RESOLUTION R2018-130

A Resolution Adopting Assessments for the 2018 Street Reconstruction Project CIF-18-003

WHEREAS, pursuant to proper notice duly given as required by law, the City Council of the City of Shakopee met and heard and passed upon all objections to the proposed assessments of:

Properties adjacent to Shakopee Avenue from Market Street to County State Aid Highway 17, Dakota Street from 10th Avenue to Shakopee Avenue and Minnesota Street from 10th Avenue to Shakopee Avenue.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA THAT:

1. Such proposed assessment together with any amendments thereof, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named herein and each tract therein included is hereby found to be benefitted by the proposed improvements in the amount of the assessments levied against it.

2. Such assessments shall be payable over a period of ten years, the first installment to be payable on or before the first Monday in January, 2019, and shall bear interest at the rate of 5.50 percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added the interest on the entire assessment from the date of this resolution until December 31, 2019 and to each subsequent installment when due shall be added the interest for one year on all unpaid installments.

3. The owner of any property so assessed may, at any time prior to certification of the assessment to the County Auditor, pay the whole of the assessment on such property, with interest accrued to the date of payment, to the City Treasurer, except that no interest shall be charged if the entire assessment is paid within thirty (30) days from the adoption of this resolution; the owner may thereafter pay to the County Treasurer the installment and interest in process of collection on the current tax list, and may pay the remaining principal balance of the assessment to the City Treasurer.

4. The Clerk shall file the assessment rolls pertaining to this assessment in her office and shall certify annually to the County Auditor on or before November 30th of each year the total amount of installments and interest on assessments on each parcel of land which are to become due in the following year.

Adopted in _____ session of the City Council of the City of

Shakopee, Minnesota, held this _____ day of _____, 2018.

_____
Mayor of the City of Shakopee

ATTEST:

_____
City Clerk

H:\ENG\Administration\City Council\2018\2018 Street Reconstruction\PH-Adopt Assessments