

RESOLUTION NO. 7890

A Resolution to Authorize a Letter of Support from the City of Shakopee to the Minnesota Housing Finance Agency for the Rehabilitation of an existing 62-unit affordable senior housing development known as the Village Apartments

WHEREAS, the City of Shakopee's Comprehensive Plan supports housing of all types

WHEREAS, the recent housing analysis completed by the Scott County CDA identified housing for seniors as an area of need and the need to preserve existing housing stock for this vulnerable population

WHEREAS, The Shakopee Village Housing Associates LLLP proposes to acquire and rehabilitate a 62-unit affordable senior housing development, Village Apartments, located at 1428 4th Street East, Shakopee, with the goal of keeping it safe, healthy, and affordable for the next 30-plus years

WHEREAS, Shakopee Village Housing Associates LLLP proposal for the Village Apartments supports the city's goal of preserving the long-term affordability of housing, especially for seniors and supports the goals of the 2030 Comprehensive Plan

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE MINNESOTA:

The City Council supports Shakopee Village Housing Associates LLLP application to the Minnesota Housing Finance Agency to acquire this affordable housing development and make substantial improvements including making the buildings more accessible, allowing seniors to remain in place longer and improving their quality of life

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held this 16th day of May 2017.

Mayor of the City of Shakopee

ATTEST:

City Clerk