



Shakopee Economic Development Authority
MINUTES
June 2, 2020
7:00 PM
City Hall, 485 Gorman St.

1. Roll Call

Present: President Jay Whiting, Commissioner Bill Mars

Present by Video: Commissioners Jody Brennan, Matt Lehman, Angelica Contreras

Staff Present: City Administrator Bill Reynolds, Assistant City Administrator Nate Burkett, Finance Director Nate Reinhardt, Planning/Development Director, Michael Kerski, Police Chief Jeff Tate, Senior Planner Kyle Sobota

Staff Present by Video: City Attorney Jim Thomson, City Engineer/Public Works Director Steve Lillehaug, City Clerk Lori Hensen

2. Approval of Agenda

Commissioner William Mars made a motion to approve the agenda, seconded by Commissioner Jody Brennan and the motion passed.

5 - 0

3. Consent Business

Commissioner William Mars made a motion to approve the consent agenda, seconded by Commissioner Angelica Contreras and the motion passed.

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3.A. EDA Minutes

Approve the meeting minutes of May 5, 2020. (Motion was carried under consent agenda.)

4. General Business

4.A. Amendment to Tax Increment Pledge Agreement for TIF District No. 18

Commissioner Angelica Contreras made a motion to adopt Resolution No. E2020-004, authorizing execution of a first amendment to tax increment pledge agreement with the City of Shakopee relating to General Obligation Tax Increment Revenue

Bonds, Series 2020A, to be issued in the original aggregate principal amount of \$8,165,000, seconded by Commissioner Jody Brennan and the motion passed.

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Nays: Lehman

5. Reports

5.A. EDA Bill List

6. Adjourn to June 16, 2020 at 7 p.m.

Commissioner Jody Brennan made a motion to adjourn to June 16, 2020 at 7:00 p.m., seconded by Commissioner Angelica Contreras and the motion passed5 - 0