

**CITY OF SHAKOPEE
PLANNING COMMISSION**

RESOLUTION NO. PC-2018-014

**RESOLUTION FINDING THE MODIFICATION OF THE REDEVELOPMENT
PLAN FOR THE MINNESOTA RIVER VALLEY HOUSING AND
REDEVELOPMENT PROJECT NO. 1 AND THE TAX INCREMENT
FINANCING PLAN FOR TAX INCREMENT FINANCING DISTRICT NO. 21
CONSISTENT WITH THE GENERAL PLAN FOR DEVELOPMENT OF THE
CITY OF SHAKOPEE**

WHEREAS, the City of Shakopee, Minnesota (the “City”) has previously established its Minnesota River Valley Housing and Redevelopment Project No. 1 (the “Project”) pursuant to Minnesota Statutes, Sections 469.001 through 469.047, as amended, and have adopted a redevelopment plan therefor (the “Redevelopment Plan”); and

WHEREAS, the Project is now administered by the Economic Development Authority for the City of Shakopee, Minnesota (the “Authority”); and

WHEREAS, the City Council of the City and the Board of Commissioners of the Authority have authorized preparation of a modified Redevelopment Plan for the Project; and

WHEREAS, the City Council of the City and the Board of Commissioners of the Authority have also authorized the preparation of a tax increment financing plan (the “TIF Plan”) for the proposed Tax Increment Financing District No. 21, a soils condition district (the “TIF District”), to be located within the Project; and

WHEREAS, the proposed modified Redevelopment Plan and the proposed TIF Plan have been submitted to the Planning Commission for comment; and

WHEREAS, the Planning Commission has reviewed the proposed modified Redevelopment Plan and the proposed TIF Plan and has compared them with the general plan for development of the City as a whole.

NOW, THEREFORE, BE IT RESOLVED By the Planning Commission of the City of Shakopee, Minnesota as follows:

1. The modified Redevelopment Plan for the Project and the TIF Plan for the TIF District are found to conform to the general plan for the development of the City as a whole.
2. City staff are authorized and directed to provide a copy of this resolution to the City Council and the Board of Commissioners of the Authority as the Planning Commission’s written comment regarding the proposed modified Redevelopment Plan and the proposed TIF Plan.

Approved this 9th day of August, 2018, by the Planning Commission of the City of Shakopee, Minnesota.

Chair

ATTEST:

Secretary