

Capital Improvement Plan

City of Shakopee, Minnesota

2018 *thru* 2022

Department Park Reserve Fund
Contact Parks & Recreation Director
Type Improvement
Useful Life 50
Category Park Improvements
Priority 2 Important-Provide Efficiency

Project # PR-18-001
Project Name Quarry Lake Park Improvements

Accounting Code 6725
Fund Park Reserve Fund

Total Project Cost: \$4,000,000

Description

The development of Quarry Lake Park is the restoration of an Aggregate Industries quarry site.

Justification

The quarry site is natural resource site in the middle of the city's industrial park. The park is unique for the residents of Shakopee and connects to the MN Valley State Trail.

The park development has support of Xcel Energy (use of 40 acres), Emerson Process Management who has committed to a \$500,000 donation towards the completion of a community building at the park (Phase III), MNDNR (\$150,000 Federal Recreational Trail Grant) and local ATV/OHM operators (\$10,000 polaris grant).

Phase II planned for 2018 involves the expansion of a trail around the lake. Phase III planned for 2019 is the construction of a community building.

Expenditures	2018	2019	2020	2021	2022	Total
Improvements	1,500,000					1,500,000
Building Construction		2,500,000				2,500,000
Total	1,500,000	2,500,000				4,000,000

Prior	Funding Sources	2018	2019	2020	2021	2022	Total
100,000	Contributions/Donations	100,000	100,000	100,000	100,000		400,000
	Grants	150,000					150,000
	Park Reserve Fund	1,450,000	1,900,000				3,350,000
Total		1,700,000	2,000,000	100,000	100,000		3,900,000

