
\$1,921,750

City of Shakopee, Minnesota

2021 Defeasance of Series 2012A

As of October 29, 2020

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Sources & Uses

Dated 02/01/2021 | Delivered 02/01/2021

Sources Of Funds

Cash Contribution for Redemption..... \$1,921,750.00

Total Sources..... \$1,921,750.00

Uses Of Funds

Deposit to Redemption Fund..... \$1,920,000.00

Costs of Redemption..... 1,750.00

Total Uses..... \$1,921,750.00

\$1,921,750

City of Shakopee, Minnesota

2021 Defeasance of Series 2012A

As of October 29, 2020

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Interest	Refunded D/S
02/01/2021	1,920,000.00	1,920,000.00	-	-	-
08/01/2021	-	-	-	19,500.00	19,500.00
02/01/2022	-	-	480,000.00	19,500.00	499,500.00
08/01/2022	-	-	-	14,700.00	14,700.00
02/01/2023	-	-	480,000.00	14,700.00	494,700.00
08/01/2023	-	-	-	9,900.00	9,900.00
02/01/2024	-	-	480,000.00	9,900.00	489,900.00
08/01/2024	-	-	-	5,100.00	5,100.00
02/01/2025	-	-	480,000.00	5,100.00	485,100.00
Total	\$1,920,000.00	\$1,920,000.00	\$1,920,000.00	\$98,400.00	\$2,018,400.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	2/01/2021
Average Life.....	2.500 Years
Average Coupon.....	2.0500000%
Weighted Average Maturity (Par Basis).....	2.500 Years
Weighted Average Maturity (Original Price Basis).....	2.493 Years

Refunding Bond Information

Refunding Dated Date.....	2/01/2021
Refunding Delivery Date.....	2/01/2021

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Total Redeemed Debt Service

Date	Series 2012A Ref 2004A, 2004D POST SALE	Series 2012A Ref 2004A, 2004D POST SALE	Total P&I
02/01/2021	-	-	-
08/01/2021	3,396.88	16,103.13	19,500.00
02/01/2022	93,396.88	406,103.13	499,500.00
08/01/2022	2,496.88	12,203.13	14,700.00
02/01/2023	87,496.88	407,203.13	494,700.00
08/01/2023	1,646.88	8,253.13	9,900.00
02/01/2024	86,646.88	403,253.13	489,900.00
08/01/2024	796.88	4,303.13	5,100.00
02/01/2025	75,796.88	409,303.13	485,100.00
Total	\$351,675.00	\$1,666,725.00	\$2,018,400.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	2/01/2021
Average Life.....	2.500 Years
Average Coupon.....	2.0500000%
Weighted Average Maturity (Par Basis).....	2.500 Years
Weighted Average Maturity (Original Price Basis).....	2.493 Years

Refunding Bond Information

Refunding Dated Date.....	2/01/2021
Refunding Delivery Date.....	2/01/2021

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Total Current Debt Service

Date	Series 2012A Ref 2004A, 2004D POST SALE	Series 2012A Ref 2004A, 2004D POST SALE	Total P&I
02/01/2021	94,296.88	394,853.13	489,150.00 *
Total	\$94,296.88	\$394,853.13	\$489,150.00

* To be paid at maturity as original scheduled.

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Detail Costs Of Issuance

Dated 02/01/2021 | Delivered 02/01/2021

COSTS OF ISSUANCE DETAIL

Municipal Advisor (Baker Tilly MA).....	\$1,000.00
Bond Counsel (Kennedy & Graven).....	\$750.00
TOTAL.....	\$1,750.00

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Disclaimer

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