

CONSENT TO TRANSFER
(Contract for Private Redevelopment)

The City of Shakopee, Minnesota, a statutory city organized and existing under the laws of the State of Minnesota (the “City”), the Economic Development Authority for the City of Shakopee, Minnesota, a public body corporate and politic under the laws of the State of Minnesota (the “Authority”), Canterbury Development LLC, a Minnesota limited liability company (“Canterbury Development”), and Canterbury Park Holding Corporation, a Minnesota corporation (“Canterbury Park Holding Corporation”), are parties to that certain Contract for Private Redevelopment (the “Contract”) dated as of August 8, 2018.

Canterbury Development intends to transfer the property located in Scott County, Minnesota, as described on Exhibit A attached hereto and made a part hereof (the “Property”), which is a portion of the Redevelopment Property described in the Contract, to Doran Canterbury II, LLC, a Minnesota limited liability company (“Doran Canterbury II”) (the “Transfer”).

Pursuant to Section 8.2 of the Contract, Canterbury Development requests the written consent of the Authority and City to the Transfer.

The Authority and the City hereby consent to the Transfer.

10504.65
19506177v1

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE PAGE TO CONSENT TO TRANSFER]

CITY:

CITY OF SHAKOPEE, MINNESOTA

By: _____
Its: Mayor

By: _____
Its: City Administrator

[SIGNATURE PAGE TO CONSENT TO TRANSFER]

AUTHORITY:

ECONOMIC DEVELOPMENT
AUTHORITY FOR THE CITY OF
SHAKOPEE, MINNESOTA

By: _____
Its: President

By: _____
Its: Executive Director

EXHIBIT A

(Legal Description)
(Property)

Outlot D, Canterbury Park Seventh Addition, Scott County, Minnesota.

(Abstract Property)