



City of Shakopee

Quarterly Portfolio Report as of June 30, 2020

2020
2020



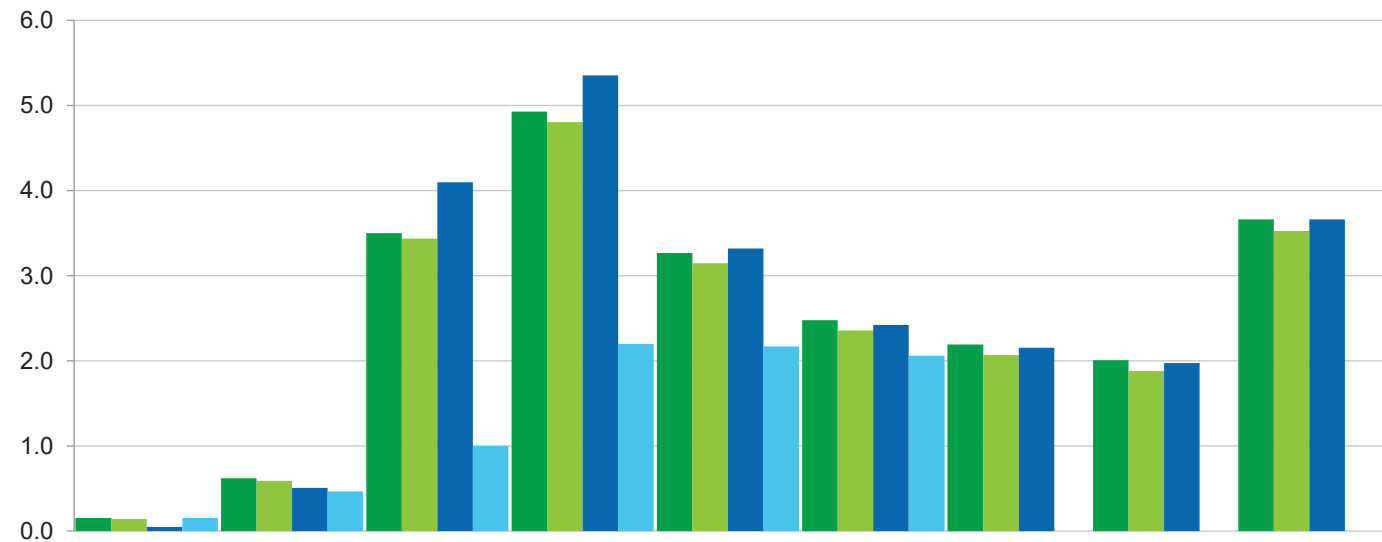
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Performance Summary



	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
■ Portfolio Gross	0.15%	0.62%	3.50%	4.93%	3.27%	2.48%	2.19%	2.01%	3.66%
■ Portfolio Net	0.14	0.59	3.44	4.81	3.15	2.36	2.07	1.88	3.53
■ 80% 1-5 Yr Tsy 20% MBS 15 Yr	0.05	0.51	4.10	5.35	3.32	2.42	2.15	1.97	3.66
■ Income Return	0.16	0.47	1.00	2.20	2.17	2.06			
Bloomberg Barc 2 Yr Treasury	0.00	0.14	2.96	3.92	2.51	1.67	1.41	1.22	2.94
Treasury-Bill 3-Month	0.02	0.02	0.61	1.65	1.78	1.21	0.88	0.65	1.86

Inception Date: 07/31/1999

Returns for periods greater than one year are annualized.

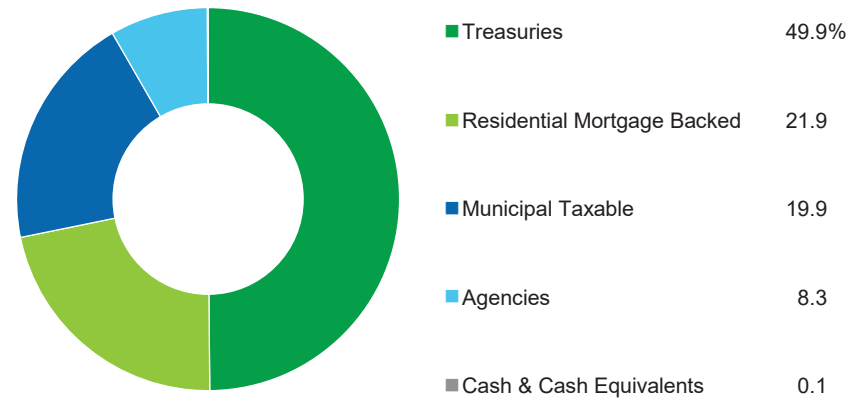


Portfolio Composition

Portfolio Activity

	Amount	Market Value
Beginning Market Value		\$42,865,573
Income Received (net of expenses)	\$221,155	
Market Appreciation	-142,951	
Net Additions/Withdrawals	-1,125,000	
Realized Gain/Loss	196,016	
Amortization/Accretion	-9,544	
Total Changes	-\$860,324	-\$860,324
Total Market Value		\$42,005,249

Asset Allocation



Portfolio Composition

Asset Type	Market Value	% of Portfolio
Cash	\$22,914	0.05%
Fixed Income	41,835,725	99.60
Accrued Income	146,611	0.35
Open Income Receivables	0	0.00
Total Market Value	\$42,005,249	100.00%

Slight discrepancies may appear due to rounding.

† Total Market Value includes accrued interest.



Portfolio Composition (continued)

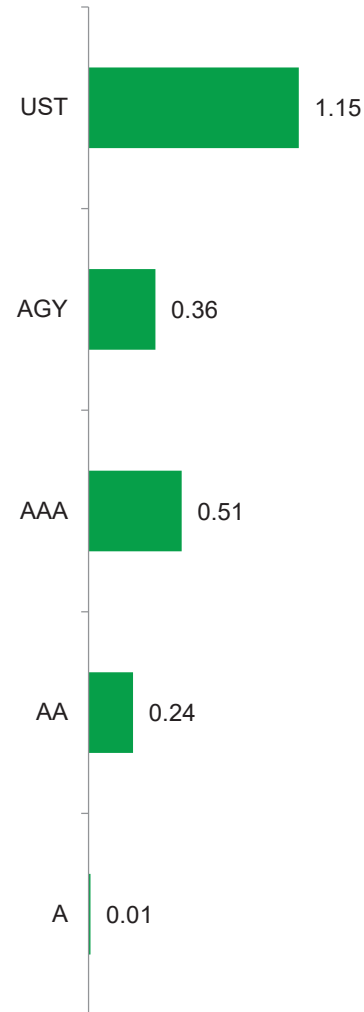
Characteristics

	Portfolio	Benchmark
Effective Duration	2.27	2.55
Convexity	-0.12	-0.13
Average Quality	AAA	AAA
Acquisition Yield	2.01%	N/A
Average Coupon	2.09%	N/A
Yield to Maturity	0.62%	0.35%
Modified Duration	2.50	2.70

Duration Distribution

Duration	Portfolio	Benchmark
	0.00%	%
Less than 2	60.47	37.41
2-4	19.23	48.38
4-6	13.64	14.21
6-8	6.66	0.00
8-10	0.00	0.00
10+	0.00	0.00

Credit Quality Contribution to Duration



Sector Contribution to Duration



Benchmark = 80% Bloomberg Barclays 1-5 Yr Treasury 20% MBS 15 Yr Index
Slight discrepancies may appear due to rounding.



Sector Allocation

Market Value: **\$41,858,638**

as of 06/30/20

Relative To 80% Bloomberg Barclays 1-5 Yr Treasury 20% MBS 15 Yr Index

