

Capital Improvement Plan

City of Shakopee, Minnesota

2021 *thru* 2025

Department Capital Improvements Fund
 Contact Public Works Director
 Type Improvement
 Useful Life 30
 Category Street Reconstruction
 Priority 1 Critical for Safety/Preservati
 Status Active

Project #	CIF-21-007
Project Name	*Canterbury Commons (2021) - CSAH 83

Accounting Code 5864/6864

Fund Capital Improvement Fund

Total Project Cost: \$5,665,000

Description

As part of the proposed Canterbury Commons development, needed public infrastructure projects were identified within the Canterbury Commons Areawide Transportation study. The following includes projects that were identified as infrastructure improvements needed on the county roadways to be paid for by the Canterbury Commons TIF:

Projects 1 and 7: 2021 CSAH 83 Expansion project from Valley Industrial Blvd to TH 169. The amount of TIF funding for these improvements is \$1,567,000.

Non-Canterbury Development projects costs will be per the county funding policy and funded out of the CIF in the amoujnt of \$2,744,000 and as part of the county's federal funding grant in the amount of \$1,354,000.

Note: These amounts are based on preliminary estimates provided by the county. Costs will be updated upon final purchase of easement acquisition and project bidding.

Justification

Infrastructure improvements warranted as part of existing conditional traffic safety and operational needs and needed infrastructure as part of the Canterbury Commons development.

Expenditures	2021	2022	2023	2024	2025	Total
Land Acquisition & ROW	1,276,000					1,276,000
Improvements	3,627,000					3,627,000
Engineering/Administration	762,000					762,000
Total	5,665,000					5,665,000

Funding Sources	2021	2022	2023	2024	2025	Total
Capital Bonds	1,567,000					1,567,000
Capital Improvement Fund	2,744,000					2,744,000
Cost Sharing, MnDOT/Federal	1,354,000					1,354,000
Total	5,665,000					5,665,000

Budget Impact/Other

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