



Shakopee Economic Development Authority
MINUTES
June 16, 2020
7:00 PM
City Hall, 485 Gorman St.

1. Roll Call

Present: President Jay Whiting, Commissioner Bill Mars

Present by Video: Commissioners Jody Brennan, Matt Lehman, Angelica Contreras

Staff Present: City Administrator Bill Reynolds, Assistant City Administrator Nate Burkett, Finance Director Nate Reinhardt, Planning/Development Director Michael Kerski, City Engineer/Public Works Director Steve Lillehaug, Parks/Recreation Director Jay Tobin

Staff Present by Video: City Attorney Jim Thomson, Police Chief Jeff Tate, City Clerk Lori Hensen

2. Approval of Agenda

Commissioner William Mars made a motion to approve the agenda, seconded by Commissioner Angelica Contreras and the motion passed.

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3. Consent Business

Commissioner William Mars made a motion to approve the consent agenda, seconded by Commissioner Jody Brennan and the motion passed.

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3.A. EDA Minutes

Approve the minutes of June 2, 2020. (Motion was carried under consent agenda.)

4. General Business

4.A. Commercial Facade Improvement Loan for Bakery Building

Commissioner William Mars made a motion to approve a forgivable loan request to the Bittners Bakery in an amount not to exceed \$60,000 (50% match, 10% forgiven each year) subject to the following conditions: two bids must be submitted and

reviewed; funds are provided on a reimbursable basis; building color to be a cream or other color approved by staff; existing sign to be restored; awning style to match other new awnings in downtown; existing stucco to be repaired to match; second story windows to be two over two style to match historic profile, seconded by Commissioner Angelica Contreras and the motion passed.

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Nays: Lehman

4.B. Amendment to OPUS Purchase Agreement

Commissioner William Mars made a motion to approve Resolution No. E2020-005 to amend the Purchase Agreement with OPUS to assign the agreement to Cabot Industrial Value Fund VI Operating Partnership, L.P., seconded by Commissioner Jody Brennan and the motion passed.

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4.C. Application to the Economic Development Administration

Commissioner William Mars made a motion to approve Resolution No. E2020-006 to submit an application for construction funding to the Economic Development Administration for the Innovation Center to be located on EDA owned property at First Avenue and Atwood, seconded by Commissioner Jody Brennan and the motion passed.

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5. Adjourn to Tuesday, July 7, 2020 at 7 p.m.

Commissioner William Mars made a motion to adjourn to July 7, 2020 at 7:00 p.m., seconded by Commissioner Jody Brennan and the motion passed

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