

RESOLUTION NO. R2019-001

A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA
DESIGNATING INDIVIDUALS AUTHORIZED TO PERFORM CERTAIN BANKING
TRANSACTIONS

WHEREAS, The Office of the Minnesota State Auditor requires annual delegation of authority to make electronic funds transfer to a chief financial officer or the officer's designee; and

WHEREAS, the City Council last approved banking individuals via Resolution No. 7683 on February 16, 2018; and

WHEREAS, annually approving banking authorizations is a good housekeeping practice, even if there are no changes in personnel; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA, the Mayor and Finance Director will continue to be the authorized signers on all physical checks.

BE IT FURTHER RESOLVED, the Finance Director and Accounting Manager are authorized to make electronic funds transfers into and out of the city's accounts for various purposes including investments, payroll withholdings, debt service payments and other banking transactions as deemed appropriate.

IT IS FURTHER RESOLVED, that effective January 8, 2019 this Resolution supersedes all prior and conflicting resolutions, including Resolution No. 7683.

Adopted in the regular session of the City Council of the City of Shakopee, Minnesota held this 8th day of January 2019.

Mayor of the City of Shakopee

ATTEST:

City Clerk