

RESOLUTION NO. R2020-006

**A RESOLUTION OF THE CITY OF SHAKOPEE APPROVING THE SUBMISSION OF
A REDEVELOPMENT GRANT**

WHEREAS, the City of Shakopee promotes redevelopment of blighted areas and the removal of blighted properties to help the community grow; and

WHEREAS, the City of Shakopee has declared a Redevelopment Area for Canterbury and has committed up to \$33 million in Tax Increment Financing for infrastructure improvements in the Redevelopment Area including new roads, utilities, and sidewalks; and

WHEREAS, the City of Shakopee wants to promote and accelerate the redevelopment of Canterbury through building demolition to create a higher and better use while creating new employment opportunities and attracting new companies;

BE IT RESOLVED that the City of Shakopee will act as the legal sponsor for project contained in the Redevelopment Grant Program to be submitted on February 1, 2020, and that the Mayor and City Administrator are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Shakopee

BE IT FURTHER RESOLVED that the City of Shakopee has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate project administration.

BE IT FURTHER RESOLVED that the sources and amounts of the local match identified in the application are committed to the project identified.

BE IT FURTHER RESOLVED that if the project identified in the application fails to substantially provide the public benefits listed in the application within five years from the date of the grant award, the City of Shakopee may be required to repay 100 percent of the awarded grant per Minn. Stat. § 116J.575 Subd. 4;

BE IT FURTHER RESOLVED that the City of Shakopee has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED that upon approval of its application by the state, the City of Shakopee may enter into an agreement with the State of Minnesota for the above referenced project, and that the City of Shakopee certifies that it will comply with all applicable laws and regulation as stated in all contract agreements.

NOW, THEREFORE BE IT RESOLVED that the Mayor and City Administrator are hereby authorized to execute such agreements as are necessary to implement the project(s) on behalf of the applicant.

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held on the

_____ day of _____, 2020

Attested:

Mayor

City Clerk