



Shakopee Economic Development Authority
MINUTES
March 6, 2018
7:00 PM
City Hall 485 Gorman St.

1. Roll Call

Present: President Matt Lehman, Commissioner Kathi Mocol, Commissioner Jay Whiting, Commissioner Bill Mars, Commissioner Mike Luce

Staff Present: City Administrator Bill Reynolds, Assistant City Administrator Nate Burkett, City Attorney Jim Thomson, Public Works and Engineering Director Steve Lillehaug, Finance Director Darin Nelson, Planning and Development Michael Kerski, City Clerk Lori Hensen

2. Approval of Agenda

Commissioner Jay Whiting made a motion to approve the agenda as presented, seconded by Commissioner Kathi Mocol and the motion passed.

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3. Consent Business

Commissioner William Mars made a motion to approve consent agenda, seconded by Commissioner Mike Luce and the motion passed.

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3.A. EDA Minutes

Approve the minutes from February 7, 2018. (Motion was carried under consent agenda.)

4. General Business

4.A. Approval of Sales Contract with Doggie Doos

Commissioner Jay Whiting made a motion to approve Resolution No. E2018-006 authorizing sale of property to Doggie Doos for property located in West Shakopee Gateway, Block 1, Lot 1, seconded by Commissioner Kathi Mocol and the motion passed.

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4.B. Approval of Sales Contract with Topaz Investments or its Assigns

Commissioner Kathi Mocol made a motion to approve Resolution No. E2018-004 with Topaz Investments for \$125,000 an acre for development of housing and services for handicapped individuals, seconded by Commissioner Jay Whiting and the motion passed.

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4.C. Approval of Sales Contract with Trident Development

Commissioner William Mars made a motion to approve Resolution No. E2018-005 for the sale of approximately four acres at \$150,000 per acre to Trident, seconded by Commissioner Mike Luce and the motion passed.

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4.D. Resolution E2018-001 calling for Reimbursement for Certain Expenses out of Riverfront TIF

Commissioner Jay Whiting made a motion to approve Resolution No. E2018-001 an Interfund Loan to allow for redevelopment costs to be reimbursed by potential TIF No. 19 for the River Bluff project, seconded by Commissioner Kathi Mocol and the motion passed.

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4.E. Resolution E2018-003 Approving Tax Increment Financing Plan for Tax Increment Financing (Redevelopment) District No. 18 and a Modified Redevelopment Plan for the Minnesota River Valley Housing and Redevelopment Project No. 1

Commissioner Jay Whiting made a motion to approve Resolution No. E2018-003 creates a new Redevelopment TIF District for a 25 year time frame for the area consisting largely of Canterbury., seconded by Commissioner William Mars and the motion passed.

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4.F. Enter into a Lease with Doggie Doos

Commissioner William Mars made a motion to approve Resolution No. E2018-007 for a short term lease with Doggie Doos, seconded by Commissioner Kathi Mocol and the motion passed.

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5. Reports

5.A. EDA Bill List

Commissioner William Mars made a motion to approve bills in the amount of \$412,733.85 for the EDA Fund, which allows for internal charges that are applied to the EDA fund., seconded by Commissioner Mike Luce and the motion passed.
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6. Adjourn to Tuesday, April 3, 2018 at 7 p.m.

Commissioner Kathi Mocol made a motion to adjourn to April 3, 2018 at 7:00 p.m., seconded by Commissioner Mike Luce and the motion passed.
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