

Capital Improvement Plan

City of Shakopee, Minnesota

2021 *thru* 2025

Project # PR-19-001

Project Name Ridge Creek Park & Prior Lake Outlet Channel Imp

Type Improvement

Department Park Development Fund

Useful Life

Contact Director of Planning & Develop

Category Park Improvements

Priority 2 Important-Provide Efficiencies

Accounting Code 5862/6862

Fund Park Development Fund

Status Active



Description

Total Project Cost: \$5,010,000

The project was originally PR-19-001, revised to a 2020 project with an updated feasibility study estimate based on the Ridge Creek Park Vision Plan. Based on this plan, the project will include the following improvements:

~Park Reserve Improvements: nature park amenities (trails, board walk, overlook and educational elements)

~Surface Water Improvements: realignment of the Prior Lake Outlet Channel; water quality improvements to reduce sediment and phosphorus; wetland enhancement improvement. Surface water potential Grants: Lower Mn River WD \$100,000; Prior Lake Outlet Channel (PLOC) \$108,000; Other Grants (State or Federal) \$72,000; DNR (park) grant \$250,000.

Justification

The land has been donated by developer as parkland, which will serve the adjacent community. The realignment of the PLOC is an identified need as part of the PLOC Master Plan. Stormwater quality and wetland enhancement improvements will improve and enhance the surface water quality and environment within the city, needed as a result of intensified local and regional development. This park will be the one of the city's first new signature parks and provides a critical regional trail connection and will become a destination nature area.

Prior	Expenditures	2021	2022	2023	2024	2025	Total
310,000	Improvements	4,650,000					4,650,000
Total	Engineering/Administration	50,000					50,000
	Total	4,700,000					4,700,000

Prior	Funding Sources	2021	2022	2023	2024	2025	Total
310,000	Cost Sharing	210,000					210,000
Total	Grants	320,000					320,000
	Park Development Fund	2,580,000					2,580,000
	Storm Drainage Fund	1,540,000					1,540,000
	Tree Replacement Fund	50,000					50,000
	Total	4,700,000					4,700,000

Budget Impact/Other