

PARTIAL RELEASE OF ESCROW AND PAYMENT AGREEMENT

Effective Date: July 2 , 2024

WHEREAS, the City of Shakopee, a Minnesota municipal corporation, entered into that certain Escrow and Payment Agreement dated March 1, 1999 and filed for record March 25, 1999, in the Office of the County Recorder of Scott County, Minnesota as Document No. 441837 (“Escrow Agreement”) related to the Southbridge 3rd Addition development; and

WHEREAS the public improvements related to the Escrow Agreement have been constructed and neither security nor escrow are required for those public improvements.

NOW THEREFORE, the City of Shakopee declares that the real property legally described as:

Lot 8, Block 33, Southbridge 3rd Addition, Scott County, Minnesota

is released from the Escrow Agreement.

[Signature page follows.]

CITY OF SHAKOPEE

By: _____

Matt Lehmen

Its: Mayor

By: _____

William H. Reynolds

Its: City Administrator

STATE OF MINNESOTA)
) ss.
COUNTY OF SCOTT)

The foregoing instrument was acknowledged before me this ____ day of _____, 2024 by Matt Lehmen and William H. Reynolds, the Mayor and City Administrator, respectively, of the City of Shakopee, a Minnesota municipal corporation, on behalf of the municipal corporation.

Notary Public

This instrument was drafted by:
Kennedy & Graven, Chartered
Fifth Street Towers, Suite 700
150 South Fifth Street
Minneapolis, MN 55402
(612) 337-9300

