



Shakopee Economic Development Authority
MINUTES
September 4, 2018
7:00 PM
City Hall 485 Gorman St.

1. Roll Call

Present: President Matt Lehman, Commissioner Mike Luce, Commissioner Jay Whiting, Commissioner Kathi Mocol, Commissioner Bill Mars

Staff Present: City Administrator Bill Reynolds, Assistant City Administrator Nate Burkett, City Attorney Jim Thomson, Public Works/Engineering Director Steve Lillehaug, Planning/Development Michael Kerski, Finance Director Darin Nelson, City Clerk Lori Hensen

2. Approval of Agenda

Commissioner Kathi Mocol made a motion to approve the agenda, seconded by Commissioner Mike Luce and the motion passed.

5 - 0

3. Consent Business

Commissioner William Mars made a motion to approve the consent agenda, seconded by Commissioner Jay Whiting and the motion passed.

5 - 0

3.A. EDA Minutes

Approve the minutes of August 21, 2018. (Motion was carried under consent agenda.)

4. General Business

4.A. Sale of Property to OPUS Development or its Assigns

Commissioner William Mars made a motion to open the public hearing, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

Commissioner William Mars made a motion to close the public hearing, seconded by Commissioner Mike Luce and the motion passed.

5 - 0

Commissioner William Mars made a motion to approve Resolution No E2018-020 entering into a Purchase and Development Agreement with Opus Development Company L.L.C. for \$1,650,000 for Lot 1, Block 3, West Shakopee Gateway First Addition, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

4.B. Sale of Property to the Gaughan Companies for Redevelopment

Commissioner Jay Whiting made a motion to open the public hearing, seconded by Commissioner Mike Luce and the motion passed.

5 - 0

Commissioner William Mars made a motion to close the public hearing, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

Commissioner William Mars made a motion to approve Resolution E2018-021 to allow for the sale of property to the Gaughan Companies or its assigns, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

4.C. Sale of Property to Trident Development

Commissioner Jay Whiting made a motion to open the public hearing, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

Commissioner Kathi Mocol made a motion to close the public hearing, seconded by Commissioner Jay Whiting and the motion passed.

5 - 0

Commissioner Kathi Mocol made a motion to approve Resolution No. E2018-022 for the sale of Lot 1, Block 2 to Trident Development for \$600,000, seconded by Commissioner Jay Whiting and the motion passed.

5 - 0

4.D. Sale of Property to Enclave Development or its Assigns

Commissioner Jay Whiting made a motion to open the public hearing, seconded by Commissioner Mike Luce and the motion passed.

5 - 0

Commissioner Mike Luce made a motion to close the public hearing, seconded by Commissioner William Mars and the motion passed.

5 - 0

Commissioner Jay Whiting made a motion to approve Resolution No. E2018-023 Approving Conveyance Certain Real Property to Enclave Development LLC or its assigns for the redevelopment of the former city hall site, seconded by Commissioner William Mars and the motion passed.

4 - 1

- 4.E. Amend Interfund Loan in Connection with Tax Increment Financing District No. 18, Canterbury Commons Development Project

Commissioner Jay Whiting made a motion to adopt Resolution No. E2018-019, which amends Resolution E2018-002 regarding an interfund loan for advance of certain costs in connection with Tax Increment Financing District No. 18, seconded by Commissioner Kathi Mocol and the motion passed.

4 - 1

- 4.F. Proposed 2019 EDA Special Benefit Levy

Commissioner William Mars made a motion to adopt Resolution No. E2018-018, approving the proposed 2019 EDA special benefit levy of \$350,000, seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0

5. Reports

5.A. EDA Bill List

Informational only

6. Adjourn to Tuesday, October 2, 2018 at 7 p.m.

Commissioner Mike Luce made a motion to adjourn to October 2, 2018 at 7:00 p.m., seconded by Commissioner Kathi Mocol and the motion passed.

5 - 0