

RESOLUTION R2018-135

**A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA
AUTHORIZING THE CITY TO ACCEPT ECONOMIC DEVELOPMENT INCENTIVE GRANTS FOR
THE CITY OF SHAKOPEE - DEPARTMENT OF PLANNING AND DEVELOPMENT**

WHEREAS, the City of Shakopee submitted two grant applications to Scott County Community Development Agency (CDA) First Stop Shop's 2019 Economic Development Incentive (EDI) Grant to assist with an Alternative Urban Area Review (AURA) of the West End of Shakopee (Corridor Readiness grant) and a feasibility study (Technical Assistance grant) for a county-wide innovation center, and

WHEREAS, the City has been notified \$95,040 (Corridor Readiness) and \$30,000 (Technical Assistance) in funding has been recommended by the CDA for approval, and

WHEREAS, the funds are to be used for conducting an AUAR of the West End corridor and a feasibility study for a county-wide innovation center, and

WHEREAS, the City recognizes the \$47,520 Corridor Readiness and \$30,000 Technical Assistance grant match requirement of the EDI grant and has secured the matching funds, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA, the City of Shakopee accepts both EDI grants.

Adopted in adjourned regular session of the City Council of the City of Shakopee, Minnesota held this 4th Day of December 2018.

William Mars
Mayor of the City of Shakopee

ATTEST:

Lori Hensen
City Clerk