

ECONOMIC DEVELOPMENT AUTHORITY FOR THE
CITY OF SHAKOPEE, MINNESOTA

RESOLUTION NO. E2018-013

RESOLUTION DELEGATING AUTHORITY TO EXECUTIVE
DIRECTOR CONCERNING PAYMENT OF BILLS AND CLAIMS
ON BEHALF OF THE ECONOMIC DEVELOPMENT AUTHORITY
FOR THE CITY OF SHAKOPEE, MINNESOTA

WHEREAS, the Economic Development Authority for the City of Shakopee, Minnesota (the “Authority”) was created pursuant to Minnesota Statutes, Sections 469.090 through 469.1082, as amended (the “EDA Act”) and was authorized to transact business and exercise its powers by a resolution of the City Council of the City OF Shakopee, Minnesota; and

WHEREAS, the Authority is required, from time to time, to purchase items, enter into purchase contracts, and provide for the payment of bills and other claims; and

WHEREAS, pursuant to Section 469.097, subdivision 7 of the EDA Act, the Authority is authorized to delegate one or more of its agents or employees powers or duties as the Authority deems proper; and

WHEREAS, in order to ensure the timely payment of bills and other claims, the Authority proposes to delegate authority to the Executive Director to purchase items, enter into purchase contracts, and pay bills and claims as provided in this resolution, all without prior action by the Authority; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Economic Development Authority for the City of Shakopee, Minnesota that:

1. The Executive Director of the Authority is hereby authorized, on behalf of the Authority and without prior action by the Authority, to purchase items, enter into purchase contracts, and pay bills and claims for previously budgeted items when the amount thereof does not exceed \$25,000 and may purchase items, enter into contacts, and pay bills and claims for previously budgeted services when the annual amount of such contract does not exceed \$25,000.

2. For items, services, bills, and claims in excess of \$25,000, the Executive Director of the Authority shall be required to receive estimates, quotations, proposals, or sealed bids, as appropriate, and present them to the Board of Commissioners of the Authority for official action.

3. All purchases, contracts, and payments entered into or made by the Executive Director pursuant to the authority delegated by this resolution shall be reported to the Board of Commissioners of the Authority at its next meeting.

4. This resolution shall be in full force and effect following its adoption.

Sworn and Executed Under My Hand this 17th day of July, 2018.

President

Executive Director