

CERTIFICATE
OF
SECRETARY FOR
ECONOMIC DEVELOPMENT AUTHORITY FOR
THE CITY OF SHAKOPEE

September 17, 2019

The undersigned, the Secretary for the Economic Development Authority for the City of Shakopee, a body corporate and politic organized and existing under the laws of the State of Minnesota, Minnesota (the "Authority") does hereby certify she/he is the duly acting Secretary for the Authority and that she/he understands that Bell Bank, a North Dakota corporation is relying on the certification set forth below in making a loan to DECO Shakopee, LLC ("Borrower").

In connection therewith, the undersigned hereby certifies that:

1. Attached hereto as Exhibit A is a true, correct and complete list of all documentation entered into or approved by the Authority which imposes any material obligation on the "Redevelopment Property" (as that term is defined in the Contract for Private Redevelopment listed in Exhibit A) and relating to Tax Increment Financing District No. 20 (the "Public Agreements"). Except as set forth on Exhibit A, the Public Agreements have not been amended, modified or repealed and no amendment, modification or repeal of such document is pending or has been proposed.
2. The Public Agreements have been duly authorized and entered into or approved by the Authority in accordance with all legal requirements.
3. The Public Agreements have been assigned by Enclave Development, LLC to Borrower, and such assignment has been approved by the Authority pursuant to the terms of the Public Agreements. The Authority is not aware of any other assignment of the Public Agreements, other than the collateral assignment for security purposes to Bell Bank.
4. To the best knowledge of the undersigned, the Authority is not aware of any default by any party to any of the Public Agreements which would give the Authority the right to terminate any such Public Agreement or suspend its performance of any of its obligations under the Public Agreements.

IN WITNESS THEREOF, the undersigned has caused this Certificate to be executed as of the date set forth above.

Name:
Title: Secretary