

CITY OF SHAKOPEE, MINNESOTA

RESOLUTION NO. R2019-093

RESOLUTION APPROVING THE PURCHASE BY THE CITY OF PROPERTY LOCATED AT 711, 717, 731, AND UNASSIGNED ADDRESS ON BLUFF AVENUE EAST AND THE EXECUTION OF RELATED DOCUMENTS

WHEREAS, J. Kristin Sweeney Family Limited Liability Limited Partnership, a Minnesota limited liability limited partnership (the “Seller”) owns the property located at 711, 717, 731, and unassigned address on Bluff Avenue East (the “Property”) in the City of Shakopee, Minnesota (the “City”); and

WHEREAS, the City has proposed to acquire the Property from the Seller for a purchase price of \$695,000; and

WHEREAS, there has been presented before the City Council the form of the purchase agreement (the “Purchase Agreement”) between the Seller and the City, as buyer, setting forth the terms and conditions under which the City will acquire the Property from the Seller;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shakopee, Minnesota, that:

1. The Purchase Agreement is hereby approved. The Mayor and the City Administrator are authorized and directed to execute the Purchase Agreement in substantially the form on file in City Hall, subject to modifications that do not alter the substance of the transaction and are approved by the Mayor and the City Administrator; provided that execution of the Purchase Agreement will be conclusive evidence of approval.

2. The Mayor and the City Administrator are authorized to execute any other documents or certificates deemed necessary to carry out the transactions described in the Purchase Agreement and the intention of this resolution.

Adopted by the City Council of the City of Shakopee, Minnesota this 20th day of August, 2019.

Mayor

ATTEST:

City Clerk