

RESOLUTION NO. R2020-100

A RESOLUTION APPROVING AWARDS UNDER THE SMALL BUSINESS RELIEF PROGRAM FUNDED BY CARES ACT FUNDS SUBJECT TO APPROVAL OF THE STATE OF MINNESOTA

WHEREAS, the City of Shakopee (“City”) is supportive of its small businesses; and

WHEREAS, the small business community, especially those with twenty employees or less, have been severely impacted by the closures required to protect the health of the public as part of COVID-19; and

WHEREAS, the State of Minnesota provided CARES Act funding to the City of Shakopee and Council previously created a Small Business Assistance Program;

WHEREAS, the City is making every effort to support local small businesses during these difficult times; and

WHEREAS, the City created a program by Resolution No. R202-076 with \$200,000 available with the following guidelines as modified:

1. Provide grants not to exceed \$15,000 on a first come, first served basis to eligible businesses subject to all of the following criteria:
 - a. Must be a locally owned and operated for-profit business with a physical establishment in Shakopee.
 - b. Can be a sole proprietorship and as of March 1, 2020, and fewer than 20 employees.
 - c. Must have been operating for at least 12 months prior to March 1, 2020.
 - d. Must be licensed, in good standing, and current on property taxes prior to May 1, 2020, if applicable.
 - e. Must demonstrate a significant loss in revenue since March 15th, 2020 (Evidence of revenue loss because of the COVID 19 emergency)
2. The following business would be ineligible:
 - a. Those without a physical establishment
 - b. Non-profit organizations
 - c. Corporate chains, multi-state chains
 - d. Businesses that primarily sell pawned merchandise, guns, tobacco, or vaping products

- e. Businesses that derive income from passive investments; business-to business transactions; real estate transactions; property rentals or property management
- f. Businesses that comprise of legal practitioners or insurance sectors
- g. Businesses that derive any income from adult entertainment
- h. Businesses that primarily derive income from gambling
- i. Businesses in default conditions prior to February 29, 2020

The following establishments and business were approved, totaling \$139,056.42 as follows:

Arnies \$15,000.00

Towards utilities, rent, insurance and equipment repair while the business was closed by Governor's order

Bills Toggery \$15,000.00

Towards utilities, rent and insurance and inventory holding costs while the business was closed by Governor's order and reopened with limited access

Canterbury Chiropractic \$12,000.00

Towards utilities, rent and insurance while the business was closed by Governor's order

Doogie Doos Spa & Retreat \$15,000.00

Mortgage payments, utilities and insurance while the business was closed by Governor's order and increased operating costs with limited reopening

Frank the Downtown Barber \$4,847.67

Rent and insurance, operating loan costs while the business was closed by Governor's order and limits imposed by reopening order

Kidz Play Daycare \$8,196.75

Expenses including use of home when closed and reduced operations while under Governor's order

Shakopee Brewhall \$15,000.00

Towards utilities, rent and insurance and increased operating costs while the business was closed or substantially reduced by Governor's order and reopened with limited access

Stacked \$9,012.00

Towards utilities, rent and insurance and inventory holding costs while the business was closed by Governor's order and reopened with limited access

Thai Tempo \$15,000.00

Towards utilities, rent and insurance and increased operating costs while the business was closed or substantially reduced by Governor's order

Valley Sports \$15,000.00

Towards utilities, rent and insurance while the business was closed by Governor's order

Wampachs \$15,000.00

Towards utilities, rent and insurance and increased operating costs while the business was closed or substantially reduced by Governor's order

Adopted in adjourned regular session of the City Council of the City of Shakopee, Minnesota,
held this _____ day of _____, 2020.

Mayor of the City of Shakopee

ATTEST:

Lori Hensen, City Clerk