

RESOLUTION NO. E2020-006

**A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE
CITY OF SHAKOPEE, MINNESOTA, IDENTIFYING THE NEED FOR FUNDS FROM
THE ECONOMIC DEVELOPMENT ADMINISTRATION CONSTRUCTION FUNDING AND
AUTHORIZING APPLICATION FOR GRANT FUNDS**

WHEREAS, the recent disaster declarations for the region and the State and the declared states of emergency, both national and statewide, have impacted our region's employers and employees; and

WHEREAS, the City of Shakopee and Scott County of have been working for more than ten years on Live, Learn and Earn, supporting educational opportunities for Scott County residents; and

WHEREAS, there has been an identified need for post-secondary education in Scott County; and

WHEREAS, the City's 2040 Comprehensive Plan, Envision Shakopee, identified the need for post-secondary education, space for entrepreneurs and a location to support training for the region's workforce to support our existing businesses and recent emergencies have created an even greater need for training and re-training of impacted employees and employers; and

WHEREAS, Scott County First Stop Shop, Live/Learn/Earn, Minnesota State University-Mankato have been working together for the past several years on solutions to post-secondary education and training; and

WHEREAS, the city of Shakopee entered into a Memorandum of Understand with Minnesota State University-Mankato to explore opportunities to have a presence in the region and to provide unique programs and to support our region's employers; and

WHEREAS, the city of Shakopee's Economic Development Authority retained architects to develop designs and a cost estimate for such a center of innovation and education with input and support from the First Stop Shop, Minnesota State University-Mankato; and

WHEREAS, the Economic Development Administration requires a guaranteed maximum price for any project; and

WHEREAS, the maximum price for the entire project is \$16,711,000

NOW THEREFORE BE IT RESOLVED that, the City of Shakopee and its Economic Development Authority are authorized to submit a grant to the Economic Development Administration for the costs of the project.

Passed in regular session of the Economic Development Authority of the City of Shakopee, Minnesota held on the _____ day of _____, 2020.

President

Executive Director

Attest:

Lori Hensen, City Clerk

PREPARED BY:
City of Shakopee
485 Gorman Street
Shakopee, MN 55379