

Highview Park 3rd Addition

Final Plat

4/24/24

Shakopee, MN

Forestar (USA) Real Estate Group, on behalf of D.R. Horton, is excited to present to the City of Shakopee the final plat for Highview Park 3rd Addition. Forestar has been assigned the rights to the project and closed on the purchase of the land required for the Highview Park 3rd Addition which will consist of 42 single family lots. Forestar is the nation's largest residential land developer and is a majority owned subsidiary of D.R. Horton Holdings. Forestar works closely with Horton across the country to finance and manage the land development activities on many of Horton's assets. Forestar will develop the 3rd Addition in 2024 and the sole buyer of the lots and responsible party for the construction of the homes, will be D.R. Horton Minnesota. The Final Plat for Highview Park 3rd Addition is consistent with the approved Preliminary Plat.

DEVELOPMENT TEAM

Developer:	Forestar (USA) Real Estate Group, Inc. (Stephen Gardiner)
Builder:	D.R. Horton, Inc.-Minnesota (Mike Suel)
Civil Engineer/Surveying:	Westwood Professional Services (Ryan Bluhm)
Landscape Architect:	Westwood Professional Services (Cory Meyer)

CONSTRUCTION

The site grading was started in 2023 and the 2nd Addition will be complete this summer. The 1st phase consisted of 172 lots, 122 single family home sites and 50 twin homes. The 2nd Addition by D.R. Horton was approved and will be constructed this year. The 2nd Addition consists of 42 twin home lots and 39 single family lots. The proposed 3rd Addition will consist of 42 single family lots in the southeast portion of the project on the former Brown parcel. The project is proposed to be completed in the 2024 development season with home construction following soon thereafter.

HOMES

The single-family homes in this phase consist of thirty-seven (37) Express Premiere homes which are split entry homes and five (5) Express Select homes which are traditional 2-story homes ranging in size from 1,800 to 2,400 square feet.