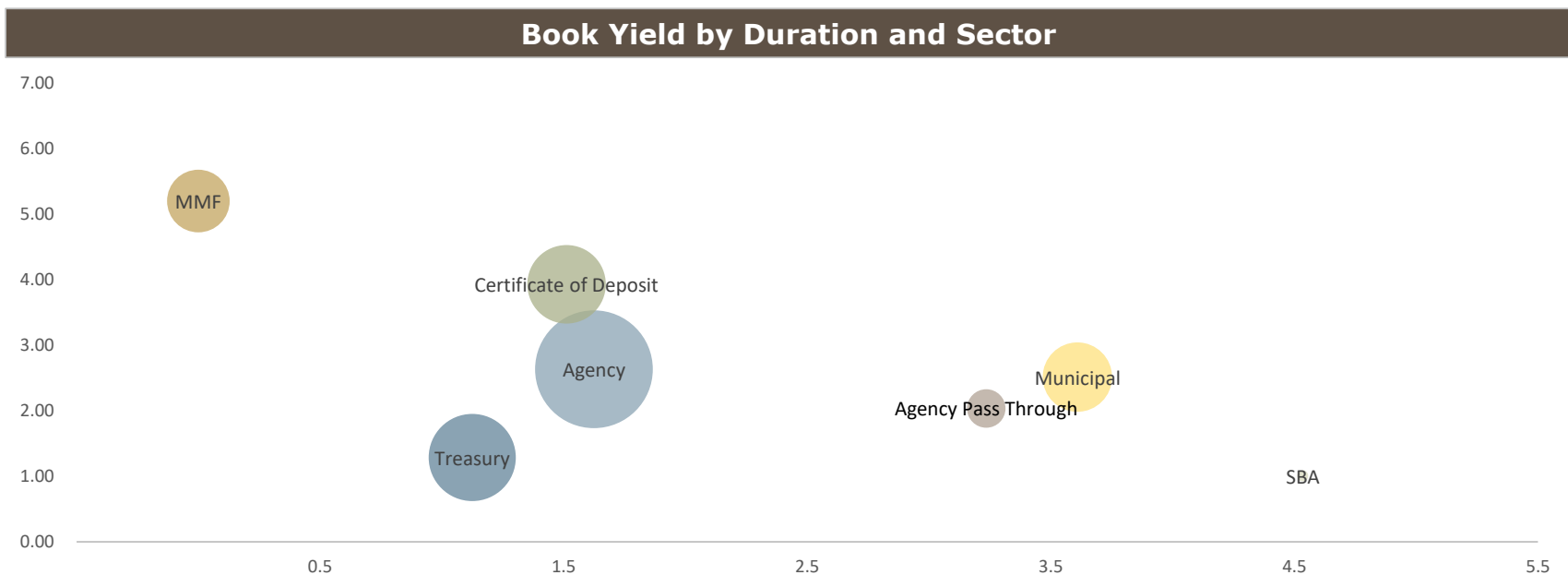


Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.

Yield / Duration Contribution



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	36.5%	33,789,618	32,277,609	(1,512,009)	2.63	1.6
Agency Pass Through	3.9%	3,608,021	3,197,417	(410,605)	2.04	3.2
Certificate of Deposit	16.2%	15,013,527	14,467,793	(545,733)	3.93	1.5
MMF	10.3%	9,554,287	9,554,287	0	5.20	0.0
Municipal	12.7%	11,718,542	10,814,749	(903,793)	2.51	3.6
SBA	0.3%	293,715	241,202	(52,513)	1.01	4.5
Treasury	20.0%	18,500,491	17,690,792	(809,698)	1.29	1.1
Total Portfolio	100.0%	92,478,201	88,243,850	(4,234,352)	2.80	1.6

Projected Call Report

ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	Projected Call Date		
									DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
120	3130AWSH4	Agency	FEDERAL HOME LOAN BANK	08/28/26	Amer	555,000	6.00	5.31	10/28/23	02/28/24	09/28/24
91-180 Days						555,000	6.00	5.31			
141	3134GY5W8	Agency	FREDDIE MAC	12/16/27	Amer	1,000,000	5.41	5.75	12/16/23	06/16/24	12/16/24
162	3130AWJ27	Agency	FEDERAL HOME LOAN BANK	07/12/30	Amer	650,000	6.00	6.10	09/12/24	09/12/24	02/12/25
149	3134GYTT9	Agency	FREDDIE MAC	06/15/28	Amer	630,000	6.00	6.04	11/15/23	09/15/24	09/15/24
152	3130AWLE8	Agency	FEDERAL HOME LOAN BANK	07/24/28	Amer	750,000	6.25	6.25	10/24/23	09/24/24	09/24/24
181-365 Days						3,030,000	5.87	6.01			
148	3133EPLV5	Agency	FEDERAL FARM CREDIT BANK	06/06/28	Amer	650,000	5.85	5.93	09/06/24	10/06/24	10/06/24
113	3133ENZFO	Agency	FEDERAL FARM CREDIT BANK	06/22/26	Amer	1,000,000	4.40	5.21	02/22/25	03/22/25	06/22/26
>365 Days						1,650,000	4.97	5.50			

Credit Rating Monitor

ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
76	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AA+	08/03/23	-
12	3134GXTY0	Agency	FREDDIE MAC	2.75	11/27/23	500,000	Aaa	05/06/22	-	AA+	05/05/22	-	AA+	08/02/23	-
45	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AA+	08/02/23	-
71	3133ENTK6	Agency	FEDERAL FARM CREDIT BANK	2.51	04/01/25	1,000,000	Aaa	03/28/22	-	AA+	03/25/22	-	AA+	08/02/23	-
78	3133ENXE5	Agency	FEDERAL FARM CREDIT BANK	2.85	05/23/25	1,000,000	Aaa	05/18/22	-	AA+	05/17/22	-	AA+	08/02/23	-
39	3133ENYX2	Agency	FEDERAL FARM CREDIT BANK	3.25	06/17/24	1,000,000	Aaa	06/14/22	-	AA+	06/13/22	-	AA+	08/02/23	-
113	3133ENZF0	Agency	FEDERAL FARM CREDIT BANK	4.40	06/22/26	1,000,000	Aaa	06/17/22	-	AA+	06/16/22	-	AA+	08/02/23	-
161	3133EPKK0	Agency	FEDERAL FARM CREDIT BANK	3.88	05/23/30	500,000	Aaa	05/18/23	-	AA+	05/17/23	-	AA+	08/02/23	-
148	3133EPLV5	Agency	FEDERAL FARM CREDIT BANK	5.85	06/06/28	650,000	Aaa	06/01/23	-	AA+	05/31/23	-	AA+	08/02/23	-
69	3134GXS88	Agency	FREDDIE MAC	4.00	02/28/25	800,000	Aaa	08/19/22	-	AA+	08/09/22	-	AA+	08/02/23	-
82	3134GXXS8	Agency	FREDDIE MAC	3.25	06/27/25	855,000	Aaa	06/08/22	-	AA+	06/07/22	-	AA+	08/02/23	-
141	3134GY5W8	Agency	FREDDIE MAC	5.25	12/16/27	1,000,000	Aaa	11/29/22	-	AA+	11/28/22	-	AA+	08/02/23	-
149	3134GYTT9	Agency	FREDDIE MAC	6.00	06/15/28	630,000	Aaa	06/06/23	-	AA+	06/05/23	-	AA+	08/02/23	-
73	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AA+	08/02/23	-
88	3135G05X7	Agency	FANNIE MAE	0.38	08/25/25	500,000	Aaa	08/26/20	-	AA+	08/25/20	-	AA+	08/02/23	-
140	31364FCB5	Agency	FANNIE MAE	6.09	09/27/27	570,000	Aaa	08/02/11	-	AA+	08/08/11	-	AA+	08/02/23	-
86	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AA+	08/02/23	-
9	3137EAEY1	Agency	FREDDIE MAC	0.13	10/16/23	1,000,000	Aaa	10/19/20	-	AA+	10/14/20	-	AA+	08/02/23	-
120	3130AWSH4	Agency	FEDERAL HOME LOAN BANK	6.00	08/28/26	555,000	Aaa	08/01/23	-	AA+	08/01/23	-	-	-	-
13	912828U57	Treasury	US TREASURY N/B	2.13	11/30/23	825,000	Aaa	11/29/16	-	-	-	-	AA+u	08/01/23	-
18	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000	Aaa	01/11/17	-	-	-	-	AA+u	08/01/23	-
29	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000	Aaa	03/16/17	-	-	-	-	AA+u	08/01/23	-
118	9128282A7	Treasury	US TREASURY N/B	1.50	08/15/26	1,000,000	Aaa	09/26/16	-	-	-	-	AA+u	08/01/23	-
67	9128283V0	Treasury	US TREASURY N/B	2.50	01/31/25	1,000,000	Aaa	01/26/18	-	-	-	-	AA+u	08/01/23	-
41	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	2,225,000	Aaa	06/27/19	-	-	-	-	AA+u	08/01/23	-
26	91282CDV0	Treasury	US TREASURY N/B	0.88	01/31/24	350,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
124	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000	Aaa	10/01/19	-	-	-	-	AA+u	08/01/23	-
125	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000	Aaa	12/02/19	-	-	-	-	AA+u	08/01/23	-
131	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000	Aaa	12/02/19	-	-	-	-	AA+u	08/01/23	-
61	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000	-	-	-	-	-	-	AA+u	08/01/23	-
70	912828ZC7	Treasury	US TREASURY N/B	1.13	02/28/25	225,000	Aaa	02/27/20	-	-	-	-	AA+u	08/01/23	-
79	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AA+u	08/01/23	-
90	91282CAM3	Treasury	US TREASURY N/B	0.25	09/30/25	650,000	Aaa	09/24/20	-	-	-	-	AA+u	08/01/23	-
11	91282CAW1	Treasury	US TREASURY N/B	0.25	11/15/23	850,000	Aaa	11/09/20	-	-	-	-	AA+u	08/01/23	-
21	91282CBE0	Treasury	US TREASURY N/B	0.13	01/15/24	150,000	Aaa	01/14/21	-	-	-	-	AA+u	08/01/23	-
27	91282CBM2	Treasury	US TREASURY N/B	0.13	02/15/24	250,000	Aaa	02/17/21	-	-	-	-	AA+u	08/01/23	-
104	91282CBQ3	Treasury	US TREASURY N/B	0.50	02/28/26	550,000	Aaa	02/26/21	-	-	-	-	AA+u	08/01/23	-
30	91282CBR1	Treasury	US TREASURY N/B	0.25	03/15/24	1,800,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-

Credit Rating Monitor

							Watch Positive			Watch Negative			Δ Last 90 Days		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
144	91282CBZ3	Treasury	US TREASURY N/B	1.25	04/30/28	450,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
44	91282CCT6	Treasury	US TREASURY N/B	0.38	08/15/24	1,175,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
121	91282CCW9	Treasury	US TREASURY N/B	0.75	08/31/26	105,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
54	91282CDB4	Treasury	US TREASURY N/B	0.63	10/15/24	200,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
55	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	1,900,000	Aaa	10/23/19	-	-	-	-	AA+u	08/01/23	-
19	91282CDR9	Treasury	US TREASURY N/B	0.75	12/31/23	275,000	Aaa	06/24/22	-	-	-	-	AA+u	08/01/23	-
24	912797GD3	Treasury	TREASURY BILL	0.00	01/18/24	500,000	-	-	-	-	-	-	F1+u	07/26/23	-
10	912797HD2	Treasury	TREASURY BILL	0.00	10/31/23	800,000	-	-	-	-	-	-	F1+u	07/14/23	-
152	3130AWLE8	Agency	FEDERAL HOME LOAN BANK	6.25	07/24/28	750,000	Aaa	07/07/23	-	AA+	07/07/23	-	-	-	-
116	797272QR5	Municipal	SAN DIEGO CA CMNTY CLG DIST	2.30	08/01/26	310,000	Aa1	07/05/23	-	AAA	08/28/19	-	-	-	-
162	3130AWJ27	Agency	FEDERAL HOME LOAN BANK	6.00	07/12/30	650,000	Aaa	06/26/23	-	AA+	06/26/23	-	-	-	-
147	664214PS6	Municipal	N E IA CMNTY CLG	5.25	06/01/28	205,000	Aa1	05/22/23	-	-	-	-	-	-	-
49	3130AVB84	Agency	FEDERAL HOME LOAN BANK	5.25	09/13/24	800,000	Aaa	03/03/23	-	AA+	03/06/23	-	-	-	-
153	64966QCE8	Municipal	NEW YORK NY	2.63	08/01/28	675,000	Aa2	10/01/20	-	AA	07/19/19	-	AA	02/17/23	-
132	73358XDB5	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.75	02/15/27	90,000	Aa3	12/06/21	-	AA-	05/06/22	-	AA-	12/09/22	-
142	73358XDC3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.90	02/15/28	90,000	Aa3	12/06/21	-	AA-	05/06/22	-	AA-	12/09/22	-
91	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLY	2.91	10/01/25	110,000	Aa1	01/08/16	-	AA+	01/07/16	-	AA	10/07/22	-
31	3130ASLR8	Agency	FEDERAL HOME LOAN BANK	3.45	03/28/24	600,000	Aaa	06/30/22	-	AA+	06/30/22	-	-	-	-
155	798186P30	Municipal	SAN JOSE CA UNIF SCH DIST SANT	1.22	08/01/28	205,000	Aaa	06/10/22	-	AA+	12/16/20	-	-	-	-
80	3130AS6N4	Agency	FEDERAL HOME LOAN BANK	3.25	06/06/25	500,000	Aaa	05/18/22	-	AA+	05/18/22	-	-	-	-
172	3130AS5M7	Agency	FEDERAL HOME LOAN BANK	4.28	05/26/32	1,000,000	Aaa	05/17/22	-	AA+	05/17/22	-	-	-	-
75	3130ARVZ1	Agency	FEDERAL HOME LOAN BANK	3.38	04/29/25	1,000,000	Aaa	04/25/22	-	AA+	04/25/22	-	-	-	-
134	3130ARJH5	Agency	FEDERAL HOME LOAN BANK	3.15	04/22/27	1,000,000	Aaa	03/28/22	-	AA+	03/28/22	-	-	-	-
83	91523NWX4	Municipal	UNIV OF WASHINGTON WA UNIV REV	1.95	07/01/25	550,000	Aaa	02/01/22	-	AA+	01/31/22	-	-	-	-
130	3130APTE5	Agency	FEDERAL HOME LOAN BANK	1.27	11/24/26	1,000,000	Aaa	11/08/21	-	AA+	11/08/21	-	-	-	-
166	605581QQ3	Municipal	MISSISSIPPI ST	1.99	10/01/30	650,000	Aa2	11/05/21	-	AA	11/05/21	-	AA	11/08/21	-
157	544351PT0	Municipal	LOS ANGELES CA	1.70	09/01/28	370,000	Aa2	10/13/21	-	AA	10/14/21	-	AAA	10/13/21	-
138	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AAA	08/25/21	-	AA+	06/22/20	-
119	3130ANM64	Agency	FEDERAL HOME LOAN BANK	1.00	08/26/26	700,000	Aaa	08/09/21	-	AA+	08/09/21	-	-	-	-
110	3130ANFG0	Agency	FEDERAL HOME LOAN BANK	0.88	05/18/26	800,000	Aaa	07/23/21	-	AA+	07/23/21	-	-	-	-
28	3130ANDT4	Agency	FEDERAL HOME LOAN BANK	0.38	02/16/24	700,000	Aaa	07/20/21	-	AA+	07/20/21	-	-	-	-
128	92818NSU8	Municipal	VIRGINIA ST RESOURCES AUTH INF	2.00	11/01/26	985,000	Aa1	07/08/21	-	AA	07/13/21	-	-	-	-
74	3130ANAZ3	Agency	FEDERAL HOME LOAN BANK	0.60	04/28/25	700,000	Aaa	07/13/21	-	AA+	07/13/21	-	-	-	-
103	3130AN7C8	Agency	FEDERAL HOME LOAN BANK	0.85	01/29/26	700,000	Aaa	07/09/21	-	AA+	07/09/21	-	-	-	-
109	970294DD3	Municipal	WILLIAMSTON MI CMNTY SCHS SCH	1.25	05/01/26	710,000	Aa1	06/18/21	-	-	-	-	-	-	-
123	3130AMUF7	Agency	FEDERAL HOME LOAN BANK	0.95	09/30/26	500,000	Aaa	06/10/21	-	AA+	06/10/21	-	-	-	-
160	66702RZE5	Municipal	NORTHSIDE TX INDEP SCH DIST	5.00	08/15/29	500,000	Aaa	04/23/21	-	-	-	-	AAA	04/26/21	-
107	3130ALU85	Agency	FEDERAL HOME LOAN BANK	1.00	03/30/26	250,000	Aaa	03/25/21	-	AA+	03/25/21	-	-	-	-

Credit Rating Monitor

							Watch Positive			Watch Negative			Δ Last 90 Days		
ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
145	88213ARR8	Municipal	TEXAS ST A & M UNIV REVENUES	1.51	05/15/28	400,000	Aaa	03/05/21	-	AAA	03/05/21	-	AAA	03/05/21	-
108	797400MR6	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.04	04/01/26	650,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
143	797400MT2	Municipal	SAN DIEGO CNTY CA REGL TRANSPR	1.50	04/01/28	750,000	-	-	-	AAA	02/04/21	-	AAA	02/11/21	-
98	3130ALAA2	Agency	FEDERAL HOME LOAN BANK	0.56	11/24/25	600,000	Aaa	02/10/21	-	AA+	02/10/21	-	-	-	-
97	3130AKY26	Agency	FEDERAL HOME LOAN BANK	0.51	11/24/25	500,000	Aaa	02/01/21	-	AA+	02/01/21	-	-	-	-
85	54438CYK2	Municipal	LOS ANGELES CA CMNTY CLG DIST	0.77	08/01/25	850,000	Aaa	10/19/20	-	AA+	10/20/20	-	-	-	-
164	559686WU0	Municipal	MAGNOLIA TX INDEP SCH DIST	5.00	08/15/30	875,000	Aaa	09/25/20	-	-	-	-	-	-	-
99	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-
139	576000ZG1	Municipal	MASSACHUSETTS ST SCH BLDG AUTH	1.28	08/15/27	450,000	Aa2	06/19/20	-	AA+	06/22/20	-	AAA	06/19/20	-
62	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000	Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
167	072024WS7	Municipal	BAY AREA CA TOLL AUTH TOLL BRI	2.57	04/01/31	150,000	Aa3	09/06/19	-	AA	09/05/19	-	AA	09/06/19	-
89	3130AERV4	Agency	FEDERAL HOME LOAN BANK	3.13	09/12/25	750,000	Aaa	08/08/18	-	AA+	08/08/18	-	-	-	-
159	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000	Aa1	06/04/18	-	AA+	06/04/18	-	-	-	-
58	13067WPG1	Municipal	CALIFORNIA ST DEPT OF WTR RESO	2.75	12/01/24	130,000	Aa1	11/27/17	-	AAA	11/27/17	-	-	-	-
154	64971WN89	Municipal	NEW YORK CITY NY TRANSITIONAL	2.77	08/01/28	600,000	Aa1	09/12/16	-	AAA	09/09/16	-	AAA	09/09/16	-
60	3130A3GE8	Agency	FEDERAL HOME LOAN BANK	2.75	12/13/24	1,725,000	Aaa	11/05/14	-	AA+	11/04/14	-	-	-	-
48	3130A2UW4	Agency	FEDERAL HOME LOAN BANK	2.88	09/13/24	250,000	Aaa	08/14/14	-	AA+	08/13/14	-	-	-	-
37	3130A1XJ2	Agency	FEDERAL HOME LOAN BANK	2.88	06/14/24	1,000,000	Aaa	05/07/14	-	AA+	05/06/14	-	-	-	-
14	3130A0F70	Agency	FEDERAL HOME LOAN BANK	3.38	12/08/23	750,000	Aaa	12/06/13	-	AA+	12/05/13	-	-	-	-
106	313373B68	Agency	FEDERAL HOME LOAN BANK	4.38	03/13/26	770,000	Aaa	08/02/11	-	AA+	08/08/11	-	-	-	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
9	3137EAEY1	FREDDIE MAC	1.1%	0.13	10/16/23	Aaa	AA+	-	Bullet	1,000,000	12/05/22	96.14	99.78	99.80	134	4.79	4.50	0.0	0.0	0.0
12	3134GXTY0	FREDDIE MAC	0.5%	2.75	11/27/23	Aaa	AA+	10/27/23	Amer	500,000	05/11/22	100.00	100.00	99.66	(1,720)	2.74	4.90	0.2	0.2	0.0
14	3130A0F70	FEDERAL HOME LOAN BANK	0.8%	3.38	12/08/23	Aaa	AA+	-	Bullet	750,000	06/10/22	100.85	100.11	99.59	(3,850)	2.81	5.52	0.2	0.2	0.0
28	3130ANDT4	FEDERAL HOME LOAN BANK	0.8%	0.38	02/16/24	Aaa	AA+	11/16/23	Berm	700,000	07/21/21	100.00	100.00	98.21	(12,502)	0.37	5.17	0.4	0.4	0.0
31	3130ASL8R	FEDERAL HOME LOAN BANK	0.6%	3.45	03/28/24	Aaa	AA+	12/28/23	Berm	600,000	07/12/22	99.98	99.99	99.12	(5,254)	3.47	5.27	0.5	0.5	0.0
37	3130A1XJ2	FEDERAL HOME LOAN BANK	1.1%	2.88	06/14/24	Aaa	AA+	-	Bullet	1,000,000	12/01/21	105.35	101.50	98.15	(33,532)	0.74	5.57	0.7	0.7	0.0
39	3133ENYX2	FEDERAL FARM CREDIT BANK	1.1%	3.25	06/17/24	Aaa	AA+	-	Bullet	1,000,000	06/21/22	100.04	100.01	98.29	(17,277)	3.23	5.72	0.7	0.7	0.0
45	3133EL4J0	FEDERAL FARM CREDIT BANK	0.5%	0.47	08/19/24	Aaa	AA+	10/04/23	Amer	500,000	08/18/20	100.00	100.00	95.89	(20,555)	0.47	5.26	0.9	0.9	0.0
49	3130AVB84	FEDERAL HOME LOAN BANK	0.9%	5.25	09/13/24	Aaa	AA+	-	Bullet	800,000	06/29/23	99.81	99.85	99.78	(576)	5.41	5.48	1.0	0.9	0.0
48	3130A2UW4	FEDERAL HOME LOAN BANK	0.3%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	102.25	97.59	(11,649)	0.51	5.50	1.0	0.9	0.0
60	3130A3GE8	FEDERAL HOME LOAN BANK	1.9%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	06/18/21	107.66	102.67	96.91	(99,222)	0.53	5.43	1.2	1.1	0.0
69	3134GXS88	FREDDIE MAC	0.9%	4.00	02/28/25	Aaa	AA+	11/28/23	Berm	800,000	08/09/22	100.00	100.00	98.00	(15,984)	4.00	5.48	1.4	1.3	(0.1)
71	3133ENTK6	FEDERAL FARM CREDIT BANK	1.1%	2.51	04/01/25	Aaa	AA+	-	Bullet	1,000,000	04/01/22	99.67	99.83	96.07	(37,585)	2.63	5.26	1.5	1.4	0.0
73	3135G03U5	FANNIE MAE	2.3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.99	93.24	(141,629)	0.63	5.18	1.6	1.5	0.0
74	3130ANAZ3	FEDERAL HOME LOAN BANK	0.8%	0.60	04/28/25	Aaa	AA+	-	Amer	700,000	07/21/21	100.00	100.00	93.21	(47,537)	0.60	5.13	1.6	1.5	0.0
75	3130ARVZ1	FEDERAL HOME LOAN BANK	1.1%	3.38	04/29/25	Aaa	AA+	10/29/23	Berm	1,000,000	06/21/22	99.15	99.52	97.12	(24,004)	3.69	5.30	1.6	1.4	(0.1)
76	880591EW8	TENN VALLEY AUTHORITY	1.1%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.90	93.04	(68,698)	0.81	5.27	1.6	1.6	0.0
78	3133ENXE5	FEDERAL FARM CREDIT BANK	1.1%	2.85	05/23/25	Aaa	AA+	-	Bullet	1,000,000	05/19/22	100.16	100.09	96.11	(39,787)	2.79	5.34	1.6	1.5	0.0
80	3130AS6N4	FEDERAL HOME LOAN BANK	0.5%	3.25	06/06/25	Aaa	AA+	12/06/23	Berm	500,000	05/26/22	100.10	100.06	96.77	(16,421)	2.94	5.27	1.7	1.5	(0.1)
82	3134GXXS8	FREDDIE MAC	0.9%	3.25	06/27/25	Aaa	AA+	12/27/23	Amer	855,000	06/29/22	99.58	99.74	96.96	(23,784)	3.40	5.09	1.7	1.6	(0.2)
86	3136G4N74	FANNIE MAE	0.5%	0.56	08/21/25	Aaa	AA+	11/21/23	Berm	500,000	08/18/20	100.00	100.00	91.85	(40,745)	0.56	5.13	1.9	1.8	0.0
88	3135G05X7	FANNIE MAE	0.5%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.89	91.55	(41,711)	0.43	5.09	1.9	1.8	0.0
89	3130AERV4	FEDERAL HOME LOAN BANK	0.9%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	104.88	96.22	(64,950)	0.61	5.18	2.0	1.8	0.0
97	3130AKY26	FEDERAL HOME LOAN BANK	0.5%	0.51	11/24/25	Aaa	AA+	11/24/23	Berm	500,000	02/18/21	99.83	99.92	90.69	(46,176)	0.55	5.13	2.2	2.1	0.0
98	3130ALAA2	FEDERAL HOME LOAN BANK	0.6%	0.56	11/24/25	Aaa	AA+	11/24/23	Berm	600,000	02/09/21	100.00	100.00	90.79	(55,248)	0.56	5.13	2.2	2.1	0.0
103	3130AN7C8	FEDERAL HOME LOAN BANK	0.8%	0.85	01/29/26	Aaa	AA+	10/29/23	Berm	700,000	07/21/21	99.99	99.99	90.73	(64,829)	0.85	5.11	2.3	2.2	0.1
106	313373B68	FEDERAL HOME LOAN BANK	0.9%	4.38	03/13/26	Aaa	AA+	-	Bullet	770,000	07/18/22	103.98	102.73	98.54	(32,224)	3.21	5.01	2.5	2.3	0.1
107	3130ALU85	FEDERAL HOME LOAN BANK	0.3%	1.00	03/30/26	Aaa	AA+	12/30/23	Berm	250,000	04/01/21	99.97	99.98	90.55	(23,582)	1.01	5.07	2.5	2.4	0.1
110	3130ANFG0	FEDERAL HOME LOAN BANK	0.9%	0.88	05/18/26	Aaa	AA+	11/18/23	Berm	800,000	08/02/21	100.00	100.00	89.83	(81,384)	0.88	5.04	2.6	2.5	0.1
113	3133ENZF0	FEDERAL FARM CREDIT BANK	1.1%	4.40	06/22/26	Aaa	AA+	10/04/23	Amer	1,000,000	06/21/22	100.00	100.00	97.95	(20,480)	4.40	5.21	2.7	1.5	(0.7)
119	3130ANM64	FEDERAL HOME LOAN BANK	0.8%	1.00	08/26/26	Aaa	AA+	11/26/23	Berm	700,000	08/11/21	100.00	100.00	88.97	(77,182)	1.00	5.13	2.9	2.8	0.1
120	3130AWSH4	FEDERAL HOME LOAN BANK	0.6%	6.00	08/28/26	Aaa	AA+	10/28/23	Amer	555,000	08/03/23	100.00	100.00	100.06	322	6.00	5.31	2.9	0.4	(1.7)
123	3130AMUF7	FEDERAL HOME LOAN BANK	0.5%	0.95	09/30/26	Aaa	AA+	12/31/23	Berm	500,000	06/18/21	99.74	99.85	88.77	(55,396)	1.00	5.02	3.0	2.9	0.1
130	3130APTE5	FEDERAL HOME LOAN BANK	1.1%	1.27	11/24/26	Aaa	AA+	10/04/23	Amer	1,000,000	12/02/21	99.53	99.70	89.29	(104,030)	1.37	4.98	3.2	3.0	0.1
134	3130ARJH5	FEDERAL HOME LOAN BANK	1.1%	3.15	04/22/27	Aaa	AA+	10/22/23	Berm	1,000,000	04/14/22	99.54	99.67	93.86	(58,193)	3.25	5.06	3.6	3.2	0.0
140	31364FCB5	FANNIE MAE	0.7%	6.09	09/27/27	Aaa	AA+	-	Bullet	570,000	12/01/22	109.85	108.29	104.17	(23,475)	3.83	4.93	4.0	3.5	0.2
141	3134GY5W8	FREDDIE MAC	1.1%	5.25	12/16/27	Aaa	AA+	12/16/23	Amer	1,000,000	11/28/22	100.00	100.00	99.76	(2,360)	5.41	5.75	4.2	0.7	(0.6)
148	3133EPLV5	FEDERAL FARM CREDIT BANK	0.7%	5.85	06/06/28	Aaa	AA+	10/04/23	Amer	650,000	06/21/23	100.00	100.00	99.68	(2,054)	5.85	5.93	4.7	0.8	(0.7)
149	3134GYTT9	FREDDIE MAC	0.7%	6.00	06/15/28	Aaa	AA+	10/15/23	Amer	630,000	06/05/23	100.00	100.00	99.82	(1,115)	6.00	6.04	4.7	0.7	(0.8)
152	3130AWLE8	FEDERAL HOME LOAN BANK	0.8%	6.25	07/24/28	Aaa	AA+	10/24/23	Amer	750,000	07/06/23	100.00	100.00	99.97	(195)	6.25	6.25	4.8	0.6	(0.8)
161	3133EPK00	FEDERAL FARM CREDIT BANK	0.5%	3.88	05/23/30	Aaa	AA+	-	Bullet	500,000	08/03/23	96.42	96.49	93.51	(14,939)	4.49	5.04	6.7	5.6	0.4
162	3130AWJ27	FEDERAL HOME LOAN BANK	0.7%	6.00	07/12/30	Aaa	AA+	01/12/24	Amer	650,000	06/26/23	100.00	100.00	99.43	(3,712)	6.00	6.10	6.8	1.1	(0.9)
172	3130AS5M7	FEDERAL HOME LOAN BANK	1.1%	4.28	05/26/32	Aaa	AA+	10/04/23	Amer	1,000,000	05/19/22	100.00	100.00	92.31	(76,920)	4.28	5.40	8.7	6.3	(0.6)
Agency			36.5%	2.79		Aaa	AA+			33,655,000		100.85	100.40	95.91	(1,512,009)	2.63	5.31	2.3	1.6	(0.1)
105	3131X6NZ9	Freddie Mac	0.0%	4.00	03/01/26	-	-	-	-	5,374	03/08/11	102.58	100.42	97.95	(133)	3.53	6.06	2.4	0.9	0.0
127	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	9,712	10/19/11	101.87	100.38	96.15	(411)	2.70	6.02	3.1	1.2	0.0
126	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	96.28	(0)	3.02	6.05	3.1	1.2	0.0
158	3138WAQH3	Fannie Mae	0.3%	2.50	12/01/28	-	-	-	-	238,957	03/20/14	99.61	99.73	93.83	(14,096)	2.65	5.63	5.2	2.0	0.0
163	3132A9Q67	Freddie Mac	0.4%	2.50	08/01/30	-	-	-	-	340,317	09/02/15	101.61	100.74	92.02	(29,684)	2.22	5.75	6.8	2.6	0.0
168	31418B2N5	Fannie Mae	0.3%	2.50	04/01/31	-	-	-	-	257,910	04/12/16	107.90	105.13	91.52	(35,113)	0.71	5.71	7.5	2.8	0.0
169	3138WHJ29	Fannie Mae	0.2%	2.00	07/01/31	-	-	-	-	223,082	08/02/16	101.66	100.98	89.94	(24,622)	1.67	5.74	7.8	2.9	0.0
170	3132A9TC1	Freddie Mac	0.3%	3.50	02/01/32	-	-	-	-	225,227	10/31/19	104.24	104.13	94.62	(21,411)	2.15	5.34	8.3	3.0	(0.0)
171	31418CKU7	Fannie Mae	0.2%	3.50	05/01/32	-	-	-	-	192,661	01/29/19	101.53	101.47	93.86	(14,650)	3.04	5.58	8.6	3.0	0.0
174	31418CL51	Fannie Mae	0.2%	3.50	06/01/32	-	-	-	-	161,174	01/29/19	101.53	101.66	93.86	(12,560)	2.98	5.55	8.7	3.0	0.0
173	3140J7Q24	Fannie Mae	0.1%	3.50	06/01/32	-	-	-	-	107,663	11/13/18	102.94	102.51	94.06	(9,096)	2.61	5.71	8.7	2.7	0.0
175	31410LUN0	Fannie Mae	0.3%	3.00	09/01/32	-	-	-	-	271,588	12/06/18	101.48	101.21	91.34	(26,823)	2.62	6.00	8.9	3.0	0.0
177	3140J8CQ4	Fannie Mae	0.1%	3.50	01/01/33	-	-	-	-	135,470	11/28/18	100.41	100.33	94.06	(8,494)	3.41	5.61	9.3	2.9	0.0
176	3140J7Y25	Fannie Mae	0.1%	3.50	01/01/33	-	-	-	-	131,834	09/27/18	100.63	100.53	93.88	(8,769)	3.36	5.49	9.3	3.1	0.0
179	31418CVE1	Fannie Mae	0.1%	3.00	03/01/33	-	-	-	-	92,339	03/01/19	99.80	99.80	91.24	(7,902)	3.08	5.78	9.4	3.3	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings Moody's S&P	Nxt Call Date	Call Type	Par	Acquired Date Price	Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
181	3140X7VD8	Fannie Mae	0.2%	1.50	10/01/35	- -	-	-	211,142	09/28/20 102.40	102.22	83.41	(39,706)	1.02	5.62	12.0	4.5	0.1
183	3140KT5F8	Fannie Mae	0.2%	1.50	11/01/35	- -	-	-	165,622	11/25/20 103.43	103.01	83.41	(32,449)	0.85	5.65	12.1	4.5	0.1
184	3140X9C78	Fannie Mae	0.2%	2.00	02/01/36	- -	-	-	151,086	01/28/21 104.70	104.52	85.96	(28,038)	0.98	5.66	12.4	4.3	0.1
Agency MBS			3.9%	2.59					3,540,904	102.31	101.90	90.30	(410,605)	2.04	5.67	9.1	3.2	0.0
6	48714LCW7	KEARNY BANK	0.3%	5.30	10/02/23	- -	-	Bullet	246,000	06/21/23 100.00	100.00	100.00	0	5.30	5.30	0.0	0.0	0.0
3	163897AH4	CHEMUNG CANAL TRUST NY	0.3%	5.35	10/02/23	- -	-	Bullet	246,000	06/21/23 100.00	100.00	100.00	(2)	5.35	5.44	0.0	0.0	0.0
7	60685BQE4	MIZRAHI TEFAHOT BANK/LA	0.3%	5.35	10/02/23	- -	-	Bullet	246,000	06/20/23 100.00	100.00	100.00	(2)	5.35	5.44	0.0	0.0	0.0
8	40442NDD0	HTLF BANK	0.3%	5.25	10/13/23	- -	-	Bullet	246,000	07/06/23 100.00	100.00	99.99	(17)	5.26	5.44	0.0	0.0	0.0
15	29367SKN3	ENTERPRISE BANK & TRUST	0.3%	5.35	12/20/23	- -	-	Bullet	248,000	06/13/23 100.00	100.00	99.98	(53)	5.41	5.51	0.2	0.2	0.0
16	12441PAX4	BYLINE BANK	0.3%	5.35	12/21/23	- -	-	Bullet	243,000	06/13/23 100.00	100.00	99.96	(98)	5.31	5.49	0.2	0.2	0.0
17	67523TCR2	OCEANFIRST BANK NA	0.3%	5.30	12/29/23	- -	-	Bullet	237,000	06/23/23 100.00	100.00	99.94	(132)	5.26	5.49	0.2	0.2	0.0
20	8562834B9	STATE BANK INDIA	0.3%	5.30	01/12/24	- -	-	Bullet	243,000	07/06/23 100.00	100.00	99.94	(149)	5.27	5.49	0.3	0.3	0.0
22	03784JTL8	APPLE BANK FOR SAVINGS	0.3%	5.30	01/16/24	- -	-	Bullet	237,000	06/23/23 100.00	100.00	99.94	(150)	5.27	5.49	0.3	0.3	0.0
23	25432JC50	DIME COMMUNITY BANK	0.3%	5.30	01/16/24	- -	-	Bullet	242,000	06/13/23 100.00	100.00	99.93	(169)	5.25	5.49	0.3	0.3	0.0
25	139805BG9	CAPITAL BK NA/RCKVLE MD	0.3%	5.30	01/23/24	- -	-	Bullet	248,000	06/13/23 100.00	100.00	99.95	(117)	5.36	5.51	0.3	0.3	0.0
32	33768TAK5	FIRSTBANK/CO	0.3%	5.35	04/01/24	- -	-	Bullet	237,000	06/23/23 100.00	100.00	99.91	(215)	5.28	5.46	0.5	0.5	0.0
33	87164DUF5	SYNOVUS BANK GA	0.3%	4.25	04/11/24	- -	-	Bullet	245,000	10/03/22 100.00	100.00	99.36	(1,560)	4.25	5.47	0.5	0.5	0.0
34	38149MAS2	GOLDMAN SACHS BANK USA	0.3%	2.70	05/29/24	- -	-	Bullet	250,000	05/23/19 100.00	100.00	97.85	(5,380)	2.70	6.03	0.7	0.6	0.0
35	337158BF5	FIRST HORIZON BANK	0.3%	5.30	06/06/24	- -	-	Bullet	237,000	05/26/23 100.00	100.00	99.76	(574)	5.19	5.55	0.7	0.7	0.0
36	23204HML9	CUSTOMERS BANK	0.3%	4.85	06/07/24	- -	-	Bullet	244,000	12/01/22 100.00	100.00	99.51	(1,194)	4.84	5.57	0.7	0.7	0.0
38	59013KVU7	MERRICK BANK	0.3%	4.80	06/14/24	- -	-	Bullet	248,000	12/01/22 100.00	100.00	99.46	(1,347)	4.85	5.65	0.7	0.7	0.0
40	919853JV4	VALLEY NATL BK WAYNE	0.3%	5.35	06/26/24	- -	-	Bullet	243,000	06/21/23 100.00	100.00	99.81	(461)	5.34	5.60	0.7	0.7	0.0
42	05580AB29	BMW BANK NORTH AMERICA	0.3%	0.50	07/16/24	- -	-	Bullet	245,000	07/08/21 100.00	100.00	95.63	(10,711)	0.50	6.20	0.8	0.8	0.0
43	78658RMF5	SAFRA NATIONAL BANK	0.3%	5.50	08/12/24	- -	10/12/23	Berm	237,000	06/23/23 100.00	100.00	99.75	(585)	5.49	5.79	0.9	0.7	(0.4)
46	15987UBY3	CHARLES SCHWAB BANK SSB	0.3%	5.35	08/20/24	- -	-	Bullet	237,000	08/17/23 100.00	100.00	99.71	(691)	5.27	5.60	0.9	0.9	0.0
47	46656MCT6	JP MORGAN CHASE BANK NA	0.3%	5.50	09/06/24	- -	12/06/23	Berm	237,000	05/26/23 100.00	100.00	99.84	(374)	5.50	5.68	0.9	0.7	(0.4)
50	83407DBJ4	SOFI BANK NA	0.3%	5.45	09/18/24	- -	-	Bullet	237,000	09/12/23 100.00	100.00	99.77	(545)	5.37	5.62	1.0	0.9	0.0
51	75524KRA4	CITIZENS BANK NA/RI	0.3%	5.45	09/19/24	- -	-	Bullet	237,000	09/12/23 100.00	100.00	99.77	(549)	5.37	5.62	1.0	0.9	0.0
52	045491QB6	ASSOCIATED BK GREEN BAY	0.3%	5.45	09/20/24	- -	-	Bullet	237,000	09/12/23 100.00	100.00	99.77	(549)	5.38	5.62	1.0	0.9	0.0
53	783861CR6	S & T BANK	0.3%	5.50	09/27/24	- -	-	Bullet	236,000	09/21/23 100.00	100.00	99.81	(448)	5.43	5.62	1.0	1.0	0.0
56	44042WCG0	HORIZON BANK/IN	0.3%	4.75	11/08/24	- -	-	Bullet	249,000	11/02/22 100.00	100.00	98.80	(2,998)	4.80	5.95	1.1	1.0	0.0
57	9497633X2	WELLS FARGO BANK NA	0.3%	4.85	11/29/24	- -	-	Bullet	248,000	11/18/22 100.00	100.00	99.07	(2,318)	4.90	5.75	1.2	1.1	0.0
59	564759RJ9	MANUF & TRADERS TRUST CO	0.3%	4.90	12/09/24	- -	-	Bullet	244,000	11/29/22 100.00	100.00	99.10	(2,184)	4.89	5.68	1.2	1.1	0.0
63	923450FG0	VERITEX COMMUNITY BK NA	0.3%	5.15	01/07/25	- -	-	Bullet	243,000	07/06/23 100.00	100.00	99.36	(1,552)	5.14	5.67	1.3	1.2	0.0
64	501798QG0	LCA BANK CORPORATION	0.2%	0.25	01/15/25	- -	-	Bullet	152,000	02/01/21 99.70	99.90	93.30	(10,027)	0.33	5.69	1.3	1.2	0.0
65	31944MCW3	FIRST CAROLINA BANK	0.3%	5.15	01/21/25	- -	-	Bullet	248,000	07/06/23 100.00	100.00	99.35	(1,603)	5.21	5.73	1.3	1.2	0.0
66	32110YSH9	FIRST NATL BK OF AMERICA	0.3%	0.25	01/27/25	- -	-	Bullet	245,000	02/01/21 99.66	99.88	92.12	(19,032)	0.34	6.55	1.3	1.3	0.0
68	06251A5V8	BANK HAPOLIM BM NY	0.2%	5.20	02/18/25	- -	-	Bullet	230,000	08/10/23 100.00	100.00	99.39	(1,396)	5.20	5.66	1.4	1.3	0.0
72	465076UJ4	ISRAEL DISCOUNT BK OF NY	0.3%	5.50	04/21/25	- -	-	Bullet	243,000	09/21/23 100.00	100.00	99.81	(461)	5.50	5.63	1.6	1.5	0.0
77	06740KJ99	BARCLAYS BANK/DELAWARE	0.3%	3.05	05/19/25	- -	-	Bullet	245,000	05/10/22 100.00	100.00	95.48	(11,072)	3.05	5.98	1.6	1.5	0.0
81	88241THU7	TEXAS EXCHANGE BANK SSB	0.3%	1.00	06/19/25	- -	10/19/23	Amer	245,000	06/19/20 99.95	99.98	91.41	(21,007)	1.01	6.36	1.7	1.6	0.0
84	06063HMT7	BANK OF BARODA	0.3%	0.65	07/22/25	- -	-	Bullet	245,000	07/14/20 100.00	100.00	91.18	(21,619)	0.65	5.85	1.8	1.7	0.0
87	02357QCA3	AMERANT BANK NA	0.3%	5.05	08/25/25	- -	-	Bullet	244,000	08/17/23 100.00	100.00	99.02	(2,382)	5.05	5.59	1.9	1.8	0.0
92	02589AE24	AMERICAN EXPR NATL BK	0.3%	4.40	10/06/25	- -	-	Bullet	245,000	10/03/22 100.00	100.00	97.78	(5,435)	4.40	5.58	2.0	1.9	0.0
93	319477AN5	FIRST-CITIZENS BANK/TRST	0.3%	4.70	10/28/25	- -	-	Bullet	244,000	10/21/22 100.00	100.00	98.32	(4,104)	4.70	5.57	2.1	1.9	0.0
94	90348J6V7	UBS BANK USA	0.3%	4.70	11/03/25	- -	-	Bullet	245,000	10/21/22 100.00	100.00	98.30	(4,166)	4.75	5.63	2.1	1.9	0.0
95	34387AFF1	FLUSHING BANK	0.3%	4.70	11/04/25	- -	-	Bullet	249,000	10/27/22 100.00	100.00	98.30	(4,242)	4.75	5.63	2.1	1.9	0.0
96	178180GS8	CITY NATL BK - BEV HILLS	0.3%	4.90	11/24/25	- -	-	Bullet	243,000	11/18/22 100.00	100.00	97.85	(5,215)	4.90	5.97	2.2	2.0	0.0
100	48040PTJ3	JONESBORO ST BANK	0.3%	0.60	12/11/25	- -	11/11/23	Amer	245,000	12/08/20 100.00	100.00	88.25	(28,800)	0.60	6.42	2.2	2.1	0.0
101	066519QC6	BANKUNITED NA	0.3%	0.55	01/22/26	- -	10/22/23	Berm	245,000	02/01/21 100.00	100.00	89.27	(26,296)	0.55	5.56	2.3	2.2	0.1
102	20786ADE2	CONNECTONE BANK	0.3%	0.45	01/22/26	- -	-	Bullet	245,000	02/01/21 100.00	100.00	87.35	(30,988)	0.45	6.43	2.3	2.2	0.1
111	549104UP0	LUANA SAVINGS BANK	0.3%	0.50	06/11/26	- -	-	Bullet	245,000	12/08/20 100.00	100.00	87.72	(30,090)	0.50	5.45	2.7	2.6	0.1
112	20360UAH8	COMMUNITY BANK/TOPEKA	0.3%	4.25	06/15/26	- -	-	Bullet	249,000	12/01/22 100.00	100.00	96.99	(7,490)	4.29	5.51	2.7	2.5	0.1
114	7954507A7	SALLIE MAE BANK/SALT LKE	0.3%	1.00	07/14/26	- -	-	Bullet	245,000	07/08/21 100.00	100.00	84.24	(38,619)	1.00	7.35	2.8	2.7	0.1
115	89235MLC3	TOYOTA FINANCIAL SGS BK	0.3%	0.95	07/15/26	- -	-	Bullet	245,000	07/07/21 100.00	100.00	85.36	(35,861)	0.95	6.79	2.8	2.7	0.1
117	538036SB1	LIVE OAK BANKING COMPANY	0.3%	0.80	08/13/26	- -	-	Bullet	245,000	08/05/21 100.00	100.00	87.75	(30,015)	0.80	5.48	2.9	2.8	0.1
122	87164WB49	SYNCHRONY BANK	0.3%	0.95	09/10/26	- -	-	Bullet	240,000	09/02/21 100.00	100.00	88.20	(28,319)	0.95	5.33	3.0	2.8	0.1
129	34520LAU7	FORBRIGHT BANK	0.3%	4.60	11/02/26	- -	-	Bullet	249,000	10/27/22 100.00	100.00	97.79	(5,506)	4.64	5.44	3.1	2.8	0.1
133	32026UW77	FIRST FOUNDATION BANK	0.3%	4.65	02/18/27	- -	-	Bullet	244,000	08/11/23 100.00	100.00	97.89	(5,151)	4.65	5.34	3.4	3.1	0.1
135	61768U4F1	MORGAN STANLEY PVT BANK	0.3%	3.35	05/17/27	- -	11/17/23	Amer	245,000	05/10/22 100.00	100.00	92.54	(18,275)	3.35	5.65	3.6	3.3	0.1
136	254673D94	DISCOVER BANK	0.3%	3.20	05/19/27	- -	-	Bullet	245,000	05/10/22 100.00	100.00	88.85	(27,330)	3.20	6.70	3.6	3.3	0.1
137	14042RRN3	CAPITAL ONE NA	0.3%	3.20	05/25/27	- -	-	Bullet	245,000	05/19/22 100.00	100.00	89.80	(24,995)	3.20	6.37	3.7	3.3	0.1

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
146	05600XQE3	BMO BANK NA	0.3%	4.50	05/16/28	-	-	-	Bullet	243,000	05/12/23	100.00	100.00	96.82	(7,730)	4.50	5.28	4.6	4.0	0.2
150	313812EG0	FEDERAL SAVINGS BANK	0.3%	4.50	06/28/28	-	-	-	Bullet	249,000	06/20/23	100.00	100.00	99.25	(1,876)	4.54	4.72	4.8	4.2	0.2
151	910286GN7	UNITED FIDELITY BK FSB	0.3%	4.50	06/29/28	-	-	-	Bullet	249,000	06/20/23	100.00	100.00	99.08	(2,300)	4.54	4.76	4.8	4.2	0.2
156	15118RWG8	CELTIC BANK	0.3%	1.40	08/25/28	-	-	10/25/23	Amer	245,000	08/05/21	100.00	100.00	79.91	(49,211)	1.40	6.23	4.9	4.6	0.2
Domestic CD			16.2%	3.93						15,014,000		99.99	100.00	96.36	(545,733)	3.93	5.70	1.7	1.5	0.0
2	Old National Ba	OLD NAT SVGS	0.0%	5.16		-	-	-	Bullet	6,536	09/29/23	100.00	100.00	100.00	0	5.16	5.16	0.0	0.0	0.0
1	Old National Ba	OLD NAT CHK	4.5%	5.16		-	-	-	Bullet	4,141,525	09/29/23	100.00	100.00	100.00	0	5.16	5.16	0.0	0.0	0.0
5	31846V542	First American Treasury Obliga	4.6%	5.23		-	-	-	Bullet	4,211,940	09/30/23	100.00	100.00	100.00	0	5.23	5.23	0.0	0.0	0.0
4	31846V542	First American Treasury Obliga	1.3%	5.23		-	-	-	Bullet	1,194,287	09/30/23	100.00	100.00	100.00	0	5.23	5.23	0.0	0.0	0.0
MMF			10.3%	5.20						9,554,287		100.00	100.00	100.00	0	5.20	5.20	0.0	0.0	0.0
58	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0.1%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	96.90	(4,033)	2.75	5.52	1.2	1.1	0.0
62	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.5%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	96.30	(18,520)	2.36	5.45	1.3	1.2	0.0
83	91523NWW4	UNIV OF WASHINGTON WA UNIV REV	0.6%	1.95	07/01/25	Aaa	AA+	-	Bullet	550,000	02/16/22	100.00	100.00	94.48	(30,366)	1.95	5.28	1.8	1.7	0.0
85	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	0.9%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.02	92.01	(68,094)	0.76	5.39	1.8	1.8	0.0
91	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0.1%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	94.63	(5,905)	2.91	5.78	2.0	1.9	0.0
99	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.3%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.29	90.84	(28,354)	0.66	5.31	2.2	2.1	0.0
108	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	0.7%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	90.69	(60,496)	1.04	5.04	2.5	2.4	0.1
109	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	0.8%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.49	90.31	(72,319)	1.06	5.31	2.6	2.5	0.1
116	797272QR5	SAN DIEGO CA CMNTY CLG DIST	0.3%	2.30	08/01/26	Aa1	AAA	-	Bullet	310,000	05/24/22	96.04	97.26	92.42	(15,007)	3.32	5.21	2.8	2.7	0.1
128	92818NSU8	VIRGINIA ST RESOURCES AUTH INF	1.1%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	103.14	90.76	(121,891)	0.97	5.28	3.1	2.9	0.1
132	73358XDB5	PORT AUTH OF NEW YORK & NEW JE	0.1%	1.75	02/15/27	Aa3	AA-	-	Bullet	90,000	12/16/21	100.00	100.00	89.17	(9,745)	1.75	5.29	3.4	3.2	0.1
138	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.3%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.21	86.91	(39,875)	1.05	4.97	3.8	3.6	0.1
139	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0.5%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.00	86.71	(59,828)	1.28	5.11	3.9	3.7	0.1
142	73358XDC3	PORT AUTH OF NEW YORK & NEW JE	0.1%	1.90	02/15/28	Aa3	AA-	-	Bullet	90,000	12/16/21	100.00	100.00	86.86	(11,830)	1.90	5.30	4.4	4.1	0.2
143	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	0.8%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	86.53	(101,018)	1.49	4.86	4.5	4.2	0.2
145	88213ARR8	TEXAS ST A & M UNIV REVENUES	0.4%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	85.62	(57,520)	1.50	5.03	4.6	4.3	0.2
147	664214PS6	N E IA CMNTY CLG	0.2%	5.25	06/01/28	Aa1	-	-	Bullet	205,000	07/06/23	101.81	101.73	100.90	(1,699)	4.82	5.02	4.7	4.1	0.2
153	64966QCE8	NEW YORK NY	0.7%	2.63	08/01/28	Aa2	AA	-	Bullet	675,000	12/01/22	89.82	91.15	88.77	(16,038)	4.70	5.29	4.8	4.4	0.2
154	64971WN89	NEW YORK CITY NY TRANSITIONAL	0.6%	2.77	08/01/28	Aa1	AAA	08/01/26	Amer	600,000	12/07/22	90.94	92.11	89.58	(15,162)	4.61	5.24	4.8	4.4	0.2
155	798186P30	SAN JOSE CA UNIF SCH DIST SANT	0.2%	1.22	08/01/28	Aaa	AA+	-	Bullet	205,000	12/01/22	82.34	84.63	83.91	(1,476)	4.82	5.01	4.8	4.6	0.2
157	544351PT0	LOS ANGELES CA	0.3%	1.70	09/01/28	Aa2	AA	-	Bullet	370,000	12/01/22	83.93	85.98	86.04	218	4.94	4.93	4.9	4.6	0.2
159	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.6%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	103.64	91.25	(61,970)	2.79	5.36	5.8	5.1	0.3
160	66702RZE5	NORTHSIDE TX INDEP SCH DIST	0.6%	5.00	08/15/29	Aaa	-	-	Bullet	500,000	06/20/23	103.47	103.33	99.42	(19,540)	4.35	5.11	5.9	5.0	0.3
164	559686WU0	MAGNOLIA TX INDEP SCH DIST	1.0%	5.00	08/15/30	Aaa	-	-	Bullet	875,000	05/30/23	103.79	103.64	99.07	(40,023)	4.38	5.16	6.9	5.7	0.4
166	605581QQ3	MISSISSIPPI ST	0.6%	1.99	10/01/30	Aa2	AA	-	Bullet	650,000	06/26/23	84.81	85.27	81.79	(22,594)	4.46	5.11	7.0	6.3	0.4
167	072024WS7	BAY AREA CA TOLL AUTH TOLL BRI	0.2%	2.57	04/01/31	Aa3	AA	-	Bullet	150,000	01/19/22	101.58	101.32	87.51	(20,712)	2.29	5.50	7.5	4.4	0.2
Municipals			12.7%	2.25		Aa1	AA+			11,905,000		98.51	98.43	90.84	(903,793)	2.51	5.20	4.0	3.6	0.2
165	831641FQ3	Small Business Administration	0.3%	1.03	09/10/30	-	-	-	-	293,715	09/15/20	100.00	100.00	82.12	(52,513)	1.01	5.20	7.0	4.5	0.2
SBA			0.3%	1.03						293,715		100.00	100.00	82.12	(52,513)	1.01	5.20	7.0	4.5	0.2
10	912797HD2	TREASURY BILL	0.9%	0.00	10/31/23	-	-	-	Bullet	800,000	06/29/23	98.30	99.55	99.58	180	5.13	4.87	0.1	0.1	0.0
11	91282CAW1	US TREASURY N/B	0.9%	0.25	11/15/23	Aaa	-	-	Bullet	850,000	12/02/21	99.35	99.96	99.42	(4,584)	0.58	4.83	0.1	0.1	0.0
13	912828U57	US TREASURY N/B	0.9%	2.13	11/30/23	Aaa	-	-	Bullet	825,000	04/27/21	104.80	100.31	99.52	(6,588)	0.27	4.97	0.2	0.2	0.0
18	912828V23	US TREASURY N/B	0.4%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	99.81	99.26	(2,070)	2.98	5.18	0.3	0.3	0.0
19	91282CDR9	US TREASURY N/B	0.3%	0.75	12/31/23	Aaa	-	-	Bullet	275,000	12/31/21	100.05	100.01	98.90	(3,045)	0.73	5.16	0.3	0.3	0.0
21	91282CBE0	US TREASURY N/B	0.2%	0.13	01/15/24	Aaa	-	-	Bullet	150,000	01/31/22	97.98	99.69	98.54	(1,732)	1.17	5.18	0.3	0.3	0.0
24	912797GD3	TREASURY BILL	0.5%	0.00	01/18/24	-	-	-	Bullet	500,000	08/03/23	97.60	98.40	98.41	64	5.37	5.32	0.3	0.3	0.0
26	91282CDV0	US TREASURY N/B	0.4%	0.88	01/31/24	Aaa	-	-	Bullet	350,000	02/11/22	98.69	99.77	98.54	(4,316)	1.55	5.28	0.3	0.3	0.0
27	91282CBM2	US TREASURY N/B	0.3%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	02/26/21	99.40	99.92	98.10	(4,565)	0.33	5.26	0.4	0.4	0.0
29	912828W48	US TREASURY N/B	0.3%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	100.23	98.70	(3,835)	1.57	5.29	0.4	0.4	0.0
30	91282CBR1	US TREASURY N/B	1.9%	0.25	03/15/24	Aaa	-	-	Bullet	1,800,000	03/31/21	99.80	99.97	97.75	(39,938)	0.32	5.24	0.5	0.5	0.0
41	9128286Z8	US TREASURY N/B	2.4%	1.75	06/30/24	Aaa	-	-	Bullet	2,225,000	07/10/19	103.98	100.61	97.30	(73,725)	0.93	5.45	0.8	0.7	0.0
44	91282CCT6	US TREASURY N/B	1.3%	0.38	08/15/24	Aaa	-	-	Bullet	1,175,000	08/26/21	99.61	99.88	95.71	(49,067)	0.51	5.45	0.9	0.8	0.0
54	91282CDB4	US TREASURY N/B	0.2%	0.63	10/15/24	Aaa	-	-	Bullet	200,000	10/29/21	99.46	99.81	95.21	(9,203)	0.81	5.41	1.0	1.0	0.0
55	912828YM6	US TREASURY N/B	2.1%	1.50	10/31/24	Aaa	-	-	Bullet	1,900,000	10/28/19	102.73	100.59	95.93	(88,556)	0.95	5.40	1.1	1.0	0.0
61	912828YY0	US TREASURY N/B	0.2%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.18	95.73	(6,685)	1.60	5.32	1.3	1.2	0.0
67	9128283V0	US TREASURY N/B	1.1%	2.50	01/31/25	Aaa	-	-	Bullet	1,000,000	04/19/22	99.47	99.74	96.43	(33,037)	2.70	5.30	1.3	1.3	0.0
70	912828ZC7	US TREASURY N/B	0.2%	1.13	02/28/25	Aaa	-	-	Bullet	225,000	11/24/21	100.26	100.11	94.43	(12,783)	1.04	5.24	1.4	1.4	0.0
79	912828ZT0	US TREASURY N/B	1.3%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.88	92.25	(93,410)	0.32	5.15	1.7	1.6	0.0
90	91282CAM3	US TREASURY N/B	0.7%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.94	91.04	(57,854)	0.28	5.01	2.0	1.9	0.0
104	91282CBQ3	US TREASURY N/B	0.6%	0.50	02/28/26	Aaa	-	-	Bullet	550,000	03/02/22	95.27								

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
124	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.62	91.33	(12,438)	1.76	4.76	3.0	2.8	0.1
125	912828YQ7	US TREASURY N/B	0.3%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	99.22	91.04	(22,484)	1.89	4.78	3.1	2.9	0.1
131	912828YU8	US TREASURY N/B	0.9%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.64	90.84	(70,359)	1.74	4.77	3.2	3.0	0.1
144	91282CBZ3	US TREASURY N/B	0.5%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.69	86.13	(61,002)	1.32	4.64	4.6	4.3	0.2
Treasury			20.0%	1.06		Aaa				18,505,000		100.49	99.98	95.60	(809,698)	1.29	5.16	1.2	1.1	0.0
Total Portfolio			100.0%	2.80						92,467,907		100.30	100.01	95.43	(4,234,352)	2.80	5.33	2.3	1.6	(0.0)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
2	Old National Bank Savings	OLD NAT SVGS	0%	5.16		-	-	-	Bullet	6,536	09/29/23	100.00	100.00	100.00	0	5.16	5.16	0.0	0.0	0.0
1	Old National Bank Checkin	OLD NAT CHK	4%	5.16		-	-	-	Bullet	4,141,525	09/29/23	100.00	100.00	100.00	0	5.16	5.16	0.0	0.0	0.0
5	31846V542	First American Treasury Obliga	5%	5.23		-	-	-	Bullet	4,211,940	09/30/23	100.00	100.00	100.00	0	5.23	5.23	0.0	0.0	0.0
4	31846V542	First American Treasury Obliga	1%	5.23		-	-	-	Bullet	1,194,287	09/30/23	100.00	100.00	100.00	0	5.23	5.23	0.0	0.0	0.0
6	48714LCW7	KEARNY BANK	0%	5.30	10/02/23	-	-	-	Bullet	246,000	06/21/23	100.00	100.00	100.00	0	5.30	5.30	0.0	0.0	0.0
3	163897AH4	CHEMUNG CANAL TRUST NY	0%	5.35	10/02/23	-	-	-	Bullet	246,000	06/21/23	100.00	100.00	100.00	(2)	5.35	5.44	0.0	0.0	0.0
7	60685BQ64	MIZRAHI TEFAHOT BANK/LA	0%	5.35	10/02/23	-	-	-	Bullet	246,000	06/20/23	100.00	100.00	100.00	(2)	5.35	5.44	0.0	0.0	0.0
8	40442NDD0	HTLF BANK	0%	5.25	10/13/23	-	-	-	Bullet	246,000	07/06/23	100.00	100.00	99.99	(17)	5.26	5.44	0.0	0.0	0.0
9	3137EAEY1	FREDDIE MAC	1%	0.13	10/16/23	Aaa	AA+	-	Bullet	1,000,000	12/05/22	96.14	99.78	99.80	134	4.79	4.50	0.0	0.0	0.0
10	912797HD2	TREASURY BILL	1%	0.00	10/31/23	-	-	-	Bullet	800,000	06/29/23	98.30	99.55	99.58	180	5.13	4.87	0.1	0.1	0.0
11	91282CAW1	US TREASURY N/B	1%	0.25	11/15/23	Aaa	-	-	Bullet	850,000	12/02/21	99.35	99.96	99.42	(4,584)	0.58	4.83	0.1	0.1	0.0
12	3134GXTY0	FREDDIE MAC	1%	2.75	11/27/23	Aaa	AA+	10/27/23	Amer	500,000	05/11/22	100.00	100.00	99.66	(1,720)	2.74	4.90	0.2	0.2	0.0
13	912828U57	US TREASURY N/B	1%	2.13	11/30/23	Aaa	-	-	Bullet	825,000	04/27/21	104.80	100.31	99.52	(6,588)	0.27	4.97	0.2	0.2	0.0
14	3130AOF70	FEDERAL HOME LOAN BANK	1%	3.38	12/08/23	Aaa	AA+	-	Bullet	750,000	06/10/22	100.85	100.11	99.59	(3,850)	2.81	5.52	0.2	0.2	0.0
15	29367SKN3	ENTERPRISE BANK & TRUST	0%	5.35	12/20/23	-	-	-	Bullet	248,000	06/13/23	100.00	100.00	99.98	(53)	5.41	5.51	0.2	0.2	0.0
16	12441PAX4	BYLINE BANK	0%	5.35	12/21/23	-	-	-	Bullet	243,000	06/13/23	100.00	100.00	99.96	(98)	5.31	5.49	0.2	0.2	0.0
17	67523TCR2	OCEANFIRST BANK NA	0%	5.30	12/29/23	-	-	-	Bullet	237,000	06/23/23	100.00	100.00	99.94	(132)	5.26	5.49	0.2	0.2	0.0
18	912828V23	US TREASURY N/B	0%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	99.81	99.26	(2,070)	2.98	5.18	0.3	0.3	0.0
19	91282CDR9	US TREASURY N/B	0%	0.75	12/31/23	Aaa	-	-	Bullet	275,000	12/31/21	100.05	100.01	98.90	(3,045)	0.73	5.16	0.3	0.3	0.0
20	8562834B9	STATE BANK INDIA	0%	5.30	01/12/24	-	-	-	Bullet	243,000	07/06/23	100.00	100.00	99.94	(149)	5.27	5.49	0.3	0.3	0.0
21	91282CBE0	US TREASURY N/B	0%	0.13	01/15/24	Aaa	-	-	Bullet	150,000	01/31/22	97.98	99.69	98.54	(1,732)	1.17	5.18	0.3	0.3	0.0
23	25432JC50	DIME COMMUNITY BANK	0%	5.30	01/16/24	-	-	-	Bullet	242,000	06/13/23	100.00	100.00	99.93	(169)	5.25	5.49	0.3	0.3	0.0
22	03784JTL8	APPLE BANK FOR SAVINGS	0%	5.30	01/16/24	-	-	-	Bullet	237,000	06/23/23	100.00	100.00	99.94	(150)	5.27	5.49	0.3	0.3	0.0
24	912797GD3	TREASURY BILL	1%	0.00	01/18/24	-	-	-	Bullet	500,000	08/03/23	97.60	98.40	98.41	64	5.37	5.32	0.3	0.3	0.0
25	139805BG9	CAPITAL BK NA/RCKVLL MD	0%	5.30	01/23/24	-	-	-	Bullet	248,000	06/13/23	100.00	100.00	99.95	(117)	5.36	5.51	0.3	0.3	0.0
26	91282CDV0	US TREASURY N/B	0%	0.88	01/31/24	Aaa	-	-	Bullet	350,000	02/11/22	98.69	99.77	98.54	(4,316)	1.55	5.28	0.3	0.3	0.0
27	91282CBM2	US TREASURY N/B	0%	0.13	02/15/24	Aaa	-	-	Bullet	250,000	02/26/21	99.40	99.92	98.10	(4,565)	0.33	5.26	0.4	0.4	0.0
28	3130ANDT4	FEDERAL HOME LOAN BANK	1%	0.38	02/16/24	Aaa	AA+	11/16/23	Berm	700,000	07/21/21	100.00	100.00	98.21	(12,502)	0.37	5.17	0.4	0.4	0.0
29	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	100.23	98.70	(3,835)	1.57	5.29	0.4	0.4	0.0
30	91282CBR1	US TREASURY N/B	2%	0.25	03/15/24	Aaa	-	-	Bullet	1,800,000	03/31/21	99.80	99.97	97.75	(39,938)	0.32	5.24	0.5	0.5	0.0
31	3130ASL8	FEDERAL HOME LOAN BANK	1%	3.45	03/28/24	Aaa	AA+	12/28/23	Berm	600,000	07/12/22	99.98	99.99	99.12	(5,254)	3.47	5.27	0.5	0.5	0.0
32	33768TAK5	FIRSTBANK/CO	0%	5.35	04/01/24	-	-	-	Bullet	237,000	06/23/23	100.00	100.00	99.91	(215)	5.28	5.46	0.5	0.5	0.0
33	87164DUF5	SYNOVUS BANK GA	0%	4.25	04/11/24	-	-	-	Bullet	245,000	10/03/22	100.00	100.00	99.36	(1,560)	4.25	5.47	0.5	0.5	0.0
34	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	97.85	(5,380)	2.70	6.03	0.7	0.6	0.0
35	337158BF5	FIRST HORIZON BANK	0%	5.30	06/06/24	-	-	-	Bullet	237,000	05/26/23	100.00	100.00	99.76	(574)	5.19	5.55	0.7	0.7	0.0
36	23204HML9	CUSTOMERS BANK	0%	4.85	06/07/24	-	-	-	Bullet	244,000	12/01/22	100.00	100.00	99.51	(1,194)	4.84	5.57	0.7	0.7	0.0
37	3130A1XJ2	FEDERAL HOME LOAN BANK	1%	2.88	06/14/24	Aaa	AA+	-	Bullet	1,000,000	12/01/21	105.35	101.50	98.15	(33,532)	0.74	5.57	0.7	0.7	0.0
38	59013KVU7	MERRICK BANK	0%	4.80	06/14/24	-	-	-	Bullet	248,000	12/01/22	100.00	100.00	99.46	(1,347)	4.85	5.65	0.7	0.7	0.0
39	3133ENYX2	FEDERAL FARM CREDIT BANK	1%	3.25	06/17/24	Aaa	AA+	-	Bullet	1,000,000	06/21/22	100.04	100.01	98.29	(17,277)	3.23	5.72	0.7	0.7	0.0
40	919853JV4	VALLEY NATL BK WAYNE	0%	5.35	06/26/24	-	-	-	Bullet	243,000	06/21/23	100.00	100.00	99.81	(461)	5.34	5.60	0.7	0.7	0.0
41	9128286Z8	US TREASURY N/B	2%	1.75	06/30/24	Aaa	-	-	Bullet	2,225,000	07/10/19	103.98	100.61	97.30	(73,725)	0.93	5.45	0.8	0.7	0.0
42	05580AB29	BMW BANK NORTH AMERICA	0%	0.50	07/16/24	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	95.63	(10,711)	0.50	6.20	0.8	0.8	0.0
43	78658RMF5	SAFRA NATIONAL BANK	0%	5.50	08/12/24	-	-	10/12/23	Berm	237,000	06/23/23	100.00	100.00	99.75	(585)	5.49	5.79	0.9	0.7	(0.4)
44	91282CCT6	US TREASURY N/B	1%	0.38	08/15/24	Aaa	-	-	Bullet	1,175,000	08/26/21	99.61	99.88	95.71	(49,067)	0.51	5.45	0.9	0.8	0.0
45	3133EL4J0	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	10/04/23	Amer	500,000	08/18/20	100.00	100.00	95.89	(20,555)	0.47	5.26	0.9	0.9	0.0
46	15987UBY3	CHARLES SCHWAB BANK SSB	0%	5.35	08/20/24	-	-	-	Bullet	237,000	08/17/23	100.00	100.00	99.71	(691)	5.27	5.60	0.9	0.9	0.0
47	46656MCT6	JP MORGAN CHASE BANK NA	0%	5.50	09/06/24	-	-	12/06/23	Berm	237,000	05/26/23	100.00	100.00	99.84	(374)	5.50	5.68	0.9	0.7	(0.4)
49	3130AVB84	FEDERAL HOME LOAN BANK	1%	5.25	09/13/24	Aaa	AA+	-	Bullet	800,000	06/29/23	99.81	99.85	99.78	(576)	5.41	5.48	1.0	0.9	0.0
48	3130AZUW4	FEDERAL HOME LOAN BANK	0%	2.88	09/13/24	Aaa	AA+	-	Bullet	250,000	06/18/21	107.58	102.25	97.59	(11,649)	0.51	5.50	1.0	0.9	0.0
50	83407DBJ4	SOFI BANK NA	0%	5.45	09/18/24	-	-	-	Bullet	237,000	09/12/23	100.00	100.00	99.77	(545)	5.37	5.62	1.0	0.9	0.0
51	75524KRA4	CITIZENS BANK NA/RI	0%	5.45	09/19/24	-	-	-	Bullet	237,000	09/12/23	100.00	100.00	99.77	(549)	5.37	5.62	1.0	0.9	0.0
52	045491QB6	ASSOCIATED BK GREEN BAY	0%	5.45	09/20/24	-	-	-	Bullet	237,000	09/12/23	100.00	100.00	99.77	(549)	5.38	5.62	1.0	0.9	0.0
53	783861CR6	S & T BANK	0%	5.50	09/27/24	-	-	-	Bullet	236,000	09/21/23	100.00	100.00	99.81	(448)	5.43	5.62	1.0	1.0	0.0
Year 1			35%	3.28						32,768,287		100.34	100.06	99.06	(326,072)	3.46	5.30	0.4	0.3	(0.0)
54	91282CDB4	US TREASURY N/B	0%	0.63	10/15/24	Aaa	-	-	Bullet	200,000	10/29/21	99.46	99.81	95.21	(9,203)	0.81	5.41	1.0	1.0	0.0
55	912828YM6	US TREASURY N/B	2%	1.50	10/31/24	Aaa	-	-	Bullet	1,900,000	10/28/19	102.73	100.59	95.93	(88,556)	0.95	5.40	1.1	1.0	0.0
56	44042WCG0	HORIZON BANK/IN	0%	4.75	11/08/24	-	-	-	Bullet	249,000	11/02/22	100.00	100.00	98.80	(2,998)	4.80	5.95	1.1	1.0	0.0
57	9497633X2	WELLS FARGO BANK NA	0%	4.85	11/29/24	-	-	-	Bullet	248,000	11/18/22	100.00	100.00	99.07	(2,318)	4.90	5.75	1.2	1.1	0.0
58	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0%	2.75	12/01/24	AA1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	96.90	(4,033)	2.75	5.52	1.2	1.1	0.0
59	564759JR9	MANUF & TRADERS TRUST CO	0%	4.90	12/09/24	-	-	-	Bullet	244,000	11/29/22	100.00	100.00	99.10	(2,184)	4.89	5.68	1.2	1.1	0.0
60	3130A3GE8	FEDERAL HOME LOAN BANK	2%	2.75	12/13/24	Aaa	AA+	-	Bullet	1,725,000	06/18/21	107.66	102.67	96.91	(99,222)	0.53	5.43	1.2	1.1	0.0
61	912828YV0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.18	95.73	(6,685)	1.60	5.32			

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
64	501798QG0	LCA BANK CORPORATION	0%	0.25	01/15/25	-	-	-	Bullet	152,000	02/01/21	99.70	99.90	93.30	(10,027)	0.33	5.69	1.3	1.2	0.0
65	31944MCW3	FIRST CAROLINA BANK	0%	5.15	01/21/25	-	-	-	Bullet	248,000	07/06/23	100.00	100.00	99.35	(1,603)	5.21	5.73	1.3	1.2	0.0
66	32110VSH9	FIRST NATL BK OF AMERICA	0%	0.25	01/27/25	-	-	-	Bullet	245,000	02/01/21	99.66	99.88	92.12	(19,032)	0.34	6.55	1.3	1.3	0.0
67	9128283V0	US TREASURY N/B	1%	2.50	01/31/25	Aaa	-	-	Bullet	1,000,000	04/19/22	99.47	99.74	96.43	(33,037)	2.70	5.30	1.3	1.3	0.0
68	06251ASV8	BANK HAPOALIM BM NY	0%	5.20	02/18/25	-	-	-	Bullet	230,000	08/10/23	100.00	100.00	99.39	(1,396)	5.20	5.66	1.4	1.3	0.0
69	3134GXS88	FREDDIE MAC	1%	4.00	02/28/25	Aaa	AA+	11/28/23	Berm	800,000	08/09/22	100.00	100.00	98.00	(15,984)	4.00	5.48	1.4	1.3	(0.1)
70	912828ZC7	US TREASURY N/B	0%	1.13	02/28/25	Aaa	-	-	Bullet	225,000	11/24/21	100.26	100.11	94.43	(12,783)	1.04	5.24	1.4	1.4	0.0
71	3133ENTK6	FEDERAL FARM CREDIT BANK	1%	2.51	04/01/25	Aaa	AA+	-	Bullet	1,000,000	04/01/22	99.67	99.83	96.07	(37,585)	2.63	5.26	1.5	1.4	0.0
72	465076UJ4	ISRAEL DISCOUNT BK OF NY	0%	5.50	04/21/25	-	-	-	Bullet	243,000	09/21/23	100.00	100.00	99.81	(461)	5.50	5.63	1.6	1.5	0.0
73	3135G03U5	FANNIE MAE	2%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.99	93.24	(141,629)	0.63	5.18	1.6	1.5	0.0
74	3130ANAZ3	FEDERAL HOME LOAN BANK	1%	0.60	04/28/25	Aaa	AA+	-	Amer	700,000	07/21/21	100.00	100.00	93.21	(47,537)	0.60	5.13	1.6	1.5	0.0
75	3130ARVZ1	FEDERAL HOME LOAN BANK	1%	3.38	04/29/25	Aaa	AA+	10/29/23	Berm	1,000,000	06/21/22	99.15	99.52	97.12	(24,004)	3.69	5.30	1.6	1.4	(0.1)
76	880591EW8	TENN VALLEY AUTHORITY	1%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.90	93.04	(68,698)	0.81	5.27	1.6	1.6	0.0
77	06740KQJ9	BARCLAYS BANK/DELAWARE	0%	3.05	05/19/25	-	-	-	Bullet	245,000	05/10/22	100.00	100.00	95.48	(11,072)	3.05	5.98	1.6	1.5	0.0
78	3133ENXE5	FEDERAL FARM CREDIT BANK	1%	2.85	05/23/25	Aaa	AA+	-	Bullet	1,000,000	05/19/22	100.16	100.09	96.11	(39,787)	2.79	5.34	1.6	1.5	0.0
79	912828ZT0	US TREASURY N/B	1%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.88	92.25	(93,410)	0.32	5.15	1.7	1.6	0.0
80	3130AS6N4	FEDERAL HOME LOAN BANK	1%	3.25	06/06/25	Aaa	AA+	12/06/23	Berm	500,000	05/26/22	100.10	100.06	96.77	(16,421)	2.94	5.27	1.7	1.5	(0.1)
81	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	10/19/23	Amer	245,000	06/19/20	99.95	99.98	91.41	(21,007)	1.01	6.36	1.7	1.6	0.0
82	3134GXXS8	FREDDIE MAC	1%	3.25	06/27/25	Aaa	AA+	12/27/23	Amer	855,000	06/29/22	99.58	99.74	96.96	(23,784)	3.40	5.09	1.7	1.6	(0.2)
83	91523NVW4	UNIV OF WASHINGTON WA UNIV REV	1%	1.95	07/01/25	Aaa	AA+	-	Bullet	550,000	02/16/22	100.00	100.00	94.48	(30,366)	1.95	5.28	1.8	1.7	0.0
84	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	91.18	(21,619)	0.65	5.85	1.8	1.7	0.0
85	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1%	0.77	08/01/25	Aaa	AA+	-	Bullet	850,000	06/25/21	100.05	100.02	92.01	(68,094)	0.76	5.39	1.8	1.8	0.0
86	3136GAN74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	11/21/23	Berm	500,000	08/18/20	100.00	100.00	91.85	(40,745)	0.56	5.13	1.9	1.8	0.0
88	3135G05X7	FANNIE MAE	1%	0.38	08/25/25	Aaa	AA+	-	Bullet	500,000	12/08/20	99.73	99.89	91.55	(41,711)	0.43	5.09	1.9	1.8	0.0
87	02357QCA3	AMERANT BANK NA	0%	5.05	08/25/25	-	-	-	Bullet	244,000	08/17/23	100.00	100.00	99.02	(2,382)	5.05	5.59	1.9	1.8	0.0
89	3130AERV4	FEDERAL HOME LOAN BANK	1%	3.13	09/12/25	Aaa	AA+	-	Bullet	750,000	09/01/21	110.02	104.88	96.22	(64,950)	0.61	5.18	2.0	1.8	0.0
Year 2			24%	2.12						22,241,000	101.04	100.36	95.31		(1,124,392)	1.84	5.36	1.5	1.4	0.0
90	91282CAM3	US TREASURY N/B	1%	0.25	09/30/25	Aaa	-	-	Bullet	650,000	10/02/20	99.86	99.94	91.04	(57,854)	0.28	5.01	2.0	1.9	0.0
91	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	94.63	(5,905)	2.91	5.78	2.0	1.9	0.0
92	02589AE24	AMERICAN EXPR NATL BK	0%	4.40	10/06/25	-	-	-	Bullet	245,000	10/03/22	100.00	100.00	97.78	(5,435)	4.40	5.58	2.0	1.9	0.0
93	319477AN5	FIRST-CITIZENS BANK/TRST	0%	4.70	10/28/25	-	-	-	Bullet	244,000	10/21/22	100.00	100.00	98.32	(4,104)	4.70	5.57	2.1	1.9	0.0
94	90348J6V7	UBS BANK USA	0%	4.70	11/03/25	-	-	-	Bullet	245,000	10/21/22	100.00	100.00	98.30	(4,166)	4.75	5.63	2.1	1.9	0.0
95	34387AFF1	FLUSHING BANK	0%	4.70	11/04/25	-	-	-	Bullet	249,000	10/27/22	100.00	100.00	98.30	(4,242)	4.75	5.63	2.1	1.9	0.0
98	3130ALAA2	FEDERAL HOME LOAN BANK	1%	0.56	11/24/25	Aaa	AA+	11/24/23	Berm	600,000	02/09/21	100.00	100.00	90.79	(55,248)	0.56	5.13	2.2	2.1	0.0
97	3130AKY26	FEDERAL HOME LOAN BANK	1%	0.50	11/24/25	Aaa	AA+	11/24/23	Berm	500,000	02/18/21	99.83	99.92	90.69	(46,176)	0.55	5.13	2.2	2.1	0.0
96	178180GS8	CITY NATL BK - BEV HILLS	0%	4.91	11/24/25	-	-	-	Bullet	243,000	11/18/22	100.00	100.00	97.85	(5,215)	4.90	5.97	2.2	2.0	0.0
99	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.29	90.84	(28,354)	0.66	5.31	2.2	2.1	0.0
100	48040PTJ3	JONESBORO ST BANK	0%	0.60	12/11/25	-	-	11/11/23	Amer	245,000	12/08/20	100.00	100.00	88.25	(28,800)	0.60	6.42	2.2	2.1	0.0
101	066519QC6	BANKUNITED NA	0%	0.55	01/22/26	-	-	10/22/23	Berm	245,000	02/01/21	100.00	100.00	89.27	(26,296)	0.55	5.56	2.3	2.2	0.1
102	20786ADE2	CONNECTONE BANK	0%	0.45	01/22/26	-	-	-	Bullet	245,000	02/01/21	100.00	100.00	87.35	(30,988)	0.45	6.43	2.3	2.2	0.1
103	3130AN7C8	FEDERAL HOME LOAN BANK	1%	0.85	01/29/26	Aaa	AA+	10/29/23	Berm	700,000	07/21/21	99.99	99.99	90.73	(64,829)	0.85	5.11	2.3	2.2	0.1
104	91282CBQ3	US TREASURY N/B	1%	0.50	02/28/26	Aaa	-	-	Bullet	550,000	03/02/22	95.27	97.10	90.07	(38,636)	1.73	4.90	2.4	2.3	0.1
105	3131X6N29	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	5,374	03/08/11	102.58	100.42	97.95	(133)	3.53	6.06	2.4	0.9	0.0
106	313373B68	FEDERAL HOME LOAN BANK	1%	4.38	03/13/26	Aaa	AA+	-	Bullet	770,000	07/18/22	103.98	102.73	98.54	(32,224)	3.21	5.01	2.5	2.3	0.1
107	3130ALU85	FEDERAL HOME LOAN BANK	0%	1.00	03/30/26	Aaa	AA+	12/30/23	Berm	250,000	04/01/21	99.97	99.98	90.55	(23,582)	1.01	5.07	2.5	2.4	0.1
108	797400MR6	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.04	04/01/26	-	AAA	-	Bullet	650,000	03/11/21	100.00	100.00	90.69	(60,496)	1.04	5.04	2.5	2.4	0.1
109	970294DD3	WILLIAMSTON MI CMNTY SCHS SCH	1%	1.25	05/01/26	Aa1	-	-	Bullet	710,000	06/25/21	100.93	100.49	90.31	(72,319)	1.06	5.31	2.6	2.5	0.1
110	3130ANFG0	FEDERAL HOME LOAN BANK	1%	0.88	05/18/26	Aaa	AA+	11/18/23	Berm	800,000	08/02/21	100.00	100.00	89.83	(81,384)	0.88	5.04	2.6	2.5	0.1
111	549104UP0	LUANA SAVINGS BANK	0%	0.50	06/11/26	-	-	-	Bullet	245,000	12/08/20	100.00	100.00	87.72	(30,090)	0.50	5.45	2.7	2.6	0.1
112	20360UAH8	COMMUNITY BANK/TOPEKA	0%	4.25	06/15/26	-	-	-	Bullet	249,000	12/01/22	100.00	100.00	96.99	(7,490)	4.29	5.51	2.7	2.5	0.1
113	3133ENZF0	FEDERAL FARM CREDIT BANK	1%	4.40	06/22/26	Aaa	AA+	10/04/23	Amer	1,000,000	06/21/22	100.00	100.00	97.95	(20,480)	4.40	5.21	2.7	1.5	(0.7)
114	7954507A7	SALLIE MAE BANK/SALT LKE	0%	1.00	07/14/26	-	-	-	Bullet	245,000	07/08/21	100.00	100.00	84.24	(38,619)	1.00	7.35	2.8	2.7	0.1
115	89235MLC3	TOYOTA FINANCIAL SGS BK	0%	0.95	07/15/26	-	-	-	Bullet	245,000	07/07/21	100.00	100.00	85.36	(35,861)	0.95	6.79	2.8	2.7	0.1
116	797272QR5	SAN DIEGO CA CMNTY CLG DIST	0%	2.30	08/01/26	Aa1	AAA	-	Bullet	310,000	05/24/22	96.04	97.26	92.42	(15,007)	3.32	5.21	2.8	2.7	0.1
117	538036SB1	LIVE OAK BANKING COMPANY	0%	0.80	08/13/26	-	-	-	Bullet	245,000	08/05/21	100.00	100.00	87.75	(30,015)	0.80	5.48	2.9	2.8	0.1
118	912828ZA7	US TREASURY N/B	1%	1.50	08/15/26	Aaa	-	-	Bullet	1,000,000	12/01/21	101.78	101.10	91.21	(98,896)	1.11	4.81	2.9	2.7	0.1
119	3130ANM64	FEDERAL HOME LOAN BANK	1%	1.00	08/26/26	Aaa	AA+	11/26/23	Berm	700,000	08/11/21	100.00	100.00	88.97	(77,182)	1.00	5.13	2.9	2.8	0.1
120	3130AWSH4	FEDERAL HOME LOAN BANK	1%	6.00	08/28/26	Aaa	AA+	10/28/23	Amer	555,000	08/03/23	100.00	100.00	100.06	322	6.00	5.31	2.9	0.4	(1.7)
121	91282CCW9	US TREASURY N/B	0%	0.75	08/31/26	Aaa	-	-	Bullet	105,000	08/26/21	99.50	99.71	89.10	(11,135)	0.85	4.79	2.9	2.8	0.1
122	87164WB49	SYNCHRONY BANK	0%	0.95	09/10/26	-	-	-	Bullet	240,000	09/02/21	100.00	100.00	88.20	(28,319)	0.95	5.33	3.0	2.8	0.1
Year 3			15%	1.97						13,695,374	100									

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
128	92818N5U8	VIRGINIA ST RESOURCES AUTH INF	1%	2.00	11/01/26	Aa1	AA	-	Bullet	985,000	07/22/21	105.36	103.14	90.76	(121,891)	0.97	5.28	3.1	2.9	0.1
126	3128PW2P2	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	0	11/18/11	100.00	100.00	96.28	(0)	3.02	6.05	3.1	1.2	0.0
127	3131X7B49	Freddie Mac	0%	3.00	11/01/26	-	-	-	-	9,712	10/19/11	101.87	100.38	96.15	(411)	2.70	6.02	3.1	1.2	0.0
129	34520LAU7	FORBRIGHT BANK	0%	4.60	11/02/26	-	-	-	Bullet	249,000	10/27/22	100.00	100.00	97.79	(5,506)	4.64	5.44	3.1	2.8	0.1
130	3130APTE5	FEDERAL HOME LOAN BANK	1%	1.27	11/24/26	Aaa	AA+	10/04/23	Amer	1,000,000	12/02/21	99.53	99.70	89.29	(104,030)	1.37	4.98	3.2	3.0	0.1
131	91282BYU8	US TREASURY N/B	1%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.64	90.84	(70,359)	1.74	4.77	3.2	3.0	0.1
132	73358XDB5	PORT AUTH OF NEW YORK & NEW JE	0%	1.75	02/15/27	Aa3	AA-	-	Bullet	90,000	12/16/21	100.00	100.00	89.17	(9,745)	1.75	5.29	3.4	3.2	0.1
133	32026UW77	FIRST FOUNDATION BANK	0%	4.65	02/18/27	-	-	-	Bullet	244,000	08/11/23	100.00	100.00	97.89	(5,151)	4.65	5.34	3.4	3.1	0.1
134	3130ARJH5	FEDERAL HOME LOAN BANK	1%	3.15	04/22/27	Aaa	AA+	10/22/23	Berm	1,000,000	04/14/22	99.54	99.67	93.86	(58,193)	3.25	5.06	3.6	3.2	0.0
135	61768U4F1	MORGAN STANLEY PVT BANK	0%	3.35	05/17/27	-	-	11/17/23	Amer	245,000	05/10/22	100.00	100.00	92.54	(18,275)	3.35	5.65	3.6	3.3	0.1
136	254673D94	DISCOVER BANK	0%	3.20	05/19/27	-	-	-	Bullet	245,000	05/10/22	100.00	100.00	88.85	(27,330)	3.20	6.70	3.6	3.3	0.1
137	14042RRN3	CAPITAL ONE NA	0%	3.20	05/25/27	-	-	-	Bullet	245,000	05/19/22	100.00	100.00	89.80	(24,995)	3.20	6.37	3.7	3.3	0.1
138	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0%	1.11	07/01/27	-	AAA	-	Bullet	300,000	07/29/20	100.38	100.21	86.91	(39,875)	1.05	4.97	3.8	3.6	0.1
139	576000ZG1	MASSACHUSETTS ST SCH BLDG AUTH	0%	1.28	08/15/27	Aa2	AA+	-	Bullet	450,000	10/23/20	100.01	100.00	86.71	(59,828)	1.28	5.11	3.9	3.7	0.1
140	31364FCB5	FANNIE MAE	1%	6.09	09/27/27	Aaa	AA+	-	Bullet	570,000	12/01/22	109.85	108.29	104.17	(23,475)	3.83	4.93	4.0	3.5	0.2
Year 4			8%	2.46						7,357,712		101.19	100.90	91.94	(659,381)	2.21	5.16	3.4	3.1	0.1
141	3134GY5W8	FREDDIE MAC	1%	5.25	12/16/27	Aaa	AA+	12/16/23	Amer	1,000,000	11/28/22	100.00	100.00	99.76	(2,360)	5.41	5.75	4.2	0.7	(0.6)
142	73358XDC3	PORT AUTH OF NEW YORK & NEW JE	0%	1.90	02/15/28	Aa3	AA-	-	Bullet	90,000	12/16/21	100.00	100.00	86.86	(11,830)	1.90	5.30	4.4	4.1	0.2
143	797400MT2	SAN DIEGO CNTY CA REGL TRANSPR	1%	1.50	04/01/28	-	AAA	-	Bullet	750,000	03/11/21	100.00	100.00	86.53	(101,018)	1.49	4.86	4.5	4.2	0.2
144	91282CBZ3	US TREASURY N/B	0%	1.25	04/30/28	Aaa	-	-	Bullet	450,000	05/12/21	99.54	99.69	86.13	(61,002)	1.32	4.64	4.6	4.3	0.2
145	88213ARR8	TEXAS ST A & M UNIV REVENUES	0%	1.51	05/15/28	Aaa	AAA	-	Bullet	400,000	03/11/21	100.00	100.00	85.62	(57,520)	1.50	5.03	4.6	4.3	0.2
146	05600XQE3	BMO BANK NA	0%	4.50	05/16/28	-	-	-	Bullet	243,000	05/12/23	100.00	100.00	96.82	(7,730)	4.50	5.28	4.6	4.0	0.2
147	664214PS6	N E IA CMNTY CLG	0%	5.25	06/01/28	Aa1	-	-	Bullet	205,000	07/06/23	101.81	101.73	100.90	(1,699)	4.82	5.02	4.7	4.1	0.2
148	3133EPLV5	FEDERAL FARM CREDIT BANK	1%	5.85	06/06/28	Aaa	AA+	10/04/23	Amer	650,000	06/21/23	100.00	100.00	99.68	(2,054)	5.85	5.93	4.7	0.8	(0.7)
149	3134GYTT9	FREDDIE MAC	1%	6.00	06/15/28	Aaa	AA+	10/15/23	Amer	630,000	06/05/23	100.00	100.00	99.82	(1,115)	6.00	6.04	4.7	0.7	(0.8)
150	313812EG0	FEDERAL SAVINGS BANK	0%	4.50	06/28/28	-	-	-	Bullet	249,000	06/20/23	100.00	100.00	99.25	(1,876)	4.54	4.72	4.8	4.2	0.2
151	910286GN7	UNITED FIDELITY BK FSB	0%	4.50	06/29/28	-	-	-	Bullet	249,000	06/20/23	100.00	100.00	99.08	(2,300)	4.54	4.76	4.8	4.2	0.2
152	3130AWLE8	FEDERAL HOME LOAN BANK	1%	6.25	07/24/28	Aaa	AA+	10/24/23	Amer	750,000	07/06/23	100.00	100.00	99.97	(195)	6.25	6.25	4.8	0.6	(0.8)
155	798186P30	SAN JOSE CA UNIF SCH DIST SANT	0%	1.22	08/01/28	Aaa	AA+	-	Bullet	205,000	12/01/22	82.34	84.63	83.91	(1,476)	4.82	5.01	4.8	4.6	0.2
153	64966QC8E	NEW YORK NY	1%	2.63	08/01/28	Aa2	AA	-	Bullet	675,000	12/01/22	89.82	91.15	88.77	(16,038)	4.70	5.29	4.8	4.4	0.2
154	64971WN89	NEW YORK CITY NY TRANSITIONAL	1%	2.77	08/01/28	Aa1	AAA	08/01/26	Amer	600,000	12/07/22	90.94	92.11	89.58	(15,162)	4.61	5.24	4.8	4.4	0.2
156	15118RWG8	CELTIC BANK	0%	1.40	08/25/28	-	-	10/25/23	Amer	245,000	08/05/21	100.00	100.00	79.91	(49,211)	1.40	6.23	4.9	4.6	0.2
157	544351PT0	LOS ANGELES CA	0%	1.70	09/01/28	Aa2	AA	-	Bullet	370,000	12/01/22	83.93	85.98	86.04	218	4.94	4.93	4.9	4.6	0.2
Year 5			8%	3.74						7,761,000		97.20	97.57	93.29	(332,367)	4.32	5.44	4.7	2.8	(0.2)
158	3138WAQH3	Fannie Mae	0%	2.50	12/01/28	-	-	-	-	238,957	03/20/14	99.61	99.73	93.83	(14,096)	2.65	5.63	5.2	2.0	0.0
159	261172QE3	DOWNTOWN SAVANNAH GA AUTH	1%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	103.64	91.25	(61,970)	2.79	5.36	5.8	5.1	0.3
160	66702RZE5	NORTHSIDE TX INDEP SCH DIST	1%	5.00	08/15/29	Aaa	-	-	Bullet	500,000	06/20/23	103.47	103.33	99.42	(19,540)	4.35	5.11	5.9	5.0	0.3
Year 6			1%	3.95						1,238,957		103.95	102.76	95.05	(95,606)	3.40	5.31	5.7	4.5	0.2
161	3133EPKK0	FEDERAL FARM CREDIT BANK	1%	3.88	05/23/30	Aaa	AA+	-	Bullet	500,000	08/03/23	96.42	96.49	93.51	(14,939)	4.49	5.04	6.7	5.6	0.4
162	3130AWJ27	FEDERAL HOME LOAN BANK	1%	6.00	07/12/30	Aaa	AA+	01/12/24	Amer	650,000	06/26/23	100.00	100.00	99.43	(3,712)	6.00	6.10	6.8	1.1	(0.9)
163	3132A9Q67	Freddie Mac	0%	2.50	08/01/30	-	-	-	-	340,317	09/02/15	101.61	100.74	92.02	(29,684)	2.22	5.75	6.8	2.6	0.0
164	559686WU0	MAGNOLIA TX INDEP SCH DIST	1%	5.00	08/15/30	Aaa	-	-	Bullet	875,000	05/30/23	103.79	103.64	99.07	(40,023)	4.38	5.16	6.9	5.7	0.4
165	831641FQ3	Small Business Administration	0%	1.03	09/10/30	-	-	-	-	293,715	09/15/20	100.00	100.00	82.12	(52,513)	1.01	5.20	7.0	4.5	0.2
Year 7			3%	4.27						2,659,032		100.78	100.63	95.34	(140,870)	4.15	5.45	6.8	4.0	(0.0)
166	605581Q33	MISSISSIPPI ST	1%	1.99	10/01/30	Aa2	AA	-	Bullet	650,000	06/26/23	84.81	85.27	81.79	(22,594)	4.46	5.11	7.0	6.3	0.4
168	31418B2N5	Fannie Mae	0%	2.50	04/01/31	-	-	-	-	257,910	04/12/16	107.90	105.13	91.52	(35,113)	0.71	5.71	7.5	2.8	0.0
167	072024WS7	BAY AREA CA TOLL AUTH TOLL BRI	0%	2.57	04/01/31	Aa3	AA	-	Bullet	150,000	01/19/22	101.58	101.32	87.51	(20,712)	2.29	5.50	7.5	4.4	0.2
169	3138WHJ29	Fannie Mae	0%	2.00	07/01/31	-	-	-	-	223,082	08/02/16	101.66	100.98	89.94	(24,622)	1.67	5.74	7.8	2.9	0.0
Year 8			1%	2.16						1,280,991		94.35	93.88	85.84	(103,041)	2.82	5.40	7.3	4.7	0.2
170	3132A9TC1	Freddie Mac	0%	3.50	02/01/32	-	-	-	-	225,227	10/31/19	104.24	104.13	94.62	(21,411)	2.15	5.34	8.3	3.0	(0.0)
171	31418CKU7	Fannie Mae	0%	3.50	05/01/32	-	-	-	-	192,661	01/29/19	101.53	101.47	93.86	(14,650)	3.04	5.58	8.6	3.0	0.0
172	3130A55M7	FEDERAL HOME LOAN BANK	1%	4.28	05/26/32	Aaa	AA+	10/04/23	Amer	1,000,000	05/19/22	100.00	100.00	92.31	(76,920)	4.28	5.40	8.7	6.3	(0.6)
173	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	107,663	11/13/18	102.94	102.51	94.06	(9,096)	2.61	5.71	8.7	2.7	0.0
174	31418CLS1	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	161,174	01/29/19	101.53	101.66	93.86	(12,560)	2.98	5.55	8.7	3.0	0.0
175	31410LUN0	Fannie Mae	0%	3.00	09/01/32	-	-	-	-	271,588	12/06/18	101.48	101.21	91.34	(26,823)	2.62	6.00	8.9	3.0	0.0
Year 9			2%	3.83						1,958,313		101.13	101.06	92.82	(161,460)	3.47	5.52	8.7	4.6	(0.3)
177	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	135,470	11/28/18	100.41	100.33	94.06	(8,494)	3.41	5.61	9.3	2.9	0.0
176	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	131,834	09/27/18	100.63	100.53	93.88	(8,769)	3.36	5.49	9.3	3.1	0.0
179	31418CVF1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	92,339	03/01/19	99.80	99.80	91.24	(7,902)	3.08	5.78	9.4	3.3	0.0
178	3140H1XB1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	171,973	02/08/19	100.11	100.12	91.24	(15,265)	2.98	5.81	9.4	3.3	0.0
Year 10			1%	3.25						531,616		100.26	100.22	92.61	(40,429)	3.20	5.67	9.3	3.2	0.0
180	31418DLX8	Fannie Mae	0%	2.00	02/01/35	-	-	-	-	164,45										

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
183	3140KT5F8	Fannie Mae	0%	1.50	11/01/35	-	-	-	-	165,622	11/25/20	103.43	103.01	83.41	(32,449)	0.85	5.65	12.1	4.5	0.1
184	3140X9C78	Fannie Mae	0%	2.00	02/01/36	-	-	-	-	151,086	01/28/21	104.70	104.52	85.96	(28,038)	0.98	5.66	12.4	4.3	0.1
> Year 10			1%	1.66						975,623		103.01	102.85	84.24	(181,577)	1.03	5.64	12.0	4.4	0.1
Total Portfolio			100%	2.80						92,467,907		100.30	100.01	95.43	(4,234,352)	2.80	5.33	2.3	1.6	(0.0)