

RESOLUTION R2020-054
A Resolution Accepting Bids for the
Reroute Stormwater to Protect Historic Sites
Project Storm-19-003

WHEREAS, pursuant to an advertisement for bids for the Reroute Stormwater to Protect Historic Sites Project, Storm-19-003, bids were received, opened on April 10, 2020 and tabulated according to law, and the following bids were received complying with the advertisement:

<u>Bidder</u>	<u>Amount</u>
RYAN CONTRACTING CO.	\$788,870.76
KRUEGER EXCAVATING INC.	\$885,113.50
RACHEL CONTRACTING, LLC	\$939,695.80
SM HENTGES & SONS, INC.	\$1,039,693.47
EUREKA CONSTRUCTION, INC.	\$1,057,646.65

WHEREAS, Ryan Contracting Co., PO BOX 246, Elko, MN 55020, is the lowest responsive bidder for the Reroute Stormwater to Protect Historic Sites Project;

WHEREAS, the City expects to incur certain expenditures that may be financed temporarily from sources other than bonds, and reasonably expects to reimburse itself for such expenditures from the proceeds of tax-exempt bonds, the debt service of which is expected to be paid from property taxes, special assessments, utility fees, or any other available funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA, THAT:

1. The appropriate City officials are hereby authorized and directed to enter into a contract with Ryan Contracting Co. in the name of the City of Shakopee for the Reroute Stormwater to Protect Historic Sites Project according to the plans and specifications therefore approved by the City Council and on file in the office of the City Clerk.
2. The City Clerk is hereby authorized and directed to return forthwith to all bidders the deposits made with their bids, except that the deposits of the successful bidder and the next lowest bidder shall be retained until a contract has been signed.
3. Pursuant to Section 1.150-2(d) of the Treasury Regulations, the City Council declares its official intent to reimburse itself for the costs of the improvements from the proceeds of tax-exempt bonds.

Adopted in _____ session of the City Council of the City of Shakopee,
Minnesota, held this _____ day of _____, 2020.

Mayor of the City of Shakopee

ATTEST:

City Clerk