

COVID-19 Identified Costs (As of March 31, 2020)

The City has set-up separate tracking codes for invoices and timesheets to assist with identifying costs related to COVID-19.

In a survey of metro cities the estimate of the financial impacts ranged dramatically depending on the programming and funding sources, with Shakopee in a better position than some of our counterparts. Additionally, our reserves put us in a strong financial position to handle the COVID-19 crisis.

We believe that it is too early to provide an accurate estimation of the potential financial impacts, but tracking and reviewing on an ongoing basis will allow us to make more informed financial decisions and potentially these identified expenditures if federal funding becomes available. The city has implemented a number of steps to help mitigate the financial impacts from COVID-19. This includes the City Manager approval of the hiring of open positions, reductions in part-time wages, and maintenance/energy savings in un-used building spaces.

Below is summarized information from those tracking codes:

Summary - By Department		
0151	Finance	2,294.40
0311	Police Admin	2,610.86
0321	Fire	11,153.81
0411	Engineering	1,234.80
0671	Recreation	1,530.00
0672	Sand Venture	80.00
0673	Ice Arena	5,320.03
0674	Community Center	50,447.07
0675	Park	4,558.69
0679	Recreation Programs	9,562.55
0319	Code Enforcement	1,615.33
		\$ 90,407.54

Summary - By Type	
Personnel	14,393.53
Operating Supplies	303.57
Refunds	47,786.48
Personnel - Leave	27,923.96
	\$ 90,407.54

COVID-19 Revenue Analysis – YTD Comparison (As of March 31, 2020)

We have compiled a summary of revenues that we will continue to monitor for impacts. Through the 1st quarter of 2020, we are seeing a year over year increase in the number of building permit (458 from 315) and new single-family housing starts (40 from 31). Specifically, we are seeing a lot of residential improvements. In 2019, we had two significantly larger building permits in the 1st quarter, if we adjust for those two permits, our building permit revenue is up from the previous two years.

Parks and Recreation revenues are down approximately \$149k from 2019 through March. March revenues includes the \$48k of refunds that were processed in the identified costs section. March did not include any adjustment to the allocation of membership revenue, we typically will spread out the revenue from a annual membership on a monthly basis over a 12 month period, however April will not receive an allocation.

We do anticipate seeing a reduction in lodging tax revenue and potentially seeing an impact in sanitary sewer revenue. These impacts will not be seen until the following month, as revenues covering the March period are receipted in the following month.

Planning/Inspection/Engineering					
Description	2018	2019	2020	Rev. Change	Comments
Building Permit Revenue		\$ 939,196			
		(246,358)	BHS Permit Revenue		Adjustments for large permits
		(318,185)	Doran Permit revenue		Adjustments for large permits
	432,009	374,653	534,539	159,886	
Planning/Zoning Application Revenue	26,600	5,600	38,850	33,250	
Engineering Fees	213,226	142,587	148,584	5,997	
Building Activity					
Total # of Building Permits		315	458		
Single Family Home Permits		31	40		
Permit Value Comparison (All)	\$ 33,000,000	\$ 107,199,736	\$ 27,093,988		
Parks & Recreation					
Description	2018	2019	2020	Rev. Change	Comments
Community Center Membership Revenue	\$ 187,526	\$ 202,261	\$ 210,292	\$ 8,031	
Community Center Admissions	53,645	63,023	60,393	(2,631)	
Swimming/Skating Lessons	29,003	38,164	769	(37,394)	
Ice Rental	156,193	209,569	139,193	(70,377)	
Youth Recreation	45,230	42,293	16,845	(25,449)	
Adult Recreation	23,563	20,631	17,183	(3,448)	
Community Center/Ice Arena Room Rental	28,243	33,308	27,268	(6,040)	
Park Rentals	12,615	13,240	7,973	(5,267)	
CC/Ice Arena/Park Other	19,505	18,846	12,746	(6,100)	
Park & Rec. Subtotal	\$ 555,523	\$ 641,335	\$ 492,661	\$ (148,674)	*Amounts include refunds for April
Other					
Description	2018	2019	2020	Rev. Change	Comments
Lodging Tax (Pass thru funding)	\$ 55,299	\$ 44,610	\$ 45,022	\$ 412	March receipts not included
Sewer Revenue	412,682	444,753	475,056	30,303	March receipts not included