

The Small Business Relief Fund will provide grants of up to \$15,000 to small businesses most in need of support. Funds will help businesses pay for critical expenses such as rent or mortgage payments, utilities, payments to suppliers and costs associated with reopening. Providing this support will increase the capacity of small businesses with a physical location in Shakopee to survive the current crisis and will help prevent potential future blight scenarios.

Terms

- One-time emergency forgivable loan up to \$15,000, based on economic injury from COVID-19.
- Funds can be used for operating expenses, including rent or mortgage payments, utilities, payments to suppliers, or other critical non-payroll business expenses (including expenses related to reopening) as approved by the fund administrator.

Eligible Businesses

Businesses must meet all of the following criteria as of March 25th, 2020, to be eligible.

- Must be a locally owned and operated for-profit business with a physical establishment in Shakopee.
- Must have been operating for at least 12 months prior to March 25th, 2020.
- Must be licensed, in good standing, and current on property taxes
- Must demonstrate a significant loss in revenue since March 25th, 2020 (Evidence of revenue loss related to the COVID 19 emergency)

Ineligible Businesses

- Home-based businesses; those without a physical establishment
- Non-profit organizations
- Corporate chains, multi-state chains
- Businesses that primarily sell pawned merchandise, guns, tobacco, or vaping products
- Businesses that derive income from passive investments; business-to business transactions; real estate transactions; property rentals or property management
- Businesses that comprise of legal practitioners or insurance sectors

Application Process

- Application Forms will be accepted beginning July 20 through July 24, 2020 at noon
- Completed Application Forms can be emailed to jbrewington@shakopeemn.gov
- The fund administrator, City of Shakopee, will notify approved applicants by email on or before July 31, 2020.

1. Is Applicant a locally owned and operated for-profit business located within the City of Shakopee?
 - ☐ Yes
 - ☐ No
2. Has Applicant been operating in Shakopee for at least 12 months prior to March 25th, 2020?
 - ☐ Yes
 - ☐ No
3. Does Applicant have any W-2 employees other than yourself?
 - ☐ Yes
 - ☐ No
4. Can Applicant demonstrate a significant loss in revenue since March 25th, 2020 due to the COVID emergency?
 - ☐ Yes
 - ☐ No
5. Will you be able provide documentation demonstrating revenue from 2019?
 - ☐ Yes
 - ☐ No
6. Estimated revenue lost to-date due to COVID-19
Answer:
7. Select which best applies to Applicant's business:
 - ☐ My business was required to close, or my business operations were substantially interrupted due to COVID-19 by governor's executive order 20-04 or 20-08 impacting restaurants, bars, fitness centers, personal care services, etc.
 - ☐ My business was required to close, or my business operations were substantially interrupted due to COVID 19 by governor's stay-at-home executive order issued March 25th, 2020.
 - ☐ My business closed voluntarily to promote social distancing measures or was substantially impacted by decreased customer demand as a result of the COVID-19 public health emergency.
8. Will you be able to provide documentation of business-related expenses for which you are requesting reimbursement?
 - ☐ Yes
 - ☐ No

Cover Page:

Legal Name of Business

Operating Name of Business

Business Street Address

Business Phone number

Business Owner Name and Contact

Primary Business or Industry

Years in Business

Tax ID