

CITY OF SHAKOPEE

RESOLUTION NO. R2018-039

RESOLUTION TRANSFERRING PROPERTY OF THE CITY OF
SHAKOPEE TO THE ECONOMIC DEVELOPMENT AUTHORITY
IN AND FOR THE CITY OF SHAKOPEE

WHEREAS, the Economic Development Authority in and for the City of Shakopee, Minnesota (the “Authority”) was created pursuant to Minnesota Statutes, Sections 469.090 through 469.1082, as amended (the “Act”) and was authorized to transact business and exercise its powers by Resolution No. 4206, adopted by the City Council of the City (the “City”) on April 4, 1995, as amended by Resolution No. 4381, adopted by the City Council of the City on February 6, 1996; and

WHEREAS, the property legally described as Lot 1, Block 7, City of Shakopee, according to the recorded plat thereof, and situate in Scott County, Minnesota is currently owned by the City (the “City Property”); and

WHEREAS, the City intends to transfer the City Property to the Authority in order to encourage economic development and redevelopment in the City; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shakopee that:

1. The City Council hereby approves the transfer of the City Property to the Authority.
2. The City Administrator is authorized and directed to transmit a certified copy of this resolution to the Executive Director of the Authority and to other governmental officers as appropriate.
3. The Mayor, the City Administrator, and all other officers and employees of the City are authorized and directed to take whatever action and to execute and deliver such documents that are necessary to give effect to this resolution.

Approved by the City Council of the City of Shakopee this 3rd day of April, 2018.

Mayor

ATTEST:

City Clerk