

CITY OF SHAKOPEE

RESOLUTION NO. R2020-119

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY TO THE ECONOMIC
DEVELOPMENT AUTHORITY FOR THE CITY OF SHAKOPEE, MINNESOTA

WHEREAS, the Economic Development Authority for the City of Shakopee, Minnesota (the “Authority”) was created pursuant to Minnesota Statutes, Sections 469.090 through 469.1082, as amended (the “EDA Act”), and was authorized to transact business and exercise its powers by a resolution of the City Council of the City of Shakopee (the “City”) for the purpose of promoting economic development and redevelopment opportunities within the City; and

WHEREAS, pursuant to the EDA Act, the Authority is authorized to acquire real property or interests therein and to undertake certain activities to facilitate the development or redevelopment of real property by private enterprise; and

WHEREAS, the City currently owns certain property (the “Property”), which are identified as PID Nos. 270900010, 279090013, 279090014 and 270850011 portion of road way and legally described as:

That part of the Northwest Quarter of the Southwest Quarter of Section 9, Township 115 North, Range 22 West, Scott County, Minnesota, lying northerly of the center line of County Road 16 as located and established prior to January 1, 1995, and northwesterly of the northwesterly boundary of Minnesota Department of Transportation Right of Way Plat No. 70-19 as the same is on file and of record in the office of the County recorder in and for said County

AND

Lot 1, Block 1, DCCO 1st Addition, according to the recorded plat thereof on file and of record in the Office of the County Recorder in and for Scott County, Minnesota

AND

Road dedicated to the public for public use as located within the plat of DCCO 1st Addition

WHEREAS, the City is authorized to convey real property pursuant to Minnesota Statutes, Section 465.035 to a governmental subdivision for a nominal consideration, or pursuant to Minnesota Statutes, Section 471.64 to any other political subdivision of the State of Minnesota; and

WHEREAS, the Authority is a political subdivision of the State of Minnesota pursuant to Minnesota Statutes, Section 469.091, subdivision 2; and

WHEREAS, the City finds and determines that the conveyance of the Property to the Authority and the subsequent conveyance of the Property by the Authority to the Redeveloper are for a public purpose and are in the public interests of the City because such actions will further the objectives of the Project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shakopee that:

1. The City Council approves the conveyance of the Property to the Authority by quit claim deed for a price of \$1.00 and approves the subsequent conveyance of the Property to the Redeveloper, subject to

approval by the Authority of the Contract and satisfaction of the conditions for closing provided therein.

2. The City Council authorizes and directs City the Mayor and the City Administrator to execute the quit claim deed and any other documents deemed necessary to carry out the intentions of this resolution.

3. The conveyance of the portion of the Property described as the Road dedicated to the public for public use as located within the plat of DCCO 1st Addition to the Authority is contingent upon the City vacating the road.

Approved by the City Council of the City of Shakopee this 6th day of October, 2020.

Mayor

ATTEST:

City Clerk