

RESOLUTION NO. R2018-122

A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA TO APPLY FOR THE SCOTT COUNTY COMMUNITY DEVELOPMENT AGENCY (CDA) 2019 ECONOMIC DEVELOPMENT INCENTIVE GRANT

WHEREAS, the City of Shakopee (City) has identified a proposed project within the city which meets the Scott County Community Development Agency (CDA) 2019 Economic Development Incentive Grant program's purposes and criteria; and

WHEREAS, the City has established a Development or Redevelopment Plan of which the proposed project is a component; and

WHEREAS, the City has the capability and capacity to ensure the proposed project be completed and administered within the Economic Development Incentive Grant program guidelines; and

WHEREAS, the City has the legal authority to apply for financial assistance; and

WHEREAS, the City is supportive of enhancing economic development opportunities that will serve to create jobs, enhance the tax base and improve the lives of Scott County residents.

NOW, THEREFORE, BE IT RESOLVED that the City of Shakopee approves the application for funding from the Scott County CDA Economic Development Incentive Grant program.

BE IT FURTHER RESOLVED that upon approval of its application by the Scott County CDA, William Mars, the City of Shakopee's Mayor, is hereby authorized to execute such agreements as are necessary to receive and use the funding for the proposed project.

Adopted in adjourned regular session of the City Council of the City of Shakopee, Minnesota, held this 16th day of October, 2018.

William Mars,
Mayor of the City of Shakopee

ATTEST:

Lori Hensen
City Clerk