

WELLS
FARGO

SECURITIES

City of Shakopee

Analysis Date: 10/15/2020

Portfolio as of: 9/30/2020

Market Data as of: 9/30/2020

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Together we'll go far



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Together we'll go far



Portfolio Summary

Portfolio Snapshot

Number of Positions	137
Par (\$000)	64,328
Book Value (\$000)	64,434
Mkt Value w/o Accrd (\$000)	65,509
Unrlzd Gain / Loss (\$000)	1,074
Coupon	1.35

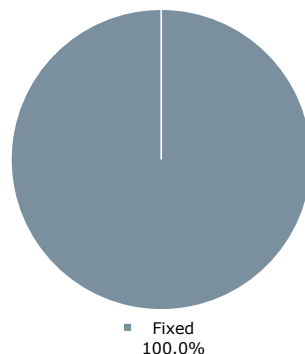
Characteristics

Book Yield	1.28
Market Yield	0.27
Wgt Avg Maturity	2.6
Average Life	1.7
Effective Duration	1.6
Effective Convexity	(0.2)

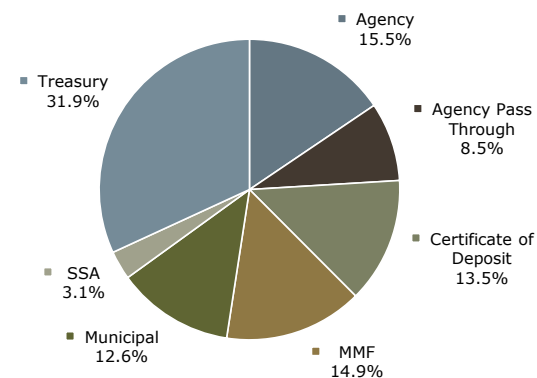
12M Projected Cash Flow (\$000)

Overnight Funds Principal	9,609
Overnight Funds Interest	0
Term Securities Principal	23,280
Term Securities Interest	755
Total Cash Flow	33,645

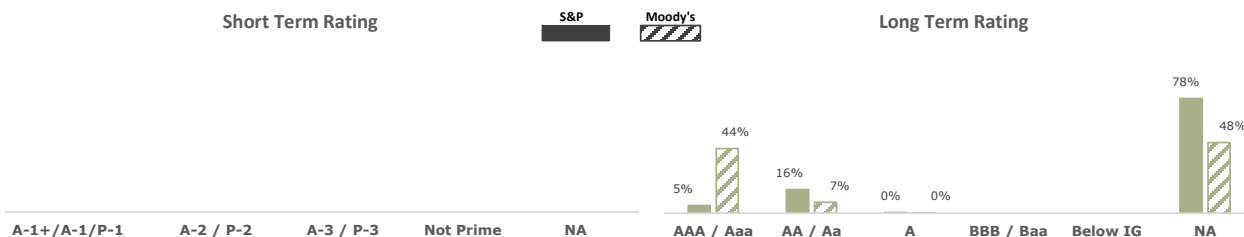
Coupon Structure



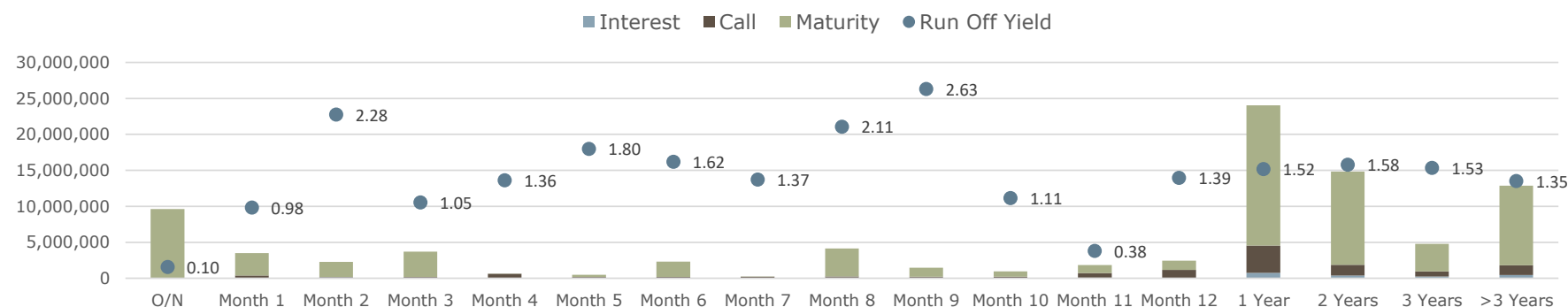
Portfolio Allocation



Credit Exposure



Cash Flow Projections*



*Cash Flow Projections Chart - 1 Year Cash flow does not include O/N Cash Flow or Run Off Yield

Cash Flow Projections

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
O/N		42	0	9,609,393	0.10	9,609,434	9,609,434
	Oct-20	55,866	327,716	3,122,318	0.98	3,505,900	13,115,335
	Nov-20	109,450	81,743	2,079,580	2.28	2,270,773	15,386,108
	Dec-20	89,151	85,278	3,531,144	1.05	3,705,572	19,091,680
	Jan-21	29,202	603,377	30,691	1.36	663,270	19,754,950
	Feb-21	75,454	111,224	280,077	1.80	466,755	20,221,705
	Mar-21	55,859	132,385	2,124,492	1.62	2,312,736	22,534,441
	Apr-21	43,385	172,981	28,797	1.37	245,164	22,779,605
	May-21	86,130	173,689	3,887,027	2.11	4,146,846	26,926,451
	Jun-21	72,549	154,993	1,226,931	2.63	1,454,473	28,380,924
	Jul-21	33,923	161,964	771,085	1.11	966,971	29,347,895
	Aug-21	70,952	643,473	1,135,179	0.38	1,849,604	31,197,500
Year 1	Sep-21	33,524	1,139,262	1,274,368	1.39	2,447,155	33,644,654
	Oct-21	40,808	122,507	523,569	2.38	686,884	34,331,538
	Nov-21	39,982	609,736	1,397,858	1.39	2,047,576	36,379,114
	Dec-21	54,174	99,966	1,022,216	2.75	1,176,355	37,555,469
	Jan-22	21,160	99,820	21,624	1.61	142,604	37,698,073
	Feb-22	59,954	80,846	4,131,022	1.49	4,271,821	41,969,894
	Mar-22	22,364	71,626	1,800,535	1.53	1,894,524	43,864,418
	Apr-22	36,220	79,883	19,998	1.70	136,101	44,000,519
	May-22	25,484	68,003	766,502	1.74	859,988	44,860,508
	Jun-22	37,413	66,076	569,077	2.40	672,566	45,533,074
	Jul-22	19,470	65,149	263,657	0.52	348,276	45,881,350
	Aug-22	28,416	55,232	2,188,235	1.06	2,271,883	48,153,233
Year 2	Sep-22	9,106	58,300	262,877	2.26	330,283	48,483,515
	Oct-22	33,825	49,827	517,490	2.25	601,142	49,084,657
	Nov-22	19,966	45,112	17,160	1.86	82,239	49,166,896
	Dec-22	30,853	292,232	391,861	1.73	714,946	49,881,842
	Jan-23	17,394	39,930	561,578	1.76	618,902	50,500,743
	Feb-23	18,648	36,144	411,308	0.38	466,100	50,966,843
	Mar-23	5,335	33,631	16,064	1.90	55,030	51,021,873
	Apr-23	27,283	38,981	815,835	2.72	882,100	51,903,972
	May-23	19,211	34,383	265,560	0.48	319,154	52,223,126
	Jun-23	21,236	36,974	515,316	0.34	573,526	52,796,652
	Jul-23	14,052	36,234	315,047	0.75	365,334	53,161,986
	Aug-23	17,633	31,602	14,779	1.94	64,014	53,226,001
Year 3	Sep-23	4,698	33,798	14,546	1.94	53,042	53,279,042

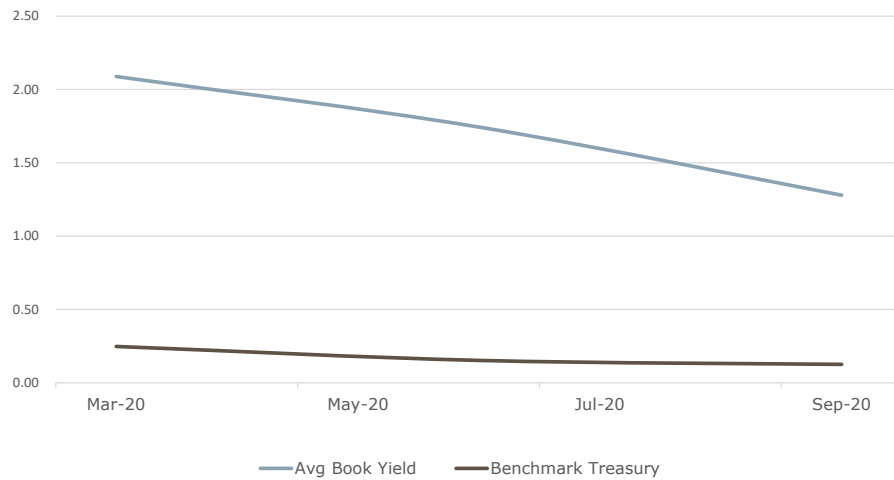
Cash Flow Projections - Continued

Time Period	Date	Interest (\$)	Call (\$)	Maturity (\$)	Run Off Yield (%)	Monthly Total (\$)	Cumulative Total (\$)
	Oct-23	15,648	28,363	14,290	1.95	58,301	53,337,344
	Nov-23	18,443	28,238	14,077	1.95	60,759	53,398,102
	Dec-23	20,015	25,736	388,862	2.88	434,613	53,832,715
	Jan-24	11,854	24,554	13,665	1.96	50,073	53,882,788
	Feb-24	17,090	23,095	263,475	1.62	303,660	54,186,448
	Mar-24	4,175	21,870	13,296	1.96	39,341	54,225,789
	Apr-24	15,153	22,306	13,124	1.97	50,583	54,276,372
	May-24	17,963	23,855	262,945	2.60	304,763	54,581,135
	Jun-24	15,327	23,907	312,749	1.89	351,984	54,933,119
	Jul-24	11,391	21,938	12,549	1.97	45,878	54,978,997
	Aug-24	13,979	22,520	12,364	1.97	48,862	55,027,859
Year 4	Sep-24	3,724	21,385	12,170	1.97	37,279	55,065,138
	Oct-24	14,705	18,752	261,984	1.71	295,441	55,360,579
	Nov-24	14,150	19,240	11,820	1.97	45,210	55,405,789
	Dec-24	12,276	16,358	291,649	2.12	320,283	55,726,073
	Jan-25	10,982	16,839	511,503	2.34	539,325	56,265,398
	Feb-25	13,583	15,146	11,350	1.99	40,079	56,305,477
	Mar-25	3,345	13,921	11,212	2.00	28,478	56,333,955
	Apr-25	12,469	15,050	2,111,084	0.65	2,138,602	58,472,558
	May-25	13,799	15,555	2,235,941	0.56	2,265,294	60,737,852
	Jun-25	8,834	15,369	10,789	1.98	34,992	60,772,844
	Jul-25	4,737	15,290	255,387	0.78	275,414	61,048,259
	Aug-25	13,252	15,056	510,239	0.63	538,547	61,586,805
Year 5	Sep-25	3,017	13,832	10,090	1.97	26,939	61,613,744
	Oct-25	5,581	13,103	119,953	2.75	138,636	61,752,380
	Nov-25	8,199	12,930	9,820	1.97	30,949	61,783,329
	Dec-25	8,523	10,752	309,688	0.74	328,963	62,112,293
	Jan-26	3,643	11,822	9,578	1.97	25,043	62,137,335
	Feb-26	11,562	9,993	9,453	1.99	31,008	62,168,344
	Mar-26	2,740	9,577	9,347	1.99	21,664	62,190,008
	Apr-26	3,715	10,634	9,243	1.97	23,593	62,213,601
	May-26	7,939	10,832	9,009	1.96	27,781	62,241,381
	Jun-26	7,085	10,227	8,890	1.96	26,202	62,267,583
	Jul-26	3,393	10,886	8,775	1.95	23,054	62,290,637
	Aug-26	11,316	10,365	8,650	1.95	30,331	62,320,968
Year 6	Sep-26	2,495	9,563	158,529	1.78	170,587	62,491,554

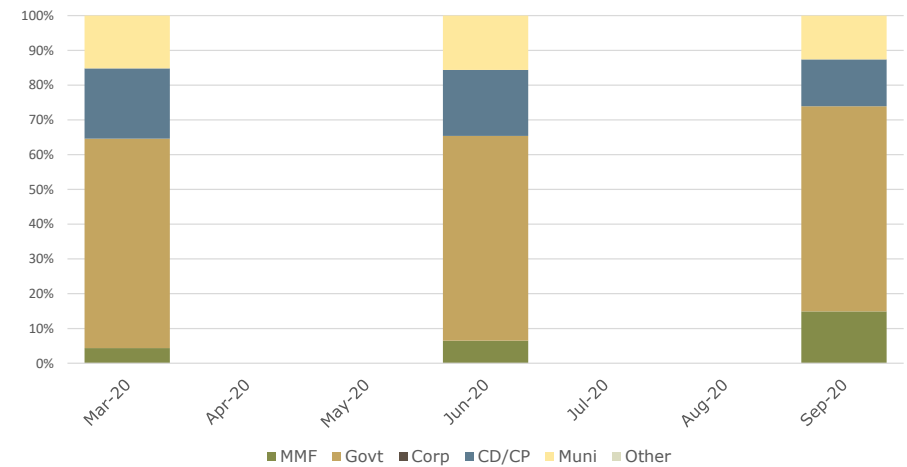
Historical Performance

Date	# Line Items	Avg Coupon	Total Par (\$'000)	G / L	Avg Bk Yield	Avg Mkt Yield	Bnchmrk Tsy Yield	Wgt Avg Maturity	Eff Dur	Ratings		Portfolio Allocation*					
										Moody's	S&P	MMF	Govt	Corp	CD/CP	Muni	Other
09/30/20	137	1.35	64,328	1,074	1.28	0.27	0.13	2.6	1.6	Aaa	AA+	15%	59%	0%	13%	13%	0%
06/30/20	131	1.80	52,190	1,221	1.74	0.43	0.15	3.1	1.8	Aaa	AA+	7%	59%	0%	19%	16%	0%
03/31/20	141	2.12	56,487	1,463	2.09	0.77	0.25	3.6	1.8	Aaa	AA+	4%	60%	0%	20%	15%	0%

Book Yield vs. Treasury Benchmark

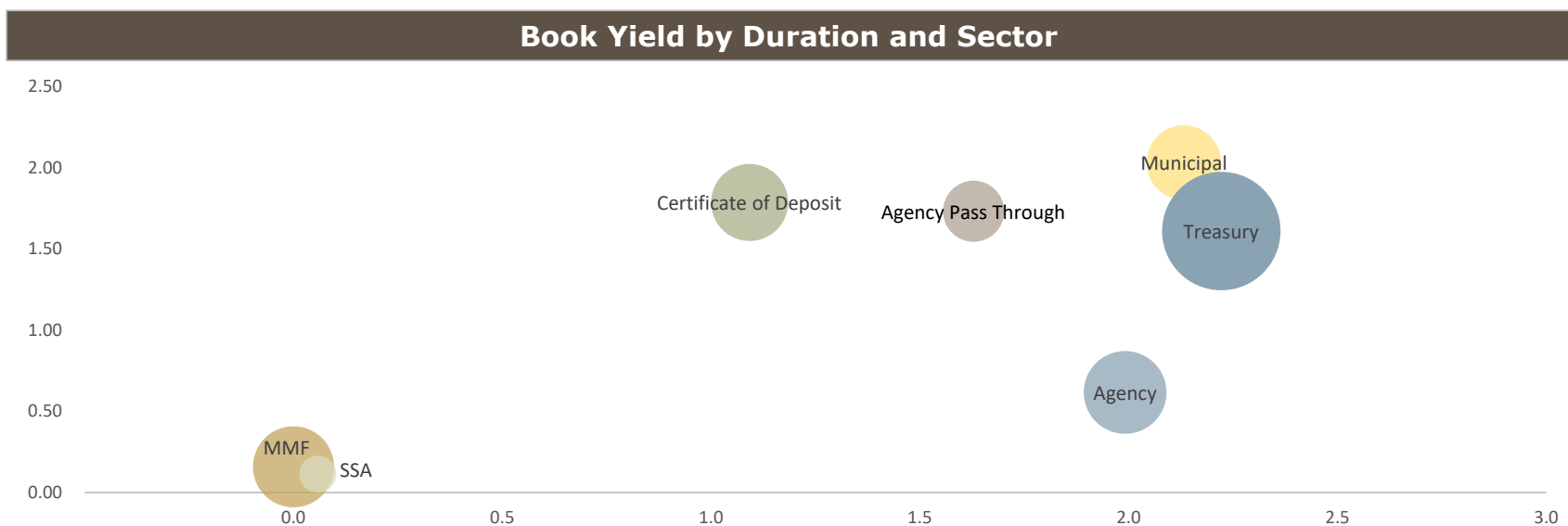


Portfolio Allocation*



* Portfolio Allocation is a new addition to portfolio analysis. Data will be added over time.

Yield / Duration Contribution



Sector	Total (%)	Book Value (\$)	Market Value (\$)	G / L (\$)	Book Yield	Eff Dur
Agency	15.5%	10,016,878	10,074,458	57,580	0.62	2.0
Agency Pass Through	8.5%	5,473,441	5,634,884	161,443	1.73	1.6
Certificate of Deposit	13.5%	8,686,976	8,832,160	145,184	1.79	1.1
MMF	14.9%	9,609,393	9,609,393	0	0.10	0.0
Municipal	12.6%	8,119,677	8,276,313	156,636	2.03	2.1
SSA	3.1%	1,999,868	1,999,940	72	0.11	0.1
Treasury	31.9%	20,528,112	21,081,357	553,245	1.61	2.2
Total Portfolio	100.0%	64,434,345	65,508,504	1,074,159	1.28	1.6

Projected Call Report

ID	CUSIP	Sector	Issuer	Final Maturity	Call Structure	Par Amount	Book Yield	Market Yield	Projected Call Date		
									DN 50 Proj Date	Base Case Proj Date	UP 50 Proj Date
100	88241THU7	Certificate of Deposit	TEXAS EXCHANGE BANK SSB	06/19/25	Amer	245,000	1.01	0.05	10/19/20	10/19/20	10/19/20
0-90 Days						245,000	1.01	0.05			
86	58404DHH7	Certificate of Deposit	MEDALLION BANK UTAH	07/03/23	Amer	245,000	0.45	0.05	01/02/21	01/02/21	07/03/23
102	44329MD34	Certificate of Deposit	HSBC BANK USA NA	07/30/25	Amer	245,000	2.00	0.11	01/30/21	01/30/21	01/30/21
91-180 Days						490,000	1.23	0.08			
62	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	06/01/22	Euro	200,000	2.85	0.50	06/01/21	06/01/21	06/01/21
79	3134GWRS7	Agency	FREDDIE MAC	02/24/23	Berm	500,000	0.30	0.31	02/24/21	08/24/21	02/24/23
84	3136G4XB4	Agency	FANNIE MAE	06/16/23	Berm	500,000	0.46	0.46	06/16/21	09/16/21	06/16/23
92	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	08/19/24	Amer	500,000	0.47	0.44	08/19/21	09/19/21	08/19/24
181-365 Days						1,700,000	0.70	0.41			
82	3134GWKS4	Agency	FREDDIE MAC	05/17/23	Berm	500,000	0.30	0.32	08/17/21	11/17/21	05/17/23
87	602245YU0	Municipal	MILWAUKEE CNTY WI	12/01/23	Amer	250,000	0.46	0.84	12/01/22	12/01/22	12/01/22
117	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	08/01/29	Amer	500,000	2.79	2.02	08/01/28	08/01/28	08/01/28
>365 Days						1,250,000	1.35	1.14			

Credit Rating Monitor

ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
25	13066YTY5	Municipal	CALIFORNIA ST DEPT OF WTR RESO	1.71	05/01/21	289,157	WR	09/25/20	-	AA+	02/26/20	-	WD	09/29/20	-
70	91282CAG6	Treasury	US TREASURY N/B	0.13	08/31/22	1,000,000	Aaa	08/26/20	-	-	-	-	AAAu	09/14/20	-
115	91282CAH4	Treasury	US TREASURY N/B	0.50	08/31/27	400,000	-	-	-	-	-	-	AAAu	09/14/20	-
74	60374Y5Y9	Municipal	MINNEAPOLIS MN	3.05	12/01/22	375,000	Aa1	11/15/13	-	AAA	09/09/20	-	AA+	11/08/17	-
103	3136G4N74	Agency	FANNIE MAE	0.56	08/21/25	500,000	Aaa	08/11/20	-	AA+	08/10/20	-	AAA	08/25/20	-
79	3134GWS7	Agency	FREDDIE MAC	0.30	02/24/23	500,000	Aaa	08/14/20	-	-	-	-	AAA	08/25/20	-
40	9127964B2	Treasury	TREASURY BILL	0.00	08/12/21	365,000	-	-	-	-	-	-	F1+u	08/24/20	-
92	3133EL4J0	Agency	FEDERAL FARM CREDIT BANK	0.47	08/19/24	500,000	Aaa	08/13/20	-	AA+	08/12/20	-	AAA	08/20/20	-
82	3134GWKS4	Agency	FREDDIE MAC	0.30	05/17/23	500,000	Aaa	08/03/20	-	-	-	-	AAA	08/17/20	-
77	172648MH7	Municipal	CIRCLE PINES MN INDEP SCH DIST	0.00	02/01/23	150,000	-	-	-	AAA	08/03/20	-	-	-	-
105	13067WRC8	Municipal	CALIFORNIA ST DEPT OF WTR RESO	0.79	12/01/25	300,000	Aa1	07/17/20	-	AAA	07/16/20	-	-	-	-
10	5946106Q5	Municipal	MICHIGAN ST	4.14	11/01/20	800,000	Aa1	07/24/15	-	AA	07/14/20	-	-	-	-
84	3136G4XB4	Agency	FANNIE MAE	0.45	06/16/23	500,000	Aaa	07/10/20	-	AA+	06/11/20	-	AAA	06/17/20	-
62	5178402B9	Municipal	LAS VEGAS VLY NV WTR DIST	4.86	06/01/22	200,000	Aa1	04/22/15	-	AA	07/08/20	-	-	-	-
97	3135G03U5	Agency	FANNIE MAE	0.63	04/22/25	2,100,000	Aaa	07/01/20	-	AA+	05/04/20	-	AAA	04/28/20	-
37	69138SCB2	Municipal	OXFORD ACADEMY & CENTRL SCH DI	1.25	07/08/21	500,000	MIG1	06/30/20	-	-	-	-	-	-	-
85	73358W4V3	Municipal	PORT AUTH OF NEW YORK & NEW JE	1.09	07/01/23	300,000	Aa3	06/23/20	-	A+	06/26/20	-	AA-	06/26/20	*-
114	977123X94	Municipal	WISCONSIN ST TRANSPRTN REVENUE	1.11	07/01/27	300,000	-	-	-	AA+	06/22/20	-	AA+	06/22/20	-
83	912828ZU7	Treasury	US TREASURY N/B	0.25	06/15/23	500,000	Aaa	06/10/20	-	-	-	-	AAAu	06/16/20	-
61	912828ZR4	Treasury	US TREASURY N/B	0.13	05/31/22	250,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
99	912828ZT0	Treasury	US TREASURY N/B	0.25	05/31/25	1,225,000	Aaa	05/28/20	-	-	-	-	AAAu	06/04/20	-
81	912828ZP8	Treasury	US TREASURY N/B	0.13	05/15/23	250,000	Aaa	05/18/20	-	-	-	-	AAAu	06/02/20	-
98	880591EW8	Agency	TENN VALLEY AUTHORITY	0.75	05/15/25	1,000,000	Aaa	05/06/20	-	AA+	05/06/20	-	AAA	05/06/20	-
58	912828ZG8	Treasury	US TREASURY N/B	0.38	03/31/22	780,000	Aaa	03/25/20	-	-	-	-	AAAu	04/02/20	-
56	912828ZA1	Treasury	US TREASURY N/B	1.13	02/28/22	2,120,000	Aaa	02/27/20	-	-	-	-	AAAu	03/16/20	-
113	912828Z78	Treasury	US TREASURY N/B	1.50	01/31/27	50,000	Aaa	02/11/20	-	-	-	-	AAAu	02/05/20	-
112	912828YX2	Treasury	US TREASURY N/B	1.75	12/31/26	650,000	Aaa	01/08/20	-	-	-	-	AAAu	01/08/20	-
95	912828YY0	Treasury	US TREASURY N/B	1.75	12/31/24	150,000	-	-	-	-	-	-	AAAu	01/08/20	-
111	912828YU8	Treasury	US TREASURY N/B	1.63	11/30/26	800,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
49	912828YT1	Treasury	US TREASURY N/B	1.50	11/30/21	100,000	Aaa	12/02/19	-	-	-	-	AAAu	12/06/19	-
91	9128286Z8	Treasury	US TREASURY N/B	1.75	06/30/24	300,000	Aaa	06/27/19	-	-	-	-	AAAu	12/04/19	-
108	912828YQ7	Treasury	US TREASURY N/B	1.63	10/31/26	275,000	Aaa	12/02/19	-	-	-	-	AAAu	11/11/19	-
93	912828YM6	Treasury	US TREASURY N/B	1.50	10/31/24	250,000	Aaa	10/23/19	-	-	-	-	AAAu	11/11/19	-
47	3130AHJY0	Agency	FEDERAL HOME LOAN BANK	1.63	11/19/21	325,000	Aaa	11/08/19	-	AA+	11/08/19	-	-	-	-
96	091096NE3	Municipal	BIRMINGHAM AL WTRWKS BRD WTR R	2.36	01/01/25	500,000	Aa2	10/24/19	-	AA	10/24/19	-	-	-	-
107	912828YG9	Treasury	US TREASURY N/B	1.63	09/30/26	150,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-
43	912828YJ3	Treasury	US TREASURY N/B	1.50	09/30/21	650,000	Aaa	10/01/19	-	-	-	-	AAAu	10/01/19	-

Credit Rating Monitor

ID	CUSIP	Sector	Issuer	Cpn	Final Maturity	Par Amount	Watch Positive			Watch Negative			Δ Last 90 Days		
							Moody's			S & P			Fitch		
							Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch	Current Rating	Eff Date	Watch
87	602245YU0	Municipal	MILWAUKEE CNTY WI	2.53	12/01/23	250,000	Aa2	01/14/13	-	AA	01/25/13	-	AA	09/05/19	-
32	9128286V7	Treasury	US TREASURY N/B	2.13	05/31/21	1,500,000	Aaa	05/29/19	-	-	-	-	AAAu	06/04/19	-
20	9128285S5	Treasury	US TREASURY N/B	2.50	12/31/20	650,000	Aaa	12/28/18	-	-	-	-	AAAu	01/02/19	-
46	9128285L0	Treasury	US TREASURY N/B	2.88	11/15/21	200,000	Aaa	11/07/18	-	-	-	-	AAAu	11/15/18	-
117	261172QE3	Municipal	DOWNTOWN SAVANNAH GA AUTH	3.60	08/01/29	500,000	Aa1	06/04/18	-	AA+	09/12/18	-	-	-	-
29	9128284P2	Treasury	US TREASURY N/B	2.63	05/15/21	825,000	Aaa	05/09/18	-	-	-	-	AAAu	05/15/18	-
80	9128284L1	Treasury	US TREASURY N/B	2.75	04/30/23	800,000	Aaa	04/26/18	-	-	-	-	AAAu	04/30/18	-
18	243127QY6	Municipal	DECATUR IL	4.63	12/15/20	105,000	A2	12/01/17	-	-	-	-	-	-	-
94	13067WPG1	Municipal	CALIFORNIA ST DEPT OF WTR RESO	2.75	12/01/24	130,000	Aa1	11/27/17	-	AAA	11/27/17	-	-	-	-
9	3133EHJ95	Agency	FEDERAL FARM CREDIT BANK	1.75	10/26/20	590,000	Aaa	10/18/17	-	AA+	10/17/17	-	AAA	10/26/17	-
44	696560LC3	Municipal	PALM BEACH CNTY FL SOL WST AUT	2.08	10/01/21	250,000	Aa2	07/25/17	-	AA+	08/11/17	-	-	-	-
63	912828XW5	Treasury	US TREASURY N/B	1.75	06/30/22	550,000	Aaa	06/29/17	-	-	-	-	AAAu	07/03/17	-
57	912828W89	Treasury	US TREASURY N/B	1.88	03/31/22	1,000,000	Aaa	03/31/17	-	-	-	-	AAAu	03/31/17	-
23	3133EHEC3	Agency	FEDERAL FARM CREDIT BANK	1.80	03/30/21	1,000,000	Aaa	03/24/17	-	AA+	03/23/17	-	AAA	03/30/17	-
89	912828W48	Treasury	US TREASURY N/B	2.13	02/29/24	250,000	Aaa	03/16/17	-	-	-	-	AAAu	02/28/17	-
88	912828V23	Treasury	US TREASURY N/B	2.25	12/31/23	375,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
51	912828U81	Treasury	US TREASURY N/B	2.00	12/31/21	750,000	Aaa	01/11/17	-	-	-	-	AAAu	01/03/17	-
48	912828U65	Treasury	US TREASURY N/B	1.75	11/30/21	750,000	Aaa	11/29/16	-	-	-	-	AAAu	12/01/16	-
42	912828T34	Treasury	US TREASURY N/B	1.13	09/30/21	600,000	Aaa	10/10/16	-	-	-	-	AAAu	09/30/16	-
53	150461B91	Municipal	CEDAR PARK TX	2.40	02/15/22	390,000	-	-	-	AA+	07/29/16	-	-	-	-
28	88213ABS3	Municipal	TEXAS ST A & M UNIV REVENUES	2.42	05/15/21	500,000	Aaa	12/19/14	-	AAA	03/18/16	-	AAA	06/27/16	-
24	912828Q37	Treasury	US TREASURY N/B	1.25	03/31/21	775,000	Aaa	04/01/16	-	-	-	-	AAAu	04/05/16	-
52	64971WA34	Municipal	NEW YORK CITY NY TRANSITIONAL	2.05	02/01/22	350,000	Aa1	02/04/16	-	AAA	02/09/16	-	AAA	02/04/16	-
76	912828P38	Treasury	US TREASURY N/B	1.75	01/31/23	300,000	Aaa	02/01/16	-	-	-	-	AAAu	02/02/16	-
104	875124GS2	Municipal	TAMPA BAY FL WTR REGL WTR SPLY	2.91	10/01/25	110,000	Aa1	01/08/16	-	AA+	01/13/16	-	AA+	01/07/16	-
73	882723A66	Municipal	TEXAS ST	2.31	10/01/22	500,000	Aaa	09/28/15	-	AAA	09/25/15	-	AAA	09/23/15	-
55	912828J43	Treasury	US TREASURY N/B	1.75	02/28/22	1,000,000	Aaa	03/03/15	-	-	-	-	AAAu	03/02/05	-
65	64971WFFJ4	Municipal	NEW YORK CITY NY TRANSITIONAL	2.85	08/01/22	170,000	Aa1	07/11/14	-	AAA	07/16/14	-	AAA	07/16/14	-
39	64971WFH8	Municipal	NEW YORK CITY NY TRANSITIONAL	2.67	08/01/21	500,000	Aa1	07/11/14	-	AAA	07/16/14	-	AAA	07/16/14	-
50	982616HB3	Municipal	WYANDANCH NY UNION FREE SCH DI	3.75	12/15/21	250,000	-	-	-	AA	03/18/14	-	-	-	-
22	5741925B2	Municipal	MARYLAND ST	4.20	03/01/21	320,000	Aaa	04/16/10	-	AAA	07/13/11	-	AAA	07/13/11	-

FDIC-Insured brokered CDs are not included in the Credit Rating Monitor

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
9	3133EHJ95	FEDERAL FARM CREDIT BANK	0.9%	1.75	10/26/20	Aaa	AA+	-	Bullet	590,000	06/19/20	100.54	100.00	100.12	702	1.74	0.10	0.1	0.1	0.0
16	3130AK3B0	FEDERAL HOME LOAN BANK	2.3%	0.10	12/01/20	-	-	-	Bullet	1,500,000	09/01/20	100.00	100.00	100.00	(48)	0.09	0.11	0.2	0.2	0.0
19	313384V30	FHLB DISC CORP	1.6%	0.00	12/30/20	-	-	-	Bullet	1,000,000	06/30/20	99.93	99.97	99.98	105	0.13	0.09	0.2	0.3	0.0
23	3133EHEC3	FEDERAL FARM CREDIT BANK	1.6%	1.80	03/30/21	Aaa	AA+	-	Bullet	1,000,000	09/24/20	100.87	100.11	100.83	7,151	1.58	0.15	0.5	0.5	0.0
47	3130AHJY0	FEDERAL HOME LOAN BANK	0.5%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	03/31/20	102.08	101.45	101.66	697	0.35	0.16	1.1	1.1	0.0
79	3134GWR57	FREDDIE MAC	0.8%	0.30	02/24/23	Aaa	-	02/24/21	Berm	500,000	08/18/20	100.00	100.00	99.98	(95)	0.30	0.31	2.4	0.9	(2.8)
82	3134GWK54	FREDDIE MAC	0.8%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/03/20	100.00	100.00	99.94	(295)	0.30	0.32	2.6	1.3	(2.8)
84	3136G4XB4	FANNIE MAE	0.8%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/17/20	99.99	99.99	99.98	(47)	0.46	0.46	2.7	1.1	(2.4)
92	3133EL4J0	FEDERAL FARM CREDIT BANK	0.8%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/18/20	100.00	100.00	100.02	115	0.47	0.44	3.9	1.6	(5.6)
97	3135G03U5	FANNIE MAE	3.3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.96	101.36	29,298	0.63	0.33	4.6	4.5	0.2
98	880591EW8	TENN VALLEY AUTHORITY	1.5%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.73	101.83	20,966	0.81	0.35	4.6	4.5	0.2
103	3136G4N74	FANNIE MAE	0.8%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.81	(970)	0.56	0.60	4.9	4.0	(6.4)
Agency			15.5%	0.66		Aaa	AA+			10,015,000		100.14	100.02	100.59	57,580	0.62	0.26	2.4	2.0	(0.9)
1	3131X1YW5	Freddie Mac	0.0%	5.00	10/01/20	-	-	-	-	297	10/05/05	99.67	100.00	100.02	0	5.06	5.00	0.0	0.1	0.0
26	3132A9EF0	Freddie Mac	0.0%	6.00	05/01/21	-	-	-	-	1	07/06/06	100.00	100.00	100.95	0	6.08	1.44	0.6	0.3	0.0
71	3132A6AC7	Freddie Mac	0.0%	4.50	09/01/22	-	-	-	-	3,126	01/30/08	99.84	99.98	101.53	48	4.58	1.74	1.9	0.7	0.0
106	3131X6NZ9	Freddie Mac	0.1%	4.00	03/01/26	-	-	-	-	39,710	03/08/11	102.58	100.93	106.03	2,026	3.46	0.47	5.4	1.5	0.0
110	3131X7B49	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	28,994	10/19/11	101.87	100.76	105.12	1,267	2.60	0.26	6.1	1.4	(0.2)
109	3128PW2P2	Freddie Mac	0.0%	3.00	11/01/26	-	-	-	-	1	11/18/11	100.00	100.00	105.15	0	3.02	0.25	6.1	1.4	(0.2)
116	3138WAQH3	Fannie Mae	0.3%	2.50	12/01/28	-	-	-	-	179,469	03/20/14	99.61	99.71	104.48	8,556	2.64	0.55	8.2	1.9	(0.3)
118	3132A9Q67	Freddie Mac	0.6%	2.50	08/01/30	-	-	-	-	351,751	09/02/15	101.61	101.06	104.67	12,704	2.07	0.60	9.8	1.9	(0.4)
119	31418B2N5	Fannie Mae	0.5%	2.50	04/01/31	-	-	-	-	319,241	04/12/16	102.84	101.76	104.64	9,184	1.79	0.65	10.5	2.0	(0.4)
120	3138WHJ29	Fannie Mae	0.4%	2.00	07/01/31	-	-	-	-	264,817	08/02/16	101.66	101.05	104.48	9,091	1.61	0.33	10.8	1.9	(0.9)
121	3132A9TC1	Freddie Mac	0.4%	3.50	02/01/32	-	-	-	-	250,713	10/31/19	104.24	104.32	106.32	5,004	1.80	1.02	11.3	1.9	(0.2)
122	31418CKU7	Fannie Mae	0.4%	3.50	05/01/32	-	-	-	-	223,557	01/29/19	101.53	101.44	106.24	10,715	2.89	0.89	11.6	1.7	(0.1)
123	3140J7Q24	Fannie Mae	0.2%	3.50	06/01/32	-	-	-	-	136,442	11/13/18	99.94	99.92	110.32	14,193	3.55	0.18	11.7	2.5	(0.2)
124	31418CLS1	Fannie Mae	0.3%	3.50	06/01/32	-	-	-	-	193,919	01/29/19	101.53	101.55	105.98	8,578	2.83	0.96	11.7	1.7	(0.1)
125	31410LUN0	Fannie Mae	0.6%	3.00	09/01/32	-	-	-	-	363,824	12/06/18	99.15	99.27	107.31	29,279	3.28	0.55	11.9	2.2	(0.5)
126	3140J7Y25	Fannie Mae	0.3%	3.50	01/01/33	-	-	-	-	176,287	09/27/18	100.63	100.52	107.13	11,659	3.33	0.96	12.3	2.2	(0.2)
127	3140J8CQ4	Fannie Mae	0.3%	3.50	01/01/33	-	-	-	-	185,879	11/28/18	100.41	100.34	108.53	15,223	3.40	0.73	12.3	2.5	(0.3)
129	31418CVE1	Fannie Mae	0.3%	3.00	03/01/33	-	-	-	-	162,300	03/01/19	99.80	99.80	104.97	8,389	3.12	0.64	12.4	1.2	(0.1)
128	3140H1XB1	Fannie Mae	0.4%	3.00	03/01/33	-	-	-	-	288,433	02/08/19	100.11	100.07	104.89	13,902	2.98	0.74	12.4	1.2	(0.3)
130	31418DLX8	Fannie Mae	0.5%	2.00	02/01/35	-	-	-	-	335,665	04/14/20	102.94	102.78	104.01	4,135	0.82	0.31	14.3	0.9	(1.1)
132	31418DR95	Fannie Mae	0.6%	1.50	08/01/35	-	-	-	-	374,747	08/03/20	102.72	102.64	102.37	(1,016)	0.39	0.48	14.8	1.4	(2.6)
131	3132D56B3	Freddie Mac	0.6%	1.50	08/01/35	-	-	-	-	388,828	07/31/20	102.61	102.55	102.37	(699)	0.29	0.36	14.8	1.0	(2.3)
133	3140X7HN2	Fannie Mae	0.5%	1.50	09/01/35	-	-	-	-	321,007	08/03/20	102.72	102.64	102.37	(855)	0.25	0.37	14.9	1.0	(2.4)
134	3140X7VD8	Fannie Mae	0.6%	1.50	10/01/35	-	-	-	-	350,000	09/28/20	102.40	102.40	102.37	(90)	0.47	0.47	15.0	1.3	(2.8)
135	31418DTL6	Fannie Mae	0.7%	1.50	10/01/35	-	-	-	-	450,000	09/04/20	102.38	102.34	102.37	150	0.61	0.58	15.0	1.7	(3.0)
Agency MBS			8.5%	2.40						5,389,009		101.74	101.57	104.56	161,443	1.73	0.58	12.7	1.6	(1.2)
6	1404205K2	CAPITAL ONE BANK USA NA	0.4%	2.00	10/13/20	-	-	-	Bullet	250,000	10/04/17	100.00	100.00	100.07	175	1.99	0.06	0.0	0.0	0.0
7	14042RJH5	CAPITAL ONE NA	0.4%	2.00	10/13/20	-	-	-	Bullet	250,000	10/04/17	100.00	99.99	100.07	200	2.25	0.06	0.0	0.0	0.0
12	949763LD6	WELLS FARGO BANK NA	0.4%	2.00	11/09/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.21	528	2.01	0.05	0.1	0.1	0.0
11	06740KLM7	BARCLAYS BANK/DELAWARE	0.4%	2.00	11/09/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.22	540	1.99	0.01	0.1	0.1	0.0
13	132555BB8	CAMBRIDGE TRUST CO	0.4%	0.10	11/12/20	-	-	-	Bullet	249,000	08/03/20	100.00	100.00	100.01	15	0.10	0.05	0.1	0.1	0.0
14	29367AEA7	ENTERPRISE BANK & TRUST	0.4%	0.10	11/12/20	-	-	-	Bullet	249,000	08/03/20	100.00	100.00	100.01	15	0.10	0.05	0.1	0.1	0.0
15	87270LAW3	TIAA FSB	0.4%	1.95	11/23/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.28	710	1.94	0.02	0.1	0.1	0.0
17	02007GGP2	ALLY BANK	0.4%	3.00	12/14/20	-	-	-	Bullet	245,000	12/11/18	100.00	100.00	100.61	1,502	2.99	0.02	0.2	0.2	0.0
21	05580ASE5	BMW BANK NORTH AMERICA	0.4%	1.90	02/16/21	-	-	-	Bullet	250,000	08/14/19	100.00	100.00	100.71	1,773	1.90	0.02	0.4	0.4	0.0
27	78658RDC2	SAFRA NATIONAL BANK	0.4%	0.30	05/13/21	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.14	345	0.30	0.07	0.6	0.6	0.0
30	87165FVT8	SYNCHRONY BANK	0.4%	2.95	05/18/21	-	-	-	Bullet	250,000	05/10/18	100.00	100.00	101.83	4,570	2.95	0.06	0.6	0.6	0.0
31	313812DA4	FEDERAL SAVINGS BANK	0.4%	2.50	05/28/21	-	-	-	Bullet	250,000	05/15/19	100.00	100.00	101.61	4,023	2.51	0.07	0.7	0.7	0.0
33	61747M2B6	MORGAN STANLEY BANK NA	0.4%	3.00	06/01/21	-	-	-	Bullet	250,000	05/24/18	100.00	100.00	101.96	4,910	3.00	0.07	0.7	0.7	0.0
34	92937CJM1	WEX BANK	0.4%	2.50	06/07/21	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.67	4,170	2.50	0.07	0.7	0.7	0.0
35	01748DBD7	ALLEGIANCE BANK TEXAS	0.4%	3.00	06/14/21	-	-	-	Bullet	250,000	05/25/18	100.00	100.00	102.07	5,173	3.00	0.07	0.7	0.7	0.0
36	87164DNM8	SYNOVUS BANK GA	0.4%	2.40	06/17/21	-	-	-	Bullet	250,000	05/31/19	100.00	100.00	101.66	4,158	2.40	0.07	0.7	0.7	0.0
38	06251AW89	BANK HAPOLIM BM NY	0.4%	2.10	07/19/21	-	-	-	Bullet	245,000	07/10/19	100.00	100.00	101.63	3,996	2.10	0.07	0.8	0.8	0.0
41	03784JSK1	APPLE BANK FOR SAVINGS	0.4%	0.15	08/19/21	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.03	61	0.15	0.12	0.9	0.9	0.0
45	90348JFB1	UBS BANK USA	0.4%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	103.30	8,260	3.17	0.08	1.1	1.1	0.0
54	33646CLD4	FIRST SOURCE BANK	0.4%	2.25	02/28/22	-	-	-	Bullet	250,000	06/20/19	100.00	100.00	103.03	7,585	2.25	0.11	1.4	1.4	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
59	27002YEM4	EAGLEBANK	0.4%	2.60	05/10/22	-	-	-	Bullet	250,000	04/30/19	100.00	100.00	103.99	9,970	2.61	0.12	1.6	1.6	0.0
60	856285AW1	STATE BANK OF INDIA	0.4%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	103.88	9,574	2.45	0.12	1.7	1.6	0.0
64	649447TW9	NEW YORK COMMUNITY BANK	0.4%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.30	733	0.30	0.13	1.8	1.8	0.0
66	29278TKG4	ENERBANK USA	0.4%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.84	103.56	6,790	1.59	0.13	1.9	1.8	0.0
67	59013KBY1	MERRICK BANK	0.4%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.55	8,878	2.06	0.14	1.9	1.8	0.0
69	50116CCK3	KS STATEBANK	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	103.43	8,578	1.96	0.14	1.9	1.9	0.0
68	12556LBB1	CIT BANK NA	0.4%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	103.45	8,613	1.95	0.13	1.9	1.9	0.0
72	02587CGB0	AMERICAN EXPRESS BK FSB	0.4%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	104.09	10,016	2.40	0.28	1.9	1.9	0.0
75	619165JJ3	MORTON COMMUNITY BANK	0.4%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.32	791	0.30	0.16	2.3	2.3	0.1
78	88224PLY3	TEXAS CAPITAL BANK NA	0.4%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.33	796	0.30	0.16	2.4	2.3	0.1
86	58404DHH7	MEDALLION BANK UTAH	0.4%	0.45	07/03/23	-	-	01/02/21	Amer	245,000	06/19/20	100.00	100.00	100.10	247	0.45	0.05	2.8	0.3	(0.6)
90	38149MAS2	GOLDMAN SACHS BANK USA	0.4%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	108.86	22,153	2.70	0.27	3.7	3.5	0.2
100	88241THU7	TEXAS EXCHANGE BANK SSB	0.4%	1.00	06/19/25	-	-	10/19/20	Amer	245,000	06/19/20	99.95	99.95	100.05	234	1.01	0.05	4.7	0.1	0.0
101	06063HMT7	BANK OF BARODA	0.4%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	101.45	3,562	0.65	0.34	4.8	4.7	0.3
102	44329MD34	HSBC BANK USA NA	0.4%	2.00	07/30/25	-	-	01/30/21	Amer	245,000	01/29/20	100.00	100.00	100.63	1,544	2.00	0.11	4.8	0.3	(0.1)
Domestic CD			13.5%	1.79						8,685,000		100.00	100.02	101.69	145,184	1.79	0.10	1.4	1.1	0.0
1	OLD NATIONAL	OLD NATIONAL BANK CHECKIN	2.5%	0.13		-	-	-	Bullet	1,627,542	09/30/20	100.00	100.00	100.00	0	0.13	0.13	0.0	0.0	0.0
2	OLD NATIONAL	OLD NATIONAL BANK SAVINGS	6.9%	0.13		-	-	-	Bullet	4,477,064	09/30/20	100.00	100.00	100.00	0	0.13	0.13	0.0	0.0	0.0
2	31846V567	First American Government Obli	2.3%	0.05		-	-	-	Bullet	1,474,335	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
4	31846V567	First American Government Obli	0.1%	0.05		-	-	-	Bullet	68,487	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
3	31846V567	First American Government Obli	0.3%	0.05		-	-	-	Bullet	200,440	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
5	31846V567	First American Government Obli	2.7%	0.05		-	-	-	Bullet	1,761,525	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
MMF			14.9%	0.10						9,609,393		100.00	100.00	100.00	0	0.10	0.10	0.0	0.0	0.0
10	5946106Q5	MICHIGAN ST	1.2%	4.14	11/01/20	Aa1	AA	-	Bullet	800,000	06/23/11	99.85	99.99	100.32	2,624	4.20	0.42	0.1	0.1	0.0
18	243127QY6	DECATUR IL	0.2%	4.63	12/15/20	A2	-	-	Bullet	105,000	09/16/11	105.97	100.15	100.65	529	3.87	1.46	0.2	0.2	0.0
22	5741925B2	MARYLAND ST	0.5%	4.20	03/01/21	Aaa	AAA	-	Bullet	320,000	12/18/14	109.69	100.70	101.63	2,963	2.51	0.32	0.4	0.4	0.0
25	13066TYT5	CALIFORNIA ST DEPT OF WTR RESO	0.4%	1.71	05/01/21	WR	AA+	-	Bullet	289,157	03/23/17	98.38	99.76	100.85	3,160	2.13	0.26	0.6	0.6	0.0
28	88213ABS3	TEXAS ST A & M UNIV REVENUES	0.8%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/07/15	100.00	100.00	101.37	6,825	2.42	0.23	0.6	0.6	0.0
37	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	0.8%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/08/20	100.84	100.65	100.69	215	0.51	0.45	0.8	0.8	0.0
39	64971WFH8	NEW YORK CITY NY TRANSITIONAL	0.8%	2.67	08/01/21	Aa1	AAA	-	Bullet	500,000	08/05/14	99.88	101.90	101.90	10	0.40	0.39	0.8	0.8	0.0
44	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0.4%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/11/17	100.00	100.00	101.86	4,653	2.08	0.22	1.0	1.0	0.0
50	982616HB3	WYANDANCH NY UNION FREE SCH DI	0.4%	3.75	12/15/21	-	AA	-	Bullet	250,000	12/18/12	103.40	100.46	102.59	5,338	3.36	1.57	1.2	1.2	0.0
52	64971WA34	NEW YORK CITY NY TRANSITIONAL	0.5%	2.05	02/01/22	Aa1	AAA	-	Bullet	350,000	08/02/16	101.71	100.43	101.98	5,432	1.72	0.56	1.3	1.3	0.0
53	150461B91	CEDAR PARK TX	0.6%	2.40	02/15/22	-	AA+	-	Bullet	390,000	05/10/16	102.85	100.71	102.74	7,937	1.87	0.39	1.4	1.4	0.0
62	5178402B9	LAS VEGAS VLY NV WTR DIST	0.3%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/08/13	114.39	101.32	102.91	3,186	2.85	0.50	1.7	0.6	(0.1)
65	64971WFJ4	NEW YORK CITY NY TRANSITIONAL	0.3%	2.85	08/01/22	Aa1	AAA	-	Bullet	170,000	07/08/20	104.70	104.18	104.19	3	0.56	0.56	1.8	1.8	0.0
73	882723A66	TEXAS ST	0.8%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	104.07	20,345	2.30	0.27	2.0	1.9	0.1
74	60374YSY9	MINNEAPOLIS MN	0.6%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	101.04	105.27	15,855	2.55	0.60	2.2	2.1	0.1
77	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0.2%	0.00	02/01/23	-	AAA	-	Bullet	150,000	09/02/20	99.16	100.00	98.98	(1,527)	0.00	0.56	2.3	2.3	0.1
85	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0.5%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	101.46	101.43	(69)	0.55	0.56	2.8	2.7	0.1
87	602245YU0	MILWAUKEE CNTY WI	0.4%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	104.48	103.64	(2,118)	0.46	0.84	3.2	1.7	(3.0)
94	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0.2%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	109.15	11,896	2.75	0.53	4.2	3.9	0.2
96	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	0.8%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	106.55	32,750	2.36	0.79	4.3	4.1	0.2
104	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0.2%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	106.67	7,332	2.91	1.52	5.0	4.6	0.3
105	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0.5%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.69	100.60	(273)	0.65	0.67	5.2	5.1	0.3
114	977123X94	WISCONSIN ST TRANSPRTN REVENUE	0.5%	1.11	07/01/27	-	AA+	-	Bullet	300,000	07/29/20	100.38	100.37	100.65	850	1.05	1.01	6.8	6.5	0.5
117	261172QE3	DOWNTOWN SAVANNAH GA AUTH	0.8%	3.60	08/01/29	Aa1	AA+	08/01/28	Amer	500,000	06/11/19	106.50	105.67	111.41	28,720	2.79	2.02	8.8	6.9	0.3
Municipals			12.6%	2.59		Aa1	AA+			8,039,157		102.01	101.00	102.95	156,636	2.03	0.65	2.3	2.1	(0.0)
8	313396L50	FREDDIE MAC DISCOUNT NT	3.1%	0.00	10/21/20	-	-	-	Bullet	2,000,000	06/30/20	99.96	99.99	100.00	72	0.11	0.05	0.1	0.1	0.0
SSA			3.1%	0.00						2,000,000		99.96	99.99	100.00	72	0.11	0.05	0.1	0.1	0.0
20	9128285S5	US TREASURY N/B	1.0%	2.50	12/31/20	Aaa	-	-	Bullet	650,000	03/05/19	99.84	99.97	100.59	3,996	2.60	0.15	0.3	0.3	0.0
24	912828Q37	US TREASURY N/B	1.2%	1.25	03/31/21	Aaa	-	-	Bullet	775,000	10/27/16	99.62	99.96	100.57	4,791	1.34	0.10	0.5	0.5	0.0
29	9128284P2	US TREASURY N/B	1.3%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/11/18	99.81	99.96	101.55	13,123	2.69	0.14	0.6	0.6	0.0
32	9128286V7	US TREASURY N/B	2.3%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/01/19	100.46	100.17	101.33	17,429	1.87	0.13	0.7	0.7	0.0
40	9127964B2	TREASURY BILL	0.6%	0.00	08/12/21	-	-	-	Bullet	365,000	08/28/20	99.89	99.90	99.91	22	0.12	0.11	0.9	0.9	0.0
42	912828T34	US TREASURY N/B	0.9%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/18/18	95.04	98.52	100.98	14,765	2.64	0.15	1.0	1.0	0.0
43	912828YJ3	US TREASURY N/B	1.0%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/05/19	99.71	99.85	101.36	9,826	1.65	0.14	1.0	1.0	0.0
46	9128285L0	US TREASURY N/B	0.3%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.88	103.07	6,387	2.99	0.14	1.1	1.1	0.0
49	912828YT1	US TREASURY N/B	0.2%	1.50	11/30/21	Aaa	-	-	Bullet	100,000	12/02/19	99.78	99.87	101.57	1,702	1.61	0.15	1.2	1.2	0.0

Positions by Sector

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
48	912828U65	US TREASURY N/B	1.2%	1.75	11/30/21	Aaa	-	-	Bullet	750,000	12/15/16	98.41	99.61	101.88	17,046	2.09	0.13	1.2	1.2	0.0
51	912828U81	US TREASURY N/B	1.2%	2.00	12/31/21	Aaa	-	-	Bullet	750,000	06/20/18	97.52	99.09	102.32	24,219	2.74	0.14	1.3	1.2	0.0
55	912828J43	US TREASURY N/B	1.5%	1.75	02/28/22	Aaa	-	-	Bullet	1,000,000	03/15/18	97.03	98.90	102.29	33,878	2.54	0.13	1.4	1.4	0.0
56	912828ZA1	US TREASURY N/B	3.3%	1.13	02/28/22	Aaa	-	-	Bullet	2,120,000	03/02/20	100.67	100.48	101.41	19,634	0.78	0.13	1.4	1.4	0.0
58	912828ZG8	US TREASURY N/B	1.2%	0.38	03/31/22	Aaa	-	-	Bullet	780,000	05/07/20	100.44	100.35	100.36	111	0.14	0.13	1.5	1.5	0.0
57	912828W89	US TREASURY N/B	1.5%	1.88	03/31/22	Aaa	-	-	Bullet	1,000,000	02/27/18	97.18	98.93	102.61	36,823	2.61	0.13	1.5	1.5	0.0
61	912828ZR4	US TREASURY N/B	0.4%	0.13	05/31/22	Aaa	-	-	Bullet	250,000	06/01/20	99.93	99.94	99.99	119	0.16	0.13	1.7	1.7	0.0
63	912828XW5	US TREASURY N/B	0.8%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	98.73	102.83	22,573	2.50	0.13	1.7	1.7	0.0
70	91282CAG6	US TREASURY N/B	1.6%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	99.99	100.00	32	0.13	0.13	1.9	1.9	0.0
76	912828P38	US TREASURY N/B	0.5%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	97.35	103.75	19,186	2.93	0.14	2.3	2.3	0.1
80	9128284L1	US TREASURY N/B	1.2%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.93	106.70	54,216	2.78	0.15	2.6	2.5	0.1
81	912828ZP8	US TREASURY N/B	0.4%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.81	99.95	339	0.20	0.15	2.6	2.6	0.1
83	912828ZU7	US TREASURY N/B	0.8%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.22	100.27	248	0.17	0.15	2.7	2.7	0.1
88	912828V23	US TREASURY N/B	0.6%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	97.76	106.74	33,669	2.98	0.17	3.3	3.1	0.1
89	912828W48	US TREASURY N/B	0.4%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.83	106.63	11,999	1.57	0.18	3.4	3.3	0.1
91	9128286Z8	US TREASURY N/B	0.5%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.51	105.81	18,912	1.89	0.19	3.8	3.6	0.2
93	912828YM6	US TREASURY N/B	0.4%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.32	105.21	14,724	1.67	0.22	4.1	4.0	0.2
95	912828YY0	US TREASURY N/B	0.2%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.61	106.44	8,748	1.60	0.23	4.3	4.1	0.2
99	912828ZT0	US TREASURY N/B	1.9%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.66	100.01	4,263	0.32	0.25	4.7	4.6	0.2
107	912828YG9	US TREASURY N/B	0.2%	1.63	09/30/26	Aaa	-	-	Bullet	150,000	10/28/19	99.15	99.26	107.44	12,267	1.76	0.37	6.0	5.8	0.4
108	912828YQ7	US TREASURY N/B	0.4%	1.63	10/31/26	Aaa	-	-	Bullet	275,000	11/07/19	98.29	98.50	107.50	24,761	1.89	0.38	6.1	5.8	0.4
111	912828YU8	US TREASURY N/B	1.2%	1.63	11/30/26	Aaa	-	-	Bullet	800,000	11/29/19	99.20	99.30	107.55	66,001	1.75	0.39	6.2	5.9	0.4
112	912828YX2	US TREASURY N/B	1.0%	1.75	12/31/26	Aaa	-	-	Bullet	650,000	01/06/20	100.22	100.20	108.41	53,339	1.72	0.39	6.3	6.0	0.4
113	912828Z78	US TREASURY N/B	0.1%	1.50	01/31/27	Aaa	-	-	Bullet	50,000	02/03/20	100.38	100.35	106.89	3,271	1.44	0.40	6.3	6.1	0.4
115	91282CAH4	US TREASURY N/B	0.6%	0.50	08/31/27	-	-	-	Bullet	400,000	09/04/20	100.07	100.07	100.28	829	0.49	0.46	6.9	6.8	0.5
Treasury			31.9%	1.44		Aaa				20,590,000		99.22	99.70	102.39	553,245	1.61	0.17	2.2	2.2	0.1
Total Portfolio			100.0%	1.35						64,327,558		100.17	100.17	101.84	1,074,159	1.28	0.27	2.6	1.6	(0.2)

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
1	OLD NATIONAL BANK CHECKIN	OLD NATIONAL BANK CHECKIN	3%	0.13		-	-	-	Bullet	1,627,542	09/30/20	100.00	100.00	100.00	0	0.13	0.13	0.0	0.0	0.0
2	OLD NATIONAL BANK SAVINGS	OLD NATIONAL BANK SAVINGS	7%	0.13		-	-	-	Bullet	4,477,064	09/30/20	100.00	100.00	100.00	0	0.13	0.13	0.0	0.0	0.0
2	31846V567	First American Government Obli	2%	0.05		-	-	-	Bullet	1,474,335	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
4	31846V567	First American Government Obli	0%	0.05		-	-	-	Bullet	68,487	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
3	31846V567	First American Government Obli	0%	0.05		-	-	-	Bullet	200,440	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
5	31846V567	First American Government Obli	3%	0.05		-	-	-	Bullet	1,761,525	09/30/20	100.00	100.00	100.00	0	0.05	0.05	0.0	0.0	0.0
1	3131X1YW5	Freddie Mac	0%	5.00	10/01/20	-	-	-	-	297	10/05/05	99.67	100.00	100.02	0	5.06	5.00	0.0	0.1	0.0
6	1404205K2	CAPITAL ONE BANK USA NA	0%	2.00	10/13/20	-	-	-	Bullet	250,000	10/04/17	100.00	100.00	100.07	175	1.99	0.06	0.0	0.0	0.0
7	14042RJH5	CAPITAL ONE NA	0%	2.00	10/13/20	-	-	-	Bullet	250,000	10/04/17	100.00	99.99	100.07	200	2.25	0.06	0.0	0.0	0.0
8	313396L50	FREDDIE MAC DISCOUNT NT	3%	0.00	10/21/20	-	-	-	Bullet	2,000,000	06/30/20	99.96	99.99	100.00	72	0.11	0.05	0.1	0.1	0.0
9	3133EHJ95	FEDERAL FARM CREDIT BANK	1%	1.75	10/26/20	Aaa	AA+	-	Bullet	590,000	06/19/20	100.54	100.00	100.12	702	1.74	0.10	0.1	0.1	0.0
10	5946106Q5	MICHIGAN ST	1%	4.14	11/01/20	Aa1	AA	-	Bullet	800,000	06/23/11	99.85	99.99	100.32	2,624	4.20	0.42	0.1	0.1	0.0
12	949763LD6	WELLS FARGO BANK NA	0%	2.00	11/09/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.21	528	2.01	0.05	0.1	0.1	0.0
11	06740KLM7	BARCLAYS BANK/DELAWARE	0%	2.00	11/09/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.22	540	1.99	0.01	0.1	0.1	0.0
13	132555BB8	CAMBRIDGE TRUST CO	0%	0.10	11/12/20	-	-	-	Bullet	249,000	08/03/20	100.00	100.00	100.01	15	0.10	0.05	0.1	0.1	0.0
14	29367AEA7	ENTERPRISE BANK & TRUST	0%	0.10	11/12/20	-	-	-	Bullet	249,000	08/03/20	100.00	100.00	100.01	15	0.10	0.05	0.1	0.1	0.0
15	87270LAW3	TIAA FSB	0%	1.95	11/23/20	-	-	-	Bullet	250,000	10/31/17	100.00	100.00	100.28	710	1.94	0.02	0.1	0.1	0.0
16	3130AK3B0	FEDERAL HOME LOAN BANK	2%	0.10	12/01/20	-	-	-	Bullet	1,500,000	09/01/20	100.00	100.00	100.00	(48)	0.09	0.11	0.2	0.2	0.0
17	02007GGP2	ALLY BANK	0%	3.00	12/14/20	-	-	-	Bullet	245,000	12/11/18	100.00	100.00	100.61	1,502	2.99	0.02	0.2	0.2	0.0
18	243127QY6	DECATUR IL	0%	4.63	12/15/20	A2	-	-	Bullet	105,000	09/16/11	105.97	100.15	100.65	529	3.87	1.46	0.2	0.2	0.0
19	313384V30	FHLB DISC CORP	2%	0.00	12/30/20	-	-	-	Bullet	1,000,000	06/30/20	99.93	99.97	99.98	105	0.13	0.09	0.2	0.3	0.0
20	912828S55	US TREASURY N/B	1%	2.50	12/31/20	Aaa	-	-	Bullet	650,000	03/05/19	99.84	99.97	100.59	3,996	2.60	0.15	0.3	0.3	0.0
21	05580ASE5	BMW BANK NORTH AMERICA	0%	1.90	02/16/21	-	-	-	Bullet	250,000	08/14/19	100.00	100.00	100.71	1,773	1.90	0.02	0.4	0.4	0.0
22	5741925B2	MARYLAND ST	1%	4.20	03/01/21	Aaa	AAA	-	Bullet	320,000	12/18/14	109.69	100.70	101.63	2,963	2.51	0.32	0.4	0.4	0.0
23	3133EHCE3	FEDERAL FARM CREDIT BANK	2%	1.80	03/30/21	Aaa	AA+	-	Bullet	1,000,000	09/24/20	100.87	100.11	100.83	7,151	1.58	0.15	0.5	0.5	0.0
24	912828Q37	US TREASURY N/B	1%	1.25	03/31/21	Aaa	-	-	Bullet	775,000	10/27/16	99.62	99.96	100.57	4,791	1.34	0.10	0.5	0.5	0.0
25	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	0%	1.71	05/01/21	WR	AA+	-	Bullet	289,157	03/23/17	98.38	99.76	100.85	3,160	2.13	0.26	0.6	0.6	0.0
26	3132A9EF0	Freddie Mac	0%	6.00	05/01/21	-	-	-	-	1	07/06/06	100.00	100.00	100.95	0	6.08	1.44	0.6	0.3	0.0
27	78658RDC2	SAFRA NATIONAL BANK	0%	0.30	05/13/21	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.14	345	0.30	0.07	0.6	0.6	0.0
28	88213ABS3	TEXAS ST A & M UNIV REVENUES	1%	2.42	05/15/21	Aaa	AAA	-	Bullet	500,000	01/07/15	100.00	100.00	101.37	6,825	2.42	0.23	0.6	0.6	0.0
29	9128284P2	US TREASURY N/B	1%	2.63	05/15/21	Aaa	-	-	Bullet	825,000	05/11/18	99.81	99.96	101.55	13,123	2.69	0.14	0.6	0.6	0.0
30	87165FVT8	SYNCHRONY BANK	0%	2.95	05/18/21	-	-	-	Bullet	250,000	05/10/18	100.00	100.00	101.83	4,570	2.95	0.06	0.6	0.6	0.0
31	313812DA4	FEDERAL SAVINGS BANK	0%	2.50	05/28/21	-	-	-	Bullet	250,000	05/15/19	100.00	100.00	101.61	4,023	2.51	0.07	0.7	0.7	0.0
32	9128286V7	US TREASURY N/B	2%	2.13	05/31/21	Aaa	-	-	Bullet	1,500,000	08/01/19	100.46	100.17	101.33	17,429	1.87	0.13	0.7	0.7	0.0
33	61747M2B6	MORGAN STANLEY BANK NA	0%	3.00	06/01/21	-	-	-	Bullet	250,000	05/24/18	100.00	100.00	101.96	4,910	3.00	0.07	0.7	0.7	0.0
34	92937CJM1	WEX BANK	0%	2.50	06/07/21	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	101.67	4,170	2.50	0.07	0.7	0.7	0.0
35	01748DBD7	ALLEGIANCE BANK TEXAS	0%	3.00	06/14/21	-	-	-	Bullet	250,000	05/25/18	100.00	100.00	102.07	5,173	3.00	0.07	0.7	0.7	0.0
36	87164DNM8	SYNOVUS BANK GA	0%	2.40	06/17/21	-	-	-	Bullet	250,000	05/31/19	100.00	100.00	101.66	4,158	2.40	0.07	0.7	0.7	0.0
37	69138SCB2	OXFORD ACADEMY & CENTRL SCH DI	1%	1.25	07/08/21	MIG1	-	-	Bullet	500,000	07/08/20	100.84	100.65	100.69	215	0.51	0.45	0.8	0.8	0.0
38	06251AW89	BANK HAPOALIM BM NY	0%	2.10	07/19/21	-	-	-	Bullet	245,000	07/10/19	100.00	100.00	101.63	3,996	2.10	0.07	0.8	0.8	0.0
39	64971WFH8	NEW YORK CITY NY TRANSITIONAL	1%	2.67	08/01/21	Aa1	AAA	-	Bullet	500,000	08/05/14	99.88	101.90	101.90	10	0.40	0.39	0.8	0.8	0.0
40	9127964B2	TREASURY BILL	1%	0.00	08/12/21	-	-	-	Bullet	365,000	08/28/20	99.89	99.90	99.91	22	0.12	0.11	0.9	0.9	0.0
41	03784JSK1	APPLE BANK FOR SAVINGS	0%	0.15	08/19/21	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.03	61	0.15	0.12	0.9	0.9	0.0
42	912828T34	US TREASURY N/B	1%	1.13	09/30/21	Aaa	-	-	Bullet	600,000	04/18/18	95.04	98.52	100.98	14,765	2.64	0.15	1.0	1.0	0.0
43	912828YJ3	US TREASURY N/B	1%	1.50	09/30/21	Aaa	-	-	Bullet	650,000	11/05/19	99.71	99.85	101.36	9,826	1.65	0.14	1.0	1.0	0.0
Year 1			44%	1.10						28,556,848		100.05	100.02	100.46	125,123	1.06	0.15	0.3	0.3	0.0
44	696560LC3	PALM BEACH CNTY FL SOL WST AUT	0%	2.08	10/01/21	Aa2	AA+	-	Bullet	250,000	08/11/17	100.00	100.00	101.86	4,653	2.08	0.22	1.0	1.0	0.0
45	90348JFB1	UBS BANK USA	0%	3.15	10/28/21	-	-	-	Bullet	250,000	10/26/18	100.00	100.00	103.30	8,260	3.17	0.08	1.1	1.1	0.0
46	912828SLO	US TREASURY N/B	0%	2.88	11/15/21	Aaa	-	-	Bullet	200,000	11/06/18	99.67	99.88	103.07	6,387	2.99	0.14	1.1	1.1	0.0
47	3130AHJY0	FEDERAL HOME LOAN BANK	1%	1.63	11/19/21	Aaa	AA+	-	Bullet	325,000	03/31/20	102.08	101.45	101.66	697	0.35	0.16	1.1	1.1	0.0
48	912828U65																			

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
						Moody's	S&P				Date	Price								
60	856285AW1	STATE BANK OF INDIA	0%	2.45	05/31/22	-	-	-	Bullet	247,000	06/07/19	100.00	100.00	103.88	9,574	2.45	0.12	1.7	1.6	0.0
62	517840ZB9	LAS VEGAS VLY NV WTR DIST	0%	4.86	06/01/22	Aa1	AA	06/01/21	Euro	200,000	05/08/13	114.39	101.32	102.91	3,186	2.85	0.50	1.7	0.6	(0.1)
63	912828XW5	US TREASURY N/B	1%	1.75	06/30/22	Aaa	-	-	Bullet	550,000	07/10/17	96.53	98.73	102.83	22,573	2.50	0.13	1.7	1.7	0.0
64	649447TW9	NEW YORK COMMUNITY BANK	0%	0.30	07/05/22	-	-	-	Bullet	245,000	06/19/20	100.00	100.00	100.30	733	0.30	0.13	1.8	1.8	0.0
65	64971WFJ4	NEW YORK CITY NY TRANSITIONAL	0%	2.85	08/01/22	Aa1	AAA	-	Bullet	170,000	07/08/20	104.70	104.18	104.19	3	0.56	0.56	1.8	1.8	0.0
66	29278TKG4	ENERBANK USA	0%	2.05	08/08/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.84	103.56	6,790	1.59	0.13	1.9	1.8	0.0
67	59013KBY1	MERRICK BANK	0%	2.05	08/09/22	-	-	-	Bullet	250,000	08/02/19	100.00	100.00	103.55	8,878	2.06	0.14	1.9	1.8	0.0
69	50116CCK3	KS STATEBANK	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/05/19	100.00	100.00	103.43	8,578	1.96	0.14	1.9	1.9	0.0
68	12556LBB1	CIT BANK NA	0%	1.95	08/23/22	-	-	-	Bullet	250,000	08/07/19	100.00	100.00	103.45	8,613	1.95	0.13	1.9	1.9	0.0
70	91282CAG6	US TREASURY N/B	2%	0.13	08/31/22	Aaa	-	-	Bullet	1,000,000	09/01/20	99.99	99.99	100.00	32	0.13	0.13	1.9	1.9	0.0
71	3132A6AC7	Freddie Mac	0%	4.50	09/01/22	-	-	-	-	3,126	01/30/08	99.84	99.98	101.53	48	4.58	1.74	1.9	0.7	0.0
72	02587CGB0	AMERICAN EXPRESS BK FSB	0%	2.40	09/06/22	-	-	-	Bullet	245,000	08/29/17	100.00	100.00	104.09	10,016	2.40	0.28	1.9	1.9	0.0
Year 2			20%	1.65						12,925,126		99.83	99.97	102.05	268,811	1.66	0.20	1.5	1.5	0.0
73	882723A66	TEXAS ST	1%	2.31	10/01/22	Aaa	AAA	-	Bullet	500,000	10/15/15	100.00	100.00	104.07	20,345	2.30	0.27	2.0	1.9	0.1
74	60374YSY9	MINNEAPOLIS MN	1%	3.05	12/01/22	Aa1	AAA	-	Bullet	375,000	12/16/14	103.58	101.04	105.27	15,855	2.55	0.60	2.2	2.1	0.1
75	619165J13	MORTON COMMUNITY BANK	0%	0.30	01/13/23	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	100.32	791	0.30	0.16	2.3	2.3	0.1
76	912828P38	US TREASURY N/B	0%	1.75	01/31/23	Aaa	-	-	Bullet	300,000	09/28/18	95.22	97.35	103.75	19,186	2.93	0.14	2.3	2.3	0.1
77	172648MH7	CIRCLE PINES MN INDEP SCH DIST	0%	0.00	02/01/23	-	AAA	-	Bullet	150,000	02/01/20	99.16	100.00	98.98	(1,527)	0.00	0.56	2.3	2.3	0.1
78	88224PLY3	TEXAS CAPITAL BANK NA	0%	0.30	02/07/23	-	-	-	Bullet	245,000	08/03/20	100.00	100.00	100.33	796	0.30	0.16	2.4	2.3	0.1
79	3134GWSR7	FREDDIE MAC	1%	0.30	02/24/23	Aaa	-	02/24/21	Berm	500,000	08/18/20	100.00	100.00	99.98	(95)	0.30	0.31	2.4	0.9	(2.8)
80	9128284L1	US TREASURY N/B	1%	2.75	04/30/23	Aaa	-	-	Bullet	800,000	05/03/18	99.86	99.93	106.70	54,216	2.78	0.15	2.6	2.5	0.1
81	912828ZP8	US TREASURY N/B	0%	0.13	05/15/23	Aaa	-	-	Bullet	250,000	05/29/20	99.79	99.81	99.95	339	0.20	0.15	2.6	2.6	0.1
82	3134GWKS4	FREDDIE MAC	1%	0.30	05/17/23	Aaa	-	08/17/21	Berm	500,000	08/03/20	100.00	100.00	99.94	(295)	0.30	0.32	2.6	1.3	(2.8)
83	912828ZU7	US TREASURY N/B	1%	0.25	06/15/23	Aaa	-	-	Bullet	500,000	07/09/20	100.23	100.22	100.27	248	0.17	0.15	2.7	2.7	0.1
84	3136G4XB4	FANNIE MAE	1%	0.45	06/16/23	Aaa	AA+	06/16/21	Berm	500,000	06/17/20	99.99	99.99	99.98	(47)	0.46	0.46	2.7	1.1	(2.4)
85	73358W4V3	PORT AUTH OF NEW YORK & NEW JE	0%	1.09	07/01/23	Aa3	A+	-	Bullet	300,000	09/17/20	101.48	101.46	101.43	(69)	0.55	0.56	2.8	2.7	0.1
86	58404DHH7	MEDALLION BANK UTAH	0%	0.45	07/03/23	-	-	01/02/21	Amer	245,000	06/19/20	100.00	100.00	100.10	247	0.45	0.05	2.8	0.3	(0.6)
Year 3			8%	1.16						5,410,000		100.03	100.01	102.04	109,991	1.16	0.28	2.5	1.9	(0.7)
87	602245YU0	MILWAUKEE CNTY WI	0%	2.53	12/01/23	Aa2	AA	12/01/22	Amer	250,000	07/15/20	104.91	104.48	103.64	(2,118)	0.46	0.84	3.2	1.7	(3.0)
88	912828V23	US TREASURY N/B	1%	2.25	12/31/23	Aaa	-	-	Bullet	375,000	09/19/18	96.47	97.76	106.74	33,669	2.98	0.17	3.3	3.1	0.1
89	912828W48	US TREASURY N/B	0%	2.13	02/29/24	Aaa	-	-	Bullet	250,000	09/10/19	102.38	101.83	106.63	11,999	1.57	0.18	3.4	3.3	0.1
90	38149MAS2	GOLDMAN SACHS BANK USA	0%	2.70	05/29/24	-	-	-	Bullet	250,000	05/23/19	100.00	100.00	108.86	22,153	2.70	0.27	3.7	3.5	0.2
91	9128286Z8	US TREASURY N/B	0%	1.75	06/30/24	Aaa	-	-	Bullet	300,000	07/10/19	99.36	99.51	105.81	18,912	1.89	0.19	3.8	3.6	0.2
92	3133EL4J0	FEDERAL FARM CREDIT BANK	1%	0.47	08/19/24	Aaa	AA+	08/19/21	Amer	500,000	08/18/20	100.00	100.00	100.02	115	0.47	0.44	3.9	1.6	(5.6)
Year 4			3%	1.79						1,925,000		100.16	100.31	104.71	84,730	1.60	0.34	3.6	2.7	(1.7)
93	912828YM6	US TREASURY N/B	0%	1.50	10/31/24	Aaa	-	-	Bullet	250,000	10/28/19	99.17	99.32	105.21	14,724	1.67	0.22	4.1	4.0	0.2
94	13067WPG1	CALIFORNIA ST DEPT OF WTR RESO	0%	2.75	12/01/24	Aa1	AAA	-	Bullet	130,000	12/07/17	100.00	100.00	109.15	11,896	2.75	0.53	4.2	3.9	0.2
95	912828YY0	US TREASURY N/B	0%	1.75	12/31/24	-	-	-	Bullet	150,000	01/15/20	100.71	100.61	106.44	8,748	1.60	0.23	4.3	4.1	0.2
96	091096NE3	BIRMINGHAM AL WTRWKS BRD WTR R	1%	2.36	01/01/25	Aa2	AA	-	Bullet	500,000	11/06/19	100.00	100.00	106.55	32,750	2.36	0.79	4.3	4.1	0.2
97	3135G03U5	FANNIE MAE	3%	0.63	04/22/25	Aaa	AA+	-	Bullet	2,100,000	04/22/20	99.96	99.96	101.36	29,298	0.63	0.33	4.6	4.5	0.2
98	880591EW8	TENN VALLEY AUTHORITY	2%	0.75	05/15/25	Aaa	AA+	-	Bullet	1,000,000	05/06/20	99.71	99.73	101.83	20,966	0.81	0.35	4.6	4.5	0.2
99	912828ZT0	US TREASURY N/B	2%	0.25	05/31/25	Aaa	-	-	Bullet	1,225,000	06/02/20	99.64	99.66	100.01	4,263	0.32	0.25	4.7	4.6	0.2
100	88241THU7	TEXAS EXCHANGE BANK SSB	0%	1.00	06/19/25	-	-	10/19/20	Amer	245,000	06/19/20	99.95	99.95	100.05	234	1.01	0.05	4.7	0.1	0.0
101	06063HMT7	BANK OF BARODA	0%	0.65	07/22/25	-	-	-	Bullet	245,000	07/14/20	100.00	100.00	101.45	3,562	0.65	0.34	4.8	4.7	0.3
102	44329MD34	HSBC BANK USA NA	0%	2.00	07/30/25	-	-	01/30/21	Amer	245,000	01/29/20	100.00	100.00	100.63	1,544	2.00	0.11	4.8	0.3	(0.1)
103	3136G4N74	FANNIE MAE	1%	0.56	08/21/25	Aaa	AA+	02/21/23	Berm	500,000	08/18/20	100.00	100.00	99.81	(970)	0.56	0.60	4.9	4.0	(6.4)
Year 5			10%	0.87						6,590,000		99.86	99.87	101.80	127,015	0.90	0.35	4.6	4.1	(0.3)
104	875124GS2	TAMPA BAY FL WTR REGL WTR SPLY	0%	2.91	10/01/25	Aa1	AA+	-	Bullet	110,000	01/13/16	100.00	100.00	106.67	7,332	2.91	1.52	5.0	4.6	0.3
105	13067WRC8	CALIFORNIA ST DEPT OF WTR RESO	0%	0.79	12/01/25	Aa1	AAA	-	Bullet	300,000	07/30/20	100.71	100.69	100.60	(273)	0.65	0.67	5.2	5.1	0.3
106	3131X6N29	Freddie Mac	0%	4.00	03/01/26	-	-	-	-	39,710	03/08/11	102.58	100.93	106.03	2,026	3.46	0.47	5.4	1.5	0.0
Year 6			1%	1.59																

Positions by Maturity

ID	CUSIP	Issuer	% Port	Cpn	Final Maturity	Ratings		Nxt Call Date	Call Type	Par	Acquired		Book Price	Market Price	G / L	Book Yield	Market Yield	WAM	Eff Dur	Eff Cvx
Year 9			1%	3.31						679,469		104.68	104.10	109.58	37,276	2.75	1.65	8.7	5.7	0.1
118	3132A9Q67	Freddie Mac	1%	2.50	08/01/30	-	-	-	-	351,751	09/02/15	101.61	101.06	104.67	12,704	2.07	0.60	9.8	1.9	(0.4)
Year 10			1%	2.50						351,751		101.61	101.06	104.67	12,704	2.07	0.60	9.8	1.9	(0.4)
119	31418B2N5	Fannie Mae	1%	2.50	04/01/31	-	-	-	-	319,241	04/12/16	102.84	101.76	104.64	9,184	1.79	0.65	10.5	2.0	(0.4)
120	3138WHJ29	Fannie Mae	0%	2.00	07/01/31	-	-	-	-	264,817	08/02/16	101.66	101.05	104.48	9,091	1.61	0.33	10.8	1.9	(0.9)
121	3132A9TC1	Freddie Mac	0%	3.50	02/01/32	-	-	-	-	250,713	10/31/19	104.24	104.32	106.32	5,004	1.80	1.02	11.3	1.9	(0.2)
122	31418CKU7	Fannie Mae	0%	3.50	05/01/32	-	-	-	-	223,557	01/29/19	101.53	101.44	106.24	10,715	2.89	0.89	11.6	1.7	(0.1)
123	3140J7Q24	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	136,442	11/13/18	99.94	99.92	110.32	14,193	3.55	0.18	11.7	2.5	(0.2)
124	31418CLS1	Fannie Mae	0%	3.50	06/01/32	-	-	-	-	193,919	01/29/19	101.53	101.55	105.98	8,578	2.83	0.96	11.7	1.7	(0.1)
125	31410LUN0	Fannie Mae	1%	3.00	09/01/32	-	-	-	-	363,824	12/06/18	99.15	99.27	107.31	29,279	3.28	0.55	11.9	2.2	(0.5)
126	3140J7Y25	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	176,287	09/27/18	100.63	100.52	107.13	11,659	3.33	0.96	12.3	2.2	(0.2)
127	3140J8CQ4	Fannie Mae	0%	3.50	01/01/33	-	-	-	-	185,879	11/28/18	100.41	100.34	108.53	15,223	3.40	0.73	12.3	2.5	(0.3)
129	31418CVE1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	162,300	03/01/19	99.80	99.80	104.97	8,389	3.12	0.64	12.4	1.2	(0.1)
128	3140H1XB1	Fannie Mae	0%	3.00	03/01/33	-	-	-	-	288,433	02/08/19	100.11	100.07	104.89	13,902	2.98	0.74	12.4	1.2	(0.3)
130	31418DLX8	Fannie Mae	1%	2.00	02/01/35	-	-	-	-	335,665	04/14/20	102.94	102.78	104.01	4,135	0.82	0.31	14.3	0.9	(1.1)
132	31418DR95	Fannie Mae	1%	1.50	08/01/35	-	-	-	-	374,747	08/03/20	102.72	102.64	102.37	(1,016)	0.39	0.48	14.8	1.4	(2.6)
131	3132D56B3	Freddie Mac	1%	1.50	08/01/35	-	-	-	-	388,828	07/31/20	102.61	102.55	102.37	(699)	0.29	0.36	14.8	1.0	(2.3)
133	3140X7HN2	Fannie Mae	1%	1.50	09/01/35	-	-	-	-	321,007	08/03/20	102.72	102.64	102.37	(855)	0.25	0.37	14.9	1.0	(2.4)
134	3140X7VD8	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	350,000	09/28/20	102.40	102.40	102.37	(90)	0.47	0.47	15.0	1.3	(2.8)
135	31418DTL6	Fannie Mae	1%	1.50	10/01/35	-	-	-	-	450,000	09/04/20	102.38	102.34	102.37	150	0.61	0.58	15.0	1.7	(3.0)
> Year 10			8%	2.37						4,785,660		101.82	101.68	104.54	136,842	1.65	0.58	13.1	1.6	(1.3)
Total Portfolio			100%	1.35						64,327,558		100.17	100.17	101.84	1,074,159	1.28	0.27	2.6	1.6	(0.2)