



Shakopee Economic Development Authority
MINUTES
August 7, 2019
7:00 PM
City Hall 485 Gorman St.

1. Roll Call

Present: President Jay Whiting, Commissioners Matt Lehman, Jody Brennan, William Mars, Angelica Contreras

Staff Present: City Administrator Bill Reynolds, Assistant City Administrator Nate Burkett, Planning/Development Director Michael Kerski, Finance Director Darin Nelson, Deputy City Clerk Heidi Emerson

2. Approval of Agenda

Commissioner Matt Lehman made a motion to approve the agenda, seconded by Commissioner William Mars and the motion passed.

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3. Consent Business

3.A. EDA Minutes

Commissioner Matt Lehman made a motion to approve the minutes of July 2 and July 16, 2019, seconded by Commissioner Angelica Contreras and the motion passed.

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4. General Business

4.A. Modification of TIF 19 Contract for Private Development for Riverfront Bluff Redevelopment

Commissioner Jody Brennan made a motion to approve Resolution No. E2019-012 to modify the Contract for Private Development for TIF No. 19 for the Riverfront Redevelopment to now include three additional parcels including acquisition costs for those properties, creating a project that includes the entire block, seconded by Commissioner William Mars and the motion passed.

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4.B. Interfund Loan Resolution for Short Term Loan to the EDA to fund Property Acquisitions

Commissioner Jody Brennan made a motion to approve Resolution No. E2019-011 approving an Interfund Loan to advance costs associated with the acquisition and relocation costs for two properties in the Riverfront Bluff Redevelopment, TIF District No. 19, seconded by Commissioner Angelica Contreras and the motion passed.

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4.C. Purchase of 116 Atwood Street

Commissioner Angelica Contreras made a motion to approve Resolution No. ,E2019-009 Authorizing the Purchase of property located at 116 Atwood Street for the amount of \$200,000 and \$25,000 in relocation payment, seconded by Commissioner Jody Brennan and the motion passed.

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4.D. Façade Improvement Loan

Commissioner William Mars made a motion to approve a Facade Improvement Loan request from 205 Lewis Street in the amount of up to \$28,650.00 for allowable expenses under the program, seconded by Commissioner Matt Lehman and the motion passed.

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5. Reports

5.A. EDA Bill List

6. Adjourn to Sept. 3, 2019 at 7 p.m.

Commissioner Matt Lehman made a motion to adjourn to September 3, 2019, seconded by Commissioner Angelica Contreras and the motion passed

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